

# Daily Technical Report

29/12/2020



The upside prevails.



**Pivot (invalidation):** 1.2215

**Our preference**

Long positions above 1.2215 with targets at 1.2250 & 1.2270 in extension.

**Alternative scenario**

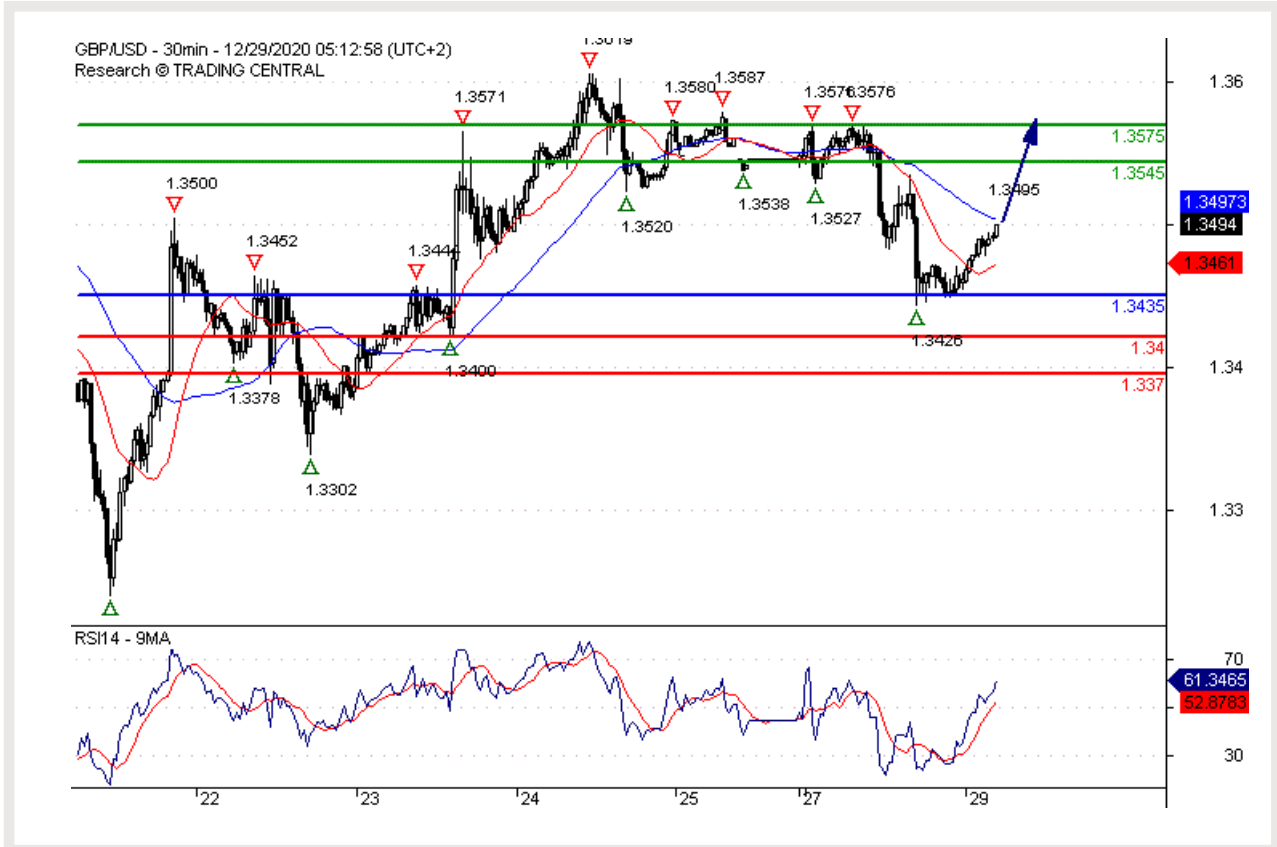
Below 1.2215 look for further downside with 1.2200 & 1.2190 as targets.

**Comment**

The RSI advocates for further upside.



**Further upside.**



**Pivot (invalidation):** 1.3435

**Our preference**

Long positions above 1.3435 with targets at 1.3545 & 1.3575 in extension.

**Alternative scenario**

Below 1.3435 look for further downside with 1.3400 & 1.3370 as targets.

**Comment**

The RSI is bullish and calls for further upside.



## Turning down.



**Pivot (invalidation):** 103.90

### Our preference

Short positions below 103.90 with targets at 103.50 & 103.35 in extension.

### Alternative scenario

Above 103.90 look for further upside with 104.00 & 104.10 as targets.

### Comment

The RSI shows downside momentum.



The downside prevails.



**Pivot (invalidation):** 0.8890

**Our preference**

Short positions below 0.8890 with targets at 0.8860 & 0.8845 in extension.

**Alternative scenario**

Above 0.8890 look for further upside with 0.8905 & 0.8920 as targets.

**Comment**

A break below 0.8860 would trigger a drop towards 0.8845.



**Towards 1.2795.**



**Pivot (invalidation):** 1.2855

**Our preference**

Short positions below 1.2855 with targets at 1.2810 & 1.2795 in extension.

**Alternative scenario**

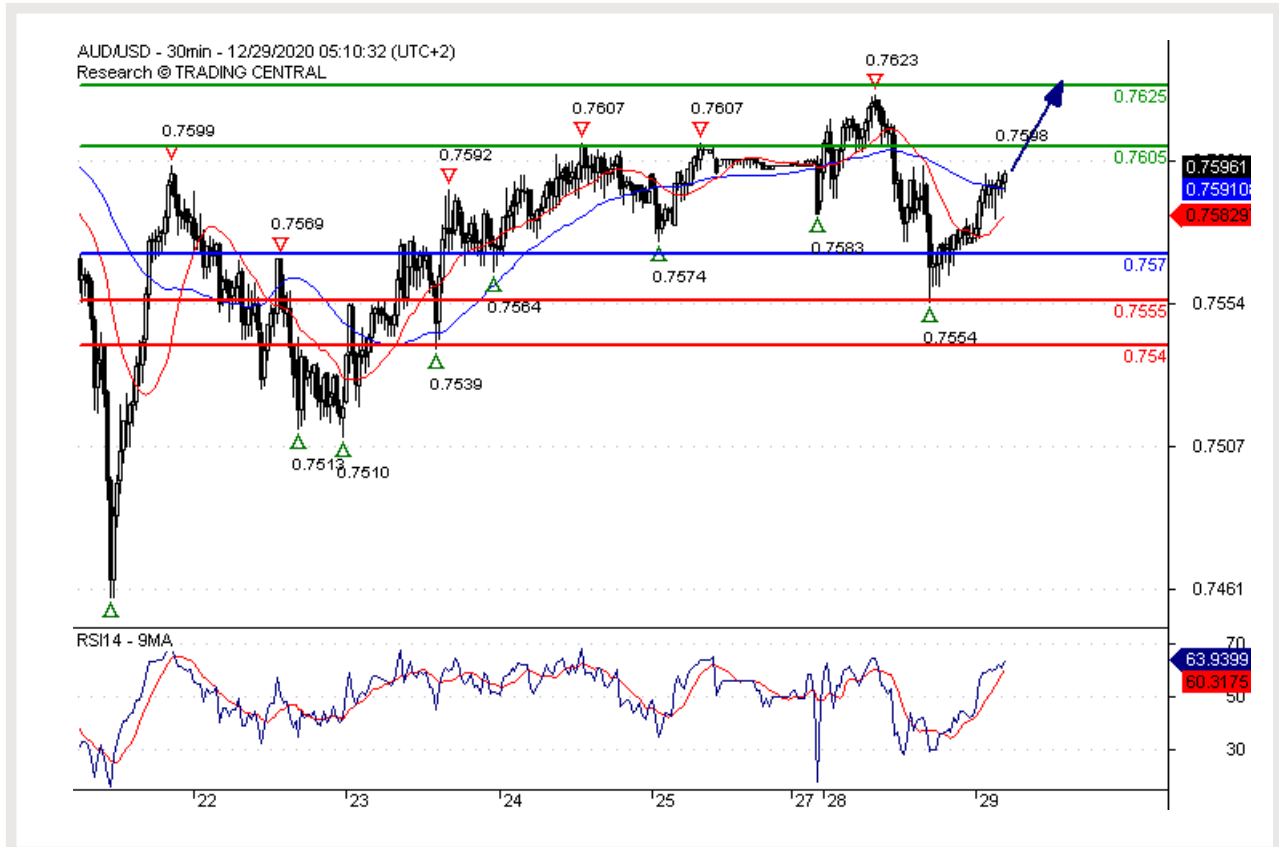
Above 1.2855 look for further upside with 1.2875 & 1.2895 as targets.

**Comment**

The RSI advocates for further downside.



## Continuation of the rebound.



**Pivot (invalidation):** 0.7570

### Our preference

Long positions above 0.7570 with targets at 0.7605 & 0.7625 in extension.

### Alternative scenario

Below 0.7570 look for further downside with 0.7555 & 0.7540 as targets.

### Comment

The RSI calls for a new upleg.



## Rebound expected.



**Pivot (invalidation):** 7.4050

### Our preference

Long positions above 7.4050 with targets at 7.4680 & 7.5000 in extension.

### Alternative scenario

Below 7.4050 look for further downside with 7.3750 & 7.3500 as targets.

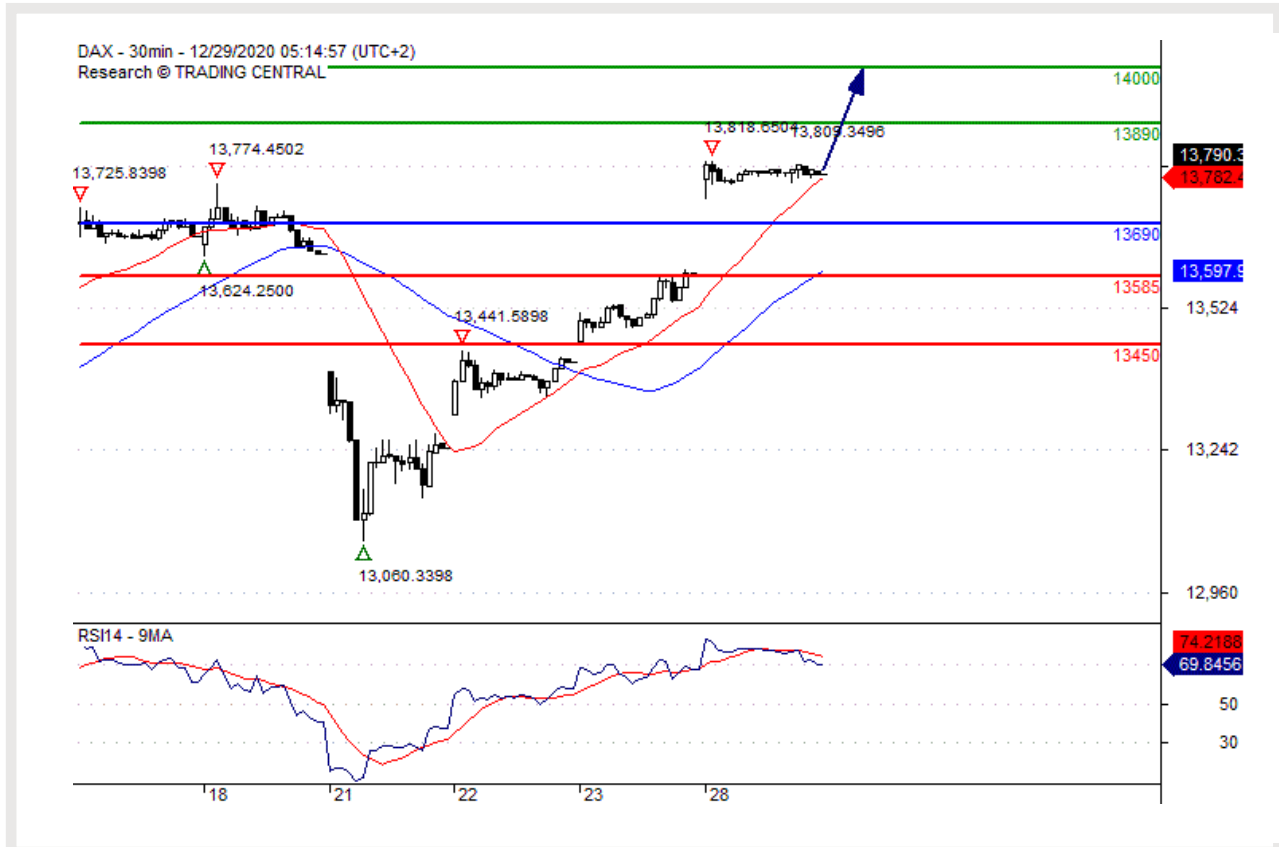
### Comment

The RSI calls for a rebound.





**Expect 14000.00.**



**Pivot (invalidation):** 13690.00

**Our preference**

Long positions above 13690.00 with targets at 13890.00 & 14000.00 in extension.

**Alternative scenario**

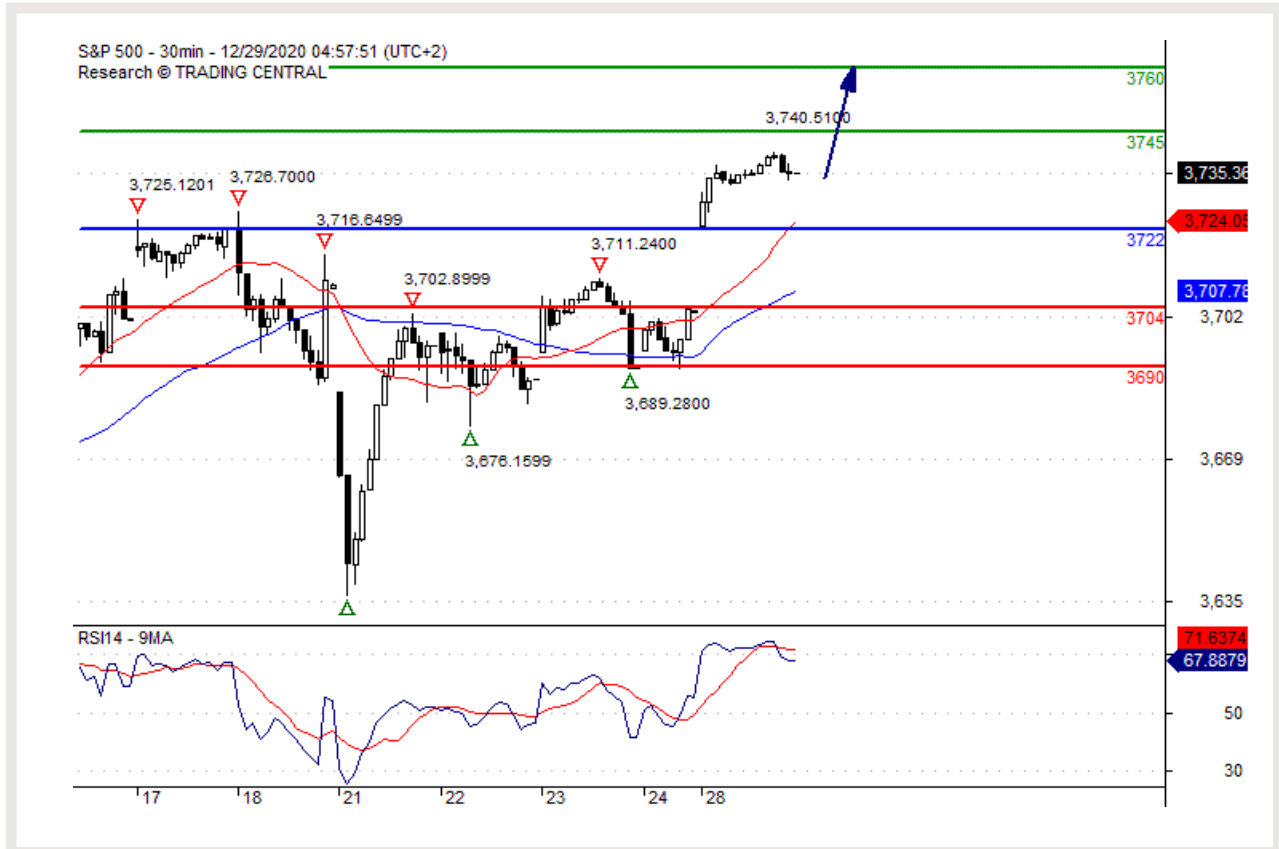
Below 13690.00 look for further downside with 13585.00 & 13450.00 as targets.

**Comment**

The RSI shows upside momentum.



**The bias remains bullish.**



**Pivot (invalidation):** 3722.00

**Our preference**

Long positions above 3722.00 with targets at 3745.00 & 3760.00 in extension.

**Alternative scenario**

Below 3722.00 look for further downside with 3704.00 & 3690.00 as targets.

**Comment**

The RSI is bullish and calls for further upside.

# Gold spot (\$)



## Rebound.



**Pivot (invalidation):** 1869.00

### Our preference

Long positions above 1869.00 with targets at 1886.00 & 1894.00 in extension.

### Alternative scenario

Below 1869.00 look for further downside with 1862.00 & 1857.00 as targets.

### Comment

The RSI calls for a rebound.

# Silver spot (\$)



Choppy.



**Pivot (invalidation):** 26.0700

### Our preference

Long positions above 26.0700 with targets at 26.6000 & 26.7700 in extension.

### Alternative scenario

Below 26.0700 look for further downside with 25.8000 & 25.5500 as targets.

### Comment

The RSI is mixed to bullish.

# Crude Oil (WTI)



Key resistance at 48.30.



**Pivot** (invalidation): 48.30

## Our preference

Short positions below 48.30 with targets at 47.55 & 47.25 in extension.

## Alternative scenario

Above 48.30 look for further upside with 48.60 & 48.95 as targets.

## Comment

The RSI is mixed with a bearish bias.

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