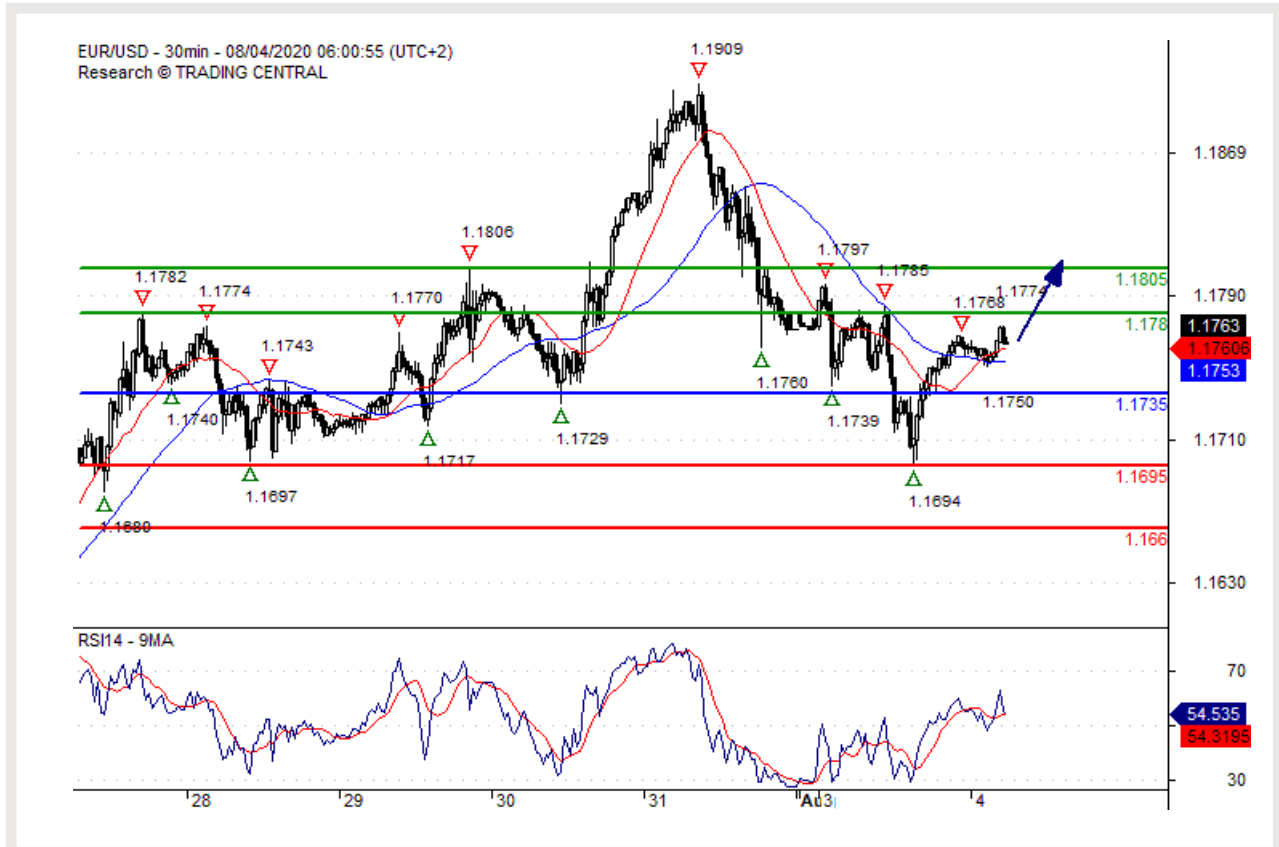


# Daily Technical Report

04/08/2020



## Continuation of the rebound.



**Pivot (invalidation):** 1.1735

### Our preference

Long positions above 1.1735 with targets at 1.1780 & 1.1805 in extension.

### Alternative scenario

Below 1.1735 look for further downside with 1.1695 & 1.1660 as targets.

### Comment

Technically the RSI is above its neutrality area at 50.



**Further advance.**



**Pivot (invalidation):** 1.3040

**Our preference**

Long positions above 1.3040 with targets at 1.3105 & 1.3140 in extension.

**Alternative scenario**

Below 1.3040 look for further downside with 1.3005 & 1.2975 as targets.

**Comment**

The RSI lacks downward momentum.



**Bullish bias above 105.85.**



**Pivot (invalidation):** 105.85

**Our preference**

Long positions above 105.85 with targets at 106.45 & 106.70 in extension.

**Alternative scenario**

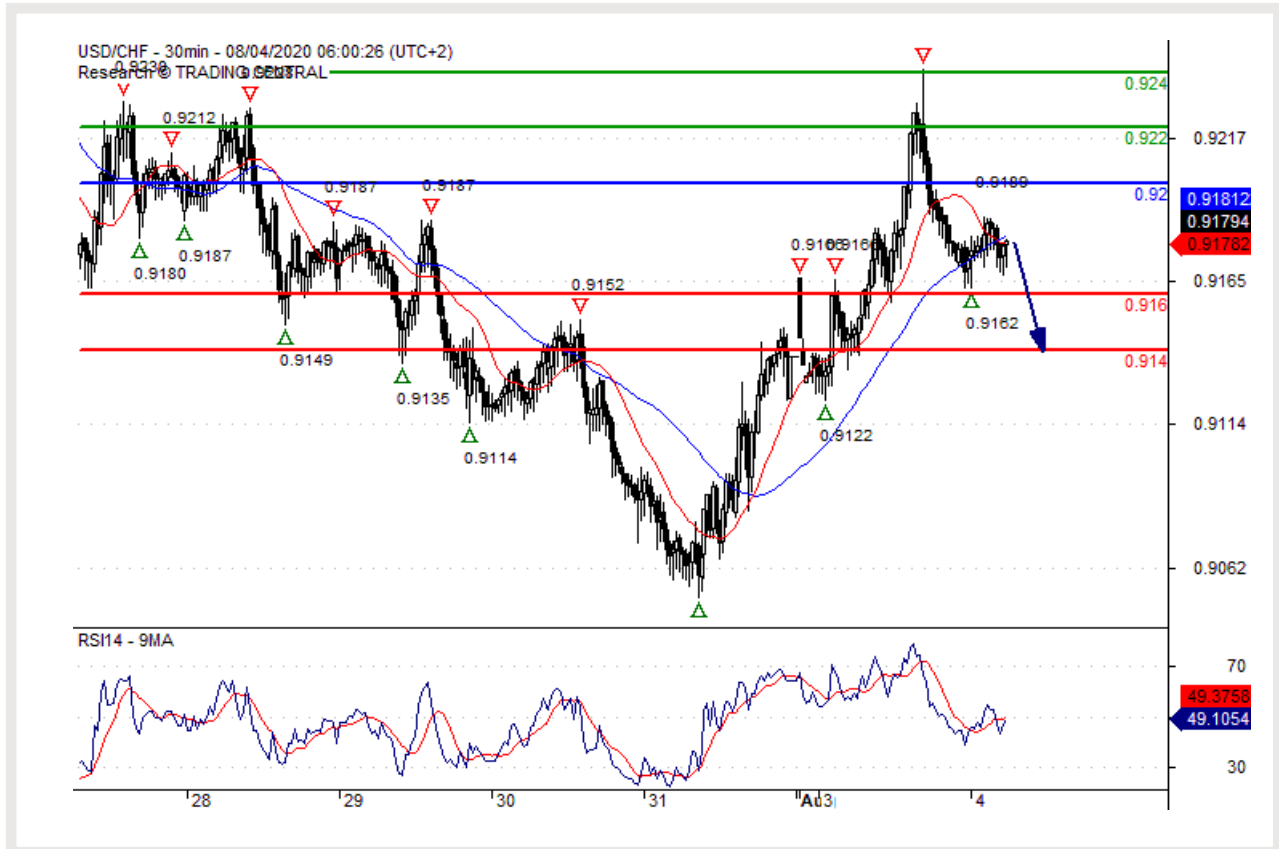
Below 105.85 look for further downside with 105.55 & 105.25 as targets.

**Comment**

A support base at 105.85 has formed and has allowed for a temporary stabilisation.



The downside prevails.



**Pivot (invalidation):** 0.9200

**Our preference**

Short positions below 0.9200 with targets at 0.9160 & 0.9140 in extension.

**Alternative scenario**

Above 0.9200 look for further upside with 0.9220 & 0.9240 as targets.

**Comment**

A break below 0.9160 would trigger a drop towards 0.9140.



**Under pressure.**



**Pivot (invalidation):** 1.3420

**Our preference**

Short positions below 1.3420 with targets at 1.3370 & 1.3350 in extension.

**Alternative scenario**

Above 1.3420 look for further upside with 1.3450 & 1.3480 as targets.

**Comment**

As long as the resistance at 1.3420 is not surpassed, the risk of the break below 1.3370 remains high.



The upside prevails.



**Pivot (invalidation):** 0.7100

### Our preference

Long positions above 0.7100 with targets at 0.7150 & 0.7175 in extension.

### Alternative scenario

Below 0.7100 look for further downside with 0.7075 & 0.7050 as targets.

### Comment

A support base at 0.7100 has formed and has allowed for a temporary stabilisation.



## Continuation of the rebound.



**Pivot (invalidation):** 6.9540

### Our preference

Long positions above 6.9540 with targets at 6.9870 & 7.0060 in extension.

### Alternative scenario

Below 6.9540 look for further downside with 6.9330 & 6.9170 as targets.

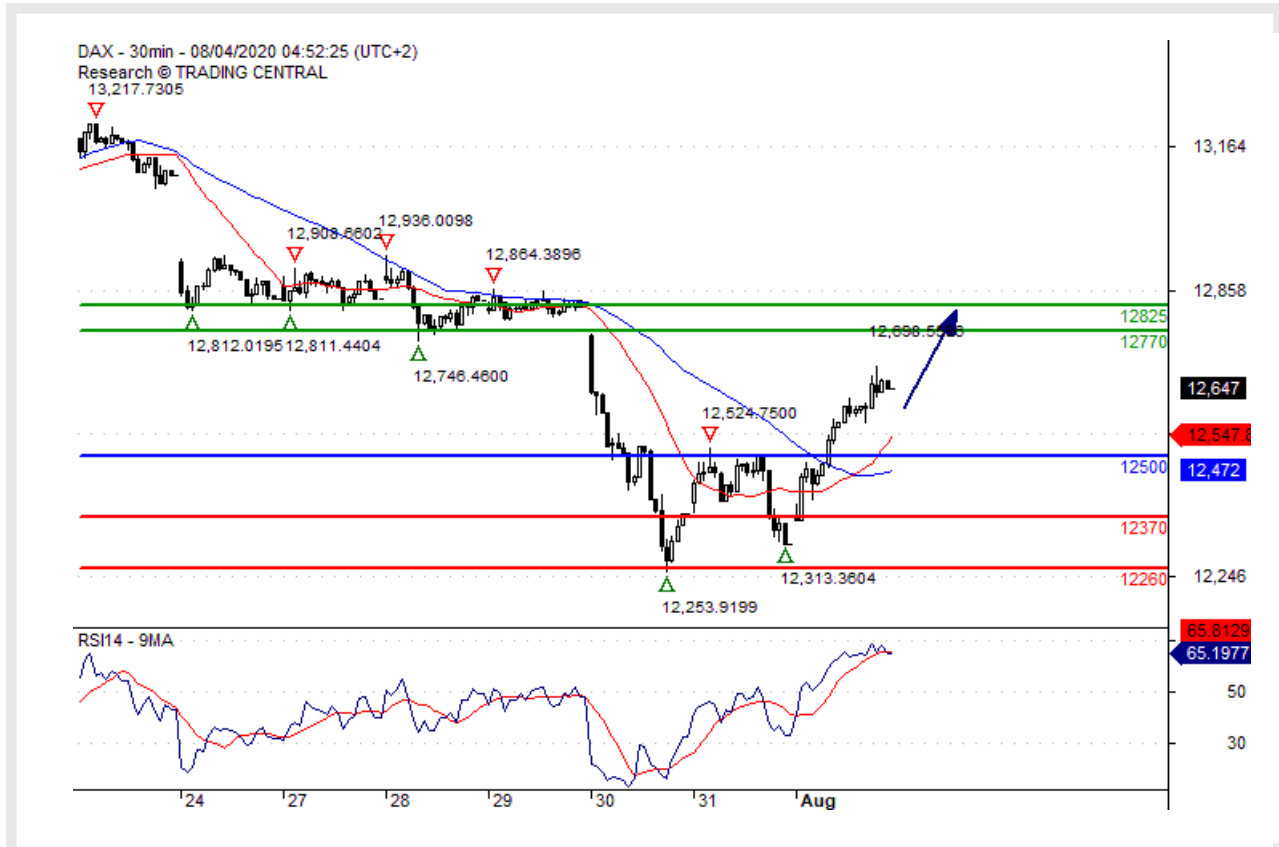
### Comment

The RSI calls for a rebound.





## Further advance.



**Pivot (invalidation):** 12500.00

### Our preference

Long positions above 12500.00 with targets at 12770.00 & 12825.00 in extension.

### Alternative scenario

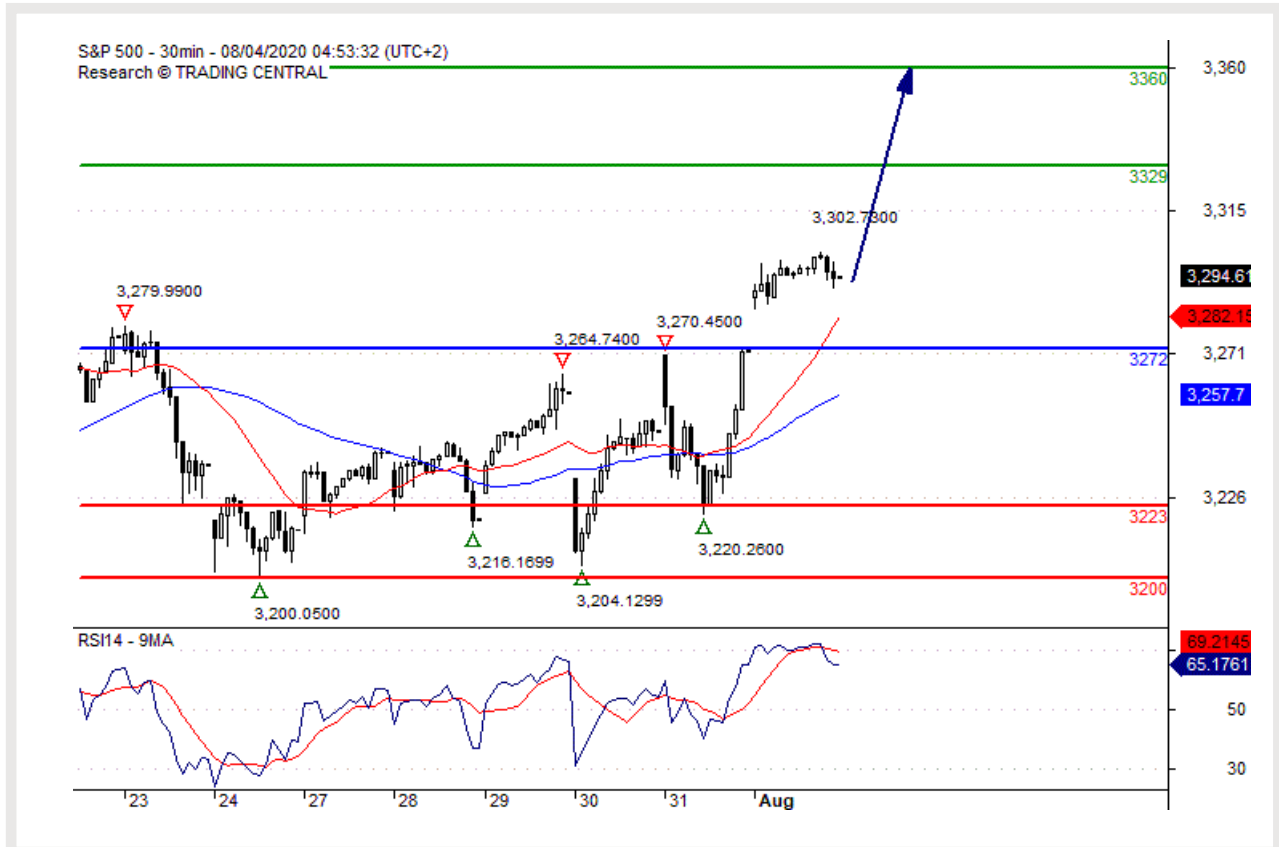
Below 12500.00 look for further downside with 12370.00 & 12260.00 as targets.

### Comment

The break above 12500.00 is a positive signal that has opened a path to 12770.00.



## Further advance.



**Pivot** (invalidation): 3272.00

### Our preference

Long positions above 3272.00 with targets at 3329.00 & 3360.00 in extension.

### Alternative scenario

Below 3272.00 look for further downside with 3223.00 & 3200.00 as targets.

### Comment

The RSI is bullish and calls for further advance.

# Gold spot (\$)



Look for 2000.00.



**Pivot (invalidation):** 1966.00

## Our preference

Long positions above 1966.00 with targets at 1988.00 & 2000.00 in extension.

## Alternative scenario

Below 1966.00 look for further downside with 1959.00 & 1949.00 as targets.

## Comment

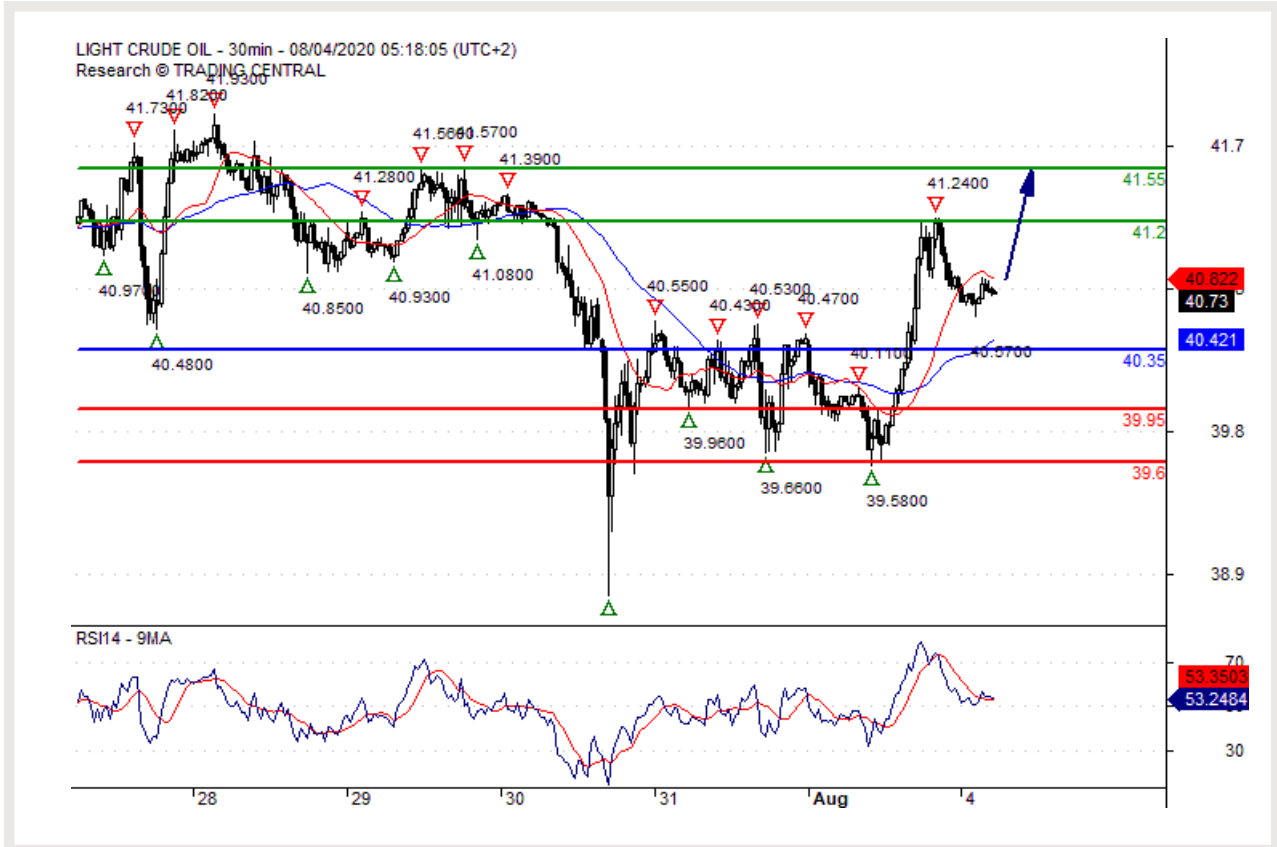
The RSI is bullish and calls for further upside.



# Crude Oil (WTI)



The bias remains bullish.



**Pivot (invalidation):** 40.35

### Our preference

Long positions above 40.35 with targets at 41.20 & 41.55 in extension.

### Alternative scenario

Below 40.35 look for further downside with 39.95 & 39.60 as targets.

### Comment

The RSI is above its neutrality area at 50%.

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