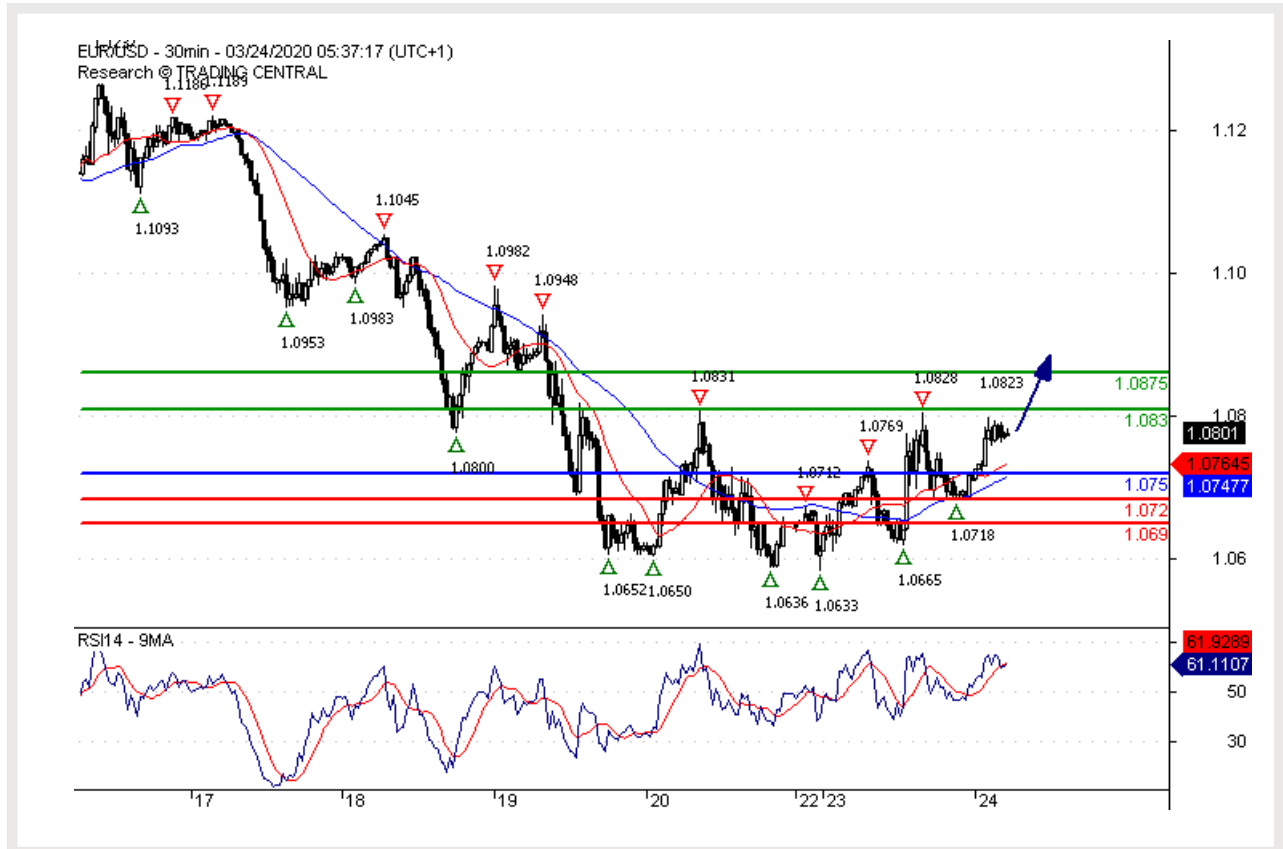


Daily Technical Report

24/03/2020



Target 1.0875.



Pivot (invalidation): 1.0750

Our preference

Long positions above 1.0750 with targets at 1.0830 & 1.0875 in extension.

Alternative scenario

Below 1.0750 look for further downside with 1.0720 & 1.0690 as targets.

Comment

The RSI advocates for further upside.

Aim @ 1.1715.



Pivot (invalidation): 1.1570

Our preference

Long positions above 1.1570 with targets at 1.1665 & 1.1715 in extension.

Alternative scenario

Below 1.1570 look for further downside with 1.1500 & 1.1445 as targets.

Comment

The RSI is bullish and calls for further upside.



The downside prevails.



Pivot (invalidation): 110.80

Our preference

Short positions below 110.80 with targets at 109.65 & 109.30 in extension.

Alternative scenario

Above 110.80 look for further upside with 111.20 & 111.55 as targets.

Comment

The RSI is bearish and calls for further downside.



0.9740 in sight.



Pivot (invalidation): 0.9820

Our preference

Short positions below 0.9820 with targets at 0.9760 & 0.9740 in extension.

Alternative scenario

Above 0.9820 look for further upside with 0.9850 & 0.9885 as targets.

Comment

The RSI calls for a new downleg.

USD/CAD



Key resistance at 1.4490.



Pivot (invalidation): 1.4490

Our preference

Short positions below 1.4490 with targets at 1.4350 & 1.4280 in extension.

Alternative scenario

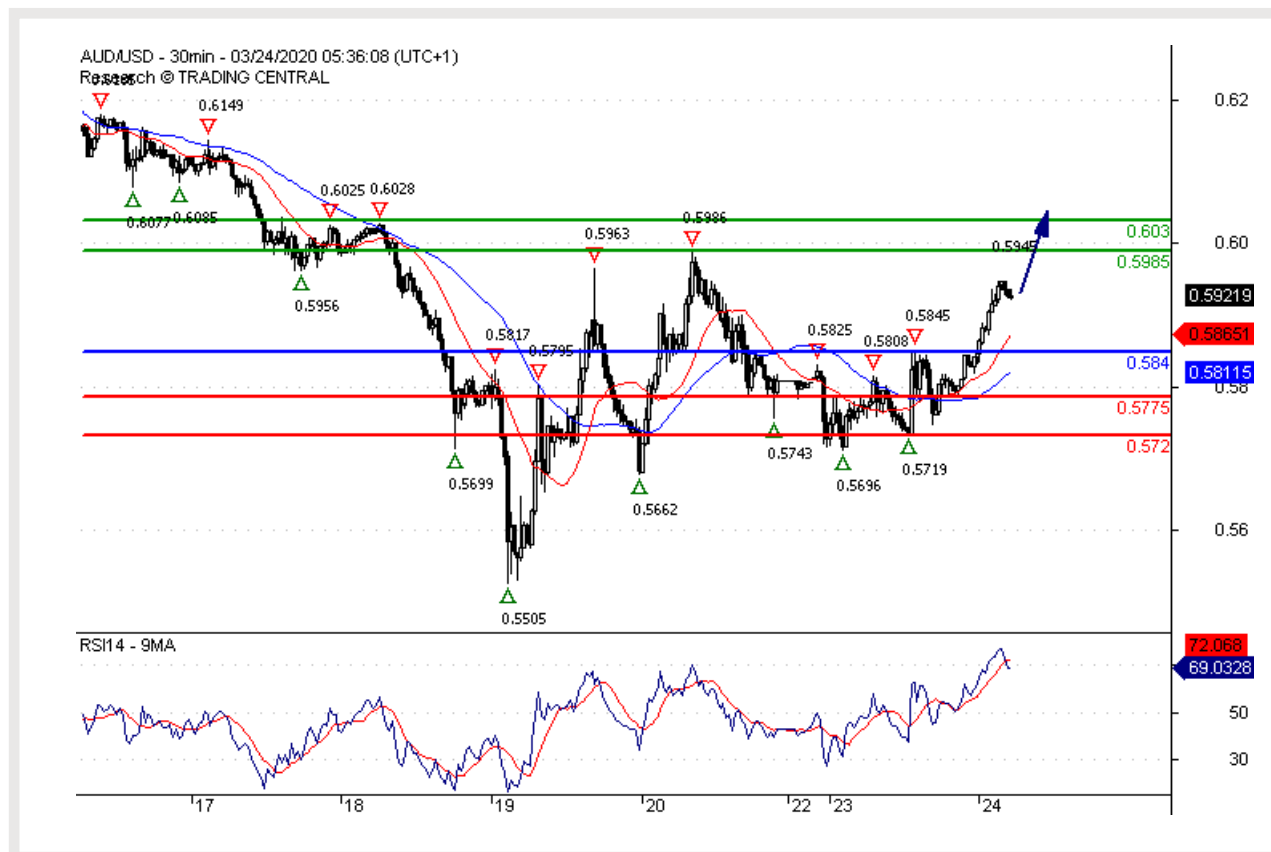
Above 1.4490 look for further upside with 1.4550 & 1.4610 as targets.

Comment

The break below 1.4490 is a negative signal that has opened a path to 1.4350.



The upside prevails.



Pivot (invalidation): 0.5840

Our preference

Long positions above 0.5840 with targets at 0.5985 & 0.6030 in extension.

Alternative scenario

Below 0.5840 look for further downside with 0.5775 & 0.5720 as targets.

Comment

The RSI is bullish and calls for further upside.



Watch 6.4760.



Pivot (invalidation): 6.5450

Our preference

Short positions below 6.5450 with targets at 6.5000 & 6.4760 in extension.

Alternative scenario

Above 6.5450 look for further upside with 6.5650 & 6.5880 as targets.

Comment

The RSI has broken down its 30 level.



Bounce.

DAX - 30min - 03/24/20 04:44:21 (UTC+1)
Research © TRADING CENTRAL



Pivot (invalidation): 8480.00

Our preference

Long positions above 8480.00 with targets at 9070.00 & 9200.00 in extension.

Alternative scenario

Below 8480.00 look for further downside with 8260.00 & 7970.00 as targets.

Comment

The RSI is mixed to bullish.



Rebound.



Pivot (invalidation): 2185.00

Our preference

Long positions above 2185.00 with targets at 2300.00 & 2455.00 in extension.

Alternative scenario

Below 2185.00 look for further downside with 2070.00 & 1950.00 as targets.

Comment

A support base at 2185.00 has formed and has allowed for a temporary stabilisation.

Gold spot (\$)



Further upside.



Pivot (invalidation): 1554.00

Our preference

Long positions above 1554.00 with targets at 1598.00 & 1610.00 in extension.

Alternative scenario

Below 1554.00 look for further downside with 1545.00 & 1534.00 as targets.

Comment

The RSI shows upside momentum.

Silver spot (\$)



Further advance.



Pivot (invalidation): 13.4000

Our preference

Long positions above 13.4000 with targets at 14.4200 & 14.7300 in extension.

Alternative scenario

Below 13.4000 look for further downside with 13.0300 & 12.7000 as targets.

Comment

The immediate trend remains up and the momentum is strong.

Crude Oil (WTI)



Rebound expected.



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