

Daily Technical Report

27/03/2020



Aim @ 1.1150.



Pivot (invalidation): 1.1025

Our preference

Long positions above 1.1025 with targets at 1.1100 & 1.1150 in extension.

Alternative scenario

Below 1.1025 look for further downside with 1.0990 & 1.0925 as targets.

Comment

The RSI is bullish and calls for further upside.



The upside prevails.



Pivot (invalidation): 1.2190

Our preference

Long positions above 1.2190 with targets at 1.2385 & 1.2465 in extension.

Alternative scenario

Below 1.2190 look for further downside with 1.2120 & 1.2050 as targets.

Comment

The break above 1.2190 is a positive signal that has opened a path to 1.2385.



Watch 107.90.



Pivot (invalidation): 109.00

Our preference

Short positions below 109.00 with targets at 108.15 & 107.90 in extension.

Alternative scenario

Above 109.00 look for further upside with 109.35 & 109.70 as targets.

Comment

A break below 108.15 would trigger a drop towards 107.90.



Under pressure.



Pivot (invalidation): 0.9640

Our preference

Short positions below 0.9640 with targets at 0.9560 & 0.9530 in extension.

Alternative scenario

Above 0.9640 look for further upside with 0.9680 & 0.9715 as targets.

Comment

As long as the resistance at 0.9640 is not surpassed, the risk of the break below 0.9560 remains high.



1.3900 expected.



Pivot (invalidation): 1.4075

Our preference

Short positions below 1.4075 with targets at 1.3960 & 1.3900 in extension.

Alternative scenario

Above 1.4075 look for further upside with 1.4130 & 1.4185 as targets.

Comment

The RSI lacks upward momentum.



Further upside.



Pivot (invalidation): 0.6030

Our preference

Long positions above 0.6030 with targets at 0.6170 & 0.6210 in extension.

Alternative scenario

Below 0.6030 look for further downside with 0.5975 & 0.5935 as targets.

Comment

The RSI advocates for further upside.



Turning down.



Pivot (invalidation): 6.4190

Our preference

Short positions below 6.4190 with targets at 6.3720 & 6.3410 in extension.

Alternative scenario

Above 6.4190 look for further upside with 6.4470 & 6.4720 as targets.

Comment

As long as 6.4190 is resistance, likely decline to 6.3720.



Intraday support around 9530.00.



Pivot (invalidation): 9530.00

Our preference

Long positions above 9530.00 with targets at 10440.00 & 10770.00 in extension.

Alternative scenario

Below 9530.00 look for further downside with 9200.00 & 8730.00 as targets.

Comment

The RSI is mixed to bullish.



Bullish bias above 2450.00.



Pivot (invalidation): 2450.00

Our preference

Long positions above 2450.00 with targets at 2710.00 & 2880.00 in extension.

Alternative scenario

Below 2450.00 look for further downside with 2350.00 & 2280.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Bullish bias above 1608.00.



Pivot (invalidation): 1608.00

Our preference

Long positions above 1608.00 with targets at 1645.00 & 1659.00 in extension.

Alternative scenario

Below 1608.00 look for further downside with 1594.00 & 1578.00 as targets.

Comment

The RSI is mixed to bullish.

Silver spot (\$)



Look for 15.0900.



Pivot (invalidation): 14.2300

Our preference

Long positions above 14.2300 with targets at 14.7100 & 15.0900 in extension.

Alternative scenario

Below 14.2300 look for further downside with 13.9700 & 13.6100 as targets.

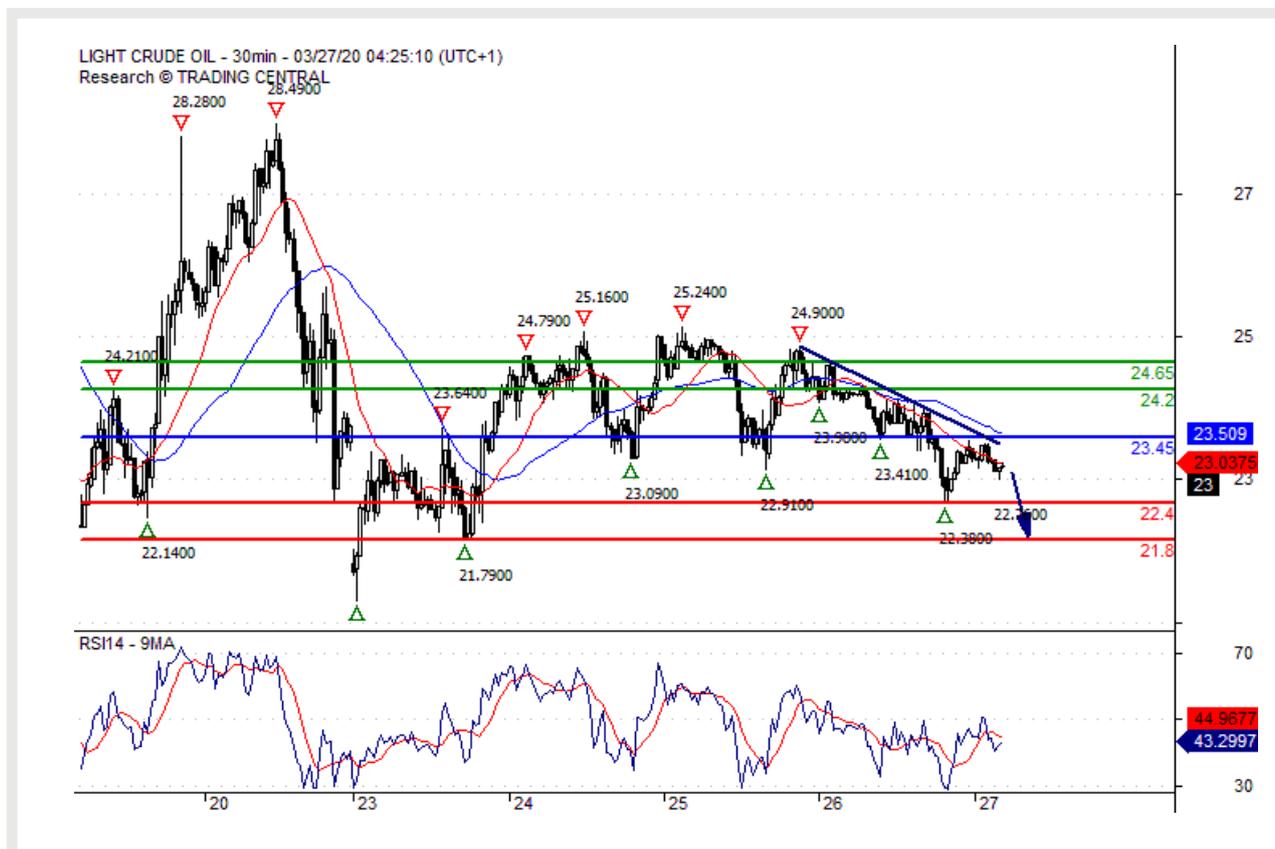
Comment

The RSI is mixed with a bullish bias.

Crude Oil (WTI)



Capped by a negative trend line.



Pivot (invalidation): 23.45

Our preference

Short positions below 23.45 with targets at 22.40 & 21.80 in extension.

Alternative scenario

Above 23.45 look for further upside with 24.20 & 24.65 as targets.

Comment

A break below 22.40 would trigger a drop towards 21.80.

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