

SUMMARY

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to article 56 para. 2 of the Swiss Federal Ordinance on Financial Services ("**FinSO**") and an introduction to the Final Terms. Any investment decision regarding the Product must not only be based on the information provided in this Summary. The Issuer may only be held liable for the content of this Summary if it is misleading, inaccurate or inconsistent when read together with the other parts of the Final Terms and the Issuance and Offering Programme.

The Product documented in the respective Final Terms may be considered a structured product in Switzerland pursuant to article 70 of the Swiss Federal Act on Financial Services ("**FinSA**") and is neither subject to authorisation nor supervision by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Investors bear the credit risk of the Issuer. Investors should read the section "Risk Factors" of the Issuance and Offering Programme and, if applicable, the section "Additional Risk Factors" of the Final Terms.

Investing in this Product may put Investor's capital at risk. Investors may lose some or all of their investment.

The Product may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Issuance and Offering Programme and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Issuance and Offering Programme and the Final Terms.

Information on the Product

| | | | |
|--------------------------|--|--|---|
| Product name | 10.75% p.a. Multi Barrier Reverse Convertible on Lonza, Sika, Swiss Re | SSPA Product Type | 1230 (as defined in the SSPA Swiss Derivative Map) |
| ISIN | CH1282386999 | Swiss Security Number | 128238699 |
| SIX Symbol | ABLISQ | Issuer | Swissquote Bank SA, Gland, Switzerland |
| Issuer Rating | n/a | Supervisory Authority of the Issuer | FINMA |
| Issue Size | CHF 10'000'000 (can be increased at any time) | Settlement Currency | CHF |
| Denomination | CHF 1'000 | Issue Date | 07/05/2024 |
| Redemption Date | 07/05/2025 | Initial Fixing Date | 29/04/2024 (or the day when the Subscription Period ends) |
| Final Fixing Date | 29/04/2025 | Underlying | Lonza, Sika, Swiss Re |
| Depository | SIX SIS Ltd | Settlement Type(s) | Cash Settlement or Delivery of Underlying |

Information on the Offering and Admission to Trading

| | |
|------------------------------------|--|
| Issue Price | 100.00% of the Denomination |
| Subscription Period | 22/04/2024 - 29/04/2024 |
| Listing / Exchange | SIX Swiss Exchange AG; traded on SIX Swiss Exchange - Structured Products |
| First Exchange Trading Date | 07/05/2024 (anticipated) |
| Clearing | SIX SIS Ltd, Euroclear, Clearstream |
| Selling Restrictions | As specified in the respective Issuance and Offering Programme and respective Final Terms. |



Swissquote Bank AG
(the "Issuer")

INDICATIVE FINAL TERMS

dated
22 April 2024

**10.75% p.a. Multi Barrier Reverse Convertible on Lonza, Sika, Swiss Re
under the Issuance and Offering Programme dated 02 October 2023 (the "Programme" or the "Base Prospectus")**

(the "Products")

ISIN CH1282386999
Swiss Security Number 128238699
SIX Symbol ABLISQ

These indicative Final Terms (the "**Final Terms**") are supplemental to and should be read in conjunction with the Base Prospectus dated 02 October 2023, which expires on 01 October 2024, or, in case such Base Prospectus is replaced by another Base Prospectus by the Issue Date, in conjunction with the latest valid version of the Base Prospectus that has been published by the Issue Date (such most recently published Base Prospectus, as amended from time to time, the "**Base Prospectus**").

The information in these indicative Final Terms is not complete and is subject to completion and amendments which may be made until the Initial Fixing Date (as defined below). These indicative Final Terms constitute indicative final terms within the meaning of article 45 para. 3 of the Swiss Federal Act on Financial Services ("**FinSA**") and will not be registered with SIX Exchange Regulation in its capacity as Swiss Prospectus Office in accordance with FinSA. These indicative Final Terms may be used for the purpose of a public offering directly or indirectly, in Switzerland to retail clients (Privatkundinnen und -kunden) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA during the Subscription Period. The Products are not FinSA Exempt Products.

There is no obligation of the Issuer and/or the Lead Manager or any third party to list the Product or apply for admission to trading at issuance or during the term of the Product. In case of a Product that is listed or admitted to trading, there is no obligation to maintain a listing/admission to trading during the term of the Product.

The Products documented in these indicative Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by the Swiss Financial Market Supervisory Authority ("**FINMA**"). None of the Products constitute a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes ("**CISA**") and investors do not benefit from the specific investor protection provided under CISA. Investors bear the credit risk of the Issuer and the Guarantor, if any. **Investors should read the section "Risk Factors" of the Base Prospectus and, if applicable, the section "Additional Information and Risk Factors" of these indicative Final Terms. Investing in this product may put Investor's capital at risk. Investor may lose some or all of its investment.**

Terms used herein shall have the same meaning as set forth in the Base Prospectus. Full information on the Issuer, the Guarantor, if any, and the offer and structure of the Products can only be assessed on the basis of the combination of these indicative Final Terms and the Base Prospectus.

In case of inconsistencies between the provisions of the Base Prospectus and the indicative Final Terms, or provisions introduced by the indicative Final Terms, the indicative Final Terms shall prevail.

On or prior to the date of expiration of the Base Prospectus, a new base prospectus (the "**New Base Prospectus**") will be published on the Notification Website. Following the expiry of the Base Prospectus the offering of the Products will continue under the New Base Prospectus. The terms and conditions from the Base Prospectus will be incorporated by reference into the New Base Prospectus and will continue to apply to the Products.

A. Product details and operational information

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|------------------------------|---|
| Product name | 10.75% p.a. Multi Barrier Reverse Convertible on Lonza, Sika, Swiss Re |
| ISIN | CH1282386999 |
| Swiss Security Number | 128238699 |
| SIX Symbol | ABLISQ |
| SSPA Product Type | 1230 (as defined in the SSPA Swiss Derivative Map) |
| Capital Protection | Not applicable |
| Issuer | Swissquote Bank SA, Gland, Switzerland (Rating: n/a, Supervisory Authority: FINMA) |
| Lead Manager | Leonteq Securities AG, Zurich, Switzerland |
| Calculation Agent | Leonteq Securities AG, Zurich, Switzerland |
| Paying Agent | Leonteq Securities AG, Zurich, Switzerland |
| Guarantee | Not applicable |

B. Product and contractual terms

General

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|----------------------------|---|
| Issue Price | 100.00% of the Denomination |
| Issue Size | CHF 10'000'000 (can be increased at any time) |
| Denomination | CHF 1'000 |
| Settlement Currency | CHF |
| Product type | Fixed-end Product |

Dates

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|------------------------------------|---|
| Subscription Start Date | 22/04/2024 |
| Subscription End Date | 29/04/2024 14:00 CEST (please note that the Subscription Period might be closed earlier) |
| Subscription Period | The period starting on the Subscription Start Date and ending on the Subscription End Date. |
| Initial Fixing Date | 29/04/2024 (or the day when the Subscription Period ends) |
| Issue Date | 07/05/2024 |
| First Exchange Trading Date | 07/05/2024 (anticipated) |
| Last Trading Day/Time | 29/04/2025 / Exchange market close |
| Final Fixing Date | 29/04/2025 (subject to Market Disruption Event provisions) |
| Redemption Date | 07/05/2025 (subject to Settlement Disruption Event provisions) |

Underlying

Underlying(s) The Underlying is or is composed of the following components: Share

| Underlying | Related Exchange | Bloomberg Ticker | Initial Fixing Level (100%)* | Barrier Level (68.50%)* | Strike Level (100.00%)* | Conversion Ratio* |
|------------------------------------|-----------------------|------------------|------------------------------|-------------------------|-------------------------|-------------------|
| LONZA GROUP AG-REG CH0013841017 | SIX Swiss Exchange AG | LONN SW | CHF TBA | CHF TBA | CHF TBA | TBA* |
| SIKA AG-BR CH0418792922 | SIX Swiss Exchange AG | SIKA SW | CHF TBA | CHF TBA | CHF TBA | TBA* |
| SWISS RE AG CH0126881561 | SIX Swiss Exchange AG | SREN SW | CHF TBA | CHF TBA | CHF TBA | TBA* |

* will be determined on the Initial Fixing Date (levels are expressed in percentage of the Initial Fixing Level)

| | |
|---|---|
| Additional Disruption Event | Increased Cost of Hedging, Change in Law, Hedging Disruption, Insolvency Filing, Failure to Deliver, Reduced Number of Shares |
| Underlying Valuation Dates Adjustments for Disrupted Dates | Individual Adjustment |
| Maximum Days of Disruption | 8 |
| Derived Exchange Rate | Applicable |

Coupon

| | |
|--|---|
| Coupon Rate | 10.75% p.a. |
| Coupon Amount(s) and Coupon Payment Date(s) | In case no Early Redemption has occurred, the following applies: The Coupon Amount(s) per Product will be paid in the Settlement Currency |

on the respective Coupon Payment Date(s). Following Business Day Convention applies.

CHF 26.88 paid on 06/08/2024

CHF 26.88 paid on 05/11/2024

CHF 26.88 paid on 05/02/2025

CHF 26.88 paid on 07/05/2025

Day Count Fraction

30/360, Unadjusted, Accruing during each coupon period (including start and excluding end date)

Early Redemption

Early Redemption Observation and Early Redemption Dates

| | Early Redemption Observation Date | Early Redemption Date |
|---|-----------------------------------|-----------------------|
| 1 | 29/07/2024 | 06/08/2024 |
| 2 | 29/10/2024 | 05/11/2024 |
| 3 | 29/01/2025 | 05/02/2025 |

Early Redemption

On each Early Redemption Observation Date, the Issuer has the right, but not the obligation to call all Products for Early Redemption on the respective Early Redemption Date.

On the respective Early Redemption Date the Investor will receive a Cash Settlement in the Settlement Currency equal to the Denomination, plus the Coupon Amount for the respective Coupon Payment Date. No further payments will be made thereafter.

Redemption

Settlement Type(s) Redemption Scenario

Cash Settlement or Delivery of Underlying

Provided that no Early Redemption occurred, the Investor is entitled to receive from the Issuer on the Redemption Date:

- 1) If a Barrier Event has NOT occurred, the Investor will receive a Cash Settlement in the Settlement Currency equal to: Denomination
- 2) If a Barrier Event has occurred, the Investor will receive a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance per Product. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings) will be paid in cash, based on the Final Fixing Level. Fractions of Underlyings will not be cumulated.

Initial Fixing Level

Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange, as determined by the Calculation Agent.

Final Fixing Level

Official close of the respective Underlying on the Final Fixing Date on the Related Exchange, as determined by the Calculation Agent.

Worst Performance

For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all so calculated values, as determined by the Calculation Agent.

Barrier Event

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level, as reasonably determined by the Calculation Agent.

C. Other information and terms

Distribution Fees

No Distribution Fees. The level of the Distribution Fee will be fixed on the Initial Fixing Date and might be higher or lower than the level indicated herein.

Listing / Exchange Secondary Market

SIX Swiss Exchange AG; traded on SIX Swiss Exchange - Structured Products Daily price indications will be available from 09:15 - 17:15 CET on www.swissquote.com, Refinitiv [SIX Symbol]=LEOZ or [ISIN]=LEOZ and Bloomberg [ISIN] Corp or on LEOZ.

| | |
|-------------------------------------|---|
| Quoting Type | Secondary market prices are quoted dirty; accrued interest is included in the prices. |
| Quotation Type | Secondary market prices are quoted in percentage. |
| Minimum Investment | CHF 1'000 |
| Minimum Trading Lot | CHF 1'000 |
| Clearing | SIX SIS Ltd, Euroclear, Clearstream |
| Depository | SIX SIS Ltd |
| Public Offering Form | Switzerland Uncertificated Securities |
| Governing Law / Jurisdiction | Swiss / Gland |
| Notification Website | www.swissquote.com |
| Selling Restrictions | CH, UK, EEA, US, SG, HK (see Base Prospectus for more information) |
| Significant Changes | Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and no material adverse change in the prospects of the Issuer and, if applicable the Guarantor since the last annual or, as the case may be, semi-annual report. The Issuer accepts responsibility for the information contained in these Final Terms. The Issuer declares that the information contained in these Final Terms is, to the best of its knowledge, in accordance with the facts and contains no omission of material information. |