

Daily Technical Report

20/03/2020



Turning up.



Pivot (invalidation): 1.0650

Our preference

Long positions above 1.0650 with targets at 1.0785 & 1.0840 in extension.

Alternative scenario

Below 1.0650 look for further downside with 1.0600 & 1.0550 as targets.

Comment

The RSI calls for a new upleg.



The upside prevails.



Pivot (invalidation): 1.1520

Our preference

Long positions above 1.1520 with targets at 1.1710 & 1.1790 in extension.

Alternative scenario

Below 1.1520 look for further downside with 1.1460 & 1.1405 as targets.

Comment

The break above 1.1520 is a positive signal that has opened a path to 1.1710.



Under pressure.



Pivot (invalidation): 110.75

Our preference

Short positions below 110.75 with targets at 109.70 & 109.20 in extension.

Alternative scenario

Above 110.75 look for further upside with 111.35 & 111.90 as targets.

Comment

The RSI is bearish and calls for further downside.



Under pressure.



Pivot (invalidation): 0.9890

Our preference

Short positions below 0.9890 with targets at 0.9740 & 0.9700 in extension.

Alternative scenario

Above 0.9890 look for further upside with 0.9925 & 0.9970 as targets.

Comment

The RSI lacks upward momentum.



Under pressure.



Pivot (invalidation): 1.4470

Our preference

Short positions below 1.4470 with targets at 1.4340 & 1.4270 in extension.

Alternative scenario

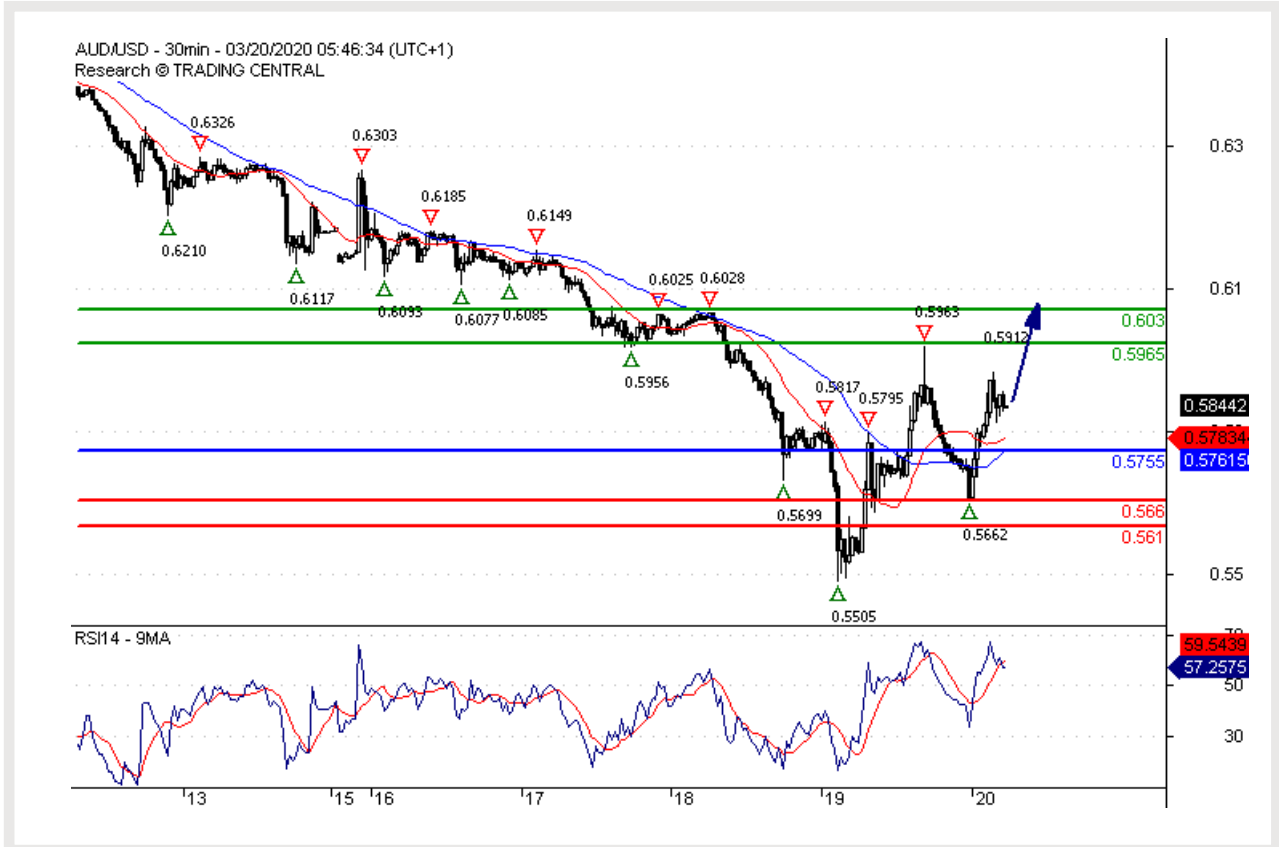
Above 1.4470 look for further upside with 1.4535 & 1.4610 as targets.

Comment

The RSI lacks upward momentum.



The bias remains bullish.



Pivot (invalidation): 0.5755

Our preference

Long positions above 0.5755 with targets at 0.5965 & 0.6030 in extension.

Alternative scenario

Below 0.5755 look for further downside with 0.5660 & 0.5610 as targets.

Comment

The break above 0.5755 is a positive signal that has opened a path to 0.5965.



Watch 6.4600.



Pivot (invalidation): 6.5470

Our preference

Short positions below 6.5470 with targets at 6.4930 & 6.4600 in extension.

Alternative scenario

Above 6.5470 look for further upside with 6.5750 & 6.6000 as targets.

Comment

A break below 6.4930 would trigger a drop towards 6.4600.



Bounce.



Pivot (invalidation): 8260.00

Our preference

Long positions above 8260.00 with targets at 9080.00 & 9358.00 in extension.

Alternative scenario

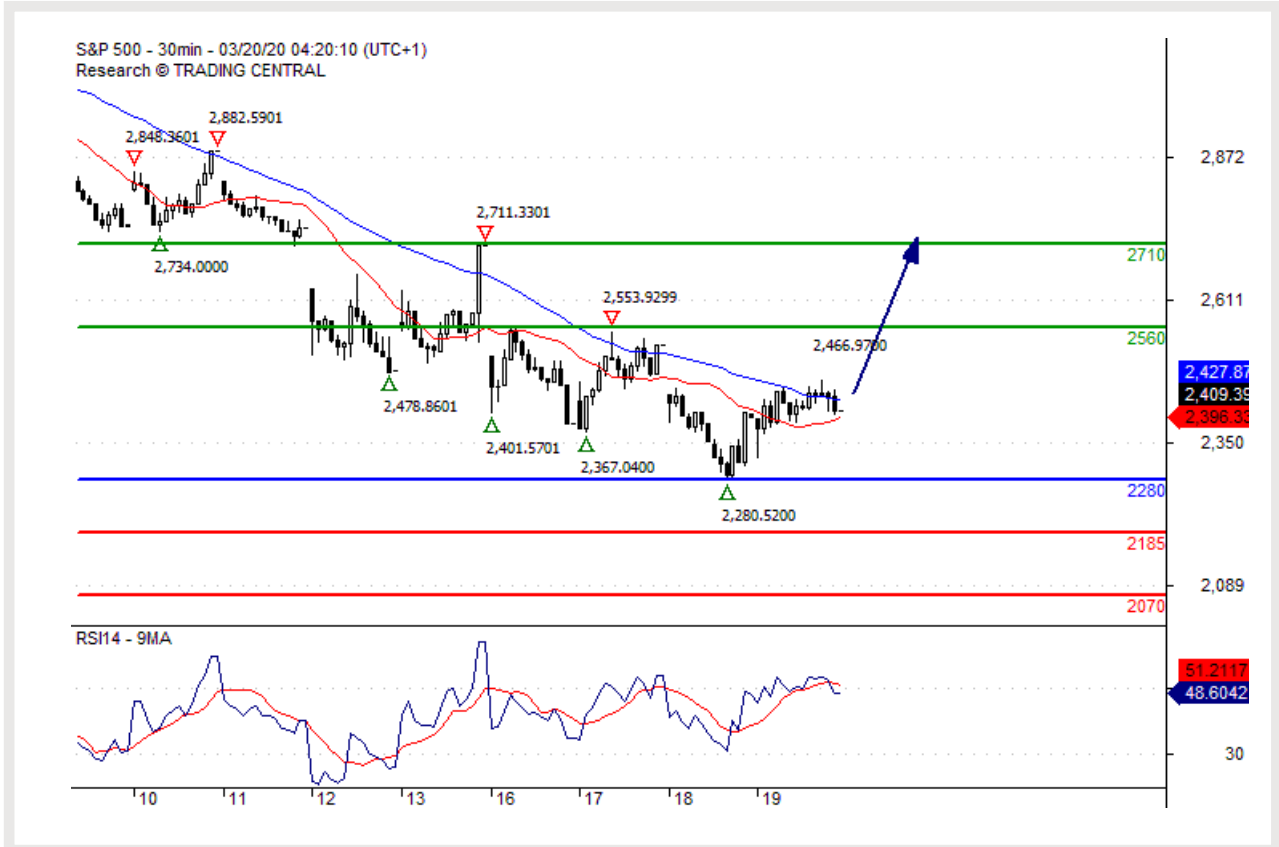
Below 8260.00 look for further downside with 7970.00 & 7630.00 as targets.

Comment

The RSI calls for a rebound.



Bullish bias above 2280.00.



Pivot (invalidation): 2280.00

Our preference

Long positions above 2280.00 with targets at 2560.00 & 2710.00 in extension.

Alternative scenario

Below 2280.00 look for further downside with 2185.00 & 2070.00 as targets.

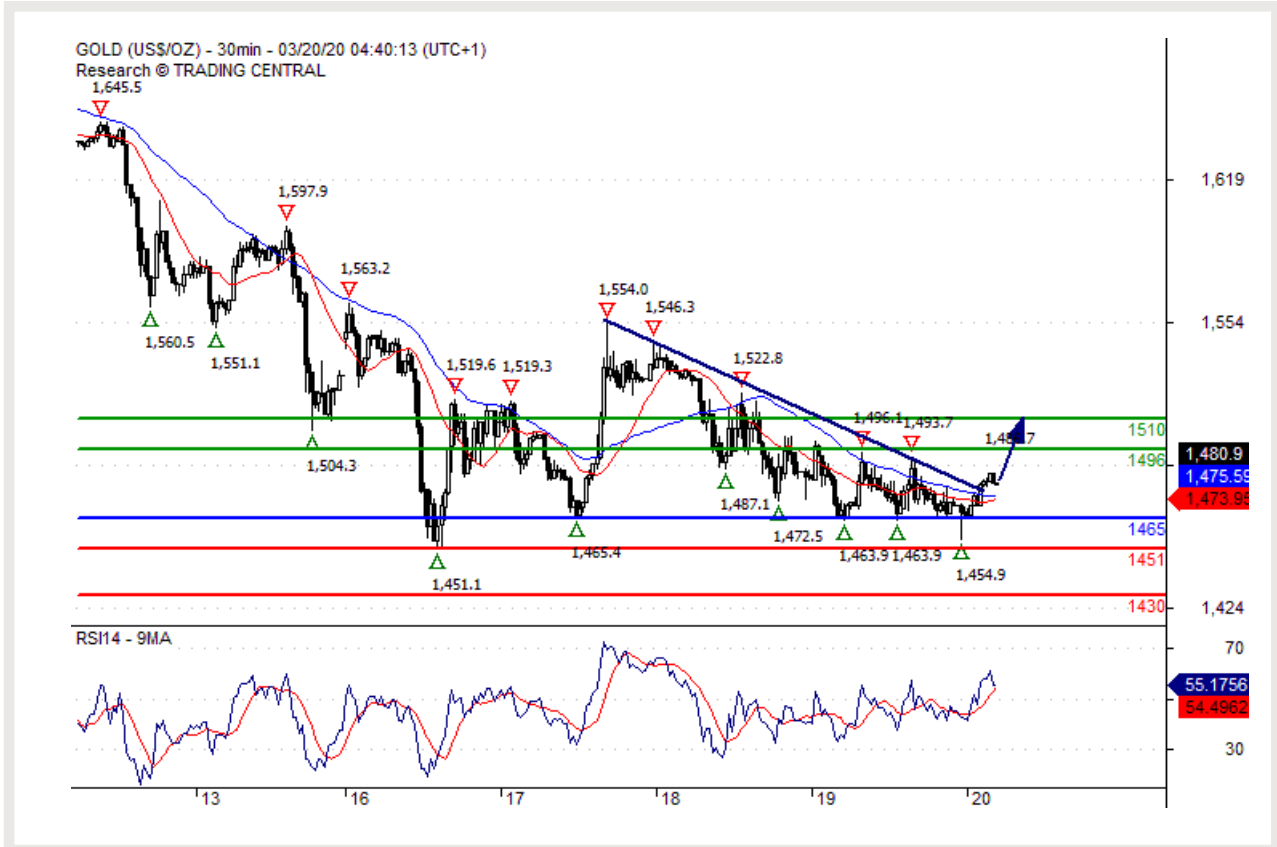
Comment

The RSI is mixed with a bullish bias.

Gold spot (\$)



Continuation of the rebound.



Pivot (invalidation): 1465.00

Our preference

Long positions above 1465.00 with targets at 1496.00 & 1510.00 in extension.

Alternative scenario

Below 1465.00 look for further downside with 1451.00 & 1430.00 as targets.

Comment

The RSI is mixed to bullish.

Silver spot (\$)



Look for 12.8700.



Pivot (invalidation): 12.0700

Our preference

Long positions above 12.0700 with targets at 12.6000 & 12.8700 in extension.

Alternative scenario

Below 12.0700 look for further downside with 11.8000 & 11.6400 as targets.

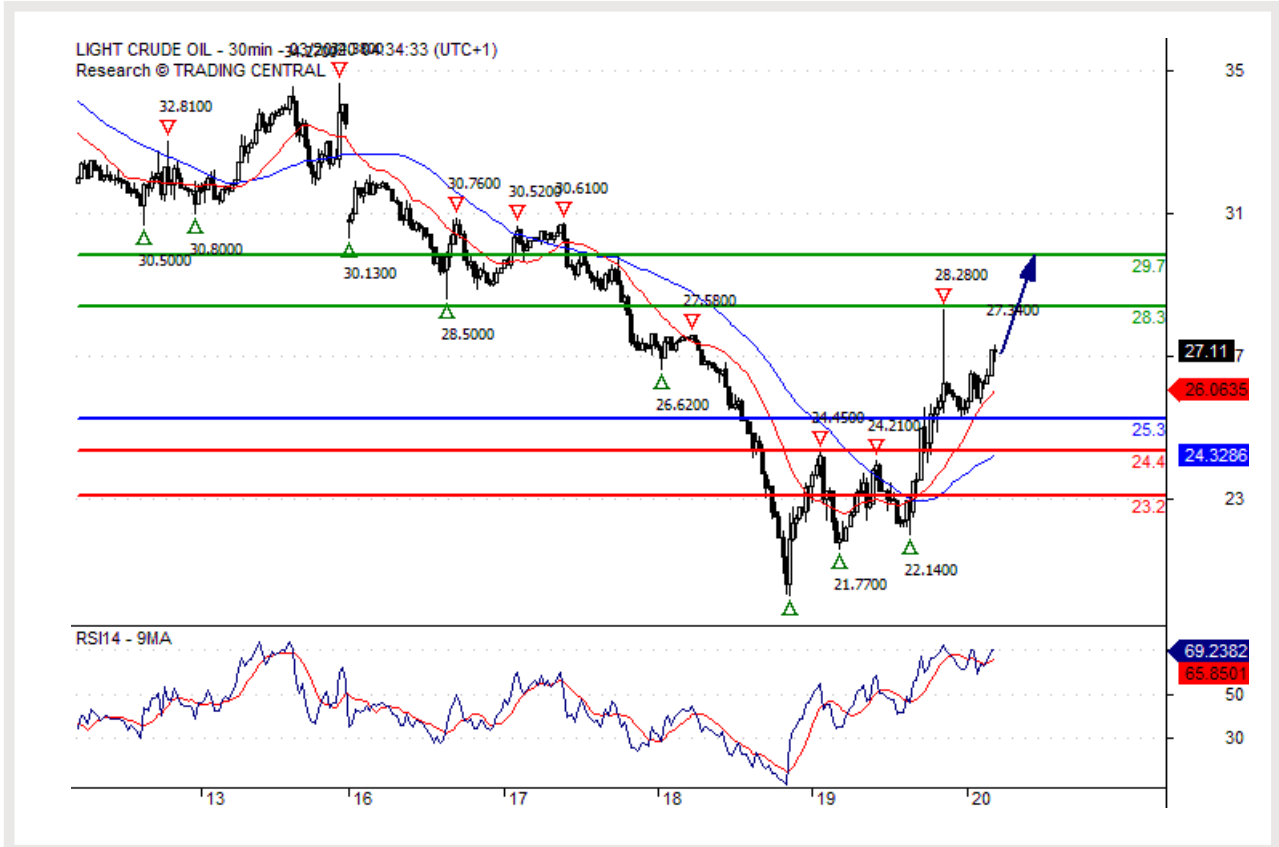
Comment

The RSI is mixed with a bullish bias.

Crude Oil (WTI)



Further upside.



Pivot (invalidation): 25.30

Our preference

Long positions above 25.30 with targets at 28.30 & 29.70 in extension.

Alternative scenario

Below 25.30 look for further downside with 24.40 & 23.20 as targets.

Comment

The RSI advocates for further advance.

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