

Daily Technical Report

21/09/2020



Turning up.



Pivot (invalidation): 1.1840

Our preference

Long positions above 1.1840 with targets at 1.1880 & 1.1900 in extension.

Alternative scenario

Below 1.1840 look for further downside with 1.1825 & 1.1810 as targets.

Comment

The RSI calls for a new upleg.



Turning up.



Pivot (invalidation): 1.2925

Our preference

Long positions above 1.2925 with targets at 1.2975 & 1.3000 in extension.

Alternative scenario

Below 1.2925 look for further downside with 1.2910 & 1.2890 as targets.

Comment

The RSI advocates for further upside.



Capped by a negative trend line.



Pivot (invalidation): 104.50

Our preference

Short positions below 104.50 with targets at 104.20 & 104.00 in extension.

Alternative scenario

Above 104.50 look for further upside with 104.65 & 104.85 as targets.

Comment

A break below 104.20 would trigger a drop towards 104.00.



Turning down.



Pivot (invalidation): 0.9115

Our preference

Short positions below 0.9115 with targets at 0.9090 & 0.9070 in extension.

Alternative scenario

Above 0.9115 look for further upside with 0.9130 & 0.9140 as targets.

Comment

The RSI shows downside momentum.



Turning down.



Pivot (invalidation): 1.3210

Our preference

Short positions below 1.3210 with targets at 1.3165 & 1.3140 in extension.

Alternative scenario

Above 1.3210 look for further upside with 1.3230 & 1.3245 as targets.

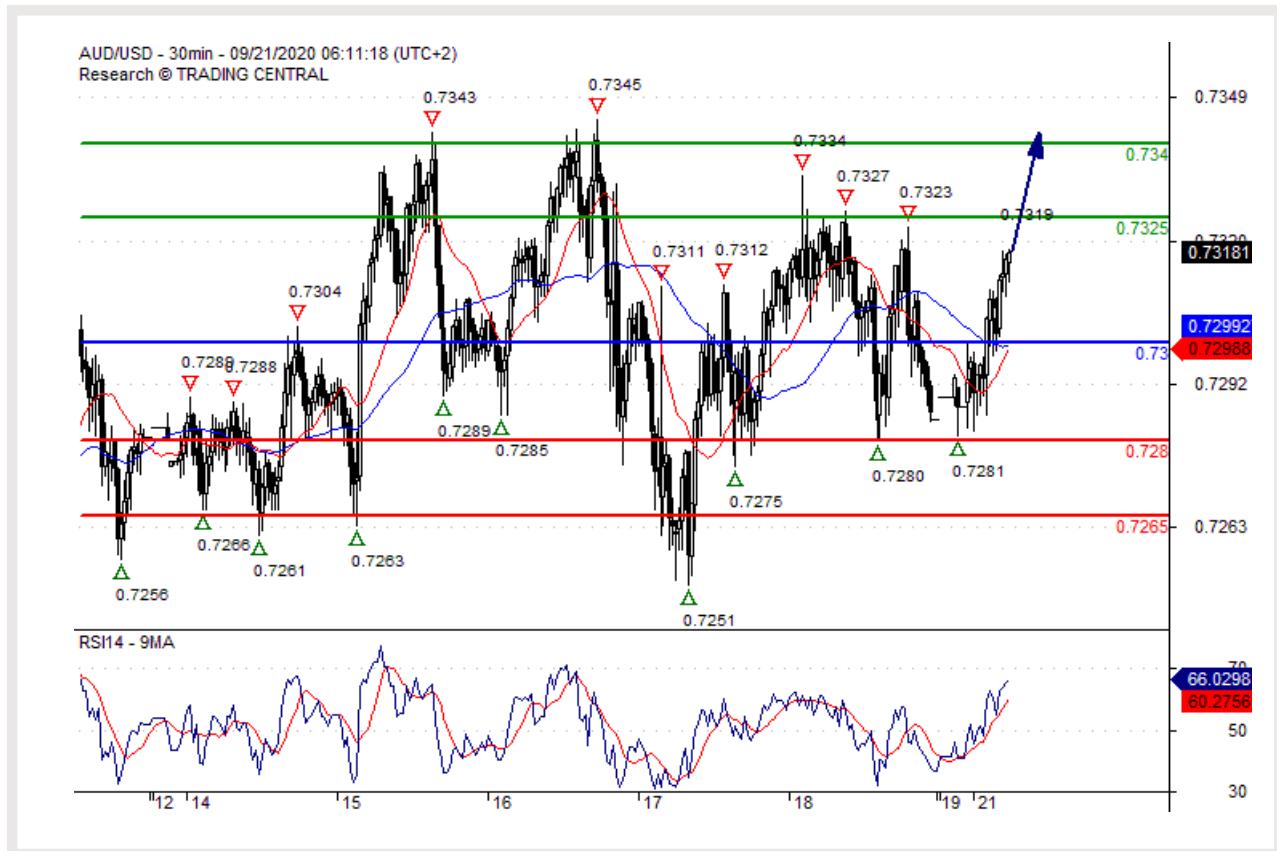
Comment

The RSI is bearish and calls for further downside.

AUD/USD



Continuation of the rebound.



Pivot (invalidation): 0.7300

Our preference

Long positions above 0.7300 with targets at 0.7325 & 0.7340 in extension.

Alternative scenario

Below 0.7300 look for further downside with 0.7280 & 0.7265 as targets.

Comment

The RSI is bullish and calls for further advance.



The upside prevails.



Pivot (invalidation): 7.5480

Our preference

Long positions above 7.5480 with targets at 7.5810 & 7.6000 in extension.

Alternative scenario

Below 7.5480 look for further downside with 7.5300 & 7.5120 as targets.

Comment

The RSI has just landed on its neutrality area at 50% and is turning up.



Under pressure.



Pivot (invalidation): 13210.00

Our preference

Short positions below 13210.00 with targets at 13035.00 & 12960.00 in extension.

Alternative scenario

Above 13210.00 look for further upside with 13275.00 & 13340.00 as targets.

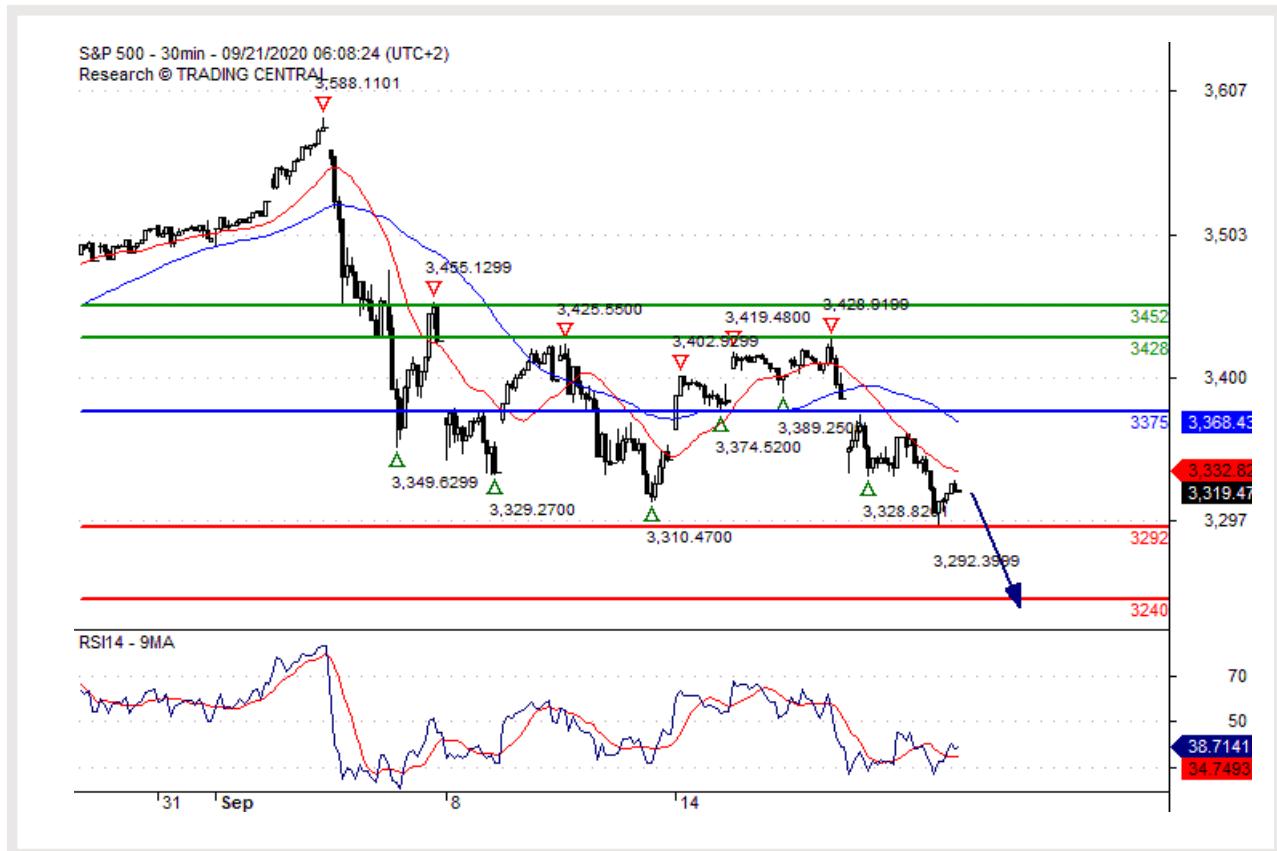
Comment

The RSI calls for a new downleg.

S&P 500



The downside prevails.



Pivot (invalidation): 3375.00

Our preference

Short positions below 3375.00 with targets at 3292.00 & 3240.00 in extension.

Alternative scenario

Above 3375.00 look for further upside with 3428.00 & 3452.00 as targets.

Comment

The RSI calls for a new downleg.

Gold spot (\$)



Key resistance at 1960.00.



Pivot (invalidation): 1960.00

Our preference

Short positions below 1960.00 with targets at 1942.00 & 1932.00 in extension.

Alternative scenario

Above 1960.00 look for further upside with 1966.00 & 1973.00 as targets.

Comment

Comment: As Long as the resistance at 1960.00 is not surpassed, the risk of the break below 1942.00 remains high.

Silver spot (\$)



Expect 26.3000.



Crude Oil (WTI)



Bullish bias above 40.80.



Pivot (invalidation): 40.80

Our preference

Long positions above 40.80 with targets at 41.70 & 42.10 in extension.

Alternative scenario

Below 40.80 look for further downside with 40.50 & 40.00 as targets.

Comment

The RSI calls for a bounce.

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