

Daily Technical Report

26/05/2020



Further advance.



Pivot (invalidation): 1.0900

Our preference

Long positions above 1.0900 with targets at 1.0930 & 1.0945 in extension.

Alternative scenario

Below 1.0900 look for further downside with 1.0885 & 1.0870 as targets.

Comment

The RSI is bullish and calls for further advance.



Watch 1.2250.



Pivot (invalidation): 1.2180

Our preference

Long positions above 1.2180 with targets at 1.2230 & 1.2250 in extension.

Alternative scenario

Below 1.2180 look for further downside with 1.2160 & 1.2140 as targets.

Comment

The RSI advocates for further upside.



The upside prevails.



Pivot (invalidation): 107.65

Our preference

Long positions above 107.65 with targets at 108.00 & 108.10 in extension.

Alternative scenario

Below 107.65 look for further downside with 107.50 & 107.35 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



Towards 0.9690.



Pivot (invalidation): 0.9720

Our preference

Short positions below 0.9720 with targets at 0.9700 & 0.9690 in extension.

Alternative scenario

Above 0.9720 look for further upside with 0.9735 & 0.9745 as targets.

Comment

A break below 0.9700 would trigger a drop towards 0.9690.



The downside prevails.



Pivot (invalidation): 1.3980

Our preference

Short positions below 1.3980 with targets at 1.3935 & 1.3915 in extension.

Alternative scenario

Above 1.3980 look for further upside with 1.4000 & 1.4015 as targets.

Comment

The RSI is bearish and calls for further downside.



Watch 0.6595.



Pivot (invalidation): 0.6535

Our preference

Long positions above 0.6535 with targets at 0.6575 & 0.6595 in extension.

Alternative scenario

Below 0.6535 look for further downside with 0.6515 & 0.6500 as targets.

Comment

The RSI is bullish and calls for further upside.



The upside prevails.



Pivot (invalidation): 6.7950

Our preference

Long positions above 6.7950 with targets at 6.8250 & 6.8400 in extension.

Alternative scenario

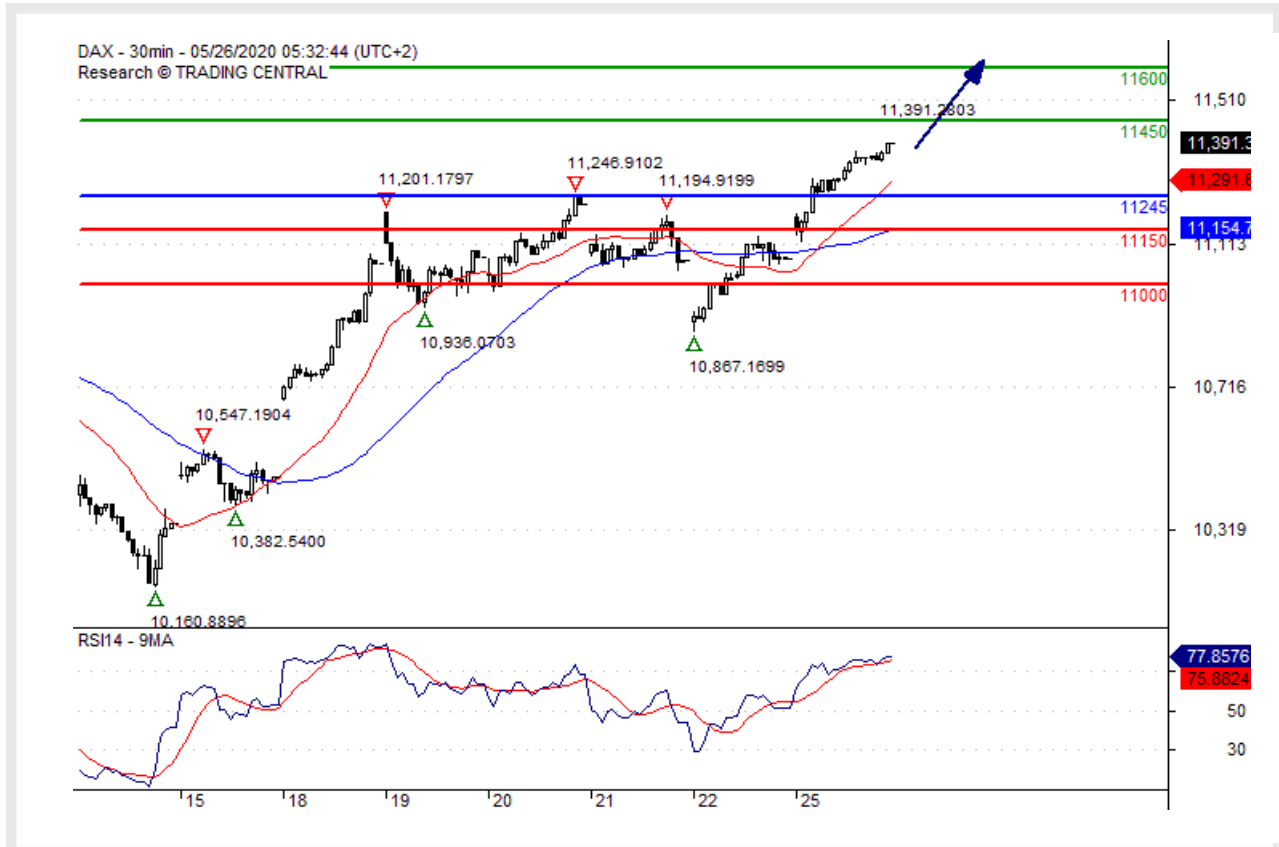
Below 6.7950 look for further downside with 6.7810 & 6.7660 as targets.

Comment

The RSI lacks downward momentum.



The upside prevails.



Pivot (invalidation): 11245.00

Our preference

Long positions above 11245.00 with targets at 11450.00 & 11600.00 in extension.

Alternative scenario

Below 11245.00 look for further downside with 11150.00 & 11000.00 as targets.

Comment

The RSI is bullish and calls for further upside.



The bias remains bullish.



Pivot (invalidation): 2935.00

Our preference

Long positions above 2935.00 with targets at 2979.00 & 3003.00 in extension.

Alternative scenario

Below 2935.00 look for further downside with 2913.00 & 2865.00 as targets.

Comment

The RSI calls for a new upleg.

Gold spot (\$)



Rebound expected.



Pivot (invalidation): 1725.00

Our preference

Long positions above 1725.00 with targets at 1742.00 & 1748.00 in extension.

Alternative scenario

Below 1725.00 look for further downside with 1721.00 & 1715.00 as targets.

Comment

The RSI calls for a rebound.

Silver spot (\$)



Further upside.



Pivot (invalidation): 17.1300

Our preference

Long positions above 17.1300 with targets at 17.5700 & 17.7500 in extension.

Alternative scenario

Below 17.1300 look for further downside with 16.9800 & 16.8700 as targets.

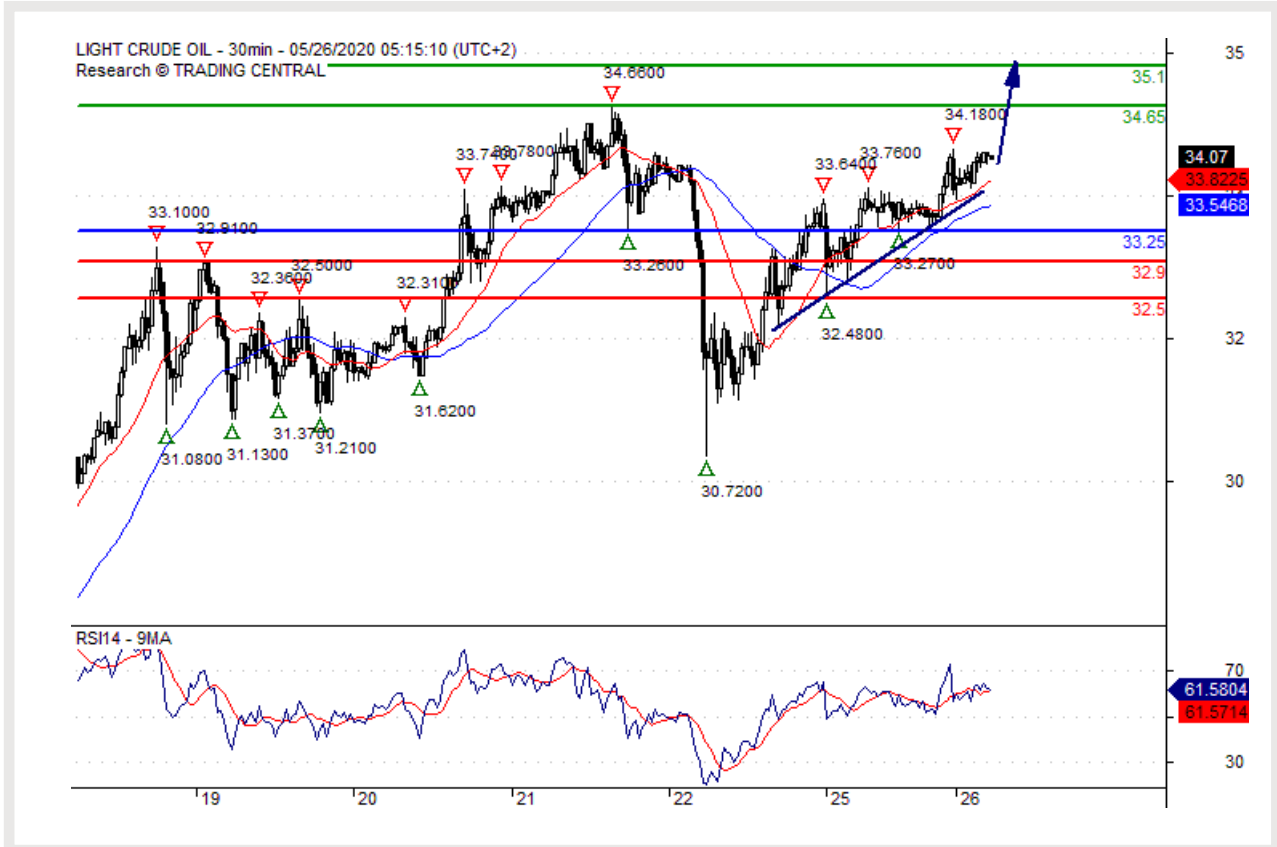
Comment

The RSI advocates for further advance.

Crude Oil (WTI)



Target 35.10.



Pivot (invalidation): 33.25

Our preference

Long positions above 33.25 with targets at 34.65 & 35.10 in extension.

Alternative scenario

Below 33.25 look for further downside with 32.90 & 32.50 as targets.

Comment

The RSI is bullish and calls for further advance.

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