

Daily Technical Report

15/09/2020



Towards 1.1925.



Pivot (invalidation): 1.1860

Our preference

Long positions above 1.1860 with targets at 1.1900 & 1.1925 in extension.

Alternative scenario

Below 1.1860 look for further downside with 1.1840 & 1.1825 as targets.

Comment

The RSI is bullish and calls for further upside.



Caution.



Pivot (invalidation): 1.2875

Our preference

Short positions below 1.2875 with targets at 1.2810 & 1.2775 in extension.

Alternative scenario

Above 1.2875 look for further upside with 1.2915 & 1.2945 as targets.

Comment

The upward potential is likely to be limited by the resistance at 1.2875.



Under pressure.



Pivot (invalidation): 105.85

Our preference

Short positions below 105.85 with targets at 105.50 & 105.40 in extension.

Alternative scenario

Above 105.85 look for further upside with 105.95 & 106.05 as targets.

Comment

As long as the resistance at 105.85 is not surpassed, the risk of the break below 105.50 remains high.



Turning down.



Pivot (invalidation): 0.9090

Our preference

Short positions below 0.9090 with targets at 0.9050 & 0.9035 in extension.

Alternative scenario

Above 0.9090 look for further upside with 0.9110 & 0.9130 as targets.

Comment

The RSI shows downside momentum.



Turning down.



Pivot (invalidation): 1.3185

Our preference

Short positions below 1.3185 with targets at 1.3135 & 1.3115 in extension.

Alternative scenario

Above 1.3185 look for further upside with 1.3210 & 1.3230 as targets.

Comment

The RSI calls for a new downleg.



Turning up.



Pivot (invalidation): 0.7285

Our preference

Long positions above 0.7285 with targets at 0.7325 & 0.7350 in extension.

Alternative scenario

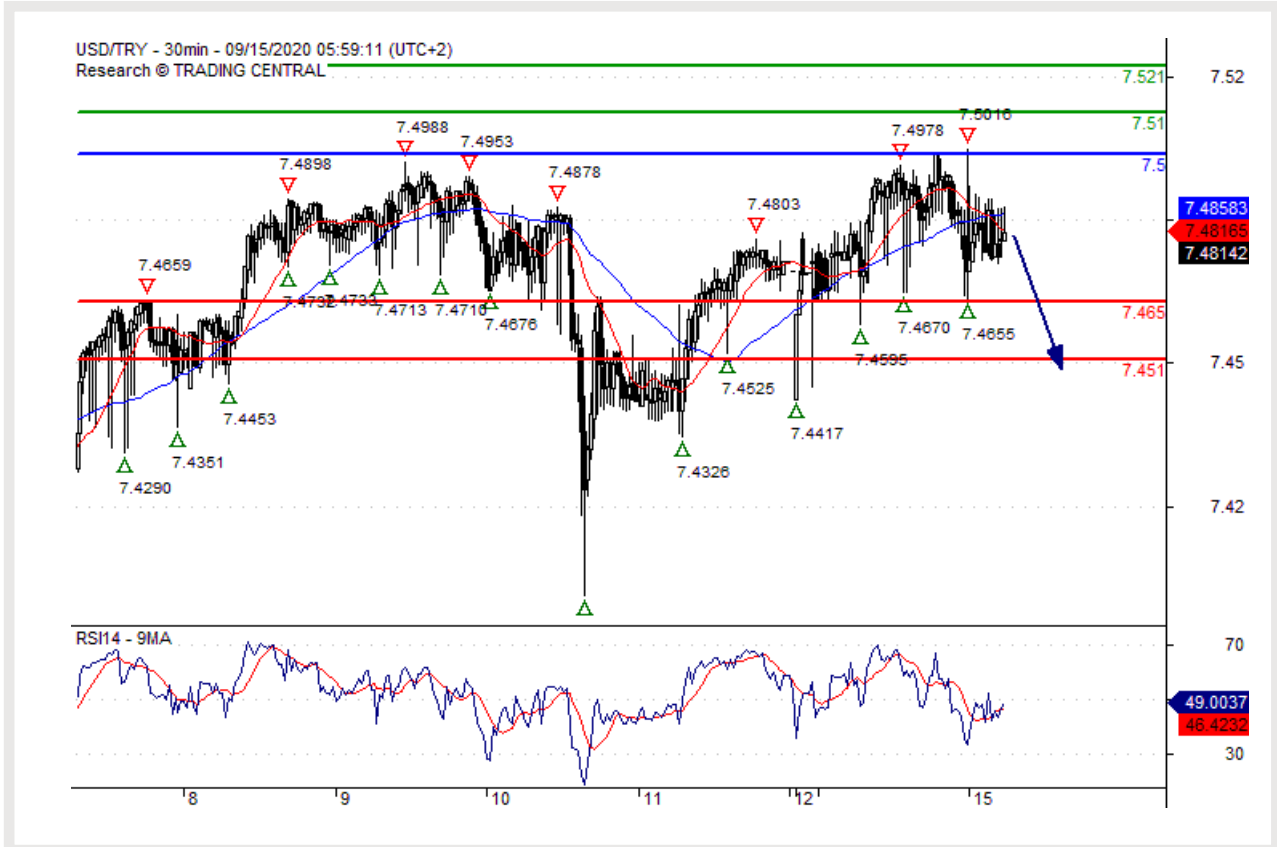
Below 0.7285 look for further downside with 0.7260 & 0.7245 as targets.

Comment

The RSI calls for a bounce.



Turning down.



Pivot (invalidation): 7.5000

Our preference

Short positions below 7.5000 with targets at 7.4650 & 7.4510 in extension.

Alternative scenario

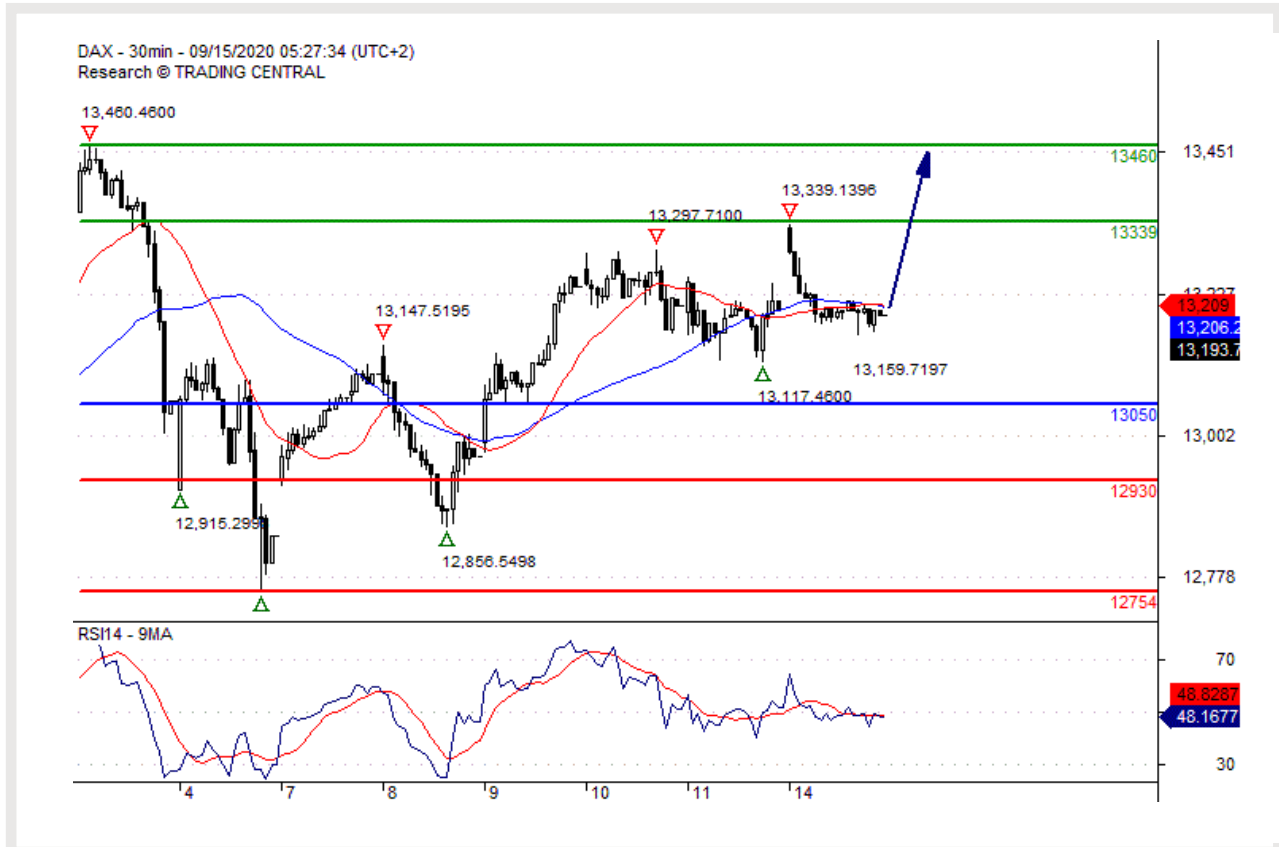
Above 7.5000 look for further upside with 7.5100 & 7.5210 as targets.

Comment

The RSI lacks upward momentum.



Bullish bias above 13050.00.



Pivot (invalidation): 13050.00

Our preference

Long positions above 13050.00 with targets at 13339.00 & 13460.00 in extension.

Alternative scenario

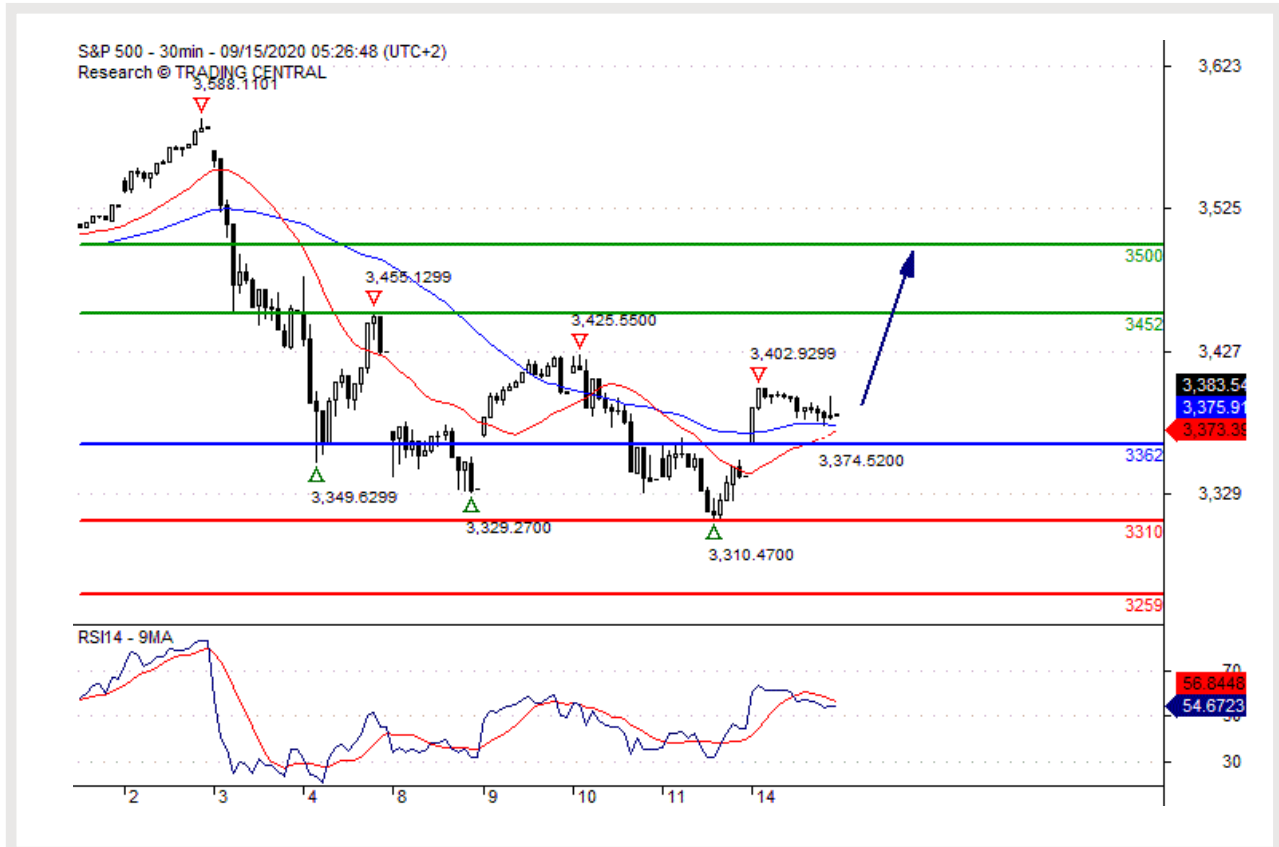
Below 13050.00 look for further downside with 12930.00 & 12754.00 as targets.

Comment

The RSI lacks momentum.



Bullish bias above 3362.00.



Pivot (invalidation): 3362.00

Our preference

Long positions above 3362.00 with targets at 3452.00 & 3500.00 in extension.

Alternative scenario

Below 3362.00 look for further downside with 3310.00 & 3259.00 as targets.

Comment

The RSI is mixed to bullish.

Gold spot (\$)



Further advance.



Pivot (invalidation): 1952.00

Our preference

Long positions above 1952.00 with targets at 1976.50 & 1983.00 in extension.

Alternative scenario

Below 1952.00 look for further downside with 1943.00 & 1937.00 as targets.

Comment

The RSI is bullish and calls for further advance.

Silver spot (\$)



Further advance.



Pivot (invalidation): 27.0500

Our preference

Long positions above 27.0500 with targets at 27.6900 & 27.9600 in extension.

Alternative scenario

Below 27.0500 look for further downside with 26.7800 & 26.5500 as targets.

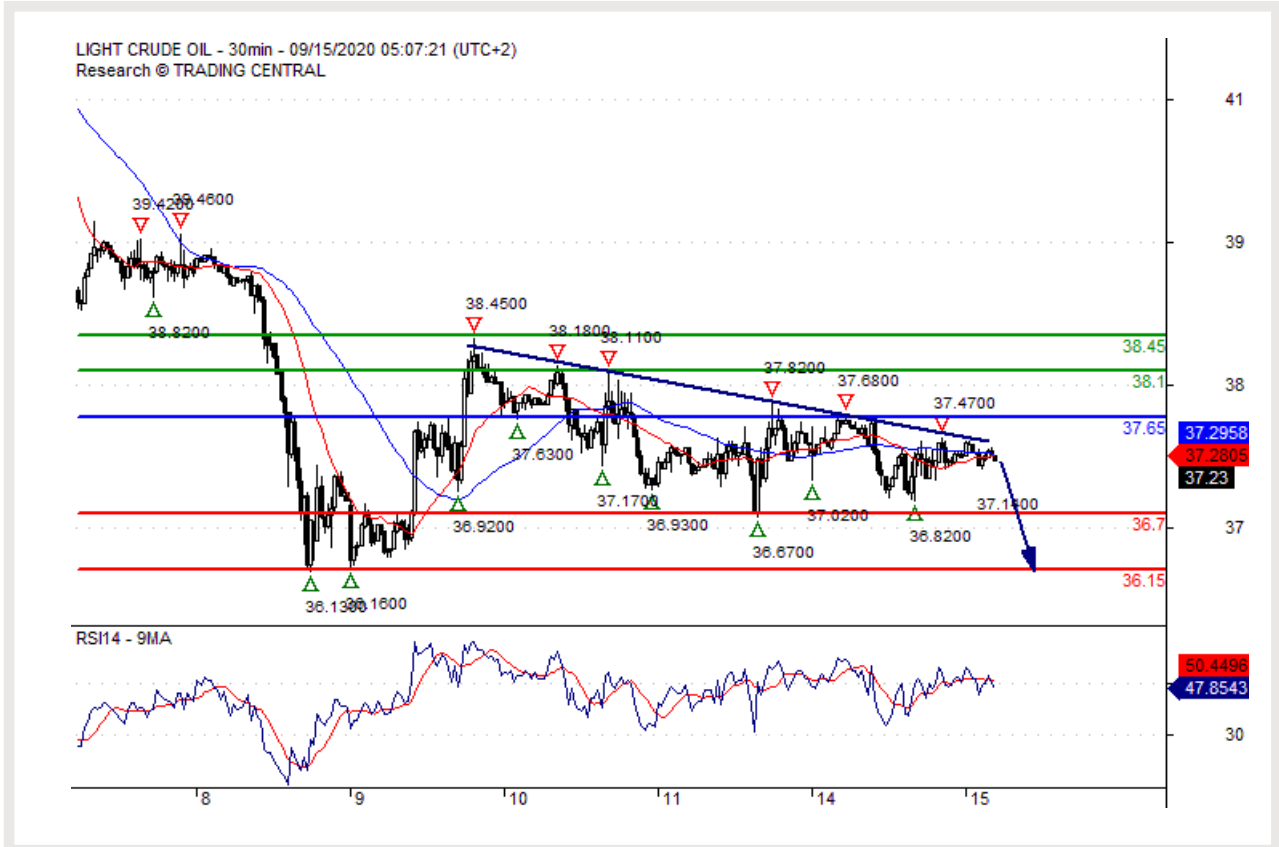
Comment

The RSI advocates for further advance.

Crude Oil (WTI)



Consolidation.



Pivot (invalidation): 37.65

Our preference

Short positions below 37.65 with targets at 36.70 & 36.15 in extension.

Alternative scenario

Above 37.65 look for further upside with 38.10 & 38.45 as targets.

Comment

As Long as 37.65 is resistance, look for choppy price action with a bearish bias.

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