

# Daily Technical Report

13/05/2020



**Key resistance at 1.0865.**



**Pivot (invalidation):** 1.0865

### Our preference

Short positions below 1.0865 with targets at 1.0835 & 1.0815 in extension.

### Alternative scenario

Above 1.0865 look for further upside with 1.0885 & 1.0900 as targets.

### Comment

As long as the resistance at 1.0865 is not surpassed, the risk of the break below 1.0835 remains high.



**Key resistance at 1.2295.**



**Pivot (invalidation):** 1.2295

**Our preference**

Short positions below 1.2295 with targets at 1.2250 & 1.2220 in extension.

**Alternative scenario**

Above 1.2295 look for further upside with 1.2330 & 1.2375 as targets.

**Comment**

As long as the resistance at 1.2295 is not surpassed, the risk of the break below 1.2250 remains high.



Watch 106.75.



**Pivot (invalidation):** 107.40

### Our preference

Short positions below 107.40 with targets at 107.00 & 106.75 in extension.

### Alternative scenario

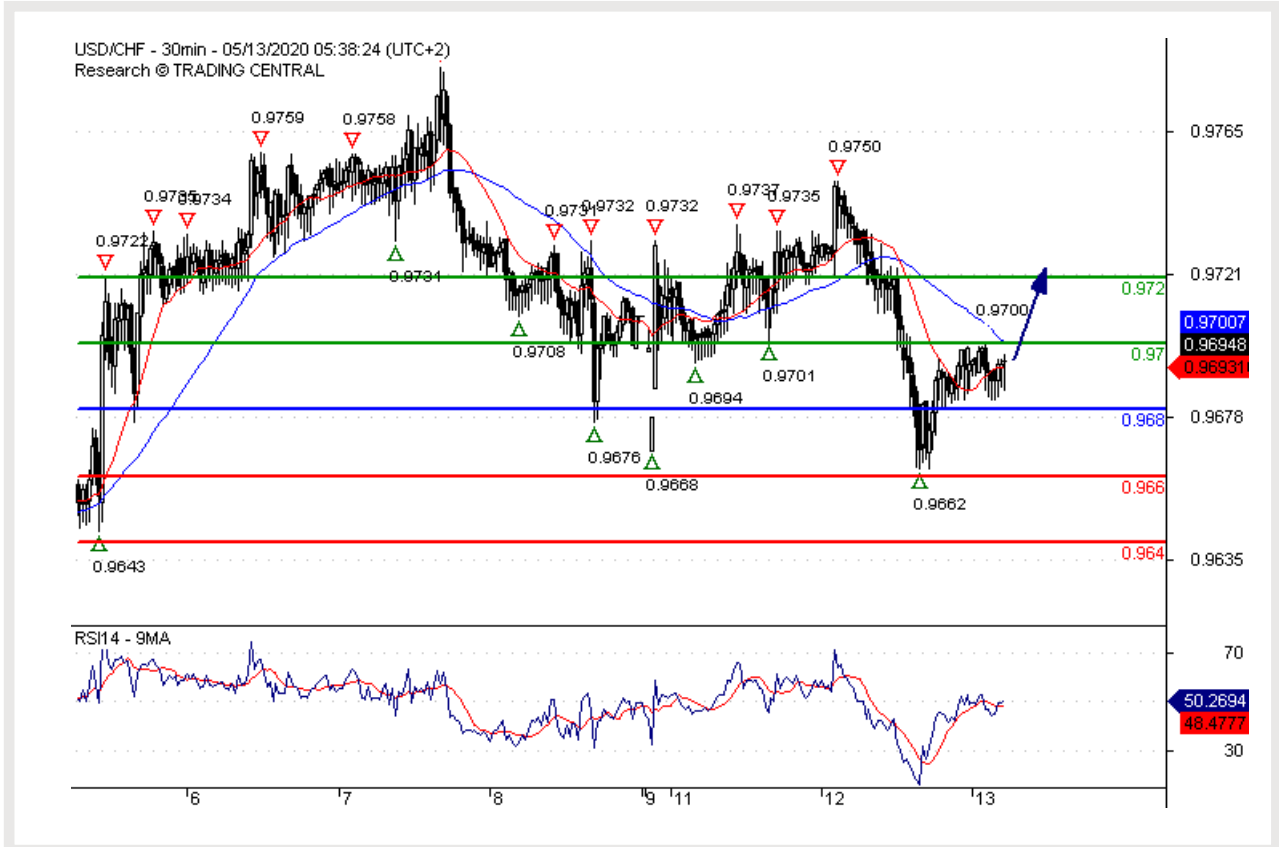
Above 107.40 look for further upside with 107.60 & 107.75 as targets.

### Comment

A break below 107.00 would trigger a drop towards 106.75.



## Rebound expected.



**Pivot (invalidation):** 0.9680

### Our preference

Long positions above 0.9680 with targets at 0.9700 & 0.9720 in extension.

### Alternative scenario

Below 0.9680 look for further downside with 0.9660 & 0.9640 as targets.

### Comment

The RSI lacks downward momentum.





Watch 0.6430.



**Pivot (invalidation):** 0.6495

### Our preference

Short positions below 0.6495 with targets at 0.6450 & 0.6430 in extension.

### Alternative scenario

Above 0.6495 look for further upside with 0.6515 & 0.6535 as targets.

### Comment

As long as the resistance at 0.6495 is not surpassed, the risk of the break below 0.6450 remains high.



**Key resistance at 7.0100.**



**Pivot (invalidation):** 7.0100

**Our preference**

Short positions below 7.0100 with targets at 6.9690 & 6.9510 in extension.

**Alternative scenario**

Above 7.0100 look for further upside with 7.0330 & 7.0590 as targets.

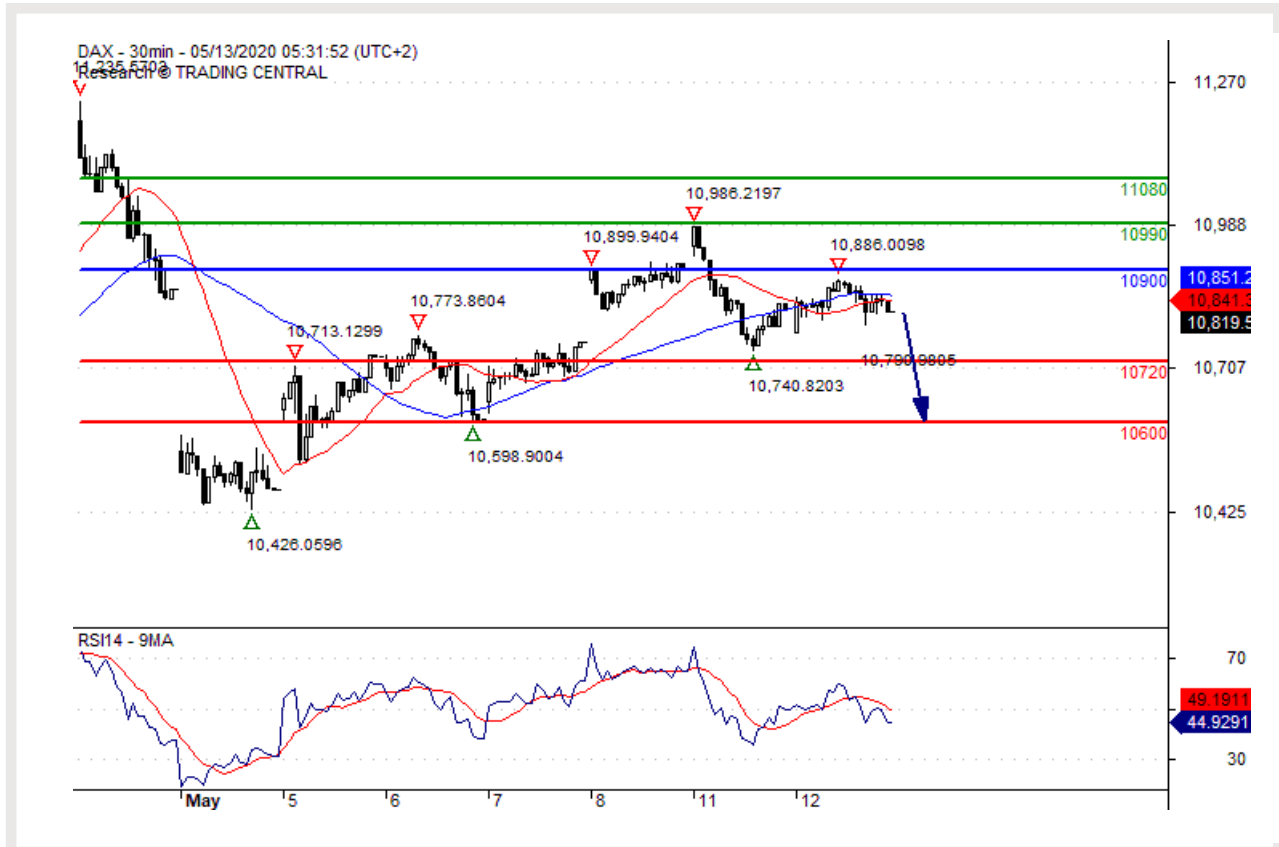
**Comment**

Technically the RSI is below its neutrality area at 50.





## Key resistance at 10900.00.



**Pivot (invalidation):** 10900.00

### Our preference

Short positions below 10900.00 with targets at 10720.00 & 10600.00 in extension.

### Alternative scenario

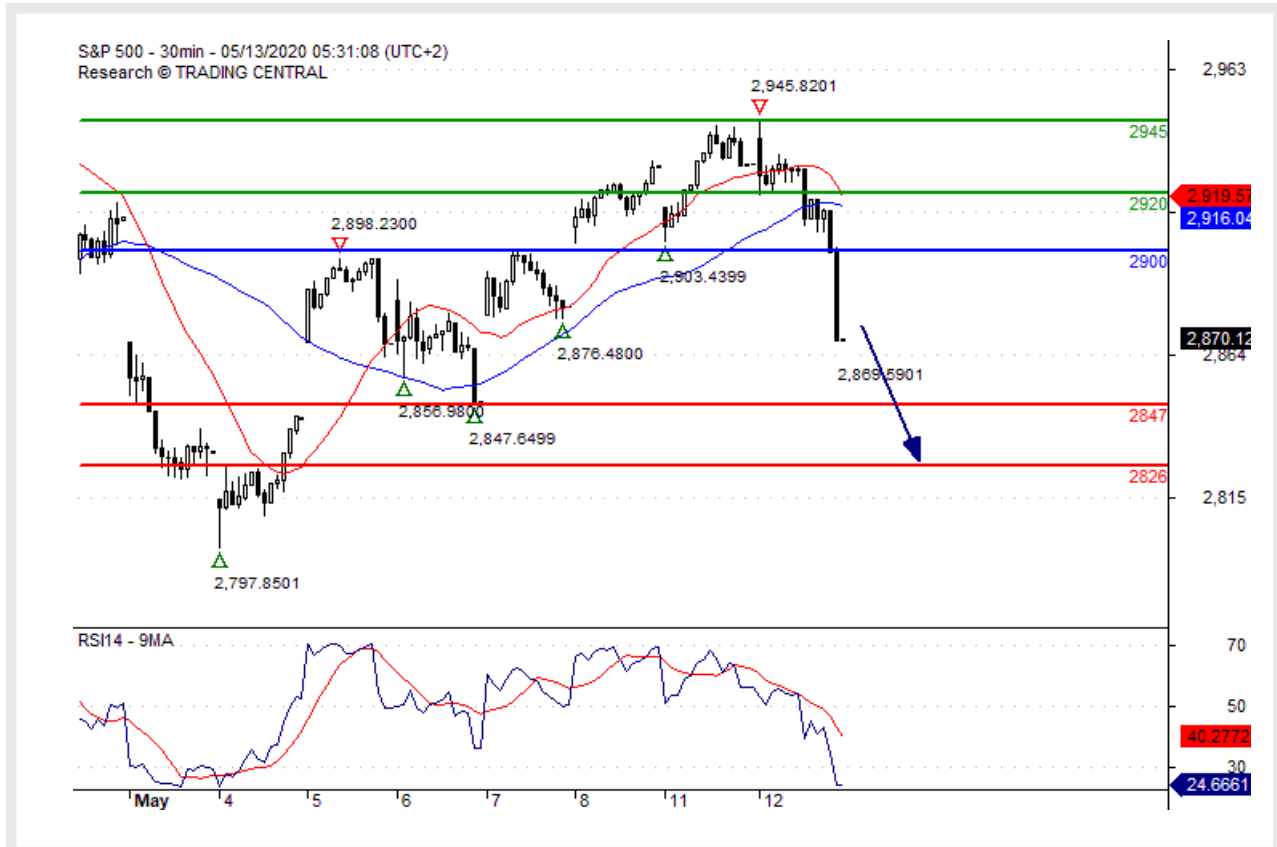
Above 10900.00 look for further upside with 10990.00 & 11080.00 as targets.

### Comment

As Long as 10900.00 is resistance, look for choppy price action with a bearish bias.



**Under pressure.**



**Pivot (invalidation):** 2900.00

**Our preference**

Short positions below 2900.00 with targets at 2847.00 & 2826.00 in extension.

**Alternative scenario**

Above 2900.00 look for further upside with 2920.00 & 2945.00 as targets.

**Comment**

The RSI is bearish and calls for further downside.

# Gold spot (\$)



Consolidation in place.



**Pivot (invalidation):** 1711.00

### Our preference

Short positions below 1711.00 with targets at 1696.00 & 1690.00 in extension.

### Alternative scenario

Above 1711.00 look for further upside with 1716.00 & 1723.00 as targets.

### Comment

As Long as 1711.00 is resistance, expect a return to 1696.00.

# Silver spot (\$)



Choppy.



**Pivot (invalidation):** 15.6200

## Our preference

Short positions below 15.6200 with targets at 15.3100 & 15.1900 in extension.

## Alternative scenario

Above 15.6200 look for further upside with 15.7300 & 15.8400 as targets.

## Comment

As Long as 15.6200 is resistance, expect a return to 15.3100.

# Crude Oil (WTI)



Further upside.



**Pivot (invalidation):** 25.10

### Our preference

Long positions above 25.10 with targets at 26.20 & 26.75 in extension.

### Alternative scenario

Below 25.10 look for further downside with 24.70 & 24.20 as targets.

### Comment

The RSI has just landed on its neutrality area at 50% and is turning up.

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