

Daily Technical Report

14/09/2020



Turning up.



Pivot (invalidation): 1.1825

Our preference

Long positions above 1.1825 with targets at 1.1860 & 1.1875 in extension.

Alternative scenario

Below 1.1825 look for further downside with 1.1810 & 1.1795 as targets.

Comment

The RSI calls for a new upleg.



Turning up.



Pivot (invalidation): 1.2770

Our preference

Long positions above 1.2770 with targets at 1.2865 & 1.2900 in extension.

Alternative scenario

Below 1.2770 look for further downside with 1.2740 & 1.2715 as targets.

Comment

The RSI calls for a rebound.



The downside prevails.



Pivot (invalidation): 106.20

Our preference

Short positions below 106.20 with targets at 106.00 & 105.90 in extension.

Alternative scenario

Above 106.20 look for further upside with 106.30 & 106.40 as targets.

Comment

As Long as 106.20 is resistance, look for choppy price action with a bearish bias.



Under pressure.



Pivot (invalidation): 0.9105

Our preference

Short positions below 0.9105 with targets at 0.9070 & 0.9060 in extension.

Alternative scenario

Above 0.9105 look for further upside with 0.9120 & 0.9135 as targets.

Comment

The RSI lacks upward momentum.



Capped by a negative trend line.



Pivot (invalidation): 0.7290

Our preference

Short positions below 0.7290 with targets at 0.7265 & 0.7255 in extension.

Alternative scenario

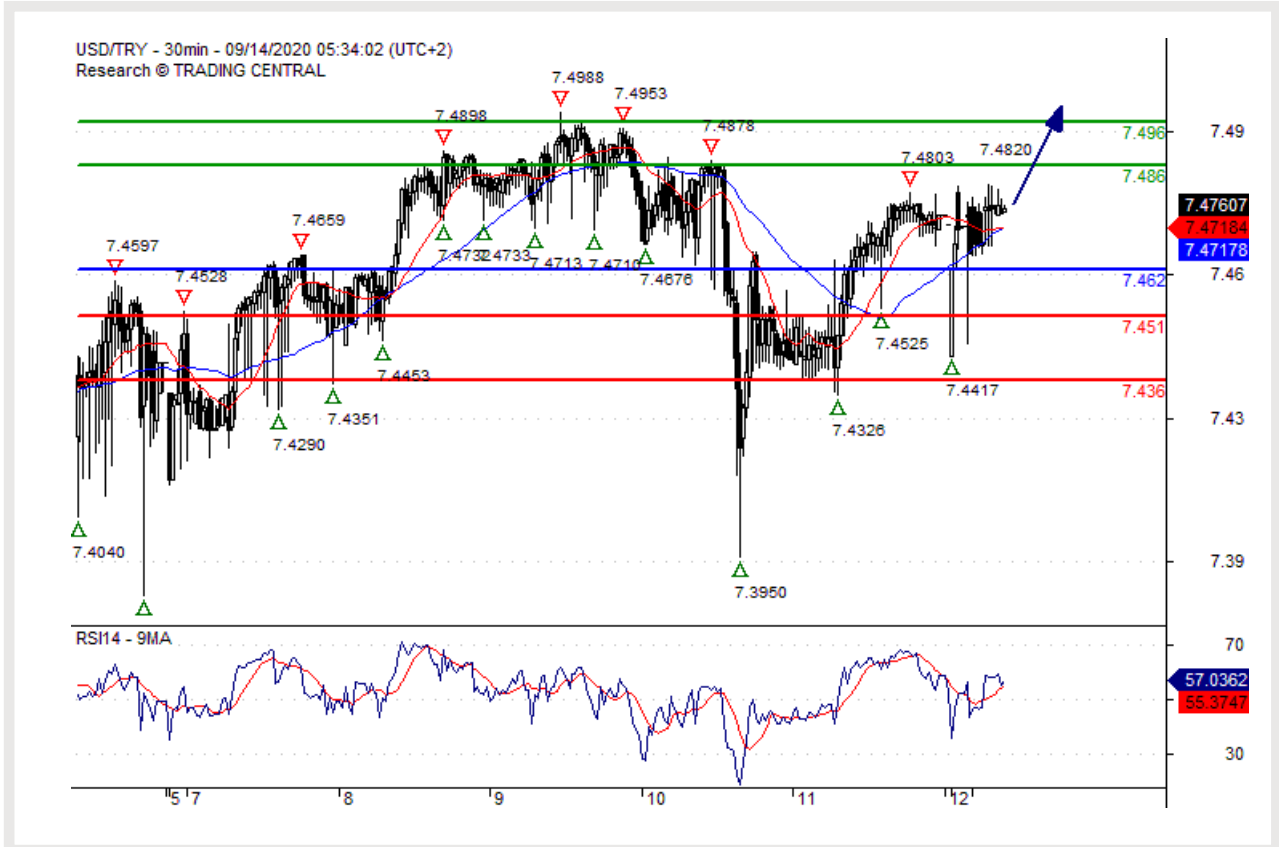
Above 0.7290 look for further upside with 0.7305 & 0.7325 as targets.

Comment

The upward potential is likely to be limited by the resistance at 0.7290.



The upside prevails.



Pivot (invalidation): 7.4620

Our preference

Long positions above 7.4620 with targets at 7.4860 & 7.4960 in extension.

Alternative scenario

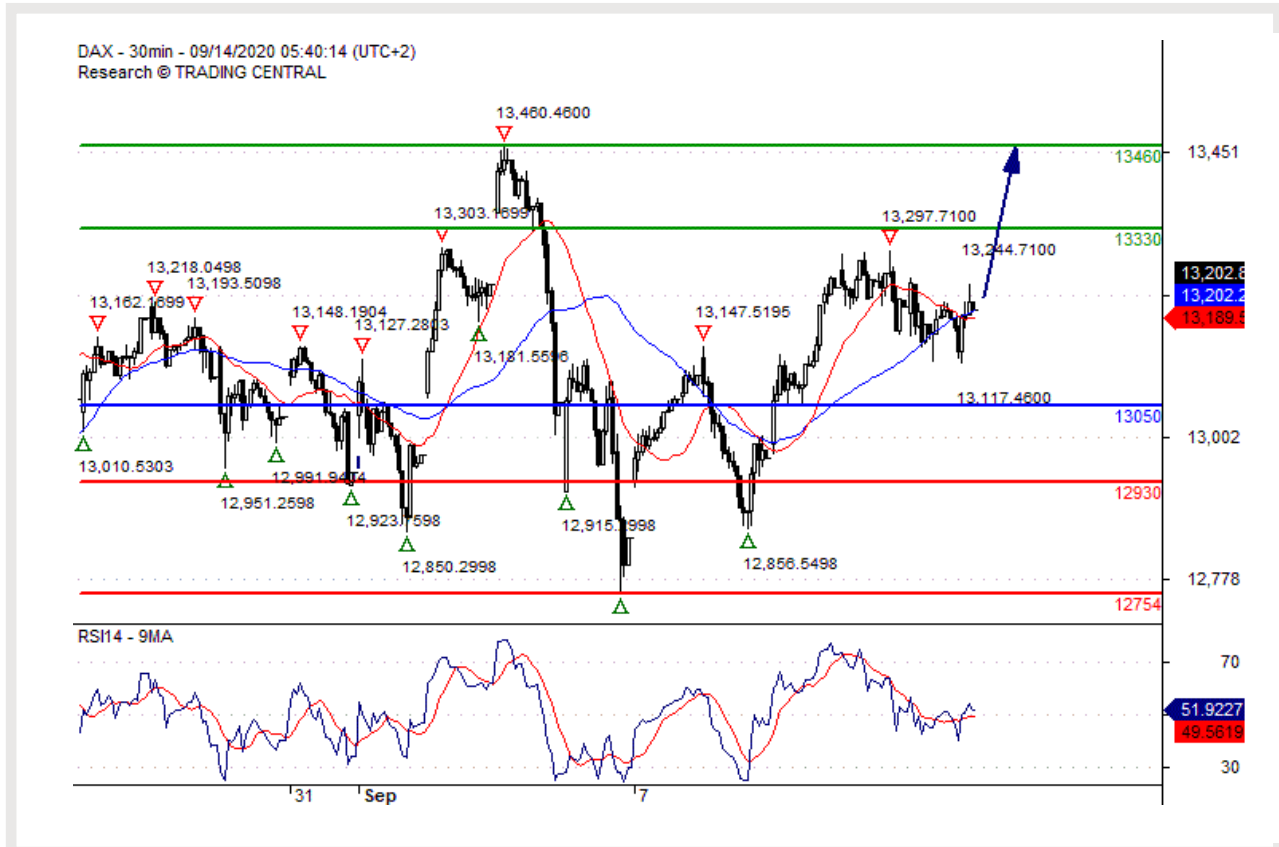
Below 7.4620 look for further downside with 7.4510 & 7.4360 as targets.

Comment

The RSI is bullish and calls for further upside.



Bullish bias above 13050.00.



Pivot (invalidation): 13050.00

Our preference

Long positions above 13050.00 with targets at 13330.00 & 13460.00 in extension.

Alternative scenario

Below 13050.00 look for further downside with 12930.00 & 12754.00 as targets.

Comment

Intraday technical indicators are mixed.



Bullish bias above 3303.00.



Pivot (invalidation): 3303.00

Our preference

Long positions above 3303.00 with targets at 3380.00 & 3452.00 in extension.

Alternative scenario

Below 3303.00 look for further downside with 3259.00 & 3200.00 as targets.

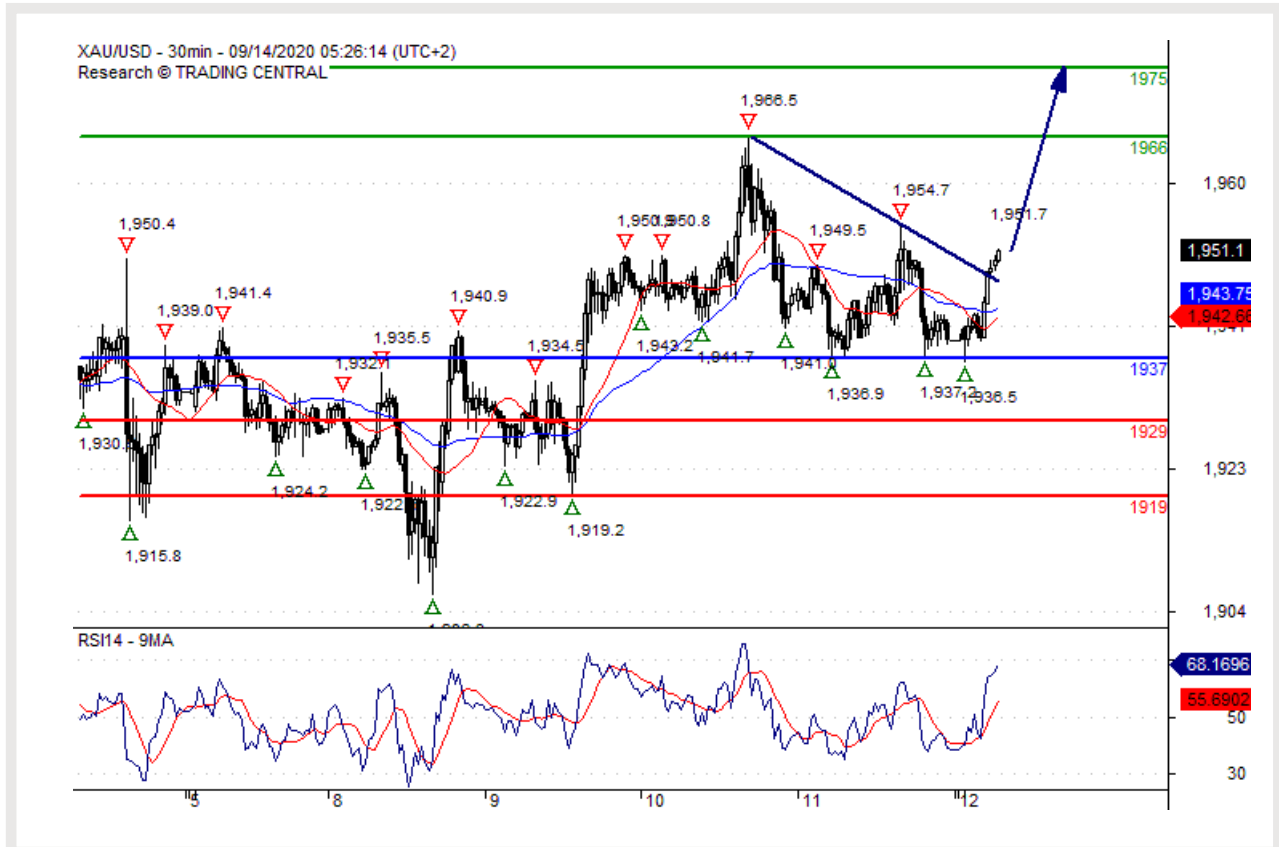
Comment

The RSI is below its neutrality area at 50% but reversing up.

Gold spot (\$)



Look for 1975.00.



Pivot (invalidation): 1937.00

Our preference

Long positions above 1937.00 with targets at 1966.00 & 1975.00 in extension.

Alternative scenario

Below 1937.00 look for further downside with 1929.00 & 1919.00 as targets.

Comment

The RSI is bullish and calls for further advance.

Silver spot (\$)



Look for 27.4800.



Pivot (invalidation): 26.5500

Our preference

Long positions above 26.5500 with targets at 27.2300 & 27.4800 in extension.

Alternative scenario

Below 26.5500 look for further downside with 26.4000 & 26.2500 as targets.

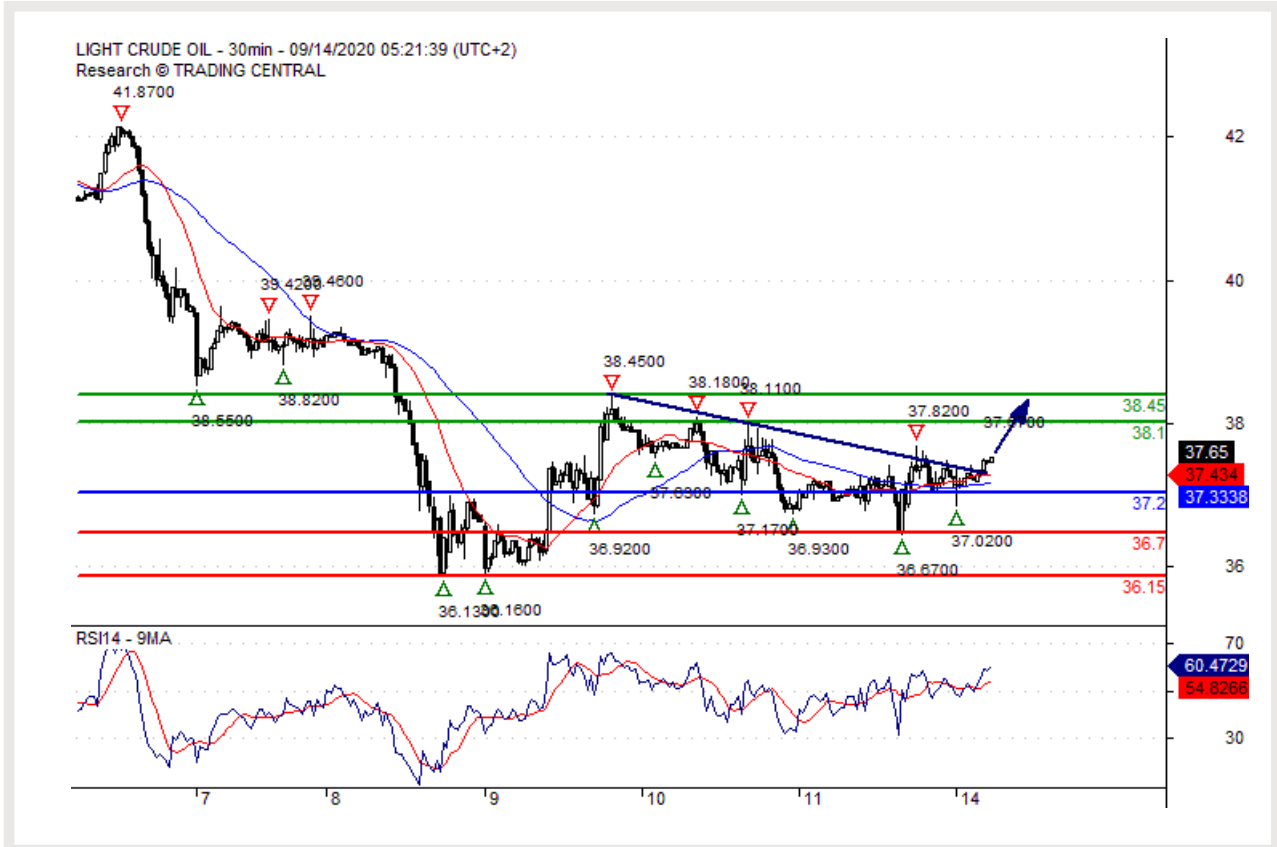
Comment

The RSI calls for a bounce.

Crude Oil (WTI)



Turning up.



Pivot (invalidation): 37.20

Our preference

Long positions above 37.20 with targets at 38.10 & 38.45 in extension.

Alternative scenario

Below 37.20 look for further downside with 36.70 & 36.15 as targets.

Comment

The RSI calls for a rebound.

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