

Daily Technical Report

25/03/2020



Continuation of the rebound.



Pivot (invalidation): 1.0750

Our preference

Long positions above 1.0750 with targets at 1.0845 & 1.0890 in extension.

Alternative scenario

Below 1.0750 look for further downside with 1.0720 & 1.0690 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



Supported by a rising trend line.



Pivot (invalidation): 1.1750

Our preference

Long positions above 1.1750 with targets at 1.1845 & 1.1890 in extension.

Alternative scenario

Below 1.1750 look for further downside with 1.1700 & 1.1650 as targets.

Comment

The RSI lacks downward momentum.



Rebound expected.





Turning down.



Pivot (invalidation): 0.9825

Our preference

Short positions below 0.9825 with targets at 0.9775 & 0.9750 in extension.

Alternative scenario

Above 0.9825 look for further upside with 0.9850 & 0.9885 as targets.

Comment

The RSI calls for a new downleg.



The downside prevails.



Pivot (invalidation): 1.4455

Our preference

Short positions below 1.4455 with targets at 1.4330 & 1.4280 in extension.

Alternative scenario

Above 1.4455 look for further upside with 1.4510 & 1.4560 as targets.

Comment

As long as the resistance at 1.4455 is not surpassed, the risk of the break below 1.4330 remains high.



Aim @ 0.6070.



Pivot (invalidation): 0.5925

Our preference

Long positions above 0.5925 with targets at 0.6030 & 0.6070 in extension.

Alternative scenario

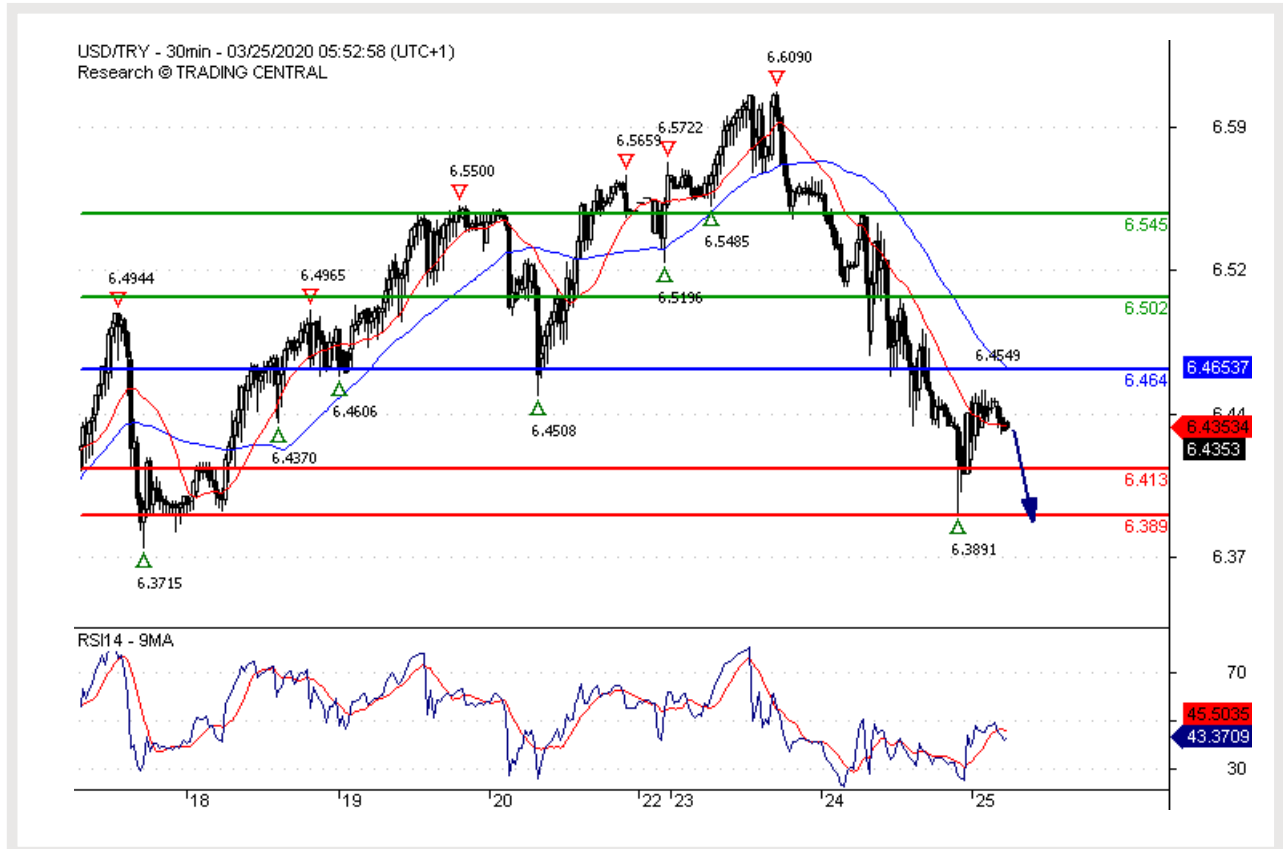
Below 0.5925 look for further downside with 0.5890 & 0.5860 as targets.

Comment

The RSI advocates for further upside.



Under pressure.



Pivot (invalidation): 6.4640

Our preference

Short positions below 6.4640 with targets at 6.4130 & 6.3890 in extension.

Alternative scenario

Above 6.4640 look for further upside with 6.5020 & 6.5450 as targets.

Comment

As long as the resistance at 6.4640 is not surpassed, the risk of the break below 6.4130 remains high.



Expect 10410.00.



Pivot (invalidation): 9200.00

Our preference

Long positions above 9200.00 with targets at 10000.00 & 10410.00 in extension.

Alternative scenario

Below 9200.00 look for further downside with 8745.00 & 8450.00 as targets.

Comment

The RSI advocates for further advance.



Further advance.



Pivot (invalidation): 2300.00

Our preference

Long positions above 2300.00 with targets at 2525.00 & 2630.00 in extension.

Alternative scenario

Below 2300.00 look for further downside with 2185.00 & 2070.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Bullish bias above 1603.00.



Pivot (invalidation): 1603.00

Our preference

Long positions above 1603.00 with targets at 1643.00 & 1668.00 in extension.

Alternative scenario

Below 1603.00 look for further downside with 1585.00 & 1558.00 as targets.

Comment

The RSI is above its neutrality area at 50%.

Silver spot (\$)



Bullish bias above 14.0400.



Pivot (invalidation): 14.0400

Our preference

Long positions above 14.0400 with targets at 14.7000 & 14.9000 in extension.

Alternative scenario

Below 14.0400 look for further downside with 13.7700 & 13.4500 as targets.

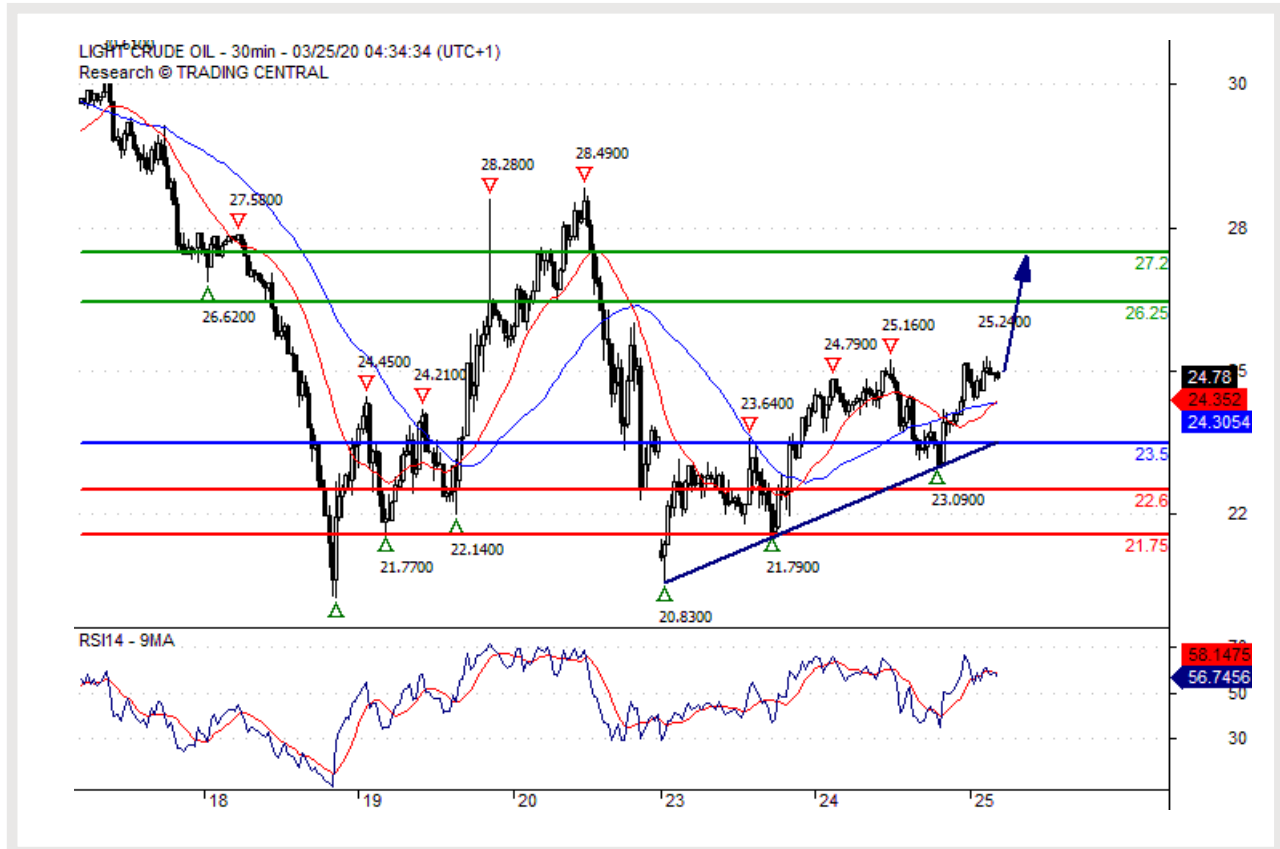
Comment

The RSI is mixed with a bullish bias.

Crude Oil (WTI)



The bias remains bullish.



Pivot (invalidation): 23.50

Our preference

Long positions above 23.50 with targets at 26.25 & 27.20 in extension.

Alternative scenario

Below 23.50 look for further downside with 22.60 & 21.75 as targets.

Comment

The RSI is mixed to bullish.

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