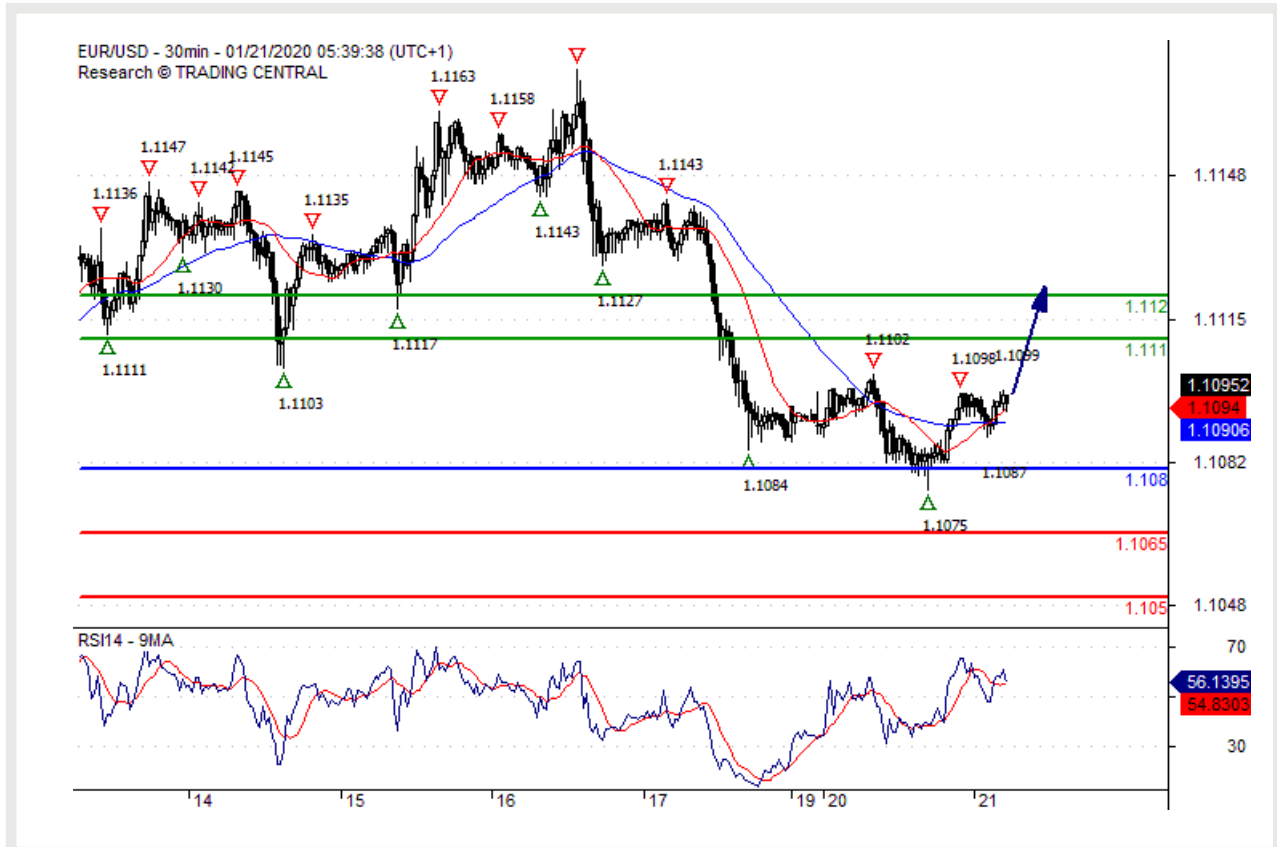


Daily Technical Report

21/01/2020



Continuation of the rebound.



Pivot (invalidation): 1.1080

Our preference

Long positions above 1.1080 with targets at 1.1110 & 1.1120 in extension.

Alternative scenario

Below 1.1080 look for further downside with 1.1065 & 1.1050 as targets.

Comment

The RSI advocates for further upside.



Further advance.



Pivot (invalidation): 1.2985

Our preference

Long positions above 1.2985 with targets at 1.3030 & 1.3045 in extension.

Alternative scenario

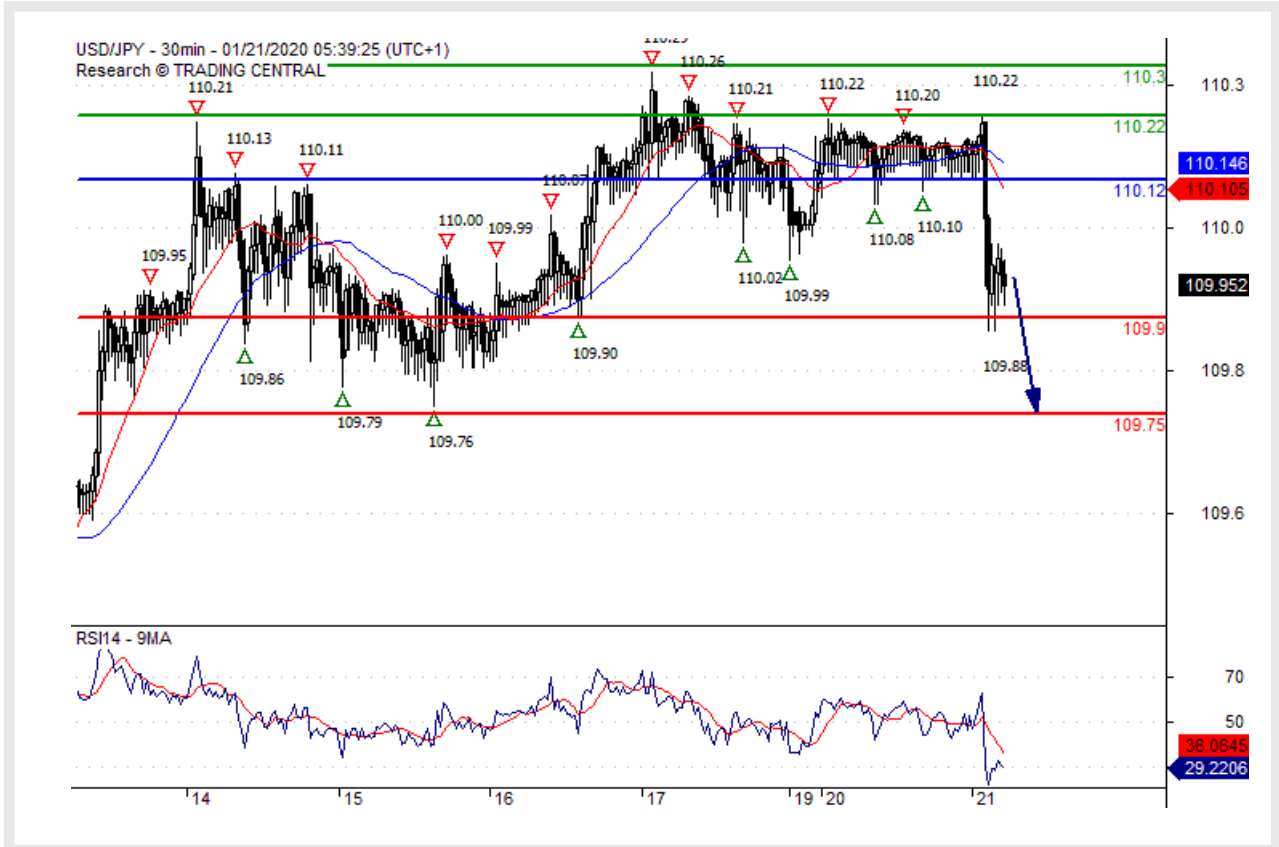
Below 1.2985 look for further downside with 1.2960 & 1.2940 as targets.

Comment

The RSI calls for a new upleg.



Watch 109.75.



Pivot (invalidation): 110.12

Our preference

Short positions below 110.12 with targets at 109.90 & 109.75 in extension.

Alternative scenario

Above 110.12 look for further upside with 110.22 & 110.30 as targets.

Comment

A break below 109.90 would trigger a drop towards 109.75.



Turning down.



Pivot (invalidation): 0.9690

Our preference

Short positions below 0.9690 with targets at 0.9665 & 0.9655 in extension.

Alternative scenario

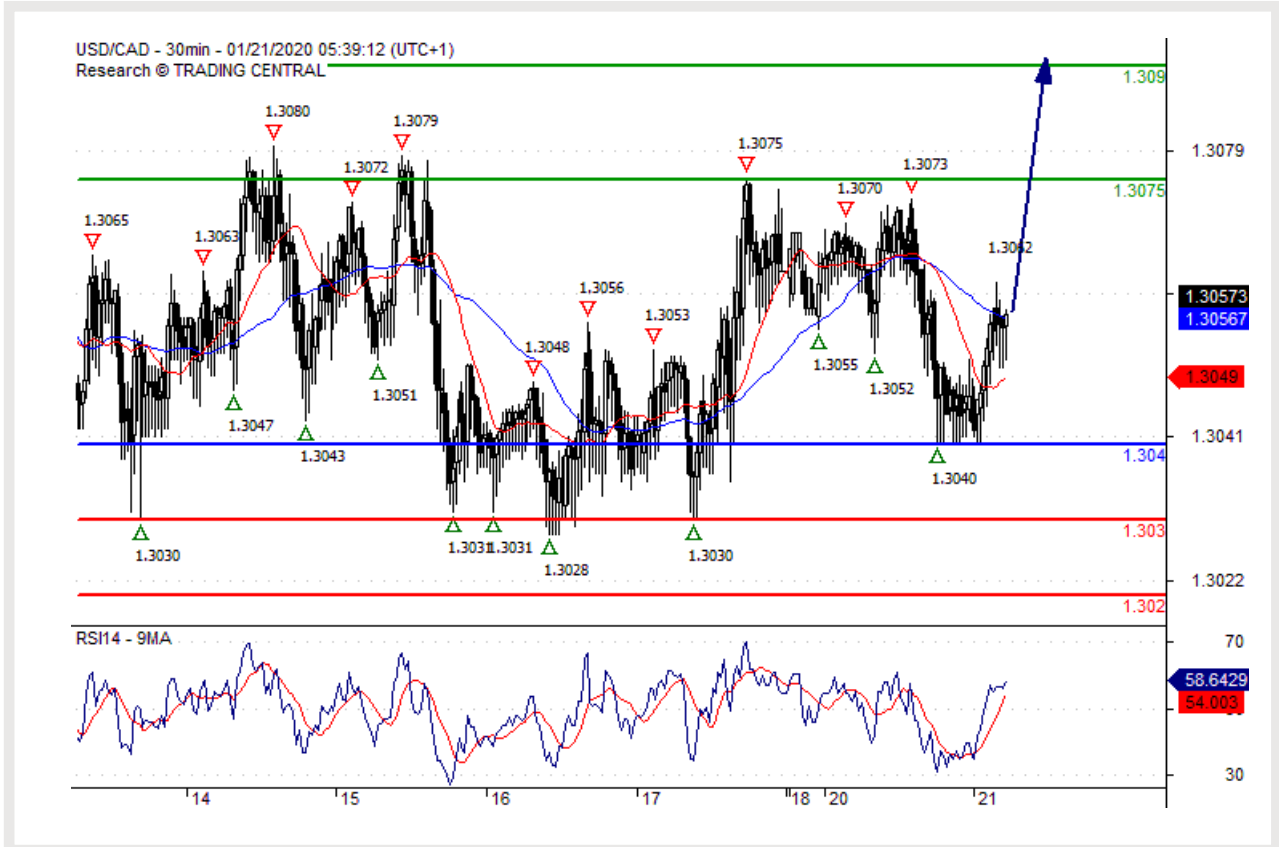
Above 0.9690 look for further upside with 0.9700 & 0.9715 as targets.

Comment

The RSI shows downside momentum.



The upside prevails.



Pivot (invalidation): 1.3040

Our preference

Long positions above 1.3040 with targets at 1.3075 & 1.3090 in extension.

Alternative scenario

Below 1.3040 look for further downside with 1.3030 & 1.3020 as targets.

Comment

The RSI calls for a new upleg.



The downside prevails.



Pivot (invalidation): 0.6880

Our preference

Short positions below 0.6880 with targets at 0.6845 & 0.6825 in extension.

Alternative scenario

Above 0.6880 look for further upside with 0.6890 & 0.6900 as targets.

Comment

As long as the resistance at 0.6880 is not surpassed, the risk of the break below 0.6845 remains high.



Further upside.



Pivot (invalidation): 5.9070

Our preference

Long positions above 5.9070 with targets at 5.9300 & 5.9450 in extension.

Alternative scenario

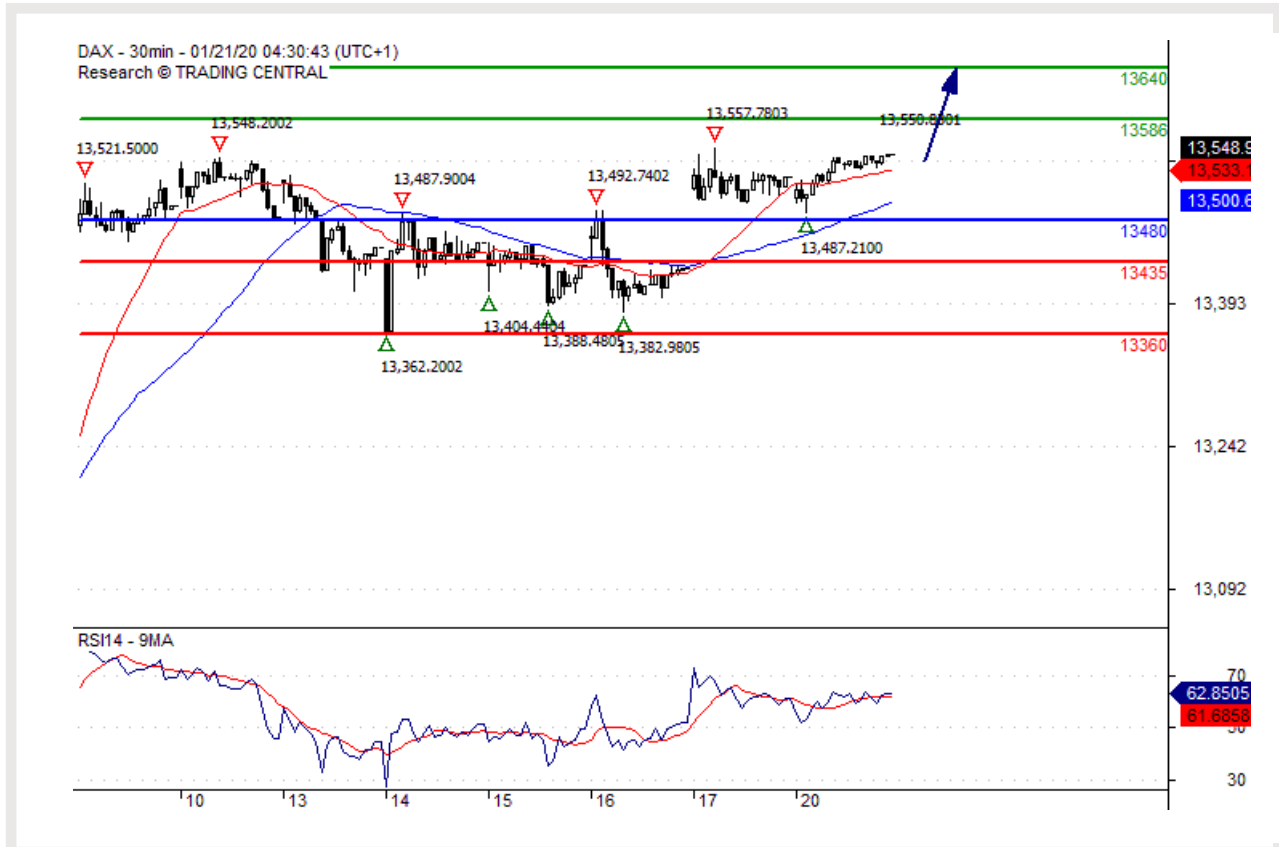
Below 5.9070 look for further downside with 5.8960 & 5.8810 as targets.

Comment

The break above 5.9070 is a positive signal that has opened a path to 5.9300.



Continuation of the rebound.



Pivot (invalidation): 13480.00

Our preference

Long positions above 13480.00 with targets at 13586.00 & 13640.00 in extension.

Alternative scenario

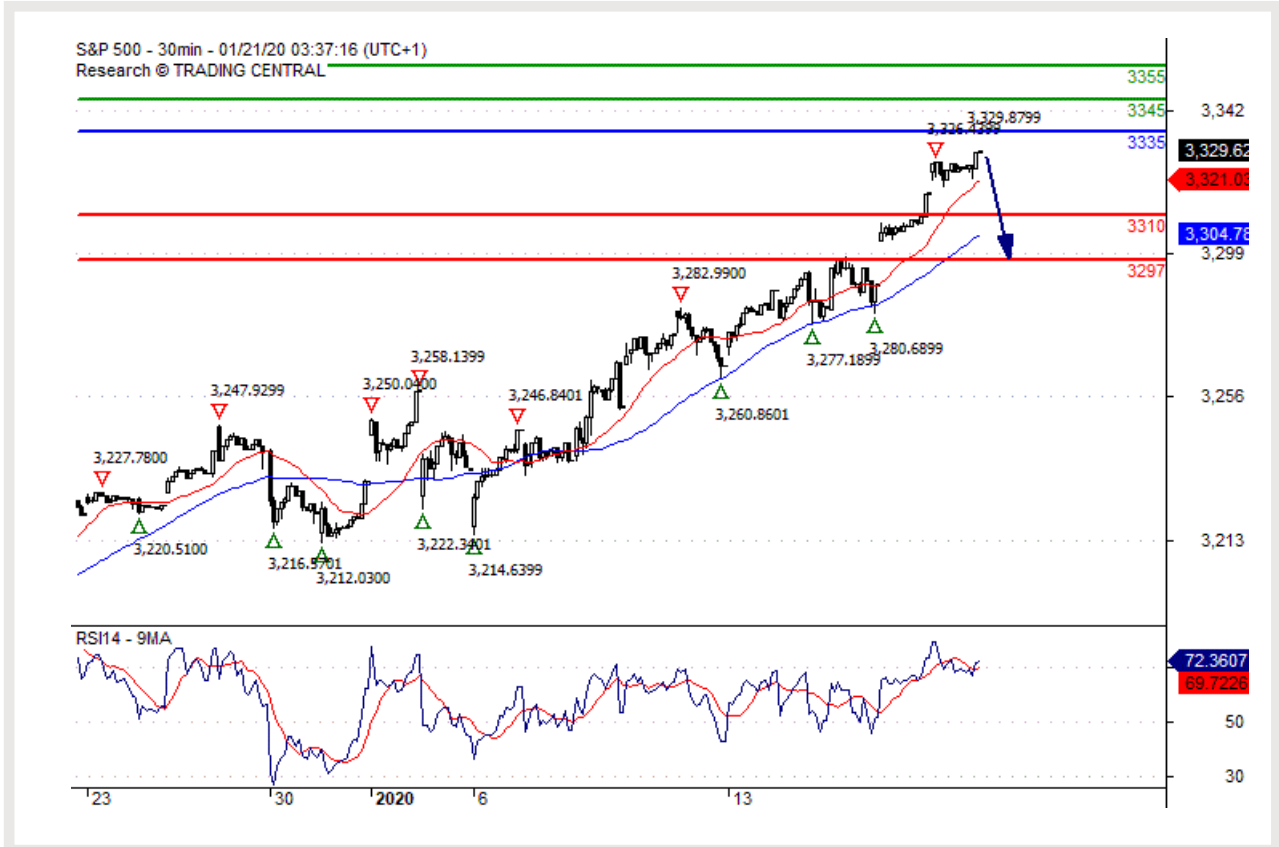
Below 13480.00 look for further downside with 13435.00 & 13360.00 as targets.

Comment

The RSI is bullish and calls for further advance.



Under pressure.



Pivot (invalidation): 3335.00

Our preference

Short positions below 3335.00 with targets at 3310.00 & 3297.00 in extension.

Alternative scenario

Above 3335.00 look for further upside with 3345.00 & 3355.00 as targets.

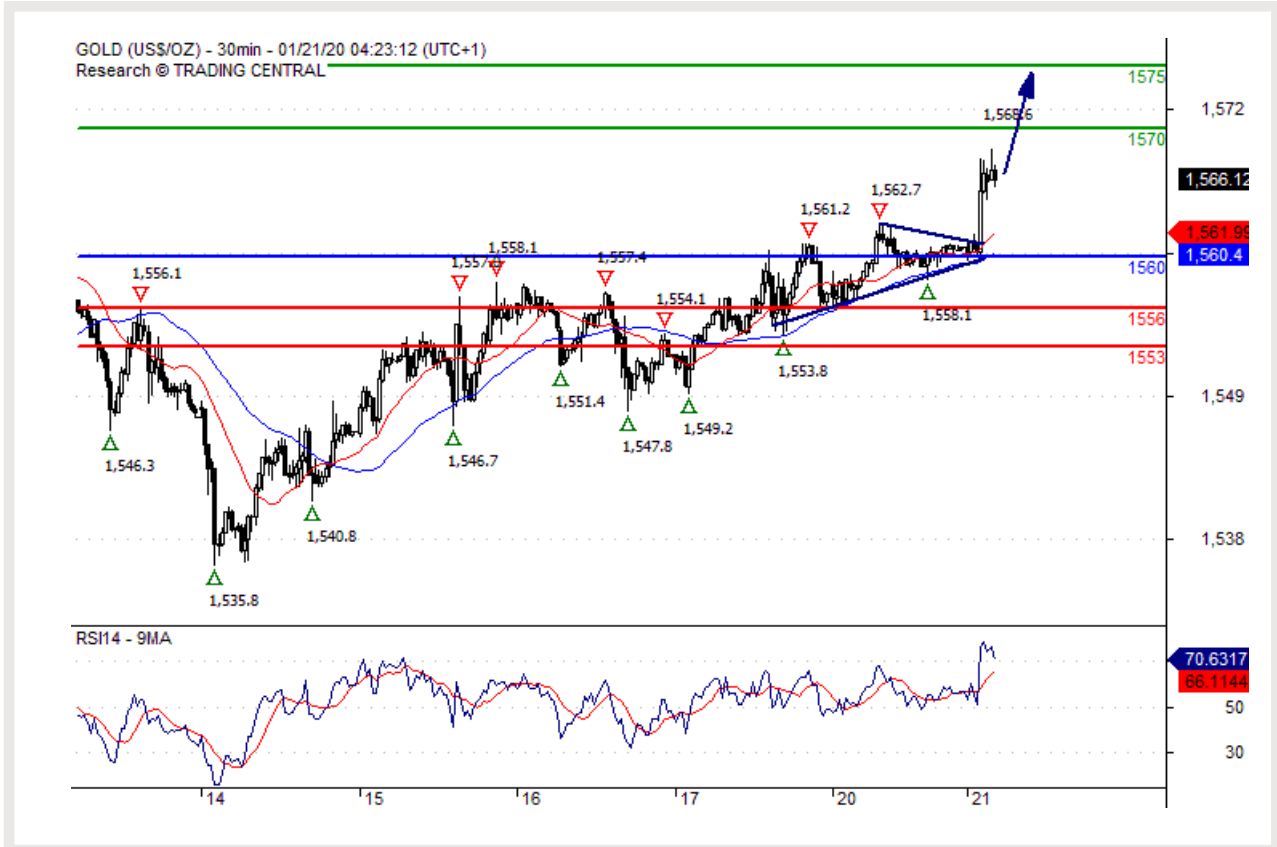
Comment

The RSI is bearish and calls for further downside.

Gold spot (\$)



The upside prevails.



Pivot (invalidation): 1560.00

Our preference

Long positions above 1560.00 with targets at 1570.00 & 1575.00 in extension.

Alternative scenario

Below 1560.00 look for further downside with 1556.00 & 1553.00 as targets.

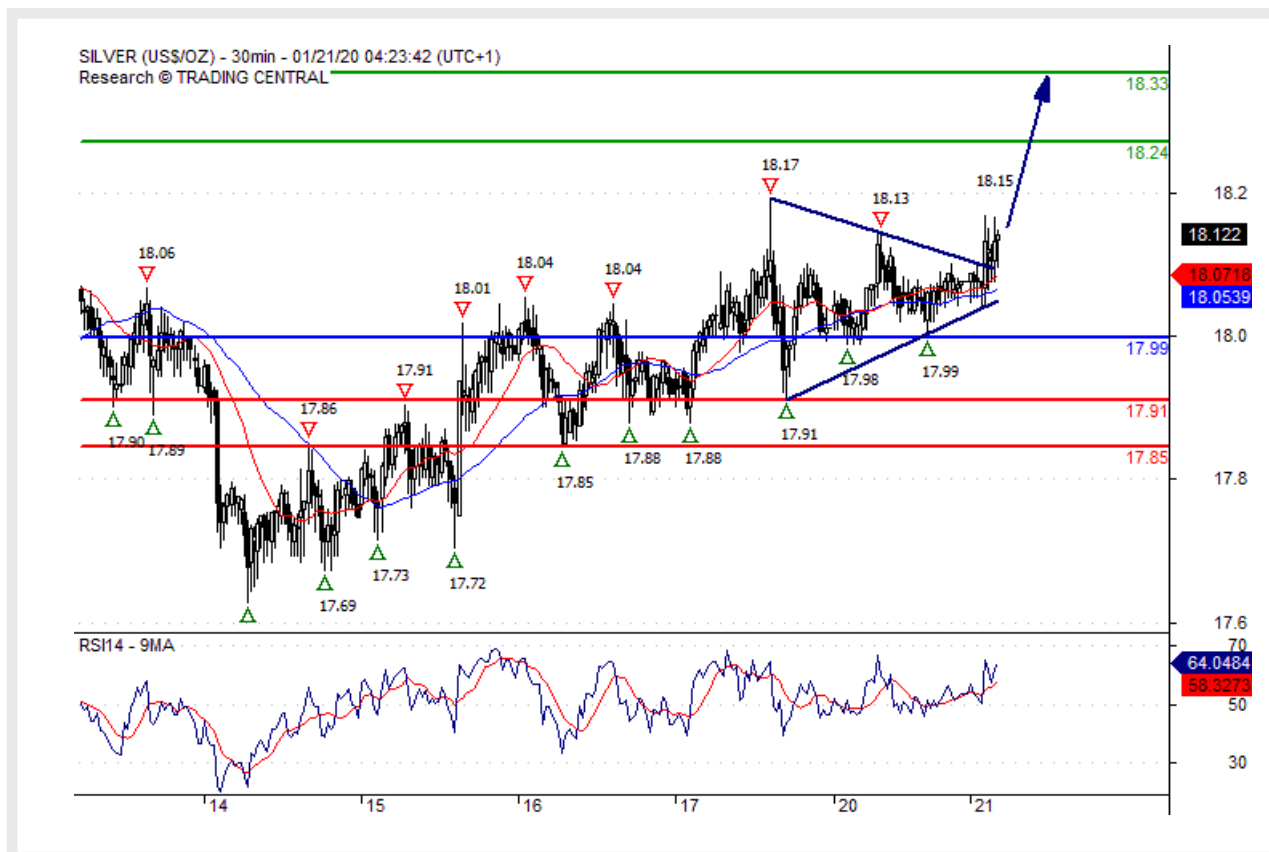
Comment

The RSI advocates for further advance.

Silver spot (\$)



18.3300 expected.



Pivot (invalidation): 17.9900

Our preference

Long positions above 17.9900 with targets at 18.2400 & 18.3300 in extension.

Alternative scenario

Below 17.9900 look for further downside with 17.9100 & 17.8500 as targets.

Comment

The RSI is bullish and calls for further upside.

Crude Oil (WTI)



Capped by a negative trend line.



Pivot (invalidation): 58.90

Our preference

Short positions below 58.90 with targets at 58.30 & 57.90 in extension.

Alternative scenario

Above 58.90 look for further upside with 59.25 & 59.45 as targets.

Comment

The RSI has broken down its 30 level.

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