

# Daily Technical Report

26/06/2020



**Under pressure.**



**Pivot (invalidation):** 1.1235

### Our preference

Short positions below 1.1235 with targets at 1.1205 & 1.1190 in extension.

### Alternative scenario

Above 1.1235 look for further upside with 1.1255 & 1.1280 as targets.

### Comment

A break below 1.1205 would trigger a drop towards 1.1190.



**Further upside.**



**Pivot (invalidation):** 1.2400

**Our preference**

Long positions above 1.2400 with targets at 1.2430 & 1.2450 in extension.

**Alternative scenario**

Below 1.2400 look for further downside with 1.2380 & 1.2360 as targets.

**Comment**

The RSI lacks downward momentum.



## Key resistance at 107.25.



**Pivot (invalidation):** 107.25

### Our preference

Short positions below 107.25 with targets at 107.00 & 106.80 in extension.

### Alternative scenario

Above 107.25 look for further upside with 107.45 & 107.65 as targets.

### Comment

The upward potential is likely to be limited by the resistance at 107.25.



**Under pressure.**



**Pivot (invalidation):** 0.9495

**Our preference**

Short positions below 0.9495 with targets at 0.9470 & 0.9460 in extension.

**Alternative scenario**

Above 0.9495 look for further upside with 0.9510 & 0.9525 as targets.

**Comment**

The RSI is mixed to bearish.



**Under pressure.**



**Pivot (invalidation):** 1.3660

### Our preference

Short positions below 1.3660 with targets at 1.3620 & 1.3605 in extension.

### Alternative scenario

Above 1.3660 look for further upside with 1.3685 & 1.3710 as targets.

### Comment

As long as the resistance at 1.3660 is not surpassed, the risk of the break below 1.3620 remains high.



The bias remains bullish.



**Pivot (invalidation):** 0.6860

### Our preference

Long positions above 0.6860 with targets at 0.6900 & 0.6920 in extension.

### Alternative scenario

Below 0.6860 look for further downside with 0.6845 & 0.6825 as targets.

### Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



**Key resistance at 6.8590.**



**Pivot (invalidation):** 6.8590

### Our preference

Short positions below 6.8590 with targets at 6.8400 & 6.8320 in extension.

### Alternative scenario

Above 6.8590 look for further upside with 6.8720 & 6.8840 as targets.

### Comment

The upward potential is likely to be limited by the resistance at 6.8590.





## Rebound.



**Pivot (invalidation):** 11955.00

### Our preference

Long positions above 11955.00 with targets at 12330.00 & 12440.00 in extension.

### Alternative scenario

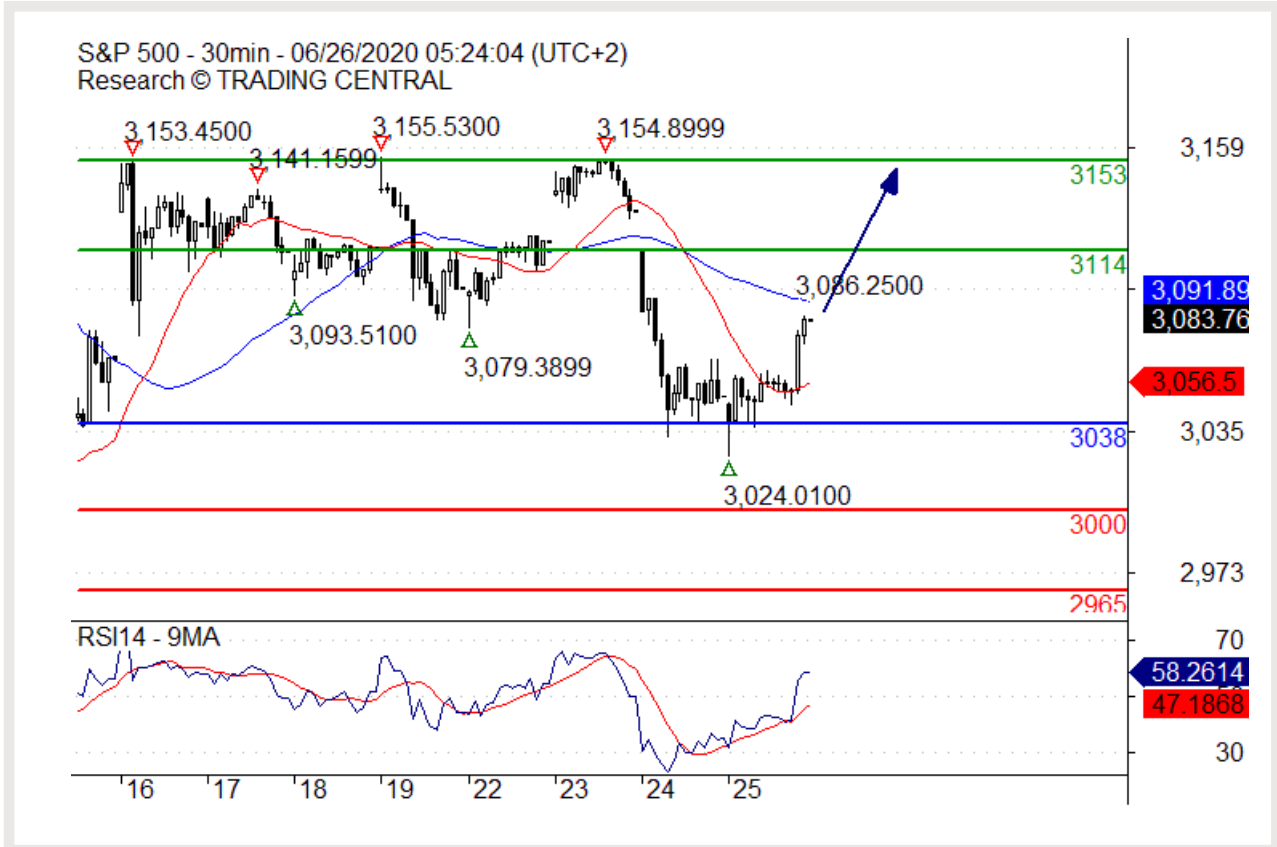
Below 11955.00 look for further downside with 11760.00 & 11600.00 as targets.

### Comment

The RSI is below its neutrality area at 50% but reversing up.



Turning up.



**Pivot (invalidation):** 3038.00

**Our preference**

Long positions above 3038.00 with targets at 3114.00 & 3153.00 in extension.

**Alternative scenario**

Below 3038.00 look for further downside with 3000.00 & 2965.00 as targets.

**Comment**

The RSI is bullish and calls for further upside.

# Gold spot (\$)



**Bullish bias above 1755.00.**



**Pivot (invalidation):** 1755.00

## Our preference

Long positions above 1755.00 with targets at 1769.00 & 1774.00 in extension.

## Alternative scenario

Below 1755.00 look for further downside with 1746.00 & 1741.00 as targets.

## Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

# Silver spot (\$)



Look for 17.9900.



**Pivot (invalidation):** 17.6000

### Our preference

Long positions above 17.6000 with targets at 17.8300 & 17.9900 in extension.

### Alternative scenario

Below 17.6000 look for further downside with 17.4500 & 17.3500 as targets.

### Comment

The RSI is mixed to bullish.

# Crude Oil (WTI)



**Rebound expected.**



**Pivot (invalidation):** 38.10

### **Our preference**

Long positions above 38.10 with targets at 39.85 & 40.55 in extension.

### **Alternative scenario**

Below 38.10 look for further downside with 37.60 & 37.10 as targets.

### **Comment**

The RSI is bullish and calls for further advance.

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Head of Research at TRADING CENTRAL: Rémy GAUSSENS

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