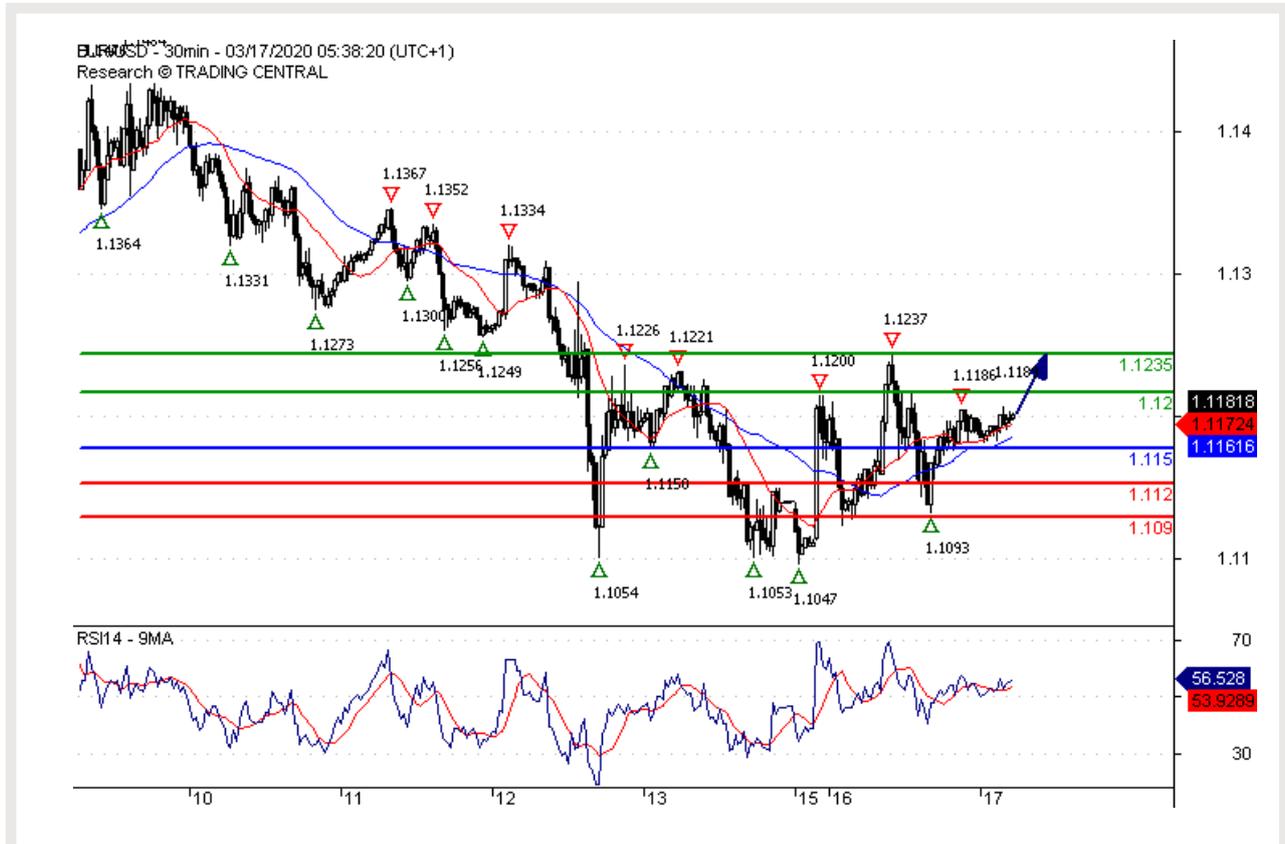


# Daily Technical Report

17/03/2020



Turning up.



**Pivot (invalidation):** 1.1150

### Our preference

Long positions above 1.1150 with targets at 1.1200 & 1.1235 in extension.

### Alternative scenario

Below 1.1150 look for further downside with 1.1120 & 1.1090 as targets.

### Comment

The RSI has just landed on its neutrality area at 50% and is turning up.



## Rebound expected.



**Pivot (invalidation):** 1.2200

### Our preference

Long positions above 1.2200 with targets at 1.2300 & 1.2335 in extension.

### Alternative scenario

Below 1.2200 look for further downside with 1.2150 & 1.2100 as targets.

### Comment

The RSI lacks downward momentum.



**Bullish bias above 106.15.**



**Pivot (invalidation):** 106.15

**Our preference**

Long positions above 106.15 with targets at 107.10 & 107.55 in extension.

**Alternative scenario**

Below 106.15 look for further downside with 105.55 & 105.10 as targets.

**Comment**

A support base at 106.15 has formed and has allowed for a temporary stabilisation.



Watch 0.9525.



**Pivot (invalidation):** 0.9445

### Our preference

Long positions above 0.9445 with targets at 0.9500 & 0.9525 in extension.

### Alternative scenario

Below 0.9445 look for further downside with 0.9415 & 0.9385 as targets.

### Comment

Technically the RSI is above its neutrality area at 50.



Turning down.



**Pivot (invalidation):** 1.4015

**Our preference**

Short positions below 1.4015 with targets at 1.3955 & 1.3920 in extension.

**Alternative scenario**

Above 1.4015 look for further upside with 1.4040 & 1.4080 as targets.

**Comment**

A break below 1.3955 would trigger a drop towards 1.3920.



**Rebound expected.**



**Pivot (invalidation):** 0.6090

**Our preference**

Long positions above 0.6090 with targets at 0.6160 & 0.6185 in extension.

**Alternative scenario**

Below 0.6090 look for further downside with 0.6060 & 0.6030 as targets.

**Comment**

The RSI calls for a rebound.



The upside prevails.



**Pivot (invalidation):** 6.3990

### Our preference

Long positions above 6.3990 with targets at 6.4430 & 6.4700 in extension.

### Alternative scenario

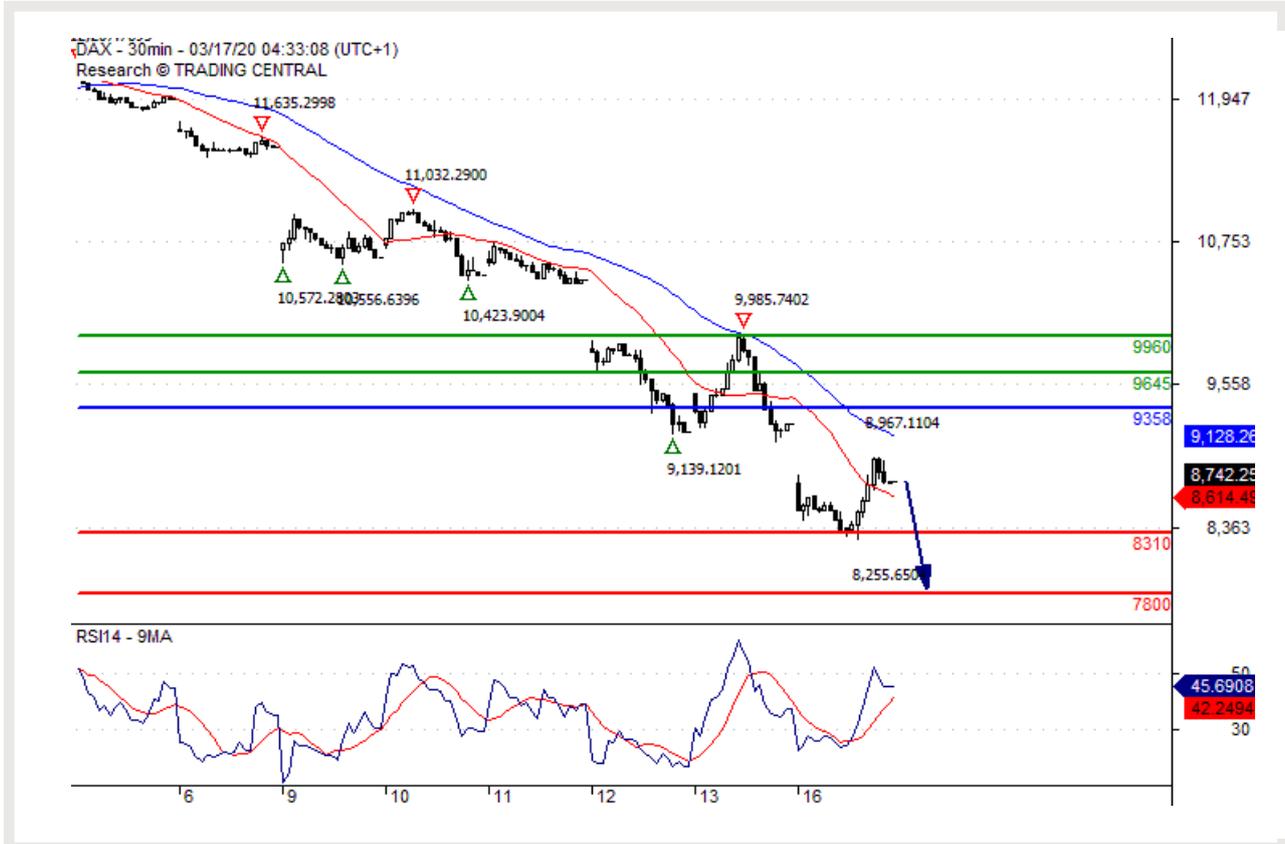
Below 6.3990 look for further downside with 6.3550 & 6.3130 as targets.

### Comment

The break above 6.3990 is a positive signal that has opened a path to 6.4430.



## The downside prevails.



**Pivot (invalidation):** 9358.00

### Our preference

Short positions below 9358.00 with targets at 8310.00 & 7800.00 in extension.

### Alternative scenario

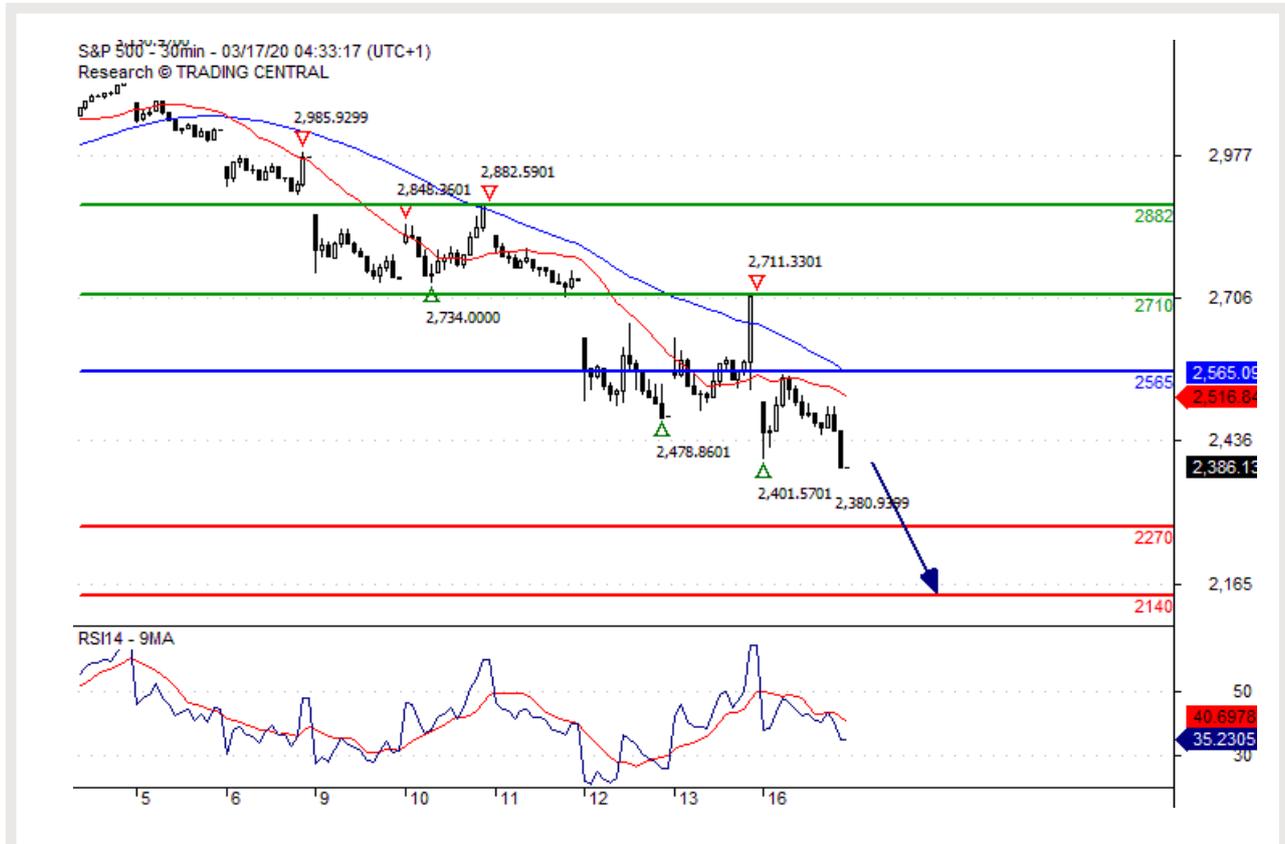
Above 9358.00 look for further upside with 9645.00 & 9960.00 as targets.

### Comment

As long as the resistance at 9358.00 is not surpassed, the risk of the break below 8310.00 remains high.



## The downside prevails.



**Pivot (invalidation):** 2565.00

### Our preference

Short positions below 2565.00 with targets at 2270.00 & 2140.00 in extension.

### Alternative scenario

Above 2565.00 look for further upside with 2710.00 & 2882.00 as targets.

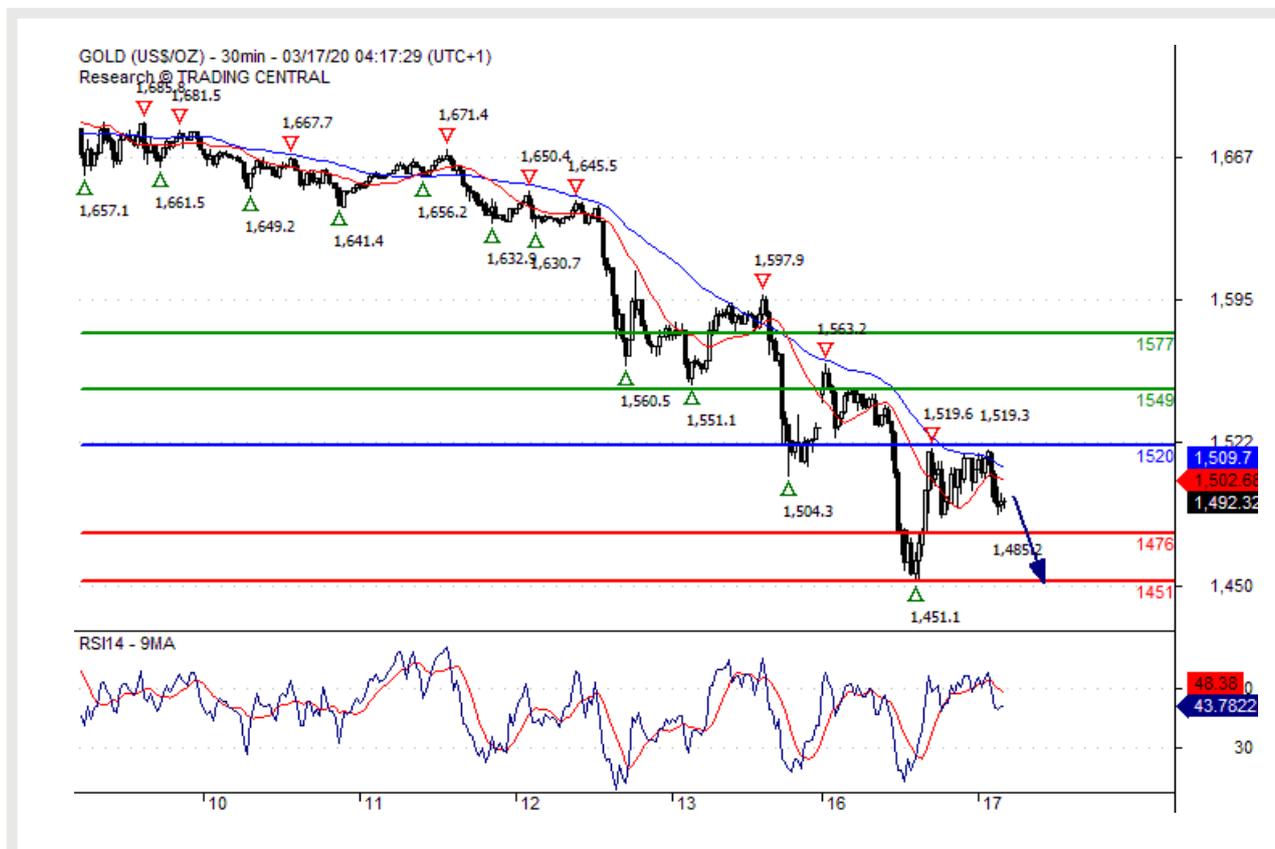
### Comment

The RSI is bearish and calls for further downside.

# Gold spot (\$)



Key resistance at 1520.00.



**Pivot (invalidation):** 1520.00

### Our preference

Short positions below 1520.00 with targets at 1476.00 & 1451.00 in extension.

### Alternative scenario

Above 1520.00 look for further upside with 1549.00 & 1577.00 as targets.

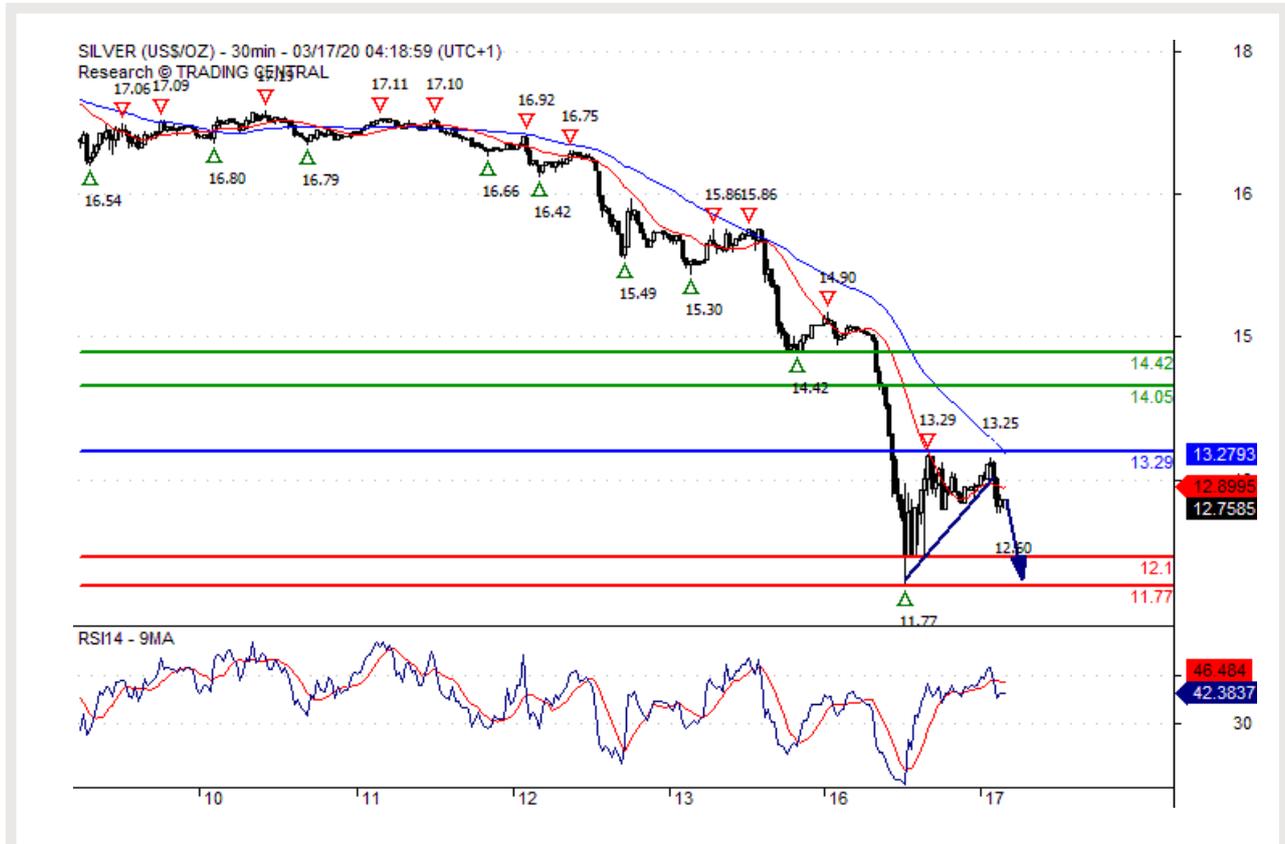
### Comment

The RSI calls for a drop.

# Silver spot (\$)



Expect 11.7700.



**Pivot (invalidation):** 13.2900

## Our preference

Short positions below 13.2900 with targets at 12.1000 & 11.7700 in extension.

## Alternative scenario

Above 13.2900 look for further upside with 14.0500 & 14.4200 as targets.

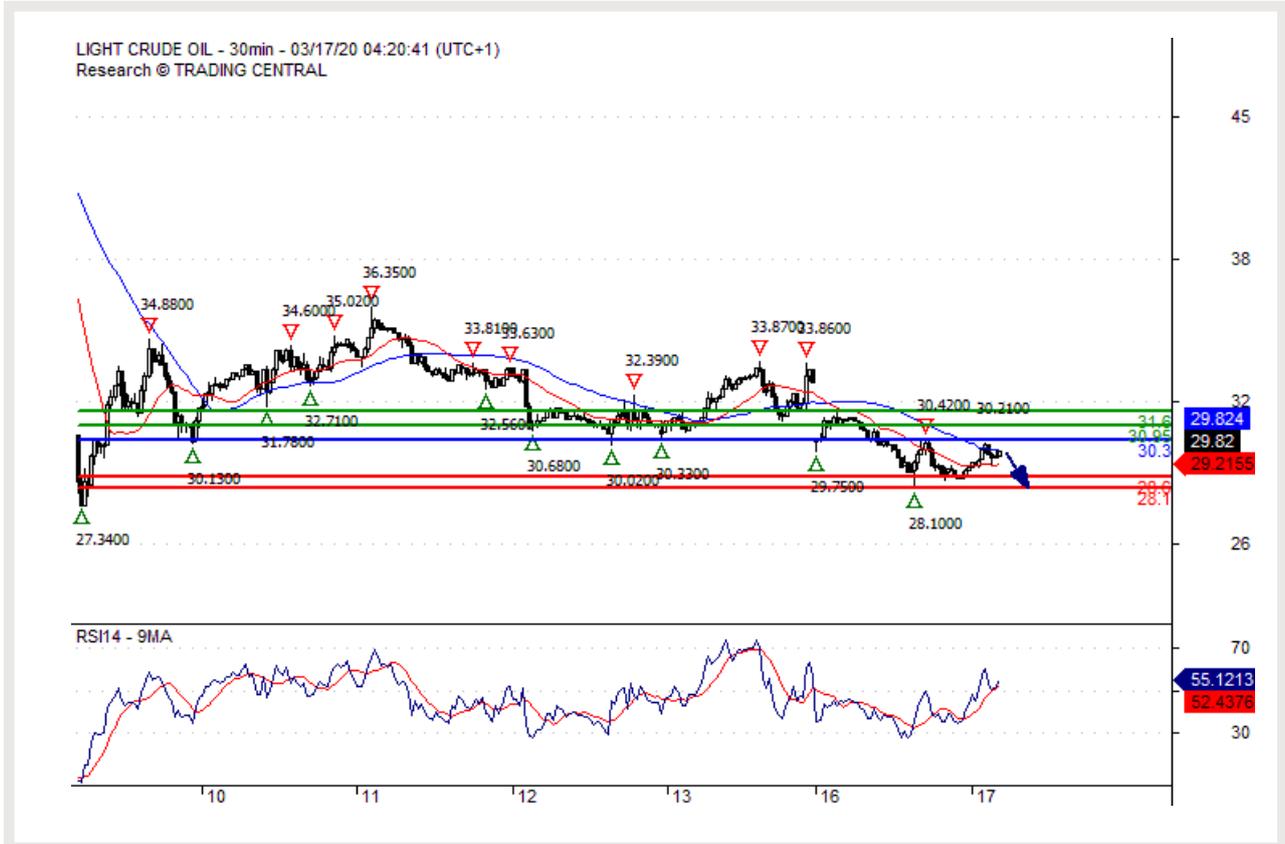
## Comment

The RSI is bearish and calls for further decline.

# Crude Oil (WTI)



Key resistance at 30.30.



**Pivot (invalidation):** 30.30

## Our preference

Short positions below 30.30 with targets at 28.60 & 28.10 in extension.

## Alternative scenario

Above 30.30 look for further upside with 30.95 & 31.60 as targets.

## Comment

As Long as 30.30 is resistance, expect a return to 28.60.

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