

Daily Technical Report

12/10/2020



Watch 1.1855.



Pivot (invalidation): 1.1795

Our preference

Long positions above 1.1795 with targets at 1.1835 & 1.1855 in extension.

Alternative scenario

Below 1.1795 look for further downside with 1.1780 & 1.1755 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



Further advance.



Pivot (invalidation): 1.3000

Our preference

Long positions above 1.3000 with targets at 1.3050 & 1.3080 in extension.

Alternative scenario

Below 1.3000 look for further downside with 1.2970 & 1.2950 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



The downside prevails.



Pivot (invalidation): 105.80

Our preference

Short positions below 105.80 with targets at 105.35 & 105.15 in extension.

Alternative scenario

Above 105.80 look for further upside with 105.95 & 106.10 as targets.

Comment

The RSI is bearish and calls for further downside.



Under pressure.



Pivot (invalidation): 0.9120

Our preference

Short positions below 0.9120 with targets at 0.9085 & 0.9065 in extension.

Alternative scenario

Above 0.9120 look for further upside with 0.9145 & 0.9160 as targets.

Comment

A break below 0.9085 would trigger a drop towards 0.9065.



Key resistance at 1.3160.



Pivot (invalidation): 1.3160

Our preference

Short positions below 1.3160 with targets at 1.3105 & 1.3080 in extension.

Alternative scenario

Above 1.3160 look for further upside with 1.3180 & 1.3200 as targets.

Comment

As long as the resistance at 1.3160 is not surpassed, the risk of the break below 1.3105 remains high.



Bullish bias above 0.7200.



Pivot (invalidation): 0.7200

Our preference

Long positions above 0.7200 with targets at 0.7245 & 0.7270 in extension.

Alternative scenario

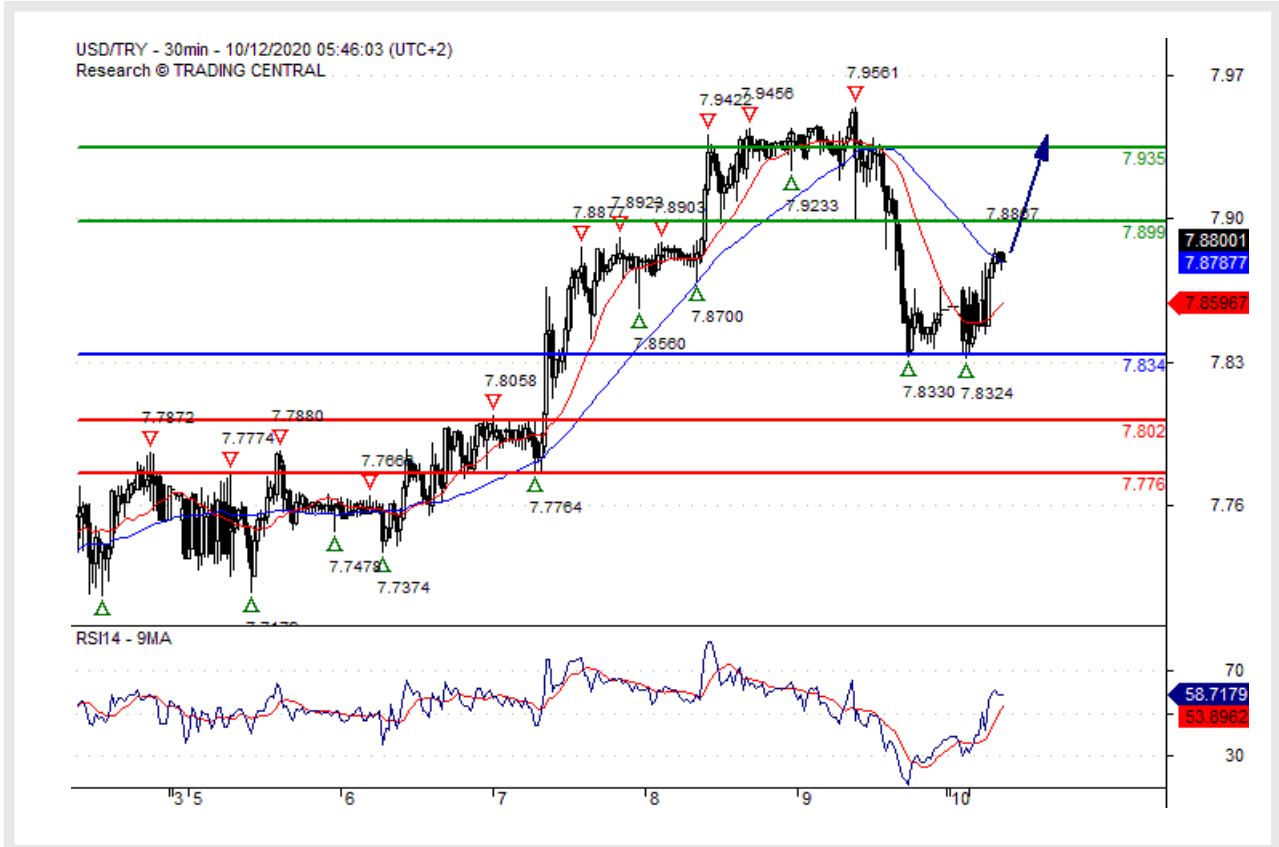
Below 0.7200 look for further downside with 0.7170 & 0.7145 as targets.

Comment

A support base at 0.7200 has formed and has allowed for a temporary stabilisation.



Rebound expected.



Pivot (invalidation): 7.8340

Our preference

Long positions above 7.8340 with targets at 7.8990 & 7.9350 in extension.

Alternative scenario

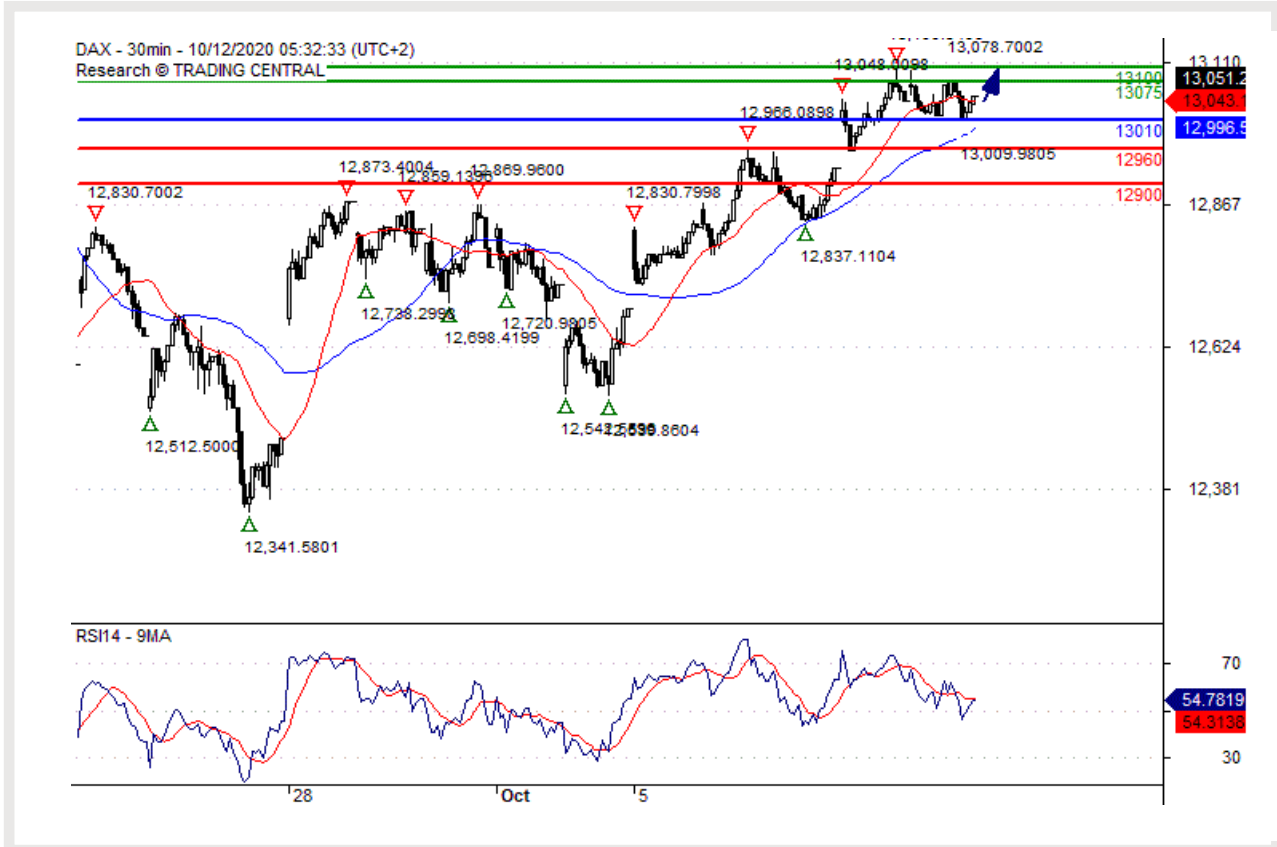
Below 7.8340 look for further downside with 7.8020 & 7.7760 as targets.

Comment

The RSI calls for a rebound.



Intraday support around 13010.00.



Pivot (invalidation): 13010.00

Our preference

Long positions above 13010.00 with targets at 13075.00 & 13100.00 in extension.

Alternative scenario

Below 13010.00 look for further downside with 12960.00 & 12900.00 as targets.

Comment

A support base at 13010.00 has formed and has allowed for a temporary stabilisation.



Bullish bias above 3445.00.



Pivot (invalidation): 3445.00

Our preference

Long positions above 3445.00 with targets at 3510.00 & 3555.00 in extension.

Alternative scenario

Below 3445.00 look for further downside with 3410.00 & 3355.00 as targets.

Comment

The RSI is mixed with a bullish bias.

Gold spot (\$)



Expect 1954.00.



Pivot (invalidation): 1916.00

Our preference

Long positions above 1916.00 with targets at 1942.00 & 1954.00 in extension.

Alternative scenario

Below 1916.00 look for further downside with 1905.00 & 1896.00 as targets.

Comment

The RSI has just landed on its neutrality area at 50% and is turning up.

Silver spot (\$)



Towards 26.0000.



Pivot (invalidation): 24.7700

Our preference

Long positions above 24.7700 with targets at 25.6000 & 26.0000 in extension.

Alternative scenario

Below 24.7700 look for further downside with 24.4500 & 24.1100 as targets.

Comment

The RSI is bullish and calls for further advance.

Crude Oil (WTI)



Key resistance at 40.65.



Pivot (invalidation): 40.65

Our preference

Short positions below 40.65 with targets at 39.95 & 39.75 in extension.

Alternative scenario

Above 40.65 look for further upside with 41.00 & 41.40 as targets.

Comment

The RSI has just struck against its neutrality area at 50% and is reversing down.

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