

# Daily Technical Report

06/02/2020



**Under pressure.**





**Towards 1.2940.**



**Pivot (invalidation):** 1.3015

## Our preference

Short positions below 1.3015 with targets at 1.2955 & 1.2940 in extension.

## Alternative scenario

Above 1.3015 look for further upside with 1.3050 & 1.3070 as targets.

## Comment

A break below 1.2955 would trigger a drop towards 1.2940.



Supported by a rising trend line.



**Pivot** (invalidation): 109.70

### Our preference

Long positions above 109.70 with targets at 110.15 & 110.30 in extension.

### Alternative scenario

Below 109.70 look for further downside with 109.50 & 109.30 as targets.

### Comment

The RSI advocates for further advance.



**Aim @ 0.9770.**



**Pivot** (invalidation): 0.9720

### Our preference

Long positions above 0.9720 with targets at 0.9750 & 0.9770 in extension.

### Alternative scenario

Below 0.9720 look for further downside with 0.9700 & 0.9680 as targets.

### Comment

The RSI lacks downward momentum.



**Aim @ 1.3260.**



**Pivot** (invalidation): 1.3300

## Our preference

Short positions below 1.3300 with targets at 1.3275 & 1.3260 in extension.

## Alternative scenario

Above 1.3300 look for further upside with 1.3320 & 1.3340 as targets.

## Comment

A break below 1.3275 would trigger a drop towards 1.3260.



## Continuation of the rebound.



**Pivot** (invalidation): 0.6740

### Our preference

Long positions above 0.6740 with targets at 0.6775 & 0.6785 in extension.

### Alternative scenario

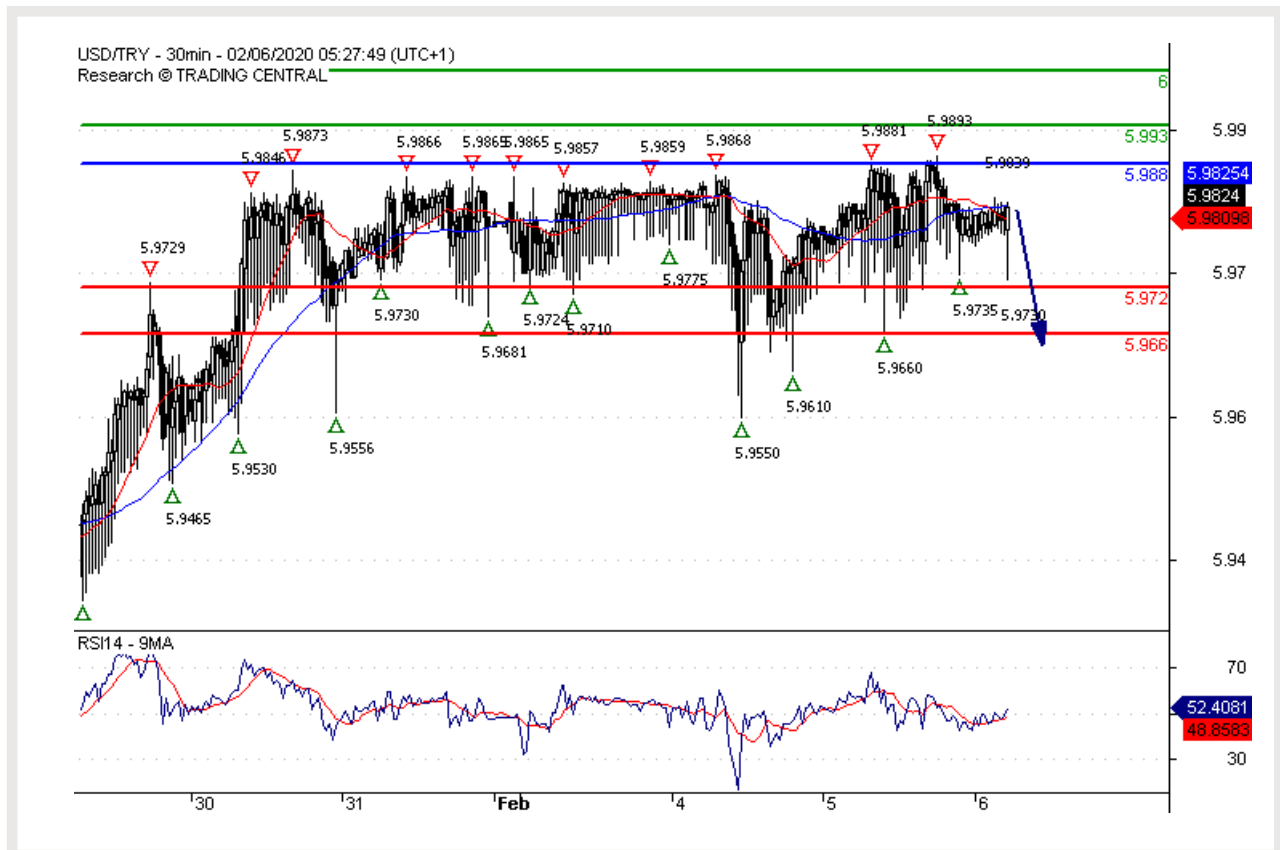
Below 0.6740 look for further downside with 0.6720 & 0.6705 as targets.

### Comment

The RSI calls for a rebound.



**Key resistance at 5.9880.**



**Pivot (invalidation):** 5.9880

### Our preference

Short positions below 5.9880 with targets at 5.9720 & 5.9660 in extension.

### Alternative scenario

Above 5.9880 look for further upside with 5.9930 & 6.0000 as targets.

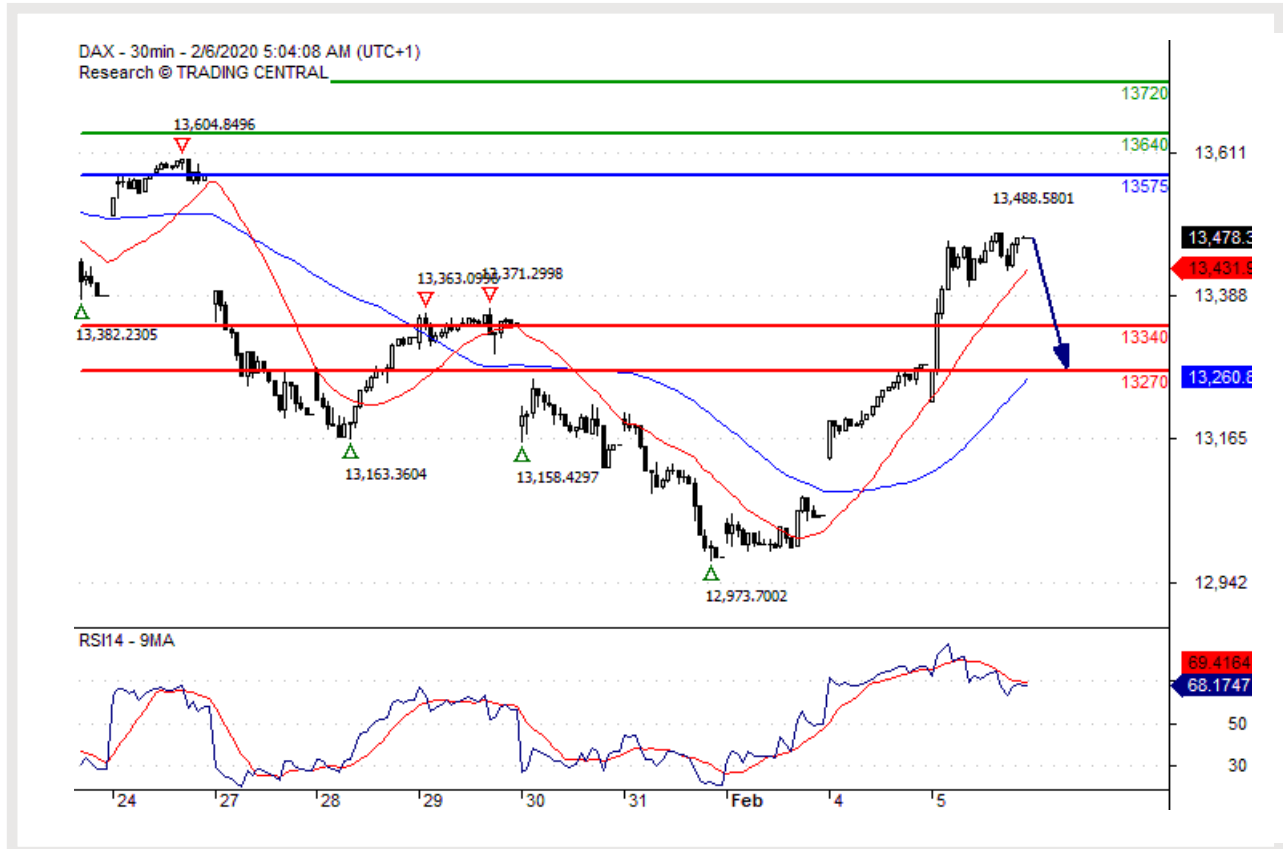
### Comment

As long as the resistance at 5.9880 is not surpassed, the risk of the break below 5.9720 remains high.





**Key resistance at 13575.00.**



**Pivot** (invalidation): 13575.00

#### Our preference

Short positions below 13575.00 with targets at 13340.00 & 13270.00 in extension.

#### Alternative scenario

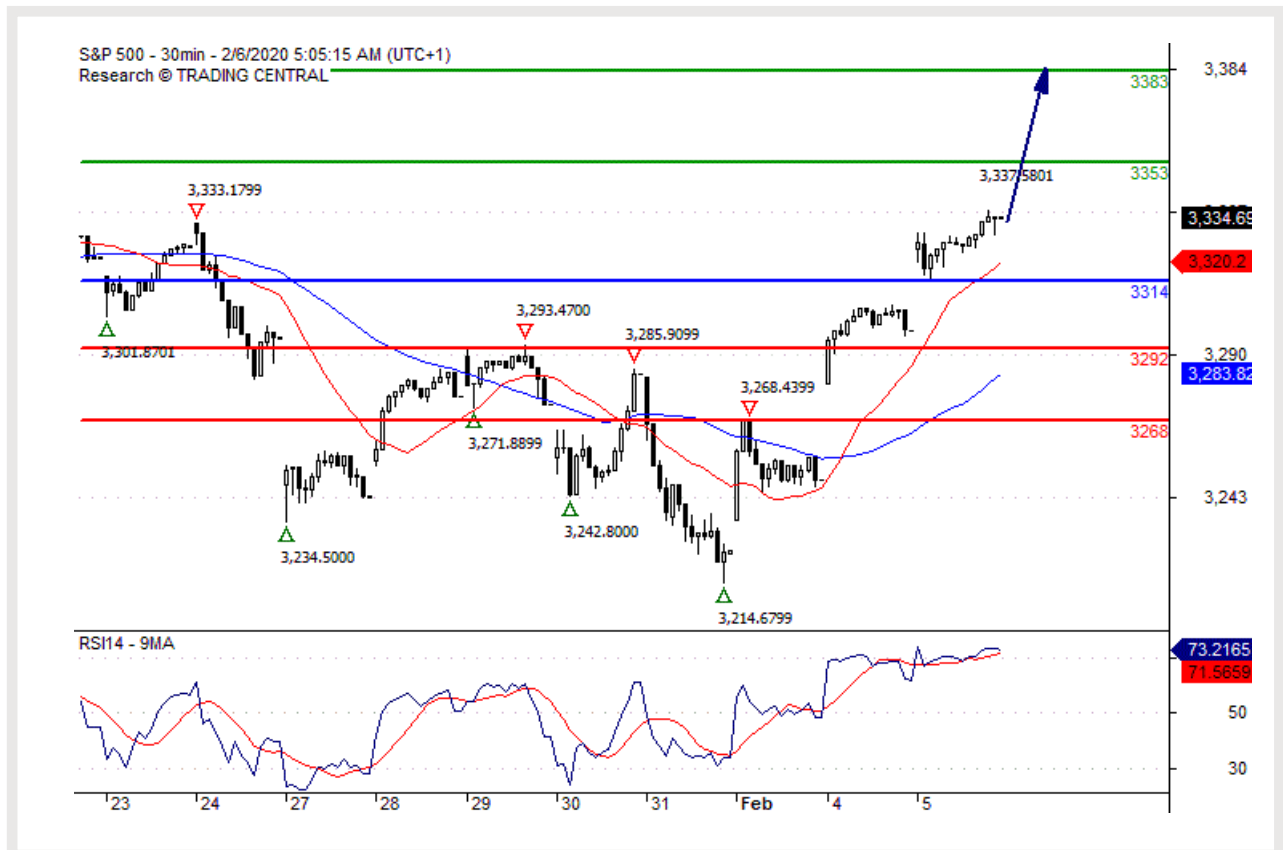
Above 13575.00 look for further upside with 13640.00 & 13720.00 as targets.

#### Comment

The upward potential is likely to be limited by the resistance at 13575.00.



The upside prevails.



**Pivot** (invalidation): 3314.00

### Our preference

Long positions above 3314.00 with targets at 3353.00 & 3383.00 in extension.

### Alternative scenario

Below 3314.00 look for further downside with 3292.00 & 3268.00 as targets.

### Comment

The RSI is bullish and calls for further upside.

# Gold spot (\$)



**Target 1547.00.**



# Silver spot (\$)



**Key resistance at 17.7200.**



**Pivot** (invalidation): 17.7200

## Our preference

Short positions below 17.7200 with targets at 17.5200 & 17.4600 in extension.

## Alternative scenario

Above 17.7200 look for further upside with 17.7800 & 17.8400 as targets.

## Comment

The upward potential is likely to be limited by the resistance at 17.7200.

# Crude Oil (WTI)



**Continuation of the rebound.**



**Pivot (invalidation):** 51.00

## Our preference

Long positions above 51.00 with targets at 52.25 & 53.00 in extension.

## Alternative scenario

Below 51.00 look for further downside with 50.45 & 49.75 as targets.

## Comment

The RSI is bullish and calls for further advance.

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