

Daily Technical Report

12/03/2020



The upside prevails.



Pivot (invalidation): 1.1275

Our preference

Long positions above 1.1275 with targets at 1.1365 & 1.1395 in extension.

Alternative scenario

Below 1.1275 look for further downside with 1.1245 & 1.1215 as targets.

Comment

The RSI calls for a new upleg.



Under pressure.



Pivot (invalidation): 1.2850

Our preference

Short positions below 1.2850 with targets at 1.2800 & 1.2780 in extension.

Alternative scenario

Above 1.2850 look for further upside with 1.2880 & 1.2905 as targets.

Comment

A break below 1.2800 would trigger a drop towards 1.2780.



The downside prevails.



Pivot (invalidation): 104.15

Our preference

Short positions below 104.15 with targets at 102.80 & 102.00 in extension.

Alternative scenario

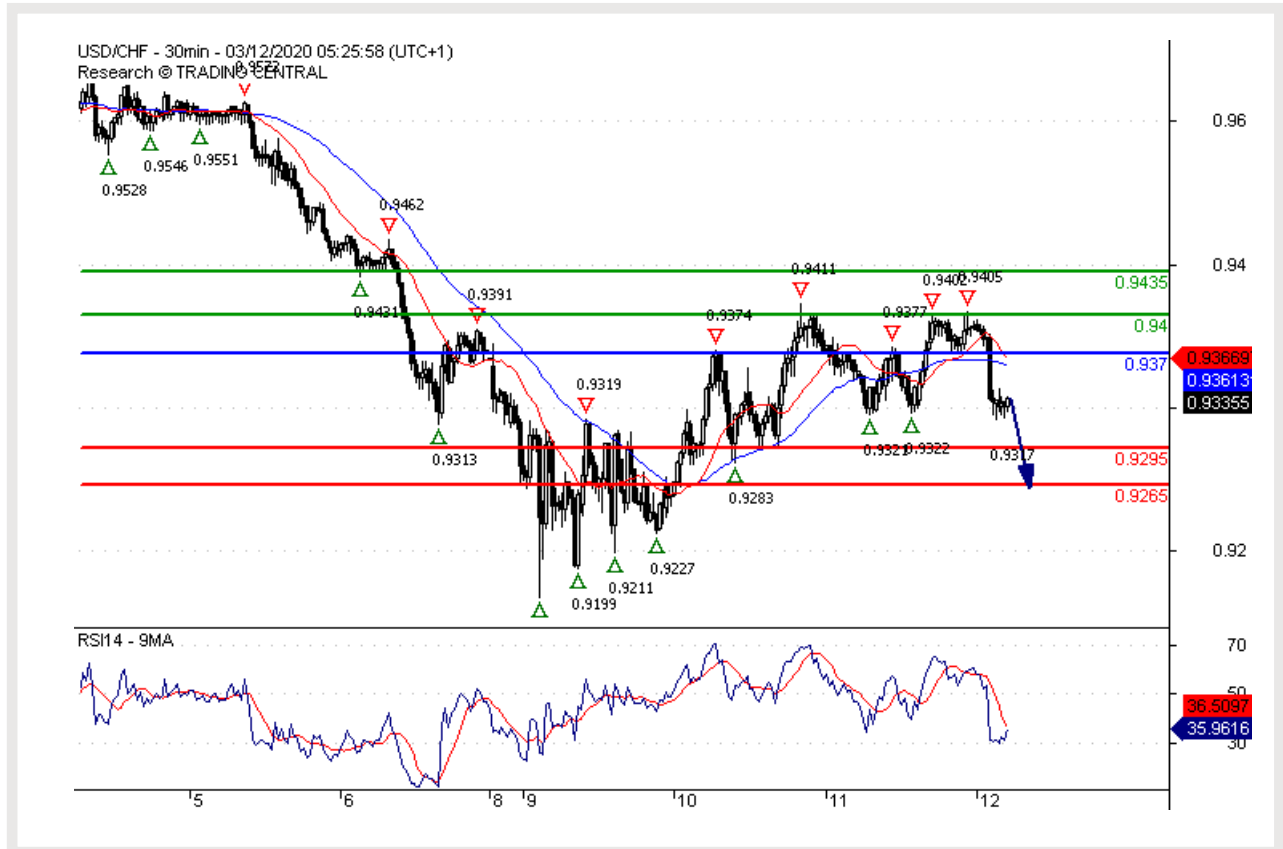
Above 104.15 look for further upside with 104.70 & 105.10 as targets.

Comment

As long as the resistance at 104.15 is not surpassed, the risk of the break below 102.80 remains high.



The downside prevails.



Pivot (invalidation): 0.9370

Our preference

Short positions below 0.9370 with targets at 0.9295 & 0.9265 in extension.

Alternative scenario

Above 0.9370 look for further upside with 0.9400 & 0.9435 as targets.

Comment

The break below 0.9370 is a negative signal that has opened a path to 0.9295.



The upside prevails.



Pivot (invalidation): 1.3735

Our preference

Long positions above 1.3735 with targets at 1.3820 & 1.3865 in extension.

Alternative scenario

Below 1.3735 look for further downside with 1.3675 & 1.3635 as targets.

Comment

The break above 1.3735 is a positive signal that has opened a path to 1.3820.



Towards 0.6405.



Pivot (invalidation): 0.6505

Our preference

Short positions below 0.6505 with targets at 0.6435 & 0.6405 in extension.

Alternative scenario

Above 0.6505 look for further upside with 0.6540 & 0.6575 as targets.

Comment

The RSI has broken down its 30 level.



Further advance.



Pivot (invalidation): 6.1820

Our preference

Long positions above 6.1820 with targets at 6.2300 & 6.2500 in extension.

Alternative scenario

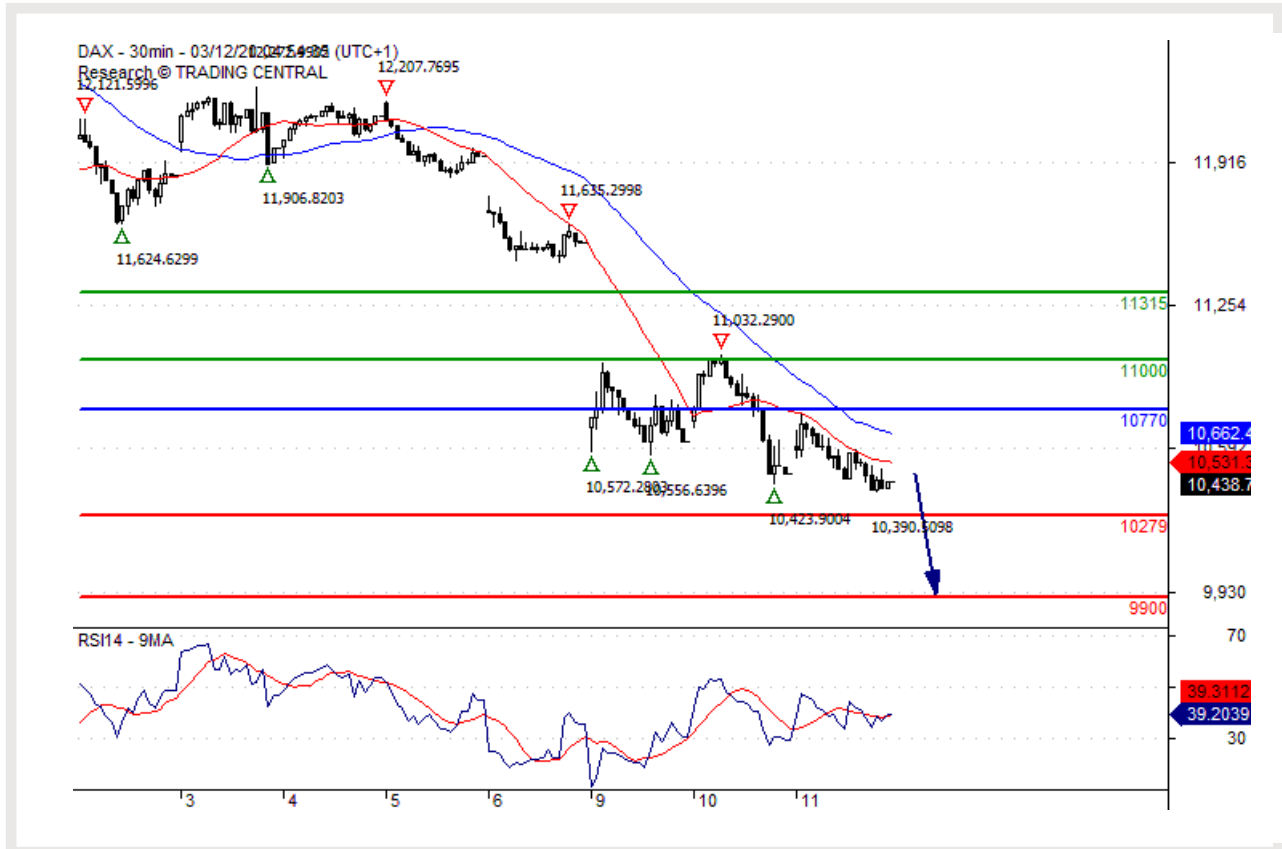
Below 6.1820 look for further downside with 6.1550 & 6.1200 as targets.

Comment

The RSI is bullish and calls for further advance.



The downside prevails.



Pivot (invalidation): 10770.00

Our preference

Short positions below 10770.00 with targets at 10279.00 & 9900.00 in extension.

Alternative scenario

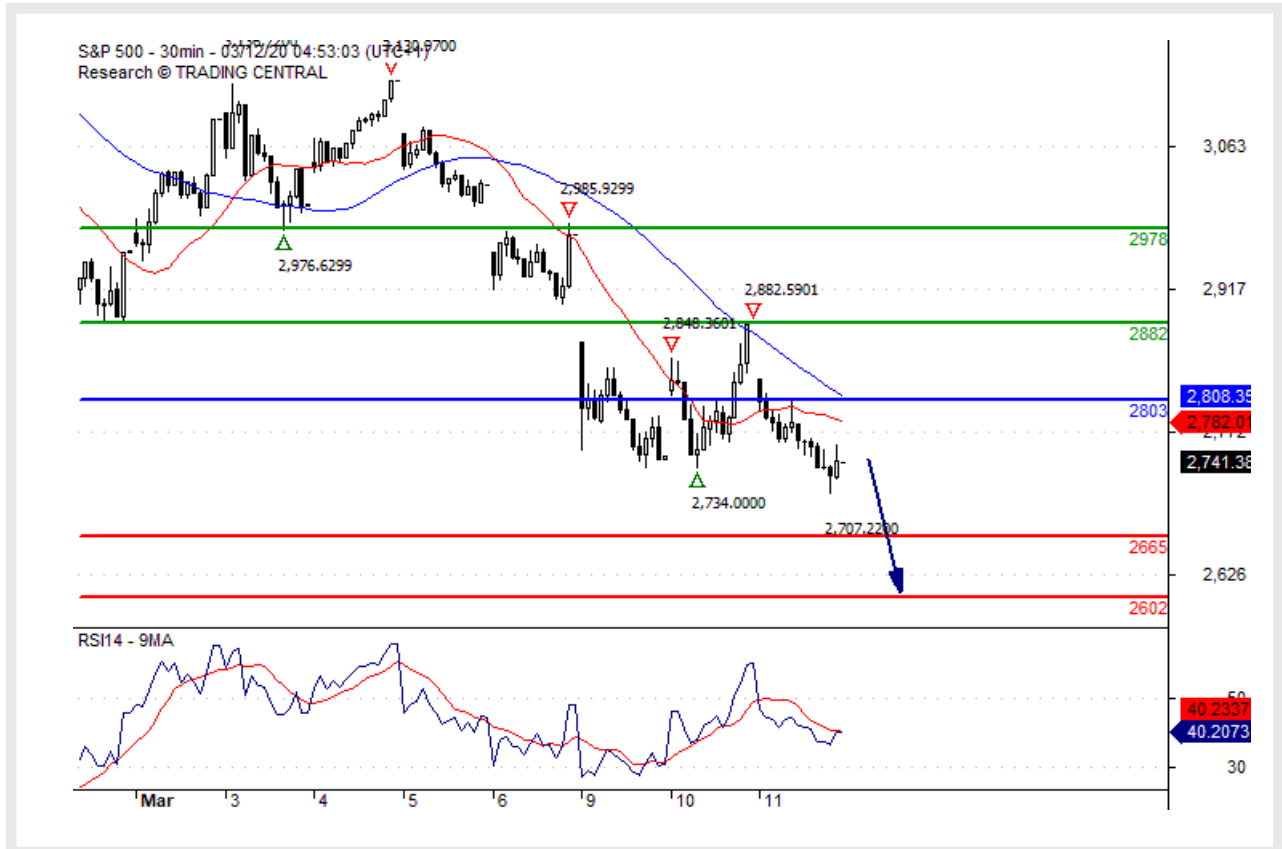
Above 10770.00 look for further upside with 11000.00 & 11315.00 as targets.

Comment

The RSI shows downside momentum.



Look for 2602.00.



Pivot (invalidation): 2803.00

Our preference

Short positions below 2803.00 with targets at 2665.00 & 2602.00 in extension.

Alternative scenario

Above 2803.00 look for further upside with 2882.00 & 2978.00 as targets.

Comment

The RSI is bearish and calls for further decline.

Gold spot (\$)



Under pressure.



Pivot (invalidation): 1650.00

Our preference

Short positions below 1650.00 with targets at 1623.00 & 1611.00 in extension.

Alternative scenario

Above 1650.00 look for further upside with 1656.00 & 1663.00 as targets.

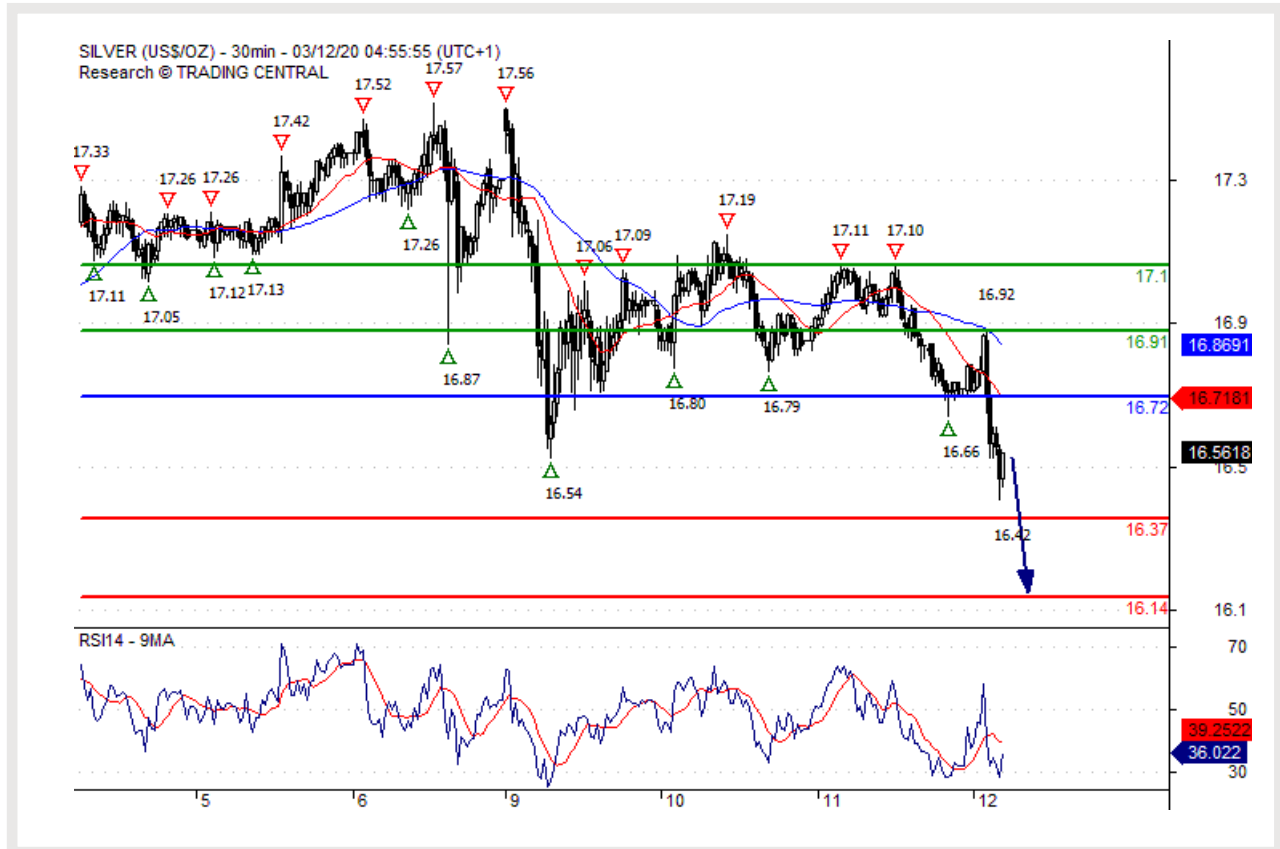
Comment

The RSI is bearish and calls for further decline.

Silver spot (\$)



Under pressure.



Pivot (invalidation): 16.7200

Our preference

Short positions below 16.7200 with targets at 16.3700 & 16.1400 in extension.

Alternative scenario

Above 16.7200 look for further upside with 16.9100 & 17.1000 as targets.

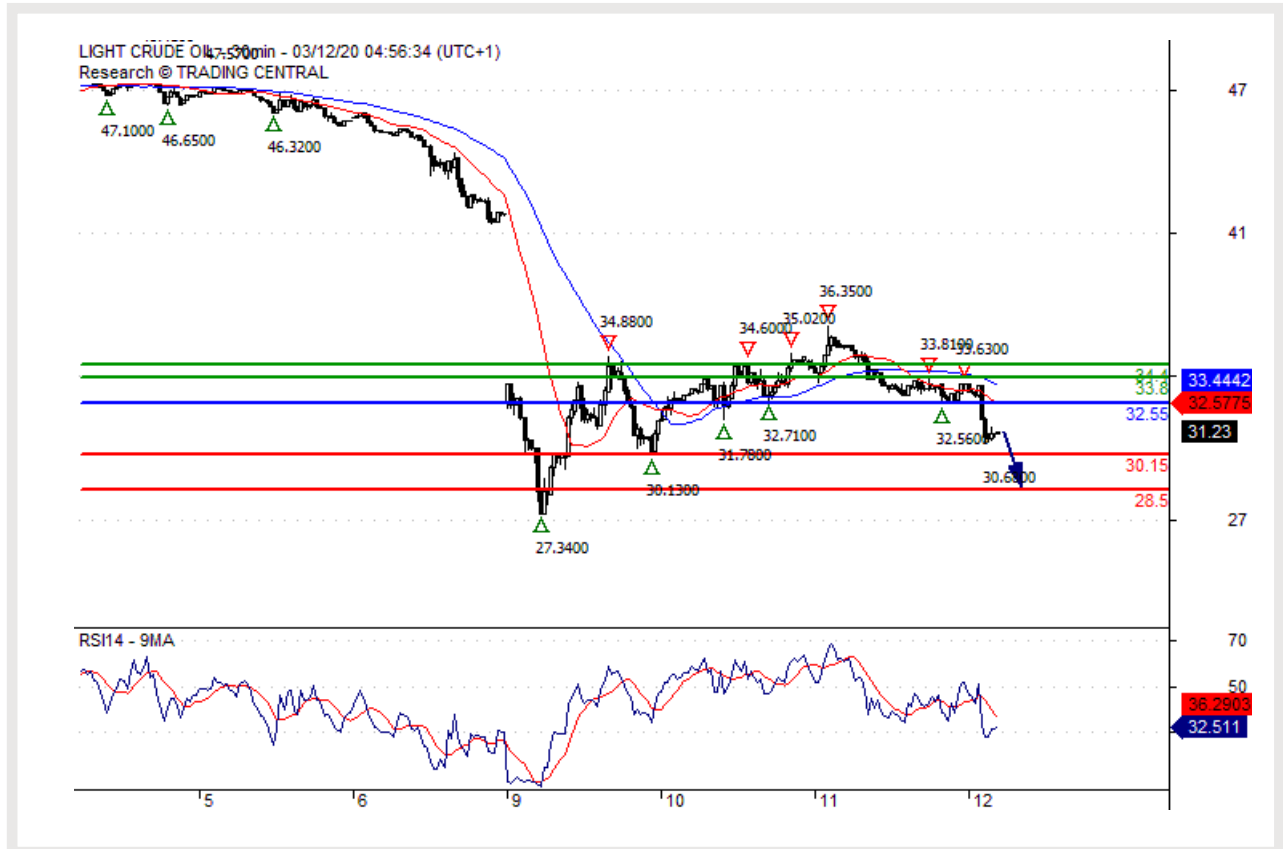
Comment

The RSI is bearish and calls for further decline.

Crude Oil (WTI)



The downside prevails.



Pivot (invalidation): 32.55

Our preference

Short positions below 32.55 with targets at 30.15 & 28.50 in extension.

Alternative scenario

Above 32.55 look for further upside with 33.80 & 34.40 as targets.

Comment

A break below 30.15 would trigger a drop towards 28.50.

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