

# Daily Technical Report

27/02/2020



Watch 1.0940.



**Pivot (invalidation):** 1.0880

### Our preference

Long positions above 1.0880 with targets at 1.0920 & 1.0940 in extension.

### Alternative scenario

Below 1.0880 look for further downside with 1.0860 & 1.0845 as targets.

### Comment

The RSI is bullish and calls for further advance.



Turning up.



**Pivot (invalidation):** 1.2905

### Our preference

Long positions above 1.2905 with targets at 1.2935 & 1.2950 in extension.

### Alternative scenario

Below 1.2905 look for further downside with 1.2890 & 1.2870 as targets.

### Comment

The RSI calls for a new upleg.



**Aim @ 109.85.**



**Pivot (invalidation):** 110.55

### Our preference

Short positions below 110.55 with targets at 110.00 & 109.85 in extension.

### Alternative scenario

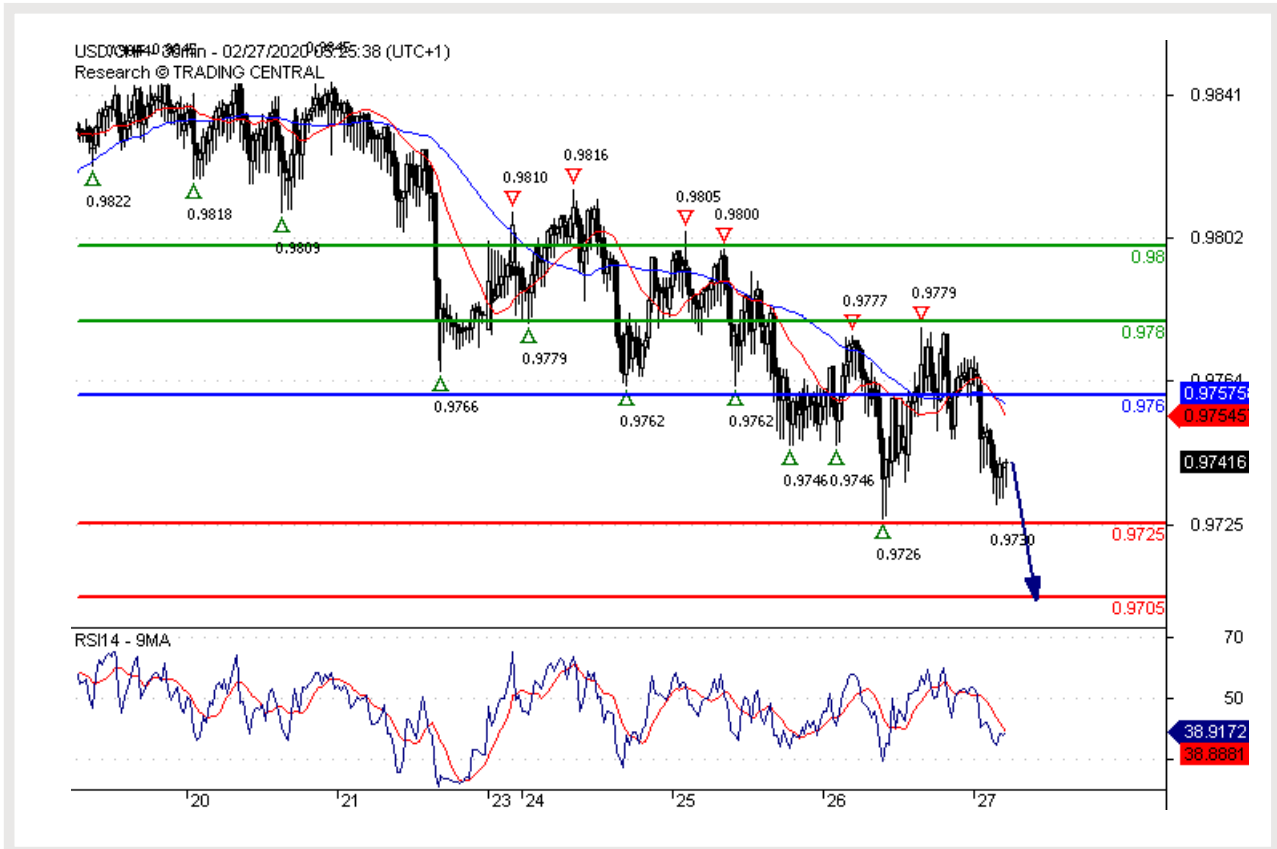
Above 110.55 look for further upside with 110.85 & 111.05 as targets.

### Comment

The RSI shows downside momentum.



**0.9705 expected.**



**Pivot (invalidation):** 0.9760

### Our preference

Short positions below 0.9760 with targets at 0.9725 & 0.9705 in extension.

### Alternative scenario

Above 0.9760 look for further upside with 0.9780 & 0.9800 as targets.

### Comment

A break below 0.9725 would trigger a drop towards 0.9705.



## Further advance.



**Pivot (invalidation):** 1.3310

### Our preference

Long positions above 1.3310 with targets at 1.3360 & 1.3385 in extension.

### Alternative scenario

Below 1.3310 look for further downside with 1.3285 & 1.3270 as targets.

### Comment

The RSI is bullish and calls for further advance.



**Key resistance at 0.6570.**



**Pivot (invalidation):** 0.6570

**Our preference**

Short positions below 0.6570 with targets at 0.6540 & 0.6530 in extension.

**Alternative scenario**

Above 0.6570 look for further upside with 0.6590 & 0.6605 as targets.

**Comment**

As long as the resistance at 0.6570 is not surpassed, the risk of the break below 0.6540 remains high.



**Towards 6.1810.**



**Pivot (invalidation):** 6.1440

**Our preference**

Long positions above 6.1440 with targets at 6.1700 & 6.1810 in extension.

**Alternative scenario**

Below 6.1440 look for further downside with 6.1350 & 6.1230 as targets.

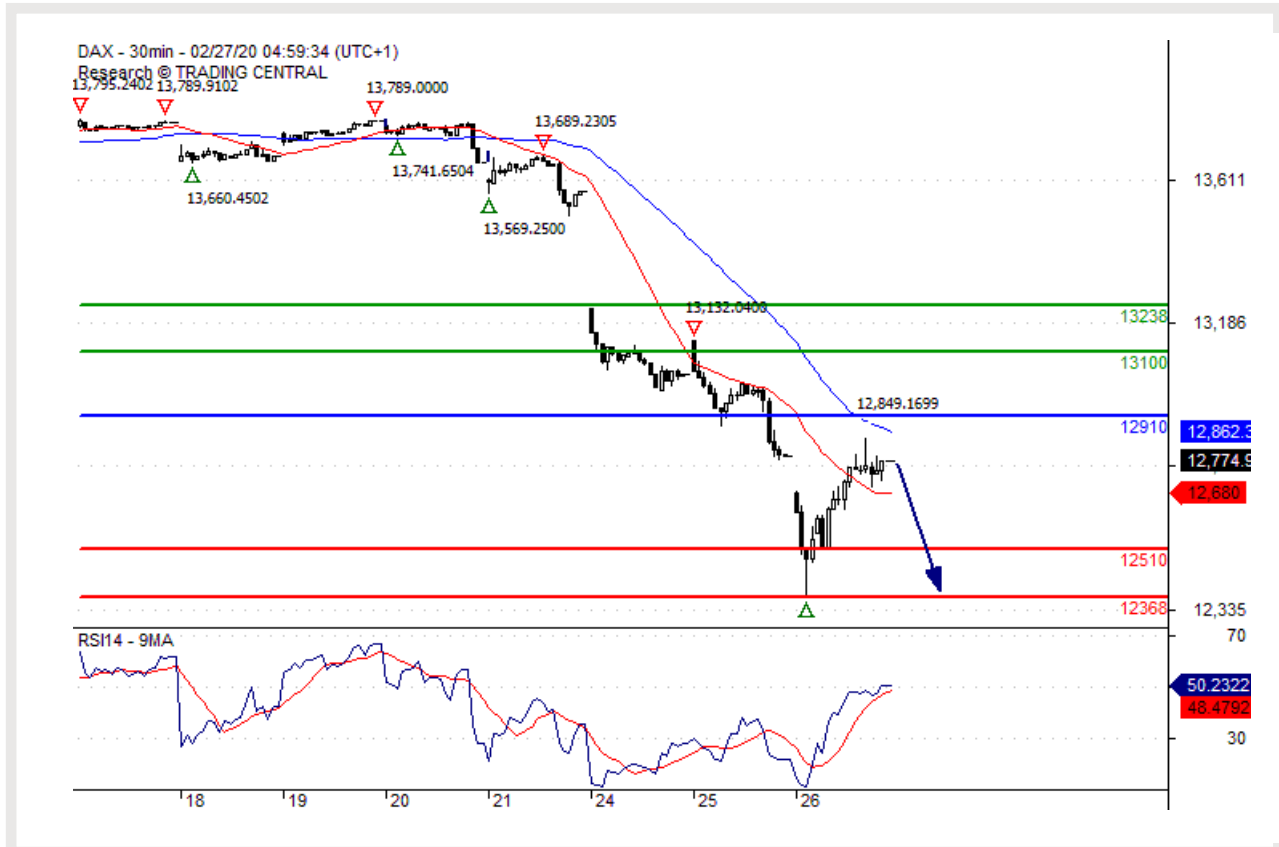
**Comment**

The RSI lacks downward momentum.





## Key resistance at 12910.00.



**Pivot (invalidation):** 12910.00

### Our preference

Short positions below 12910.00 with targets at 12510.00 & 12368.00 in extension.

### Alternative scenario

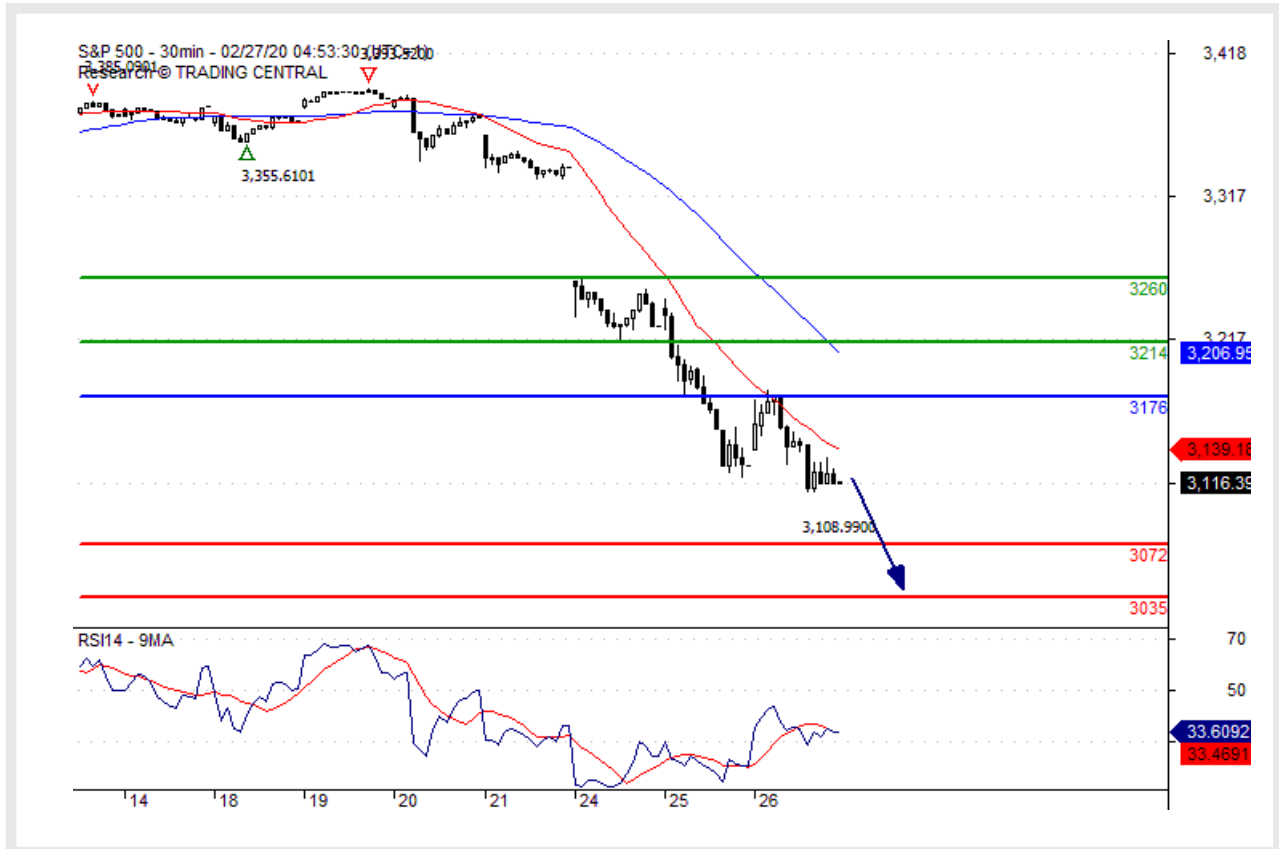
Above 12910.00 look for further upside with 13100.00 & 13238.00 as targets.

### Comment

As Long as 12910.00 is resistance, expect a return to 12510.00.



**Under pressure.**



**Pivot (invalidation):** 3176.00

**Our preference**

Short positions below 3176.00 with targets at 3072.00 & 3035.00 in extension.

**Alternative scenario**

Above 3176.00 look for further upside with 3214.00 & 3260.00 as targets.

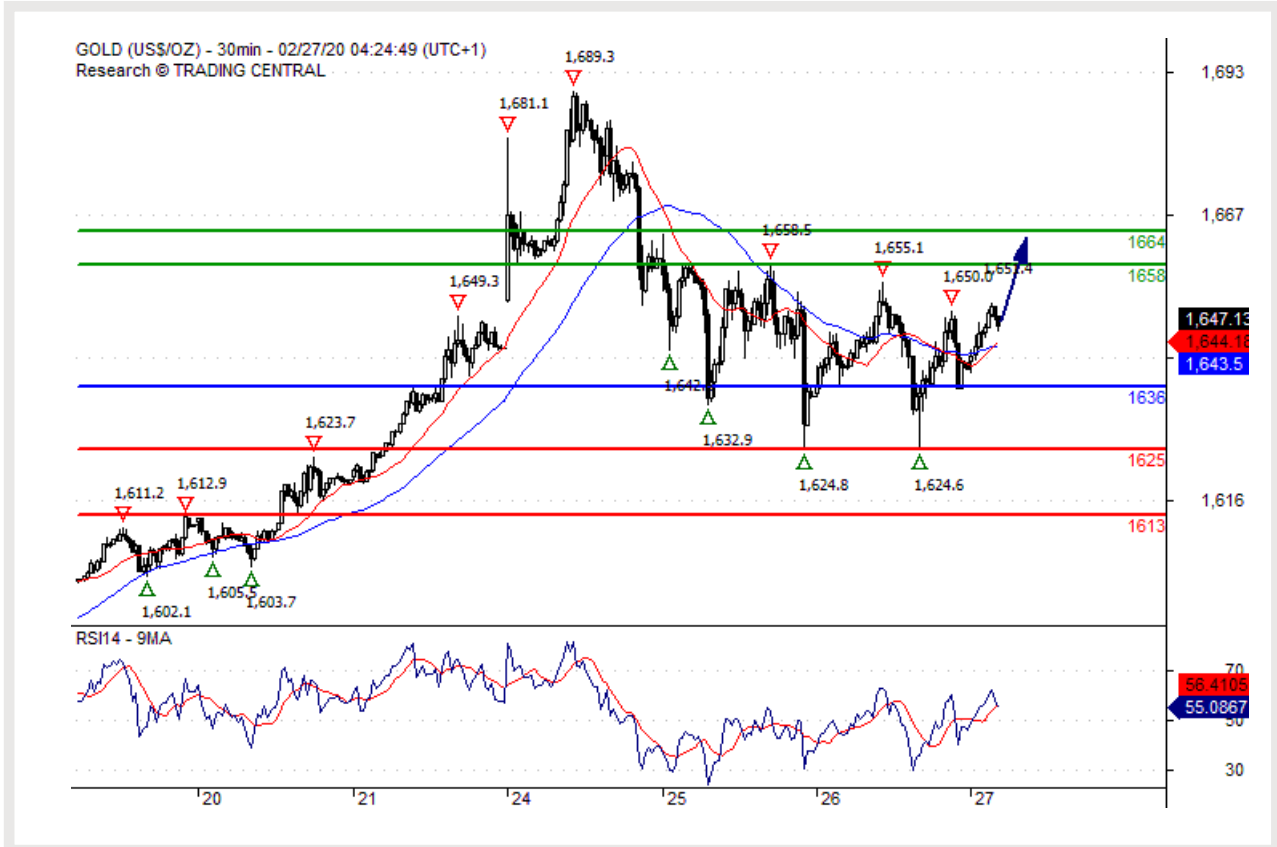
**Comment**

The RSI shows downside momentum.

# Gold spot (\$)



**Rebound.**



**Pivot (invalidation):** 1636.00

### Our preference

Long positions above 1636.00 with targets at 1658.00 & 1664.00 in extension.

### Alternative scenario

Below 1636.00 look for further downside with 1625.00 & 1613.00 as targets.

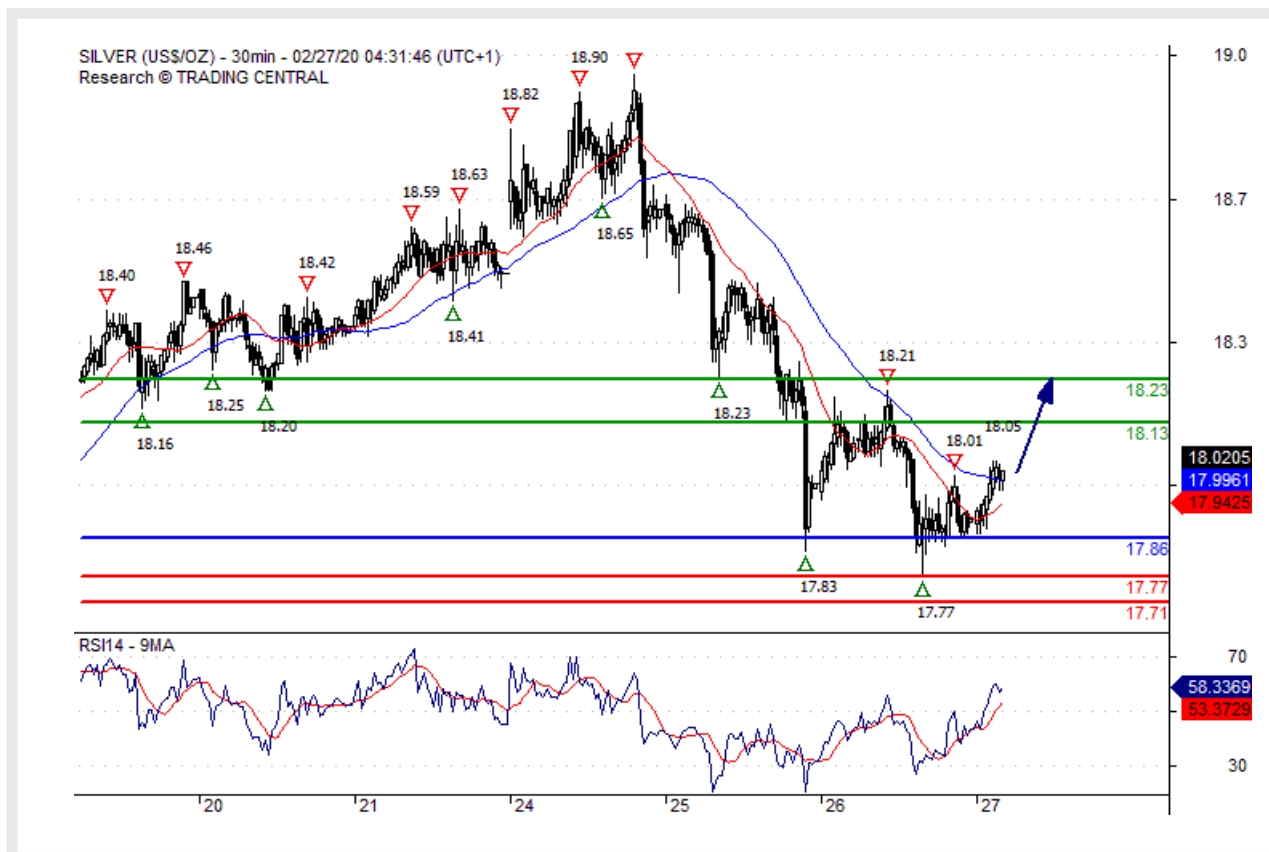
### Comment

The RSI is mixed with a bullish bias.

# Silver spot (\$)



**Towards 18.2300.**



**Pivot (invalidation):** 17.8600

## **Our preference**

Long positions above 17.8600 with targets at 18.1300 & 18.2300 in extension.

## **Alternative scenario**

Below 17.8600 look for further downside with 17.7700 & 17.7100 as targets.

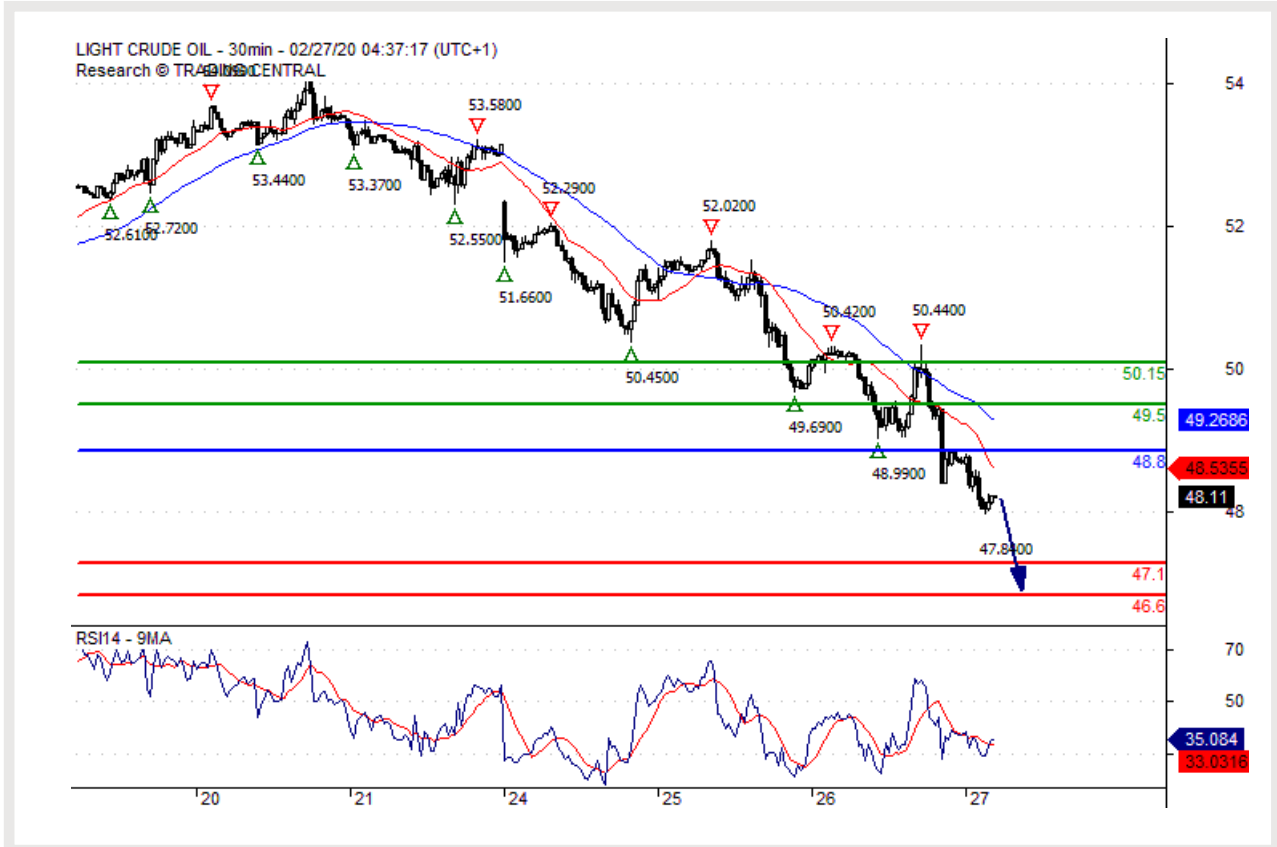
## **Comment**

The RSI calls for a rebound.

# Crude Oil (WTI)



46.60 expected.



**Pivot** (invalidation): 48.80

### Our preference

Short positions below 48.80 with targets at 47.10 & 46.60 in extension.

### Alternative scenario

Above 48.80 look for further upside with 49.50 & 50.15 as targets.

### Comment

The RSI is bearish and calls for further decline.

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