

# Daily Technical Report

04/03/2020



Turning up.



**Pivot (invalidation):** 1.1190

**Our preference**

Short positions below 1.1190 with targets at 1.1145 & 1.1115 in extension.

**Alternative scenario**

Above 1.1190 look for further upside with 1.1215 & 1.1240 as targets.

**Comment**

The RSI calls for a new downleg.



**Key resistance at 1.2830.**



**Pivot (invalidation):** 1.2830

**Our preference**

Short positions below 1.2830 with targets at 1.2795 & 1.2760 in extension.

**Alternative scenario**

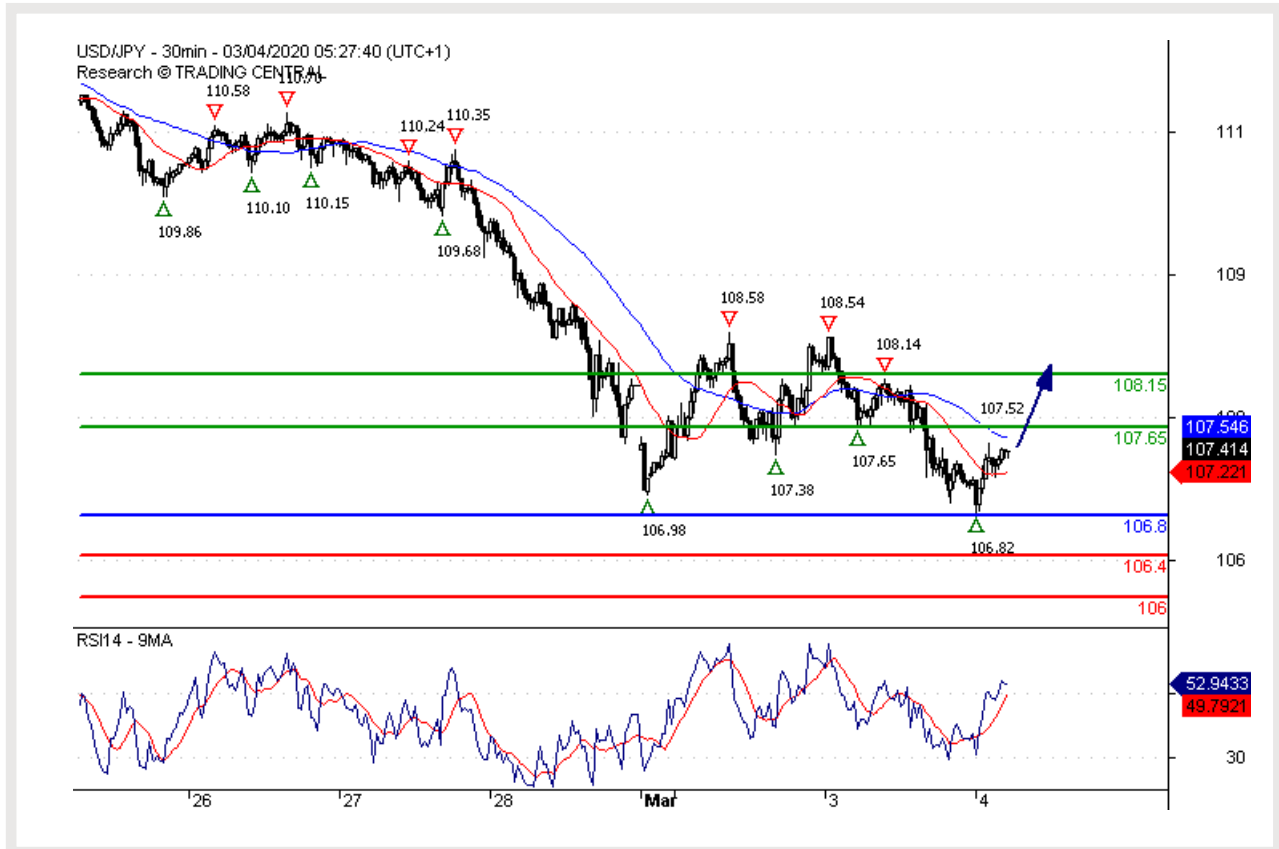
Above 1.2830 look for further upside with 1.2850 & 1.2870 as targets.

**Comment**

The upward potential is likely to be limited by the resistance at 1.2830.



## Rebound expected.



**Pivot (invalidation):** 106.80

### Our preference

Long positions above 106.80 with targets at 107.65 & 108.15 in extension.

### Alternative scenario

Below 106.80 look for further downside with 106.40 & 106.00 as targets.

### Comment

The RSI calls for a rebound.



## Rebound expected.



**Pivot (invalidation):** 0.9550

### Our preference

Long positions above 0.9550 with targets at 0.9585 & 0.9605 in extension.

### Alternative scenario

Below 0.9550 look for further downside with 0.9530 & 0.9515 as targets.

### Comment

The RSI calls for a new upleg.



**Under pressure.**



**Pivot (invalidation):** 1.3385

**Our preference**

Short positions below 1.3385 with targets at 1.3335 & 1.3310 in extension.

**Alternative scenario**

Above 1.3385 look for further upside with 1.3415 & 1.3445 as targets.

**Comment**

A break below 1.3335 would trigger a drop towards 1.3310.



## Turning down.



**Pivot (invalidation):** 0.6620

### Our preference

Short positions below 0.6620 with targets at 0.6575 & 0.6555 in extension.

### Alternative scenario

Above 0.6620 look for further upside with 0.6645 & 0.6670 as targets.

### Comment

The upward potential is likely to be limited by the resistance at 0.6620.



## Continuation of the rebound.



**Pivot (invalidation):** 6.0820

### Our preference

Long positions above 6.0820 with targets at 6.1260 & 6.1550 in extension.

### Alternative scenario

Below 6.0820 look for further downside with 6.0480 & 6.0250 as targets.

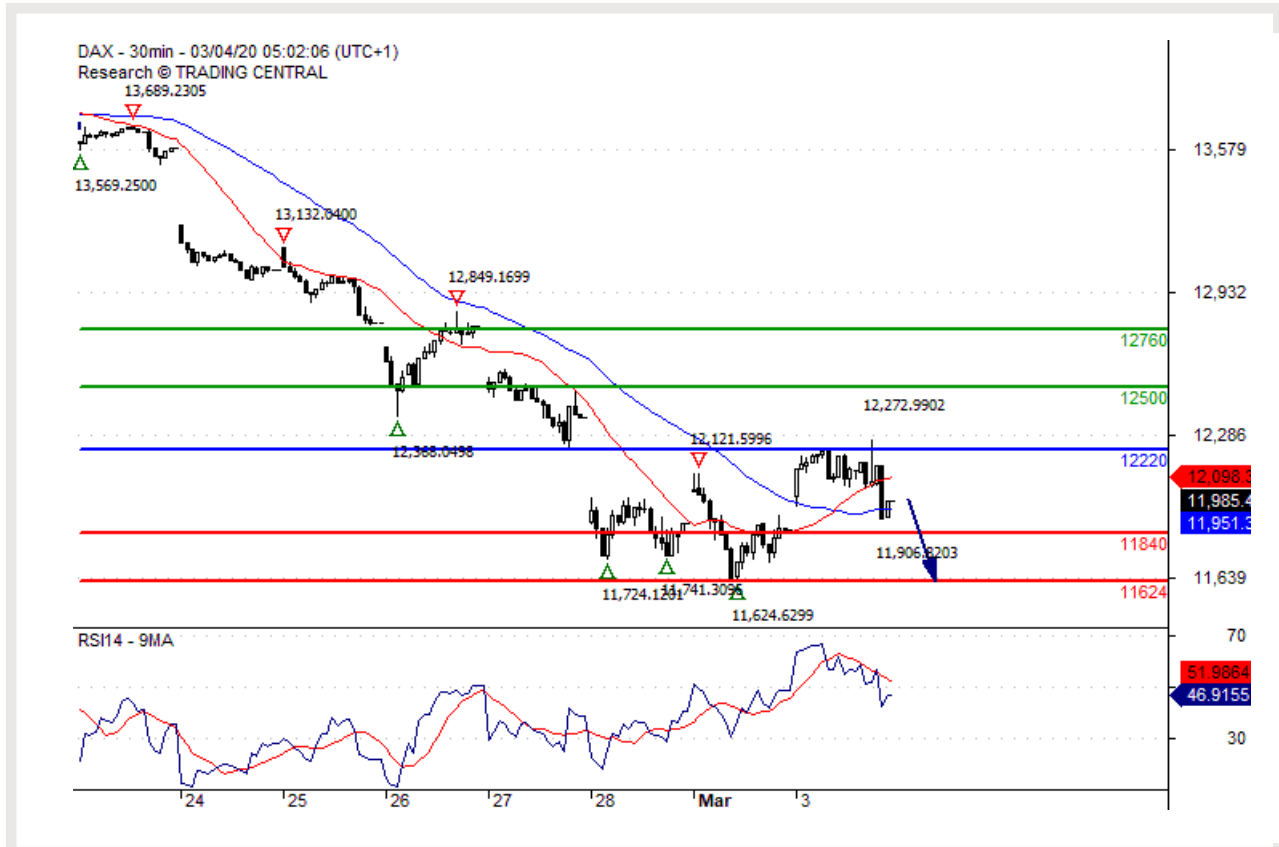
### Comment

The RSI lacks downward momentum.





**Chopy.**



**Pivot (invalidation):** 12220.00

**Our preference**

Short positions below 12220.00 with targets at 11840.00 & 11624.00 in extension.

**Alternative scenario**

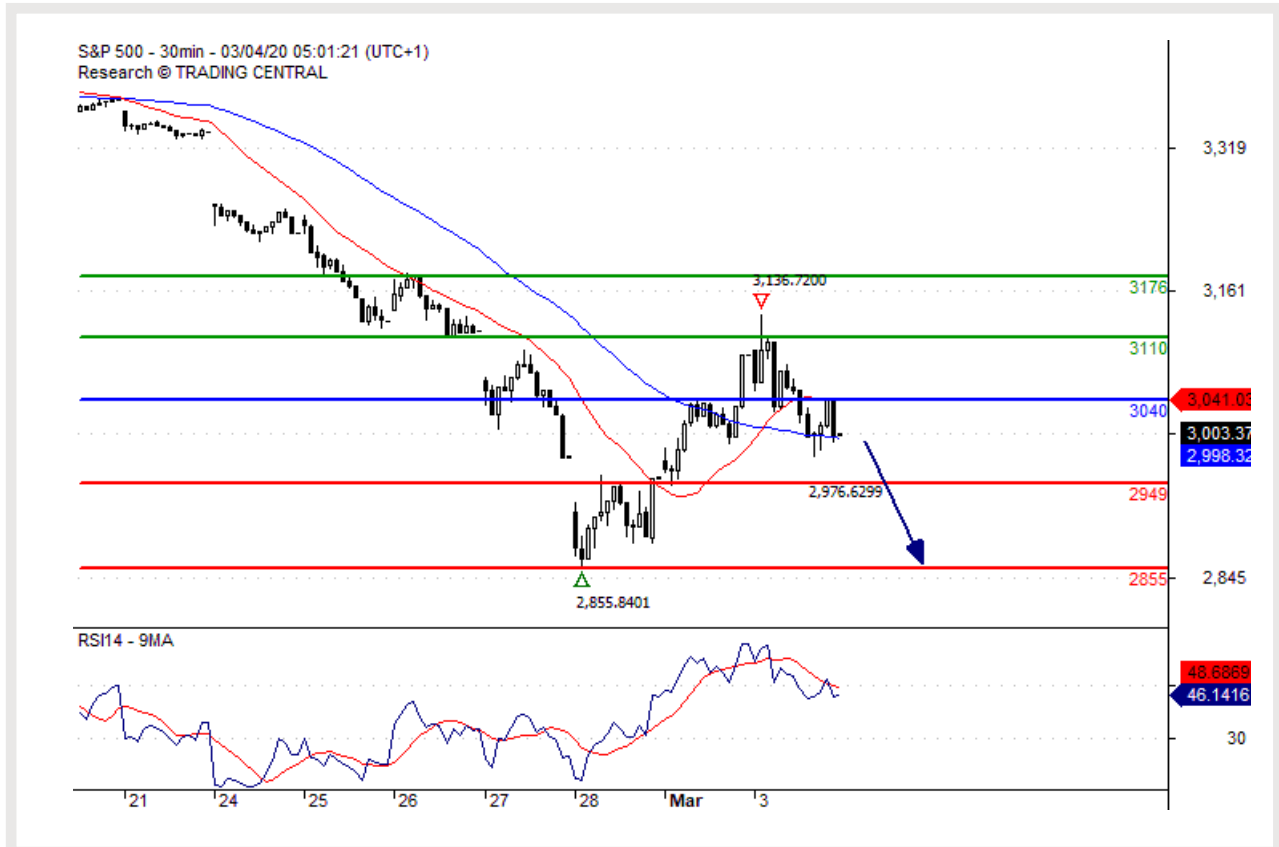
Above 12220.00 look for further upside with 12500.00 & 12760.00 as targets.

**Comment**

As Long as 12220.00 is resistance, look for choppy price action with a bearish bias.



**Under pressure.**



**Pivot (invalidation):** 3040.00

**Our preference**

Short positions below 3040.00 with targets at 2949.00 & 2855.00 in extension.

**Alternative scenario**

Above 3040.00 look for further upside with 3110.00 & 3176.00 as targets.

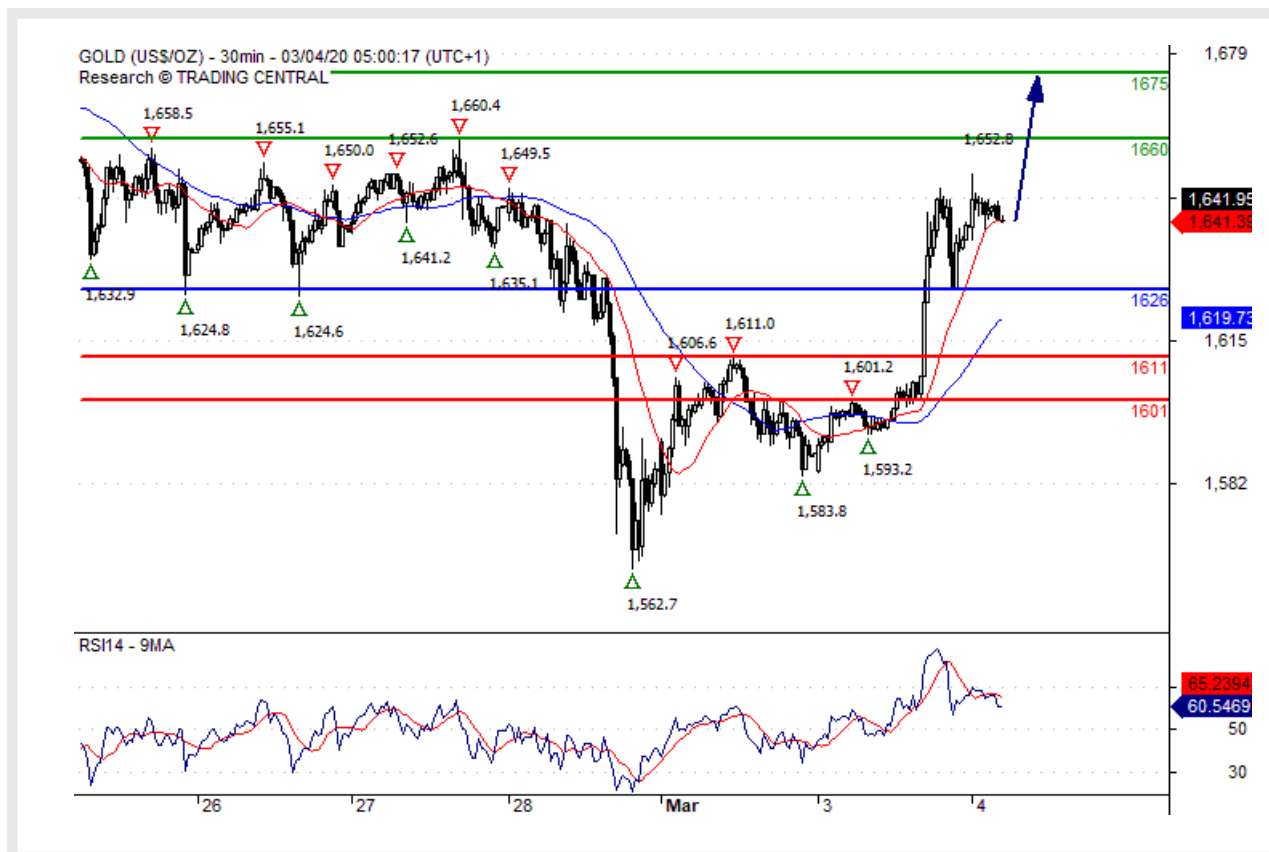
**Comment**

The RSI is bearish and calls for further downside.

# Gold spot (\$)



The upside prevails.



**Pivot (invalidation):** 1626.00

## Our preference

Long positions above 1626.00 with targets at 1660.00 & 1675.00 in extension.

## Alternative scenario

Below 1626.00 look for further downside with 1611.00 & 1601.00 as targets.

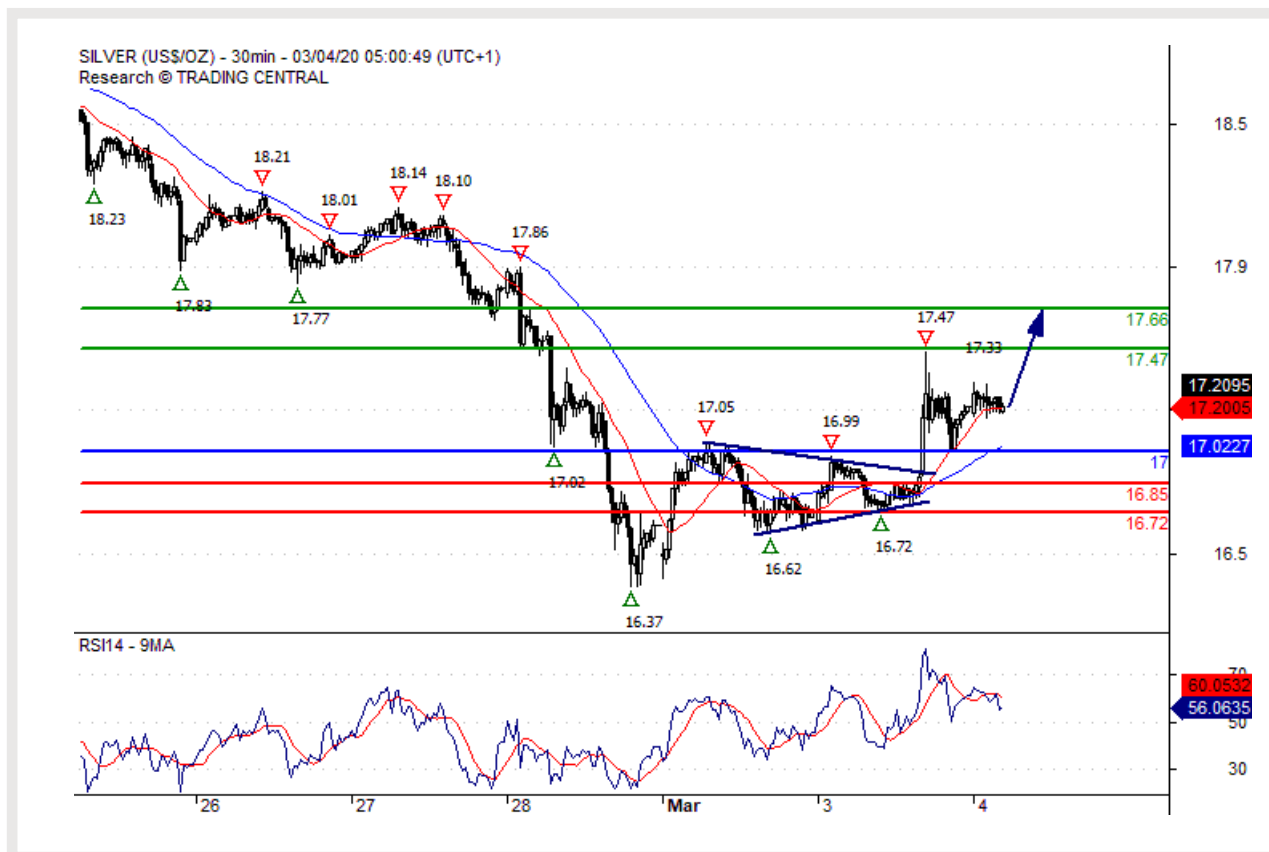
## Comment

The RSI is bullish and calls for further advance.

# Silver spot (\$)



**Bullish bias above 17.0000.**



**Pivot (invalidation):** 17.0000

### **Our preference**

Long positions above 17.0000 with targets at 17.4700 & 17.6600 in extension.

### **Alternative scenario**

Below 17.0000 look for further downside with 16.8500 & 16.7200 as targets.

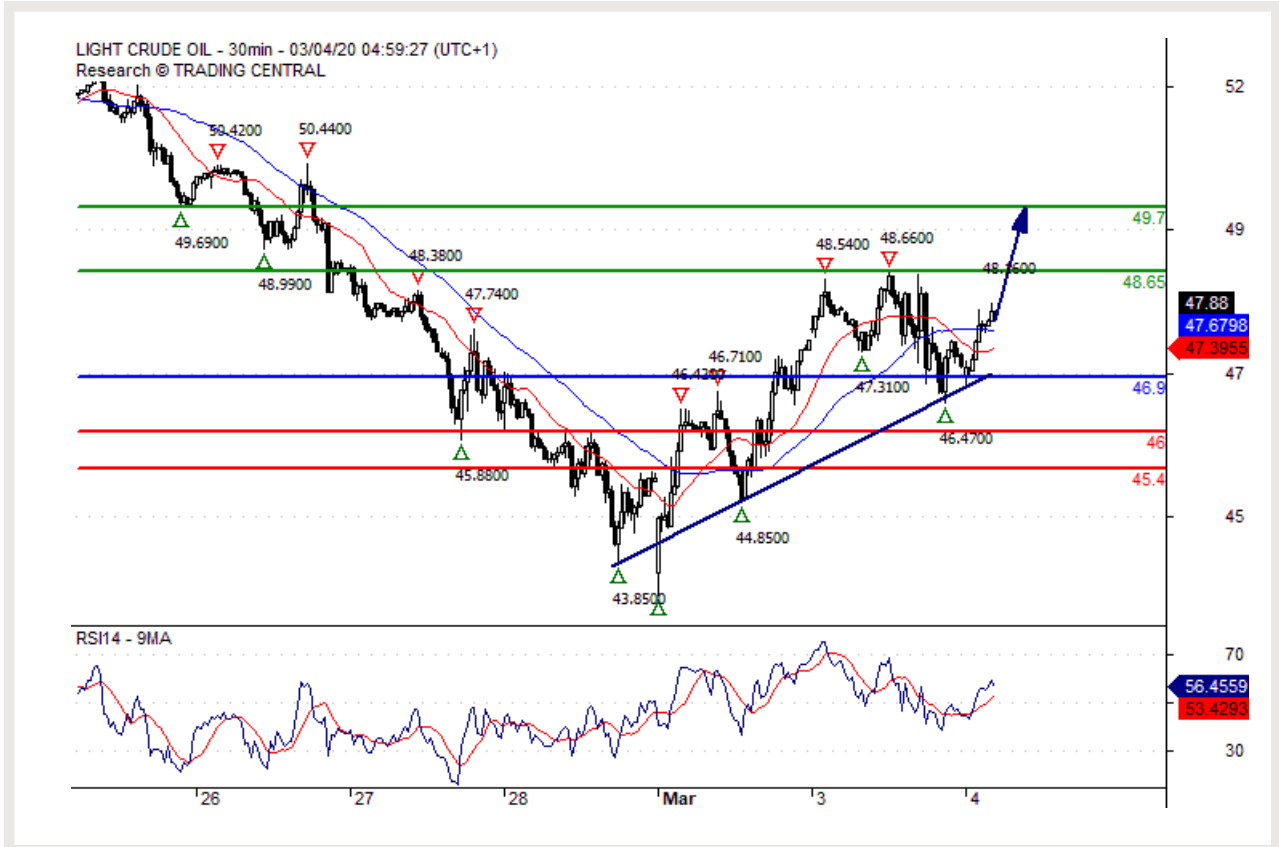
### **Comment**

The RSI is mixed to bullish.

# Crude Oil (WTI)



Further upside.



**Pivot (invalidation):** 46.90

### Our preference

Long positions above 46.90 with targets at 48.65 & 49.70 in extension.

### Alternative scenario

Below 46.90 look for further downside with 46.00 & 45.40 as targets.

### Comment

The RSI is bullish and calls for further upside.

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