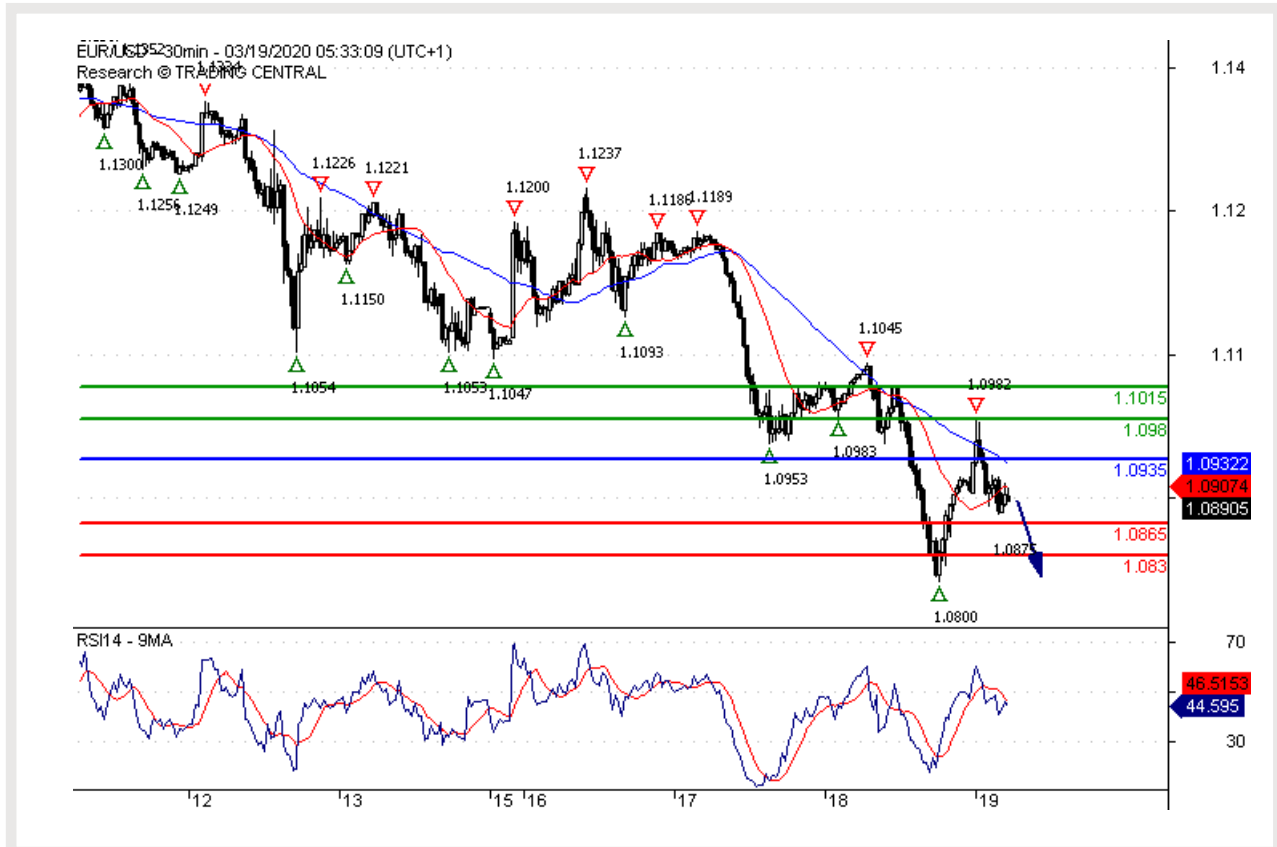


# Daily Technical Report

19/03/2020



**Under pressure.**



**Pivot (invalidation):** 1.0935

### Our preference

Short positions below 1.0935 with targets at 1.0865 & 1.0830 in extension.

### Alternative scenario

Above 1.0935 look for further upside with 1.0980 & 1.1015 as targets.

### Comment

As long as the resistance at 1.0935 is not surpassed, the risk of the break below 1.0865 remains high.



Watch 1.1310.



**Pivot (invalidation):** 1.1660

### Our preference

Short positions below 1.1660 with targets at 1.1440 & 1.1310 in extension.

### Alternative scenario

Above 1.1660 look for further upside with 1.1750 & 1.1875 as targets.

### Comment

A break below 1.1440 would trigger a drop towards 1.1310.



**Aim @ 110.45.**



**Pivot (invalidation):** 108.45

### Our preference

Long positions above 108.45 with targets at 109.80 & 110.45 in extension.

### Alternative scenario

Below 108.45 look for further downside with 107.90 & 107.50 as targets.

### Comment

The RSI is bullish and calls for further upside.



**Bullish bias above 0.9650.**



**Pivot (invalidation):** 0.9650

**Our preference**

Long positions above 0.9650 with targets at 0.9750 & 0.9800 in extension.

**Alternative scenario**

Below 0.9650 look for further downside with 0.9600 & 0.9560 as targets.

**Comment**

A support base at 0.9650 has formed and has allowed for a temporary stabilisation.



The upside prevails.



**Pivot (invalidation):** 1.4510

### Our preference

Long positions above 1.4510 with targets at 1.4700 & 1.4780 in extension.

### Alternative scenario

Below 1.4510 look for further downside with 1.4415 & 1.4340 as targets.

### Comment

Technically the RSI is above its neutrality area at 50.



The downside prevails.



**Pivot (invalidation):** 0.5690

**Our preference**

Short positions below 0.5690 with targets at 0.5490 & 0.5395 in extension.

**Alternative scenario**

Above 0.5690 look for further upside with 0.5800 & 0.5865 as targets.

**Comment**

The RSI has broken down its 30 level.

# USD/TRY



Target 6.5390.



**Pivot (invalidation):** 6.4590

### Our preference

Long positions above 6.4590 with targets at 6.5070 & 6.5390 in extension.

### Alternative scenario

Below 6.4590 look for further downside with 6.4360 & 6.4130 as targets.

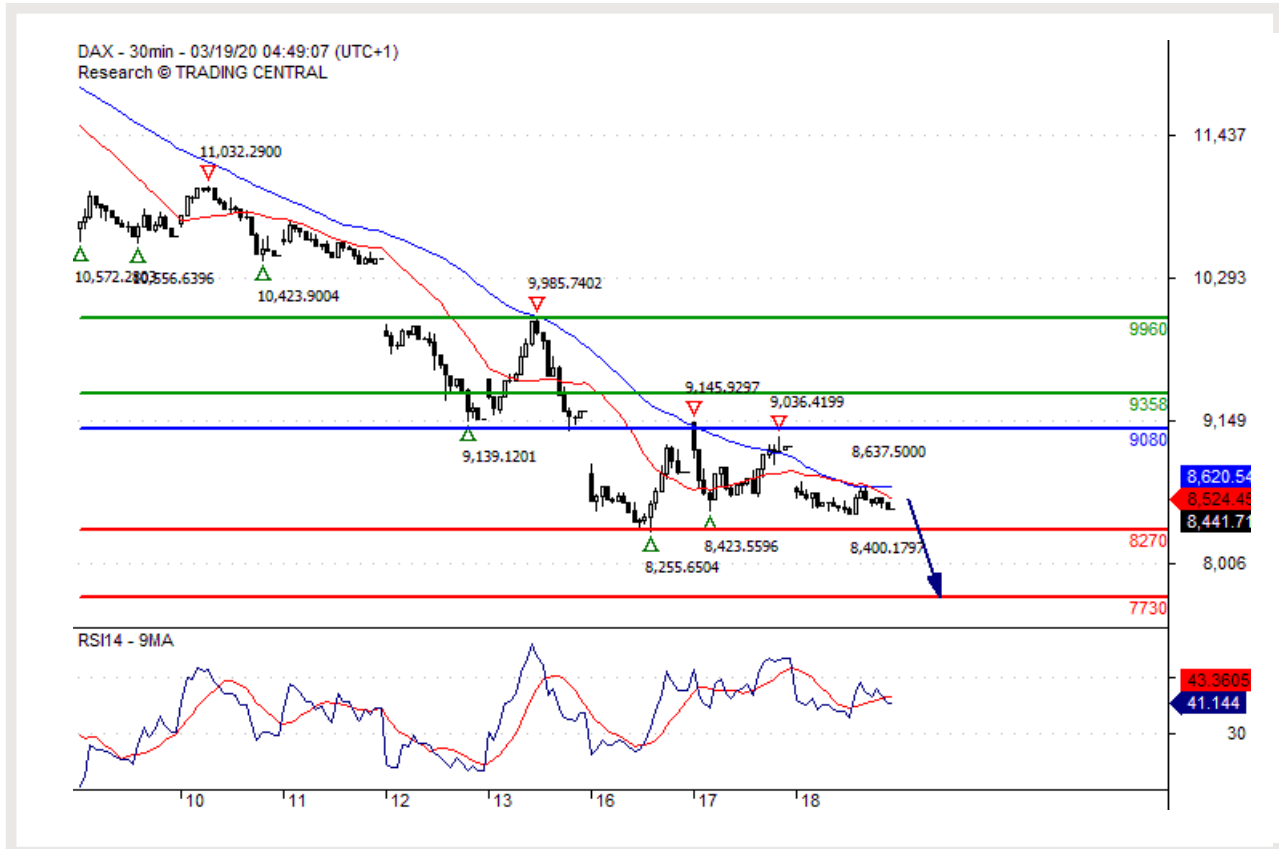
### Comment

The RSI lacks downward momentum.





## The downside prevails.



**Pivot (invalidation):** 9080.00

### Our preference

Short positions below 9080.00 with targets at 8270.00 & 7730.00 in extension.

### Alternative scenario

Above 9080.00 look for further upside with 9358.00 & 9960.00 as targets.

### Comment

As long as the resistance at 9080.00 is not surpassed, the risk of the break below 8270.00 remains high.



Look for 2185.00.



**Pivot (invalidation):** 2560.00

### Our preference

Short positions below 2560.00 with targets at 2280.00 & 2185.00 in extension.

### Alternative scenario

Above 2560.00 look for further upside with 2710.00 & 2880.00 as targets.

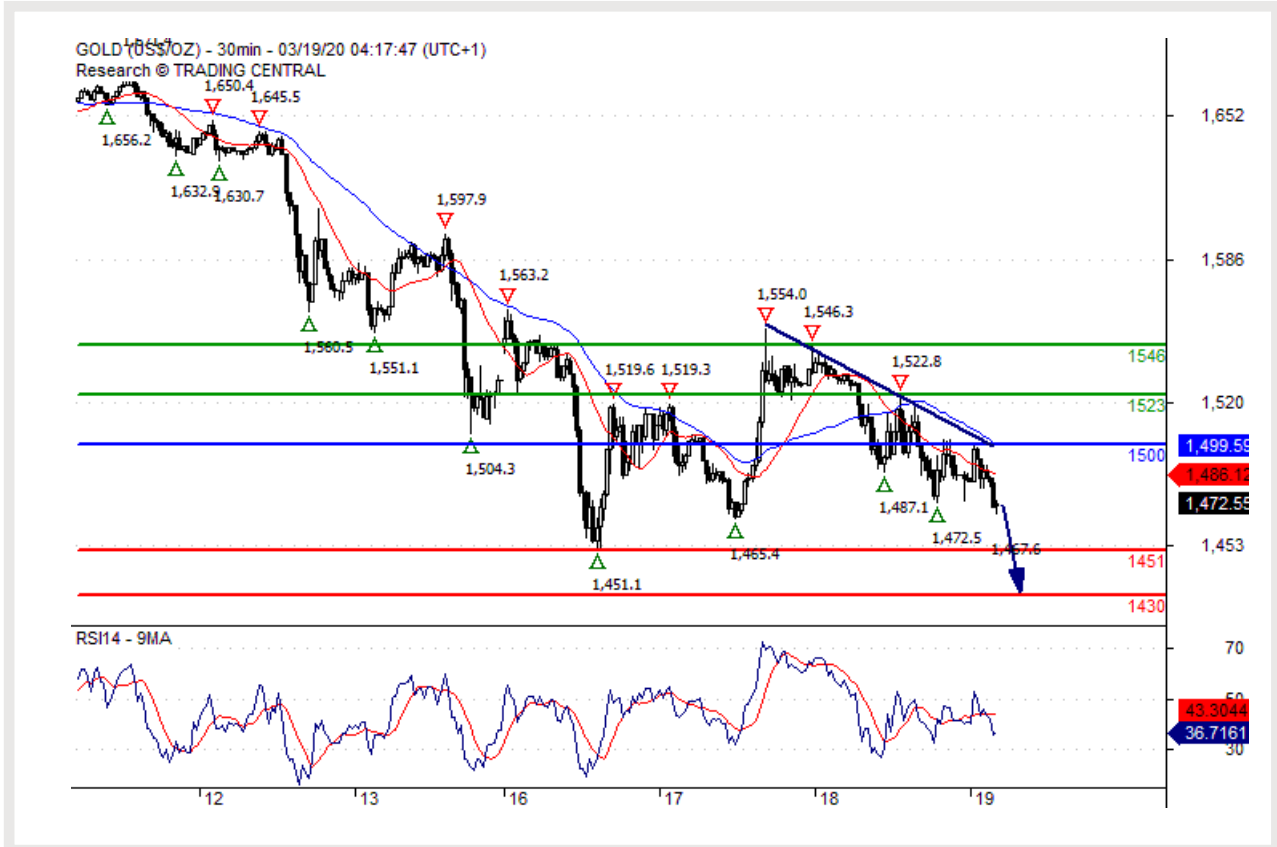
### Comment

The RSI is mixed with a bearish bias.

# Gold spot (\$)



Capped by a negative trend line.



**Pivot (invalidation):** 1500.00

## Our preference

Short positions below 1500.00 with targets at 1451.00 & 1430.00 in extension.

## Alternative scenario

Above 1500.00 look for further upside with 1523.00 & 1546.00 as targets.

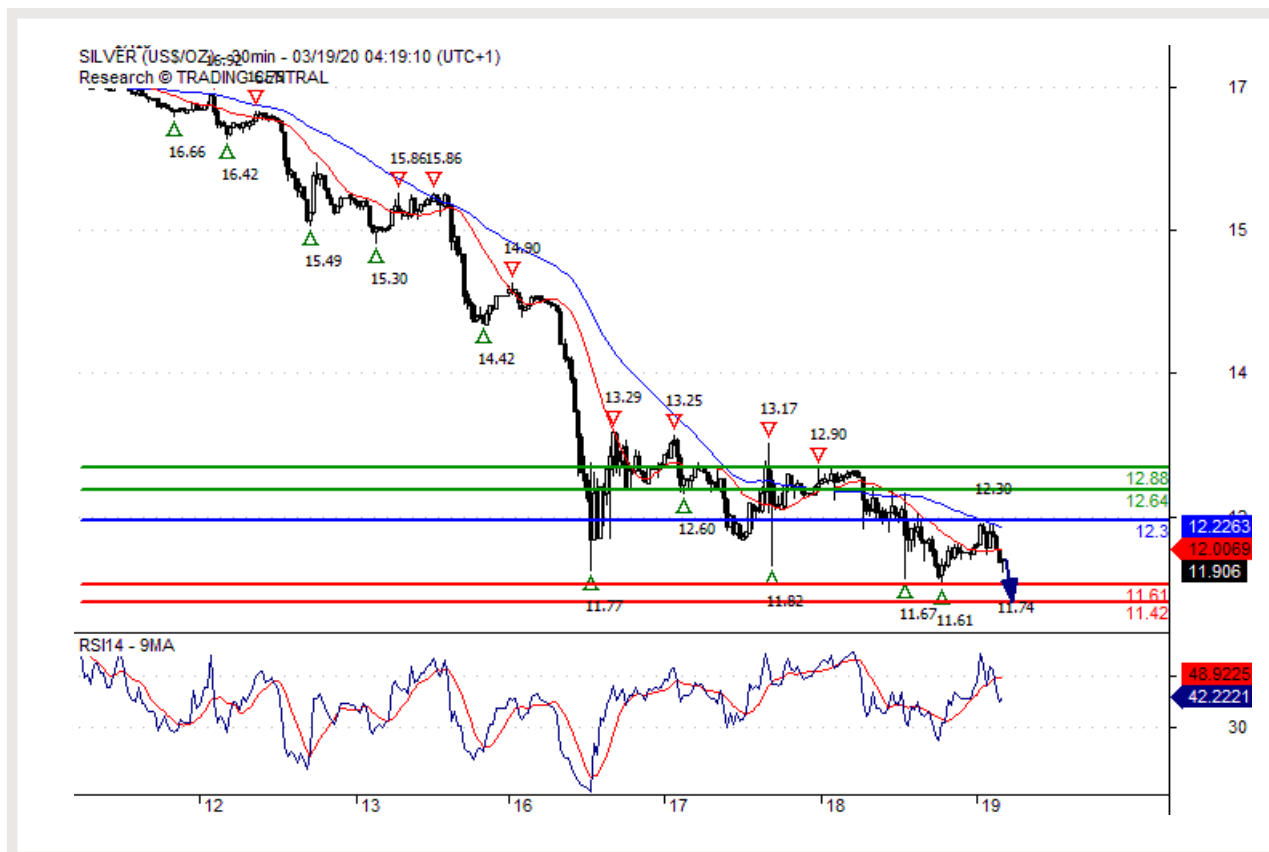
## Comment

The RSI is bearish and calls for further decline.

# Silver spot (\$)



Look for 11.4200.



**Pivot (invalidation):** 12.3000

## Our preference

Short positions below 12.3000 with targets at 11.6100 & 11.4200 in extension.

## Alternative scenario

Above 12.3000 look for further upside with 12.6400 & 12.8800 as targets.

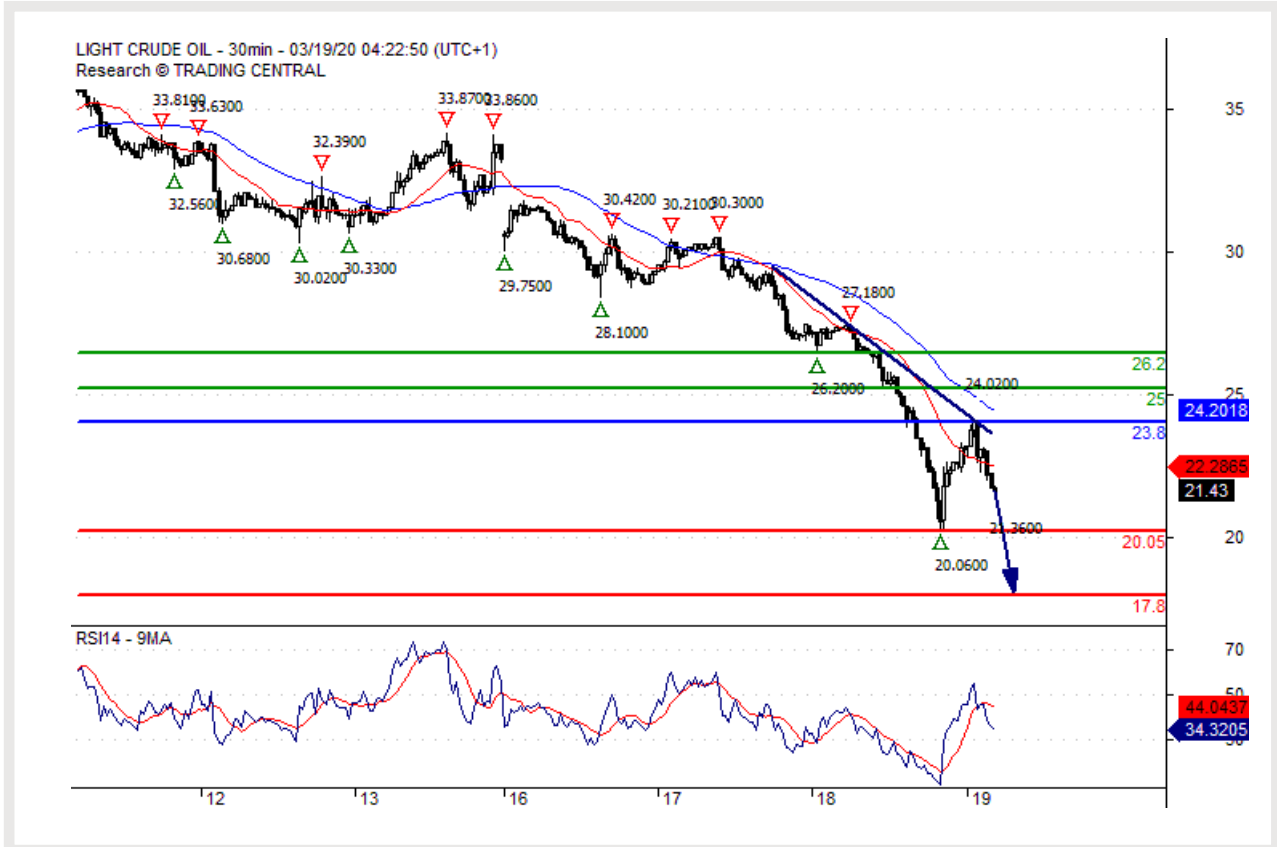
## Comment

The RSI calls for a drop.

# Crude Oil (WTI)



Capped by a negative trend line.



**Pivot (invalidation):** 23.80

## Our preference

Short positions below 23.80 with targets at 20.05 & 17.80 in extension.

## Alternative scenario

Above 23.80 look for further upside with 25.00 & 26.20 as targets.

## Comment

The RSI is bearish and calls for further decline.

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