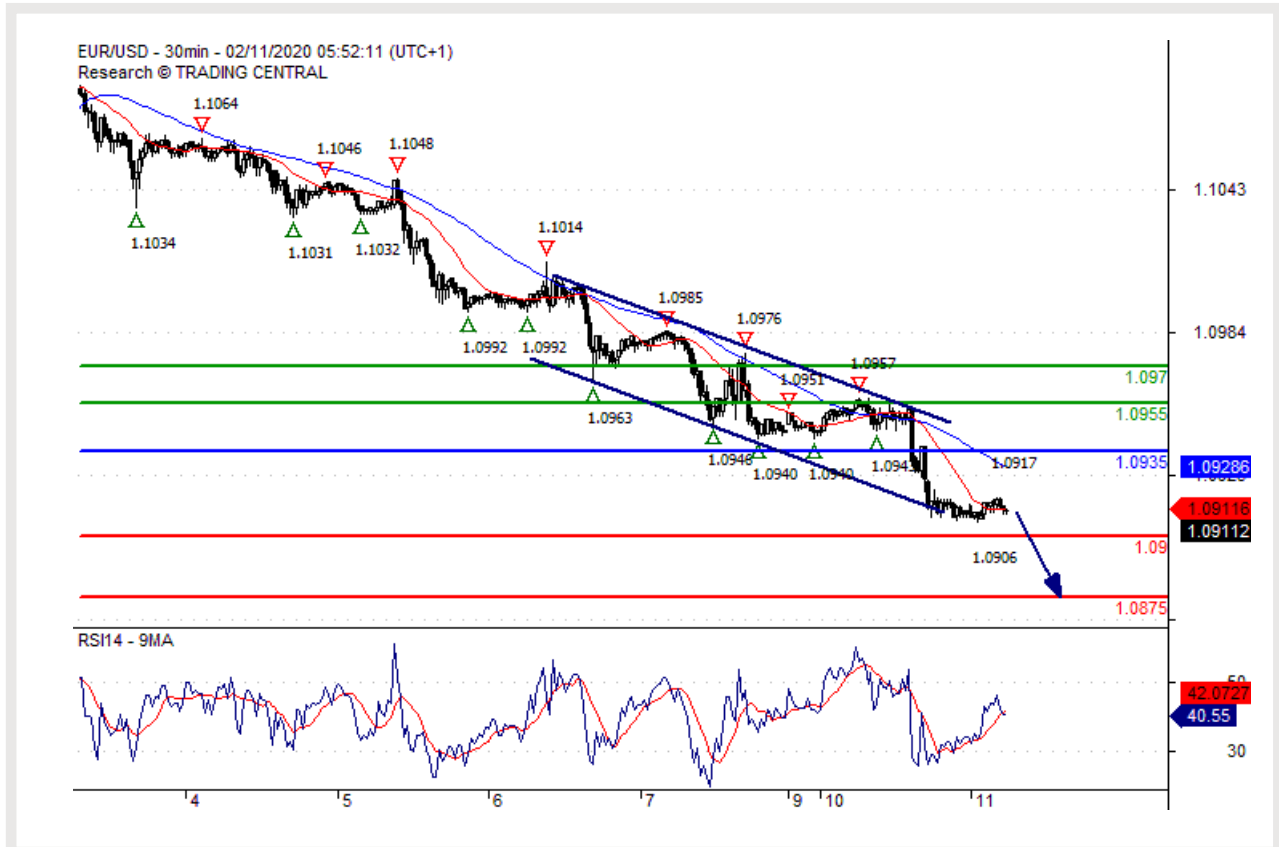


# Daily Technical Report

11/02/2020



Watch 1.0875.



**Pivot (invalidation):** 1.0935

### Our preference

Short positions below 1.0935 with targets at 1.0900 & 1.0875 in extension.

### Alternative scenario

Above 1.0935 look for further upside with 1.0955 & 1.0970 as targets.

### Comment

A break below 1.0900 would trigger a drop towards 1.0875.



**Under pressure.**



**Pivot (invalidation):** 1.2940

### **Our preference**

Short positions below 1.2940 with targets at 1.2890 & 1.2870 in extension.

### **Alternative scenario**

Above 1.2940 look for further upside with 1.2960 & 1.2980 as targets.

### **Comment**

The RSI lacks upward momentum.



**Further advance.**



**Pivot (invalidation):** 109.70

**Our preference**

Long positions above 109.70 with targets at 110.00 & 110.15 in extension.

**Alternative scenario**

Below 109.70 look for further downside with 109.60 & 109.50 as targets.

**Comment**

The RSI advocates for further advance.



**Further advance.**



**Pivot (invalidation):** 0.9765

**Our preference**

Long positions above 0.9765 with targets at 0.9800 & 0.9815 in extension.

**Alternative scenario**

Below 0.9765 look for further downside with 0.9755 & 0.9745 as targets.

**Comment**

The RSI is bullish and calls for further advance.



The downside prevails.



**Pivot (invalidation):** 1.3325

### Our preference

Short positions below 1.3325 with targets at 1.3285 & 1.3265 in extension.

### Alternative scenario

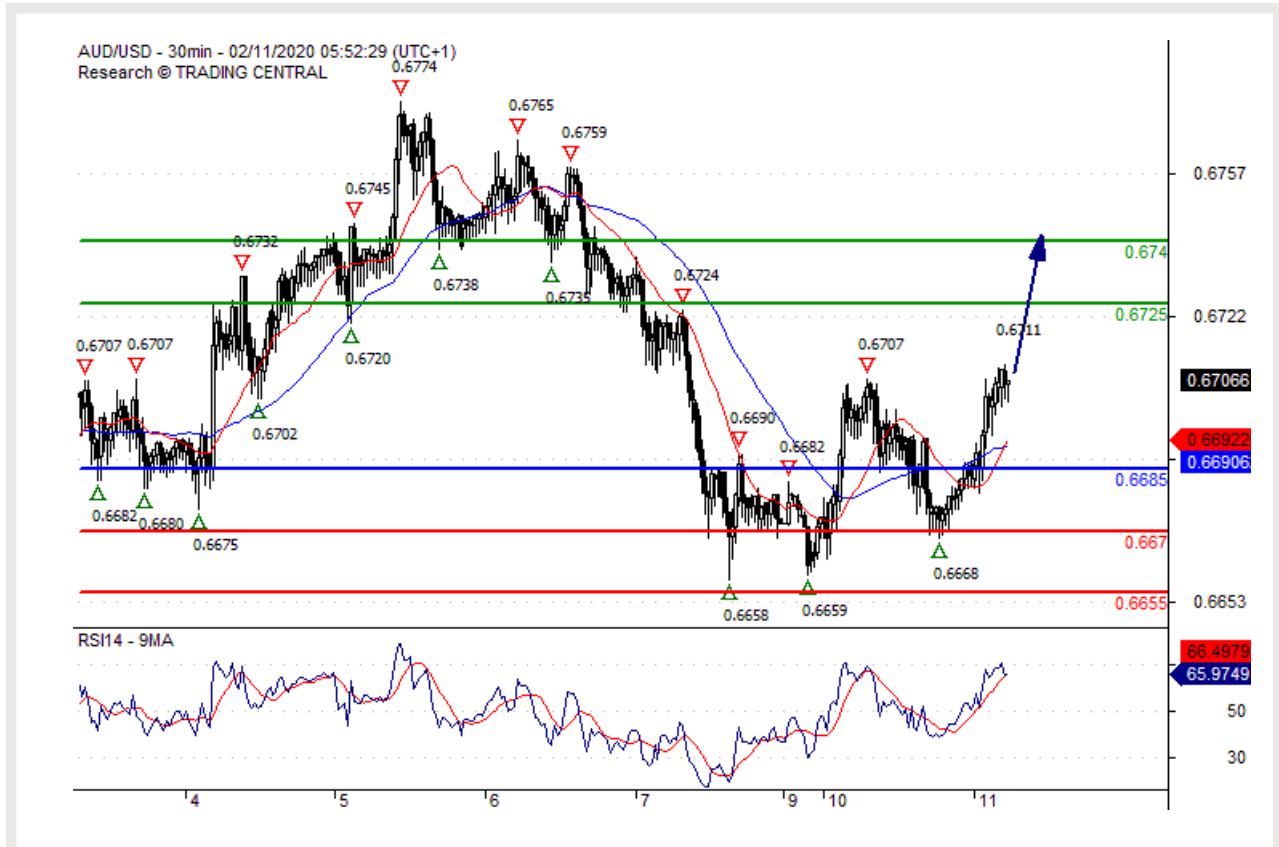
Above 1.3325 look for further upside with 1.3345 & 1.3360 as targets.

### Comment

As long as the resistance at 1.3325 is not surpassed, the risk of the break below 1.3285 remains high.



The upside prevails.



**Pivot (invalidation):** 0.6685

### Our preference

Long positions above 0.6685 with targets at 0.6725 & 0.6740 in extension.

### Alternative scenario

Below 0.6685 look for further downside with 0.6670 & 0.6655 as targets.

### Comment

The RSI is bullish and calls for further upside.



**Bullish bias above 6.0000.**



**Pivot (invalidation):** 6.0000

### Our preference

Long positions above 6.0000 with targets at 6.0250 & 6.0360 in extension.

### Alternative scenario

Below 6.0000 look for further downside with 5.9880 & 5.9720 as targets.

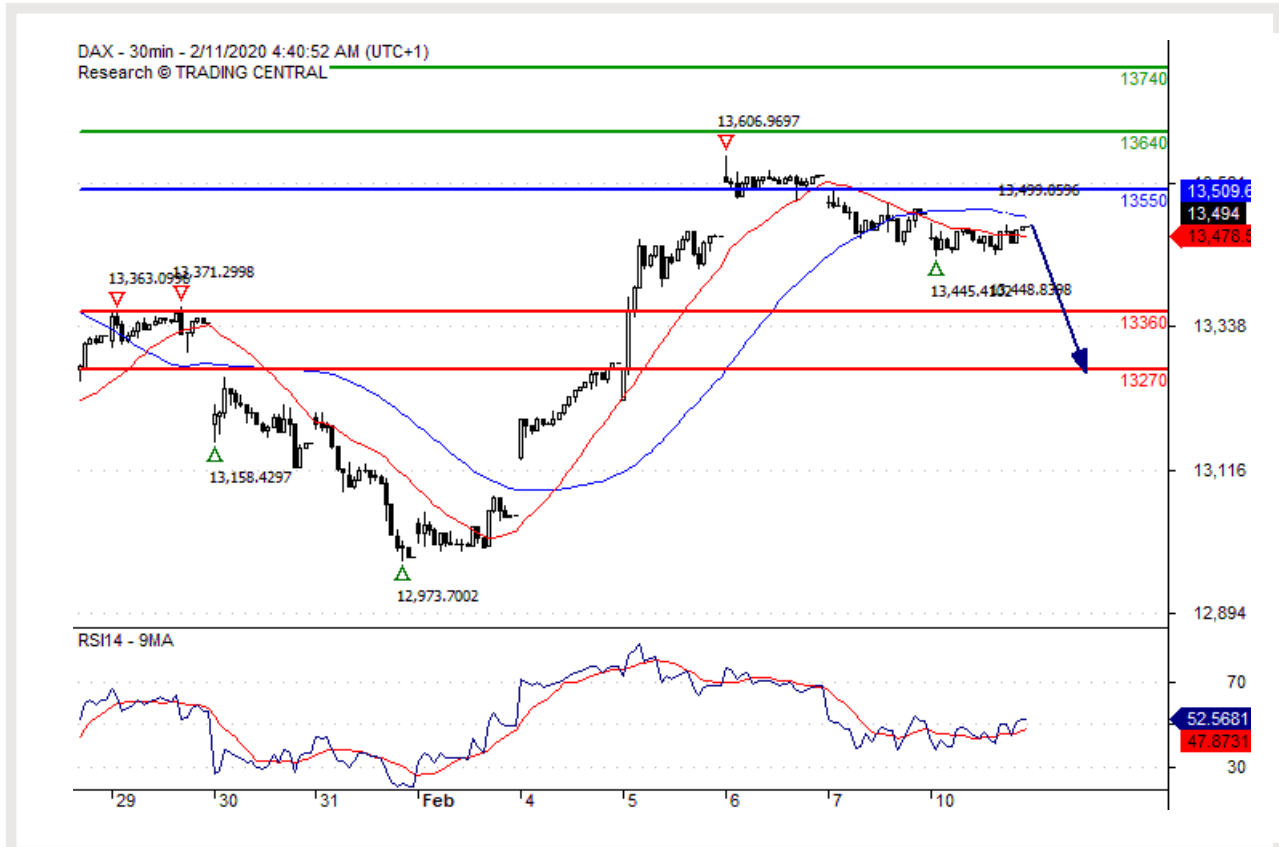
### Comment

The RSI has just landed on its neutrality area at 50% and is turning up.





## Key resistance at 13550.00.



**Pivot (invalidation):** 13550.00

### Our preference

Short positions below 13550.00 with targets at 13360.00 & 13270.00 in extension.

### Alternative scenario

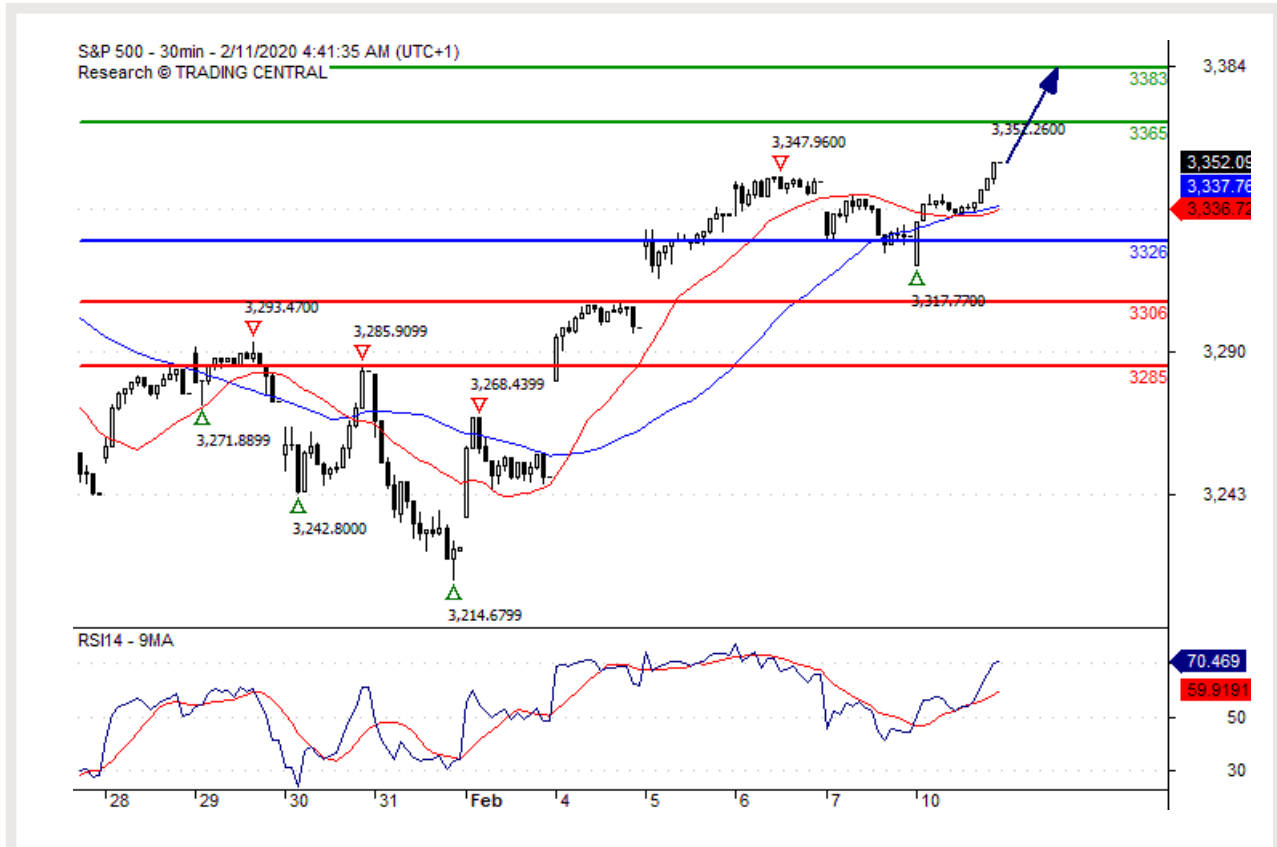
Above 13550.00 look for further upside with 13640.00 & 13740.00 as targets.

### Comment

As Long as 13550.00 is resistance, look for choppy price action with a bearish bias.



## Continuation of the rebound.



**Pivot (invalidation):** 3326.00

### Our preference

Long positions above 3326.00 with targets at 3365.00 & 3383.00 in extension.

### Alternative scenario

Below 3326.00 look for further downside with 3306.00 & 3285.00 as targets.

### Comment

The RSI is bullish and calls for further upside.

# Gold spot (\$)



Under pressure.



**Pivot (invalidation):** 1573.00

## Our preference

Short positions below 1573.00 with targets at 1564.00 & 1560.00 in extension.

## Alternative scenario

Above 1573.00 look for further upside with 1577.00 & 1580.00 as targets.

## Comment

The RSI is bearish and calls for further downside.

# Silver spot (\$)



**Target 17.6000.**



**Pivot (invalidation):** 17.8300

### Our preference

Short positions below 17.8300 with targets at 17.6500 & 17.6000 in extension.

### Alternative scenario

Above 17.8300 look for further upside with 17.8800 & 17.9200 as targets.

### Comment

The RSI calls for a drop.

# Crude Oil (WTI)



Towards 50.70.



**Pivot** (invalidation): 49.80

### Our preference

Long positions above 49.80 with targets at 50.45 & 50.70 in extension.

### Alternative scenario

Below 49.80 look for further downside with 49.45 & 49.10 as targets.

### Comment

The RSI is bullish and calls for further upside.

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