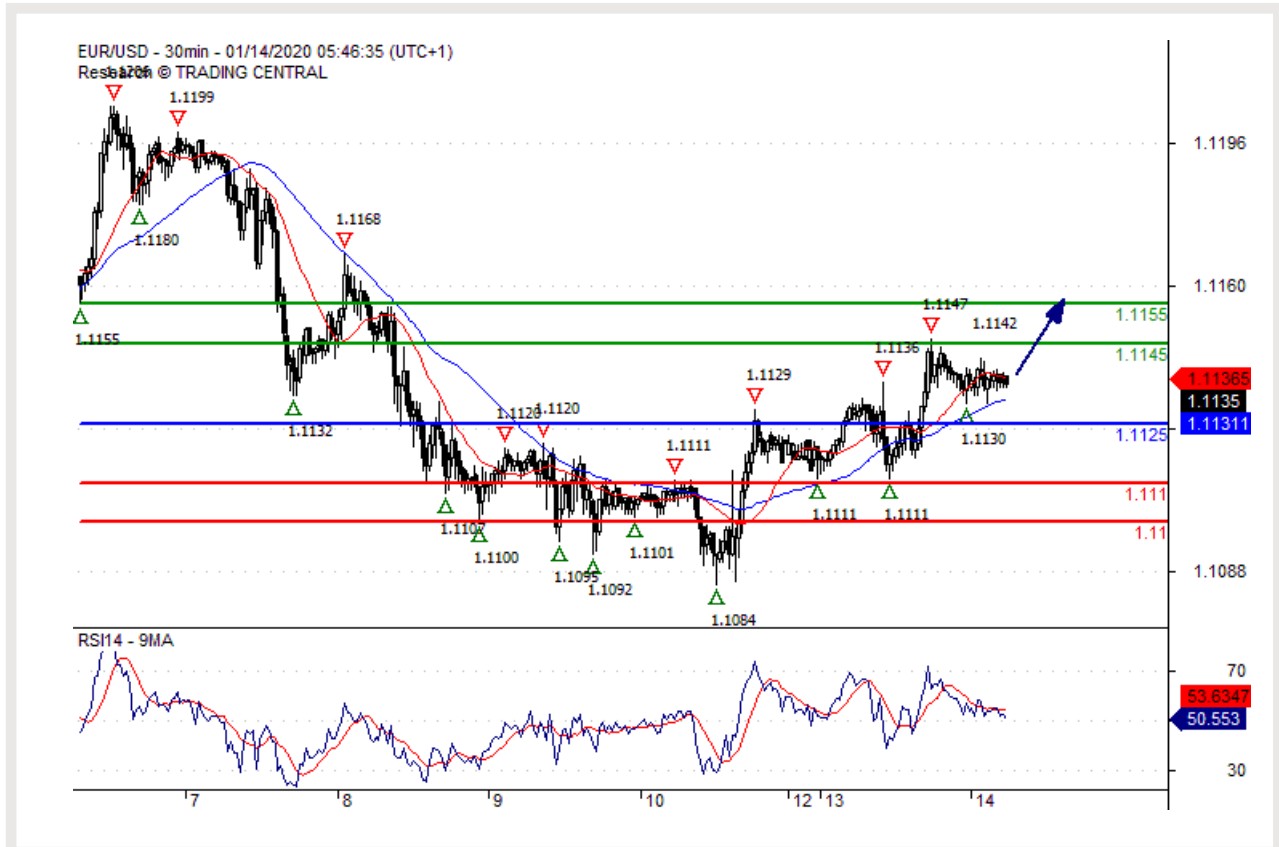


Daily Technical Report

14/01/2020



The bias remains bullish.



Pivot (invalidation): 1.1125

Our preference

Long positions above 1.1125 with targets at 1.1145 & 1.1155 in extension.

Alternative scenario

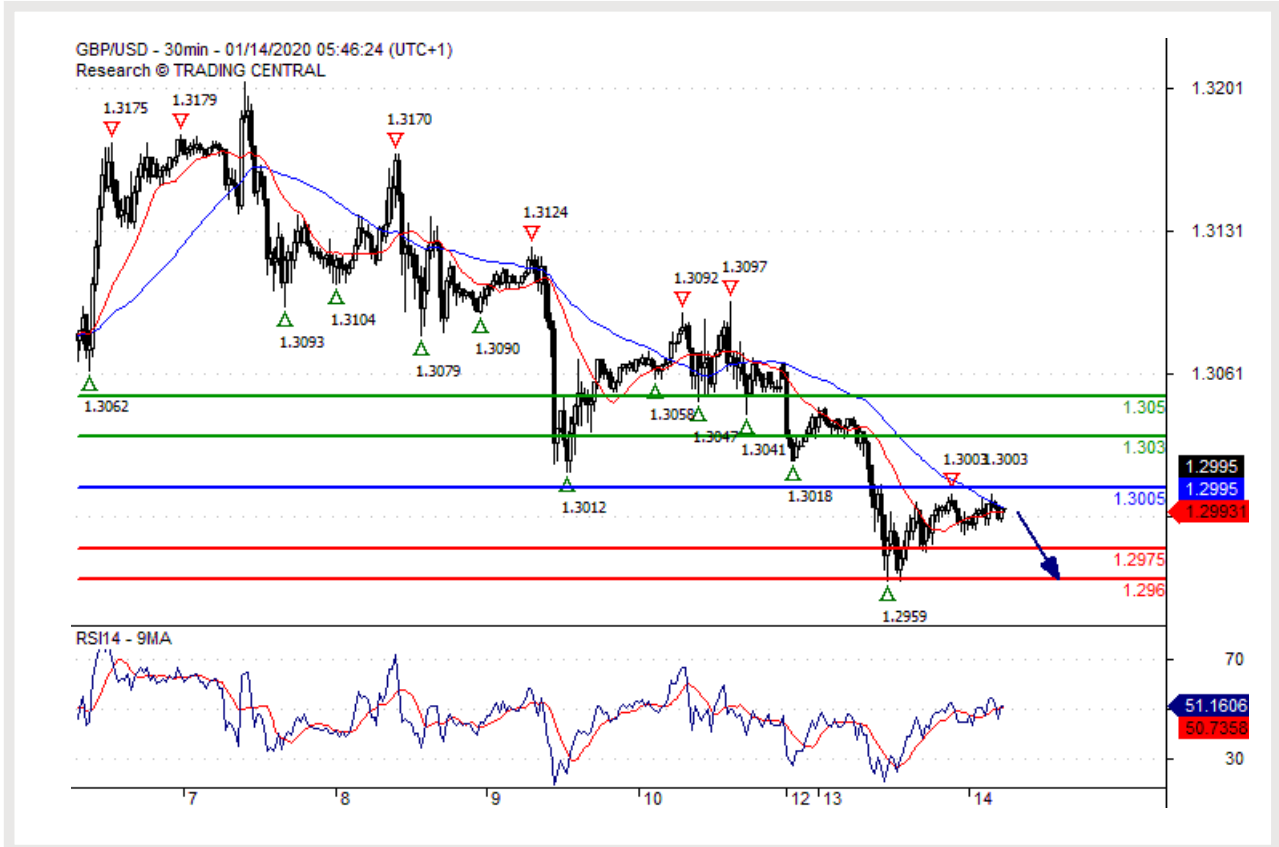
Below 1.1125 look for further downside with 1.1110 & 1.1100 as targets.

Comment

The RSI lacks downward momentum.



Key resistance at 1.3005.



Pivot (invalidation): 1.3005

Our preference

Short positions below 1.3005 with targets at 1.2975 & 1.2960 in extension.

Alternative scenario

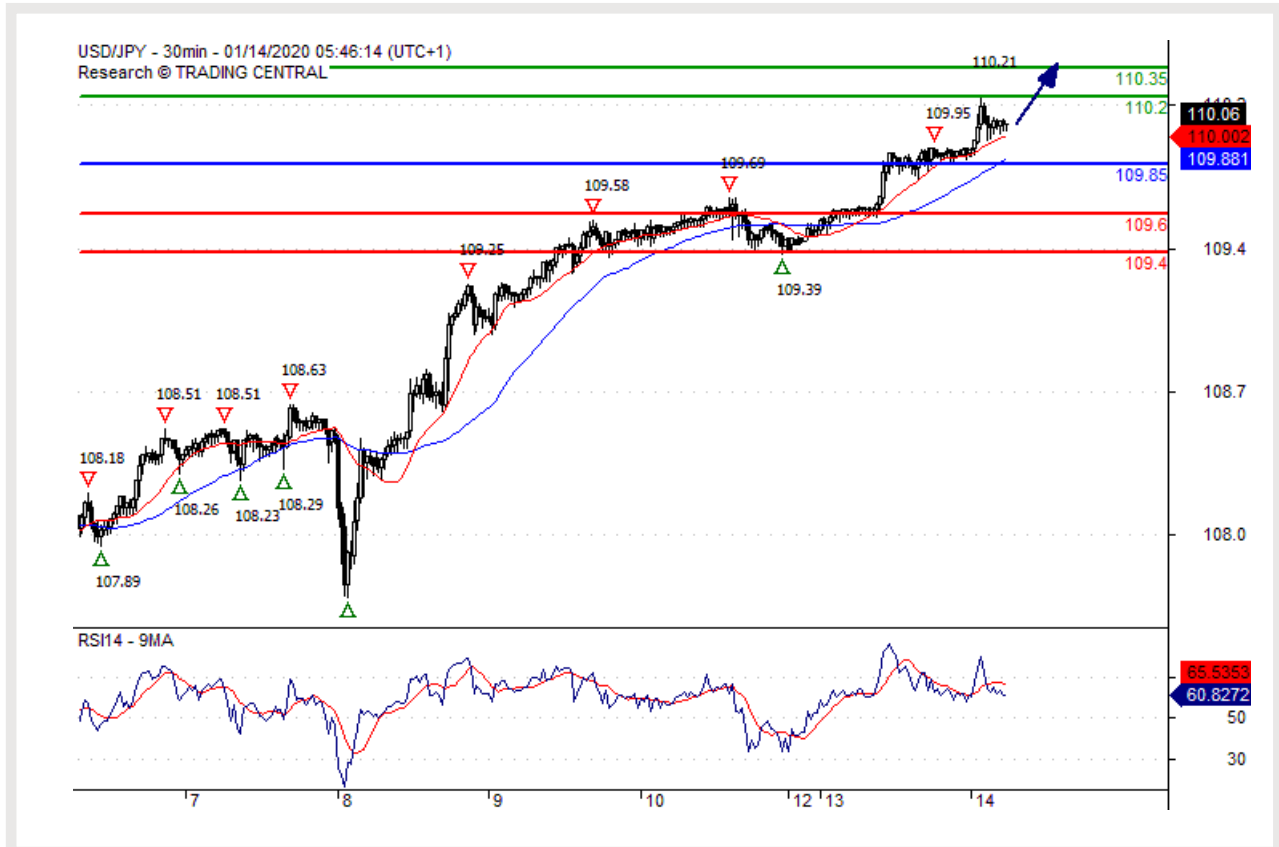
Above 1.3005 look for further upside with 1.3030 & 1.3050 as targets.

Comment

The upward potential is likely to be limited by the resistance at 1.3005.



Watch 110.35.



Pivot (invalidation): 109.85

Our preference

Long positions above 109.85 with targets at 110.20 & 110.35 in extension.

Alternative scenario

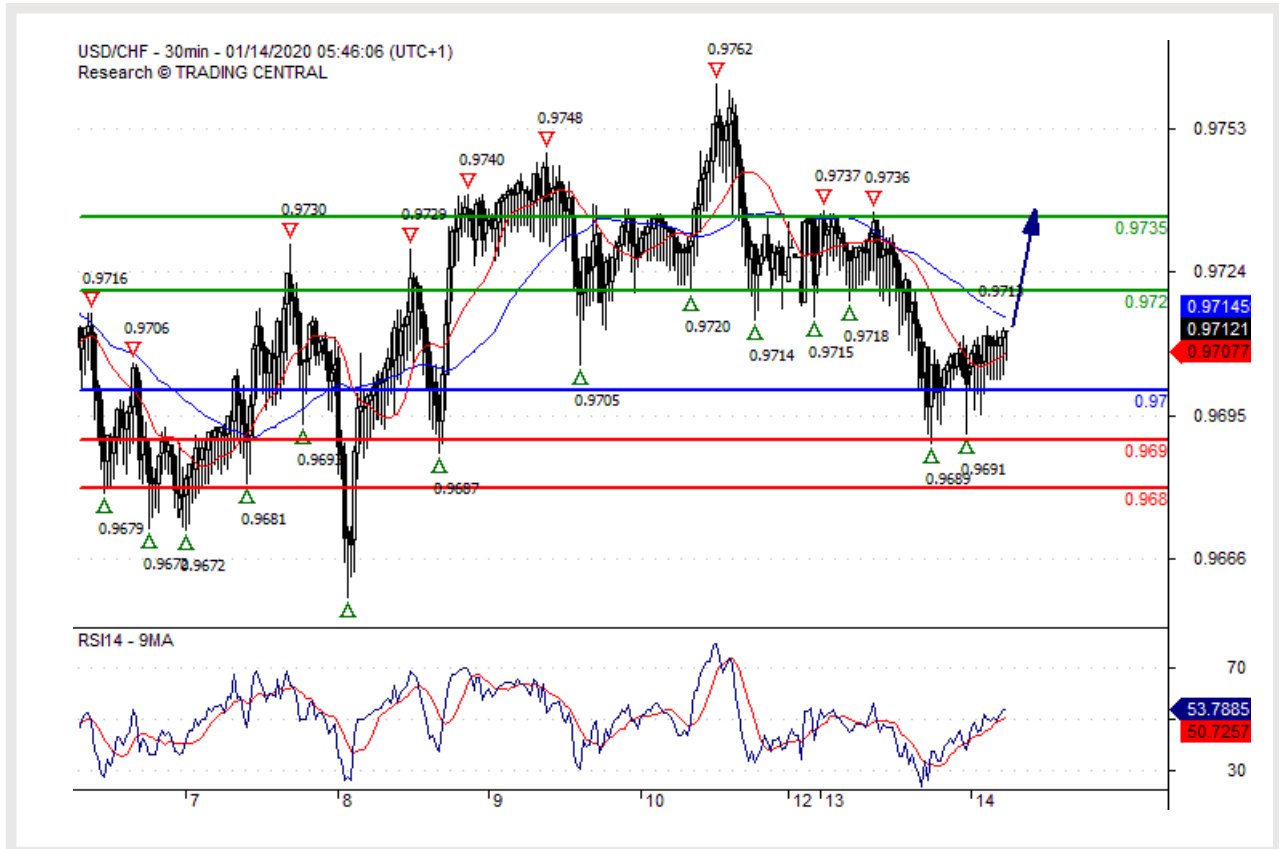
Below 109.85 look for further downside with 109.60 & 109.40 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



Turning up.



Pivot (invalidation): 0.9700

Our preference

Long positions above 0.9700 with targets at 0.9720 & 0.9735 in extension.

Alternative scenario

Below 0.9700 look for further downside with 0.9690 & 0.9680 as targets.

Comment

The RSI calls for a rebound.



Key resistance at 1.3065.



Pivot (invalidation): 1.3065

Our preference

Short positions below 1.3065 with targets at 1.3040 & 1.3025 in extension.

Alternative scenario

Above 1.3065 look for further upside with 1.3080 & 1.3095 as targets.

Comment

The upward potential is likely to be limited by the resistance at 1.3065.



Rebound expected.



Pivot (invalidation): 0.6890

Our preference

Long positions above 0.6890 with targets at 0.6910 & 0.6920 in extension.

Alternative scenario

Below 0.6890 look for further downside with 0.6880 & 0.6865 as targets.

Comment

The RSI calls for a rebound.



Turning up.



Pivot (invalidation): 5.8570

Our preference

Long positions above 5.8570 with targets at 5.8810 & 5.8950 in extension.

Alternative scenario

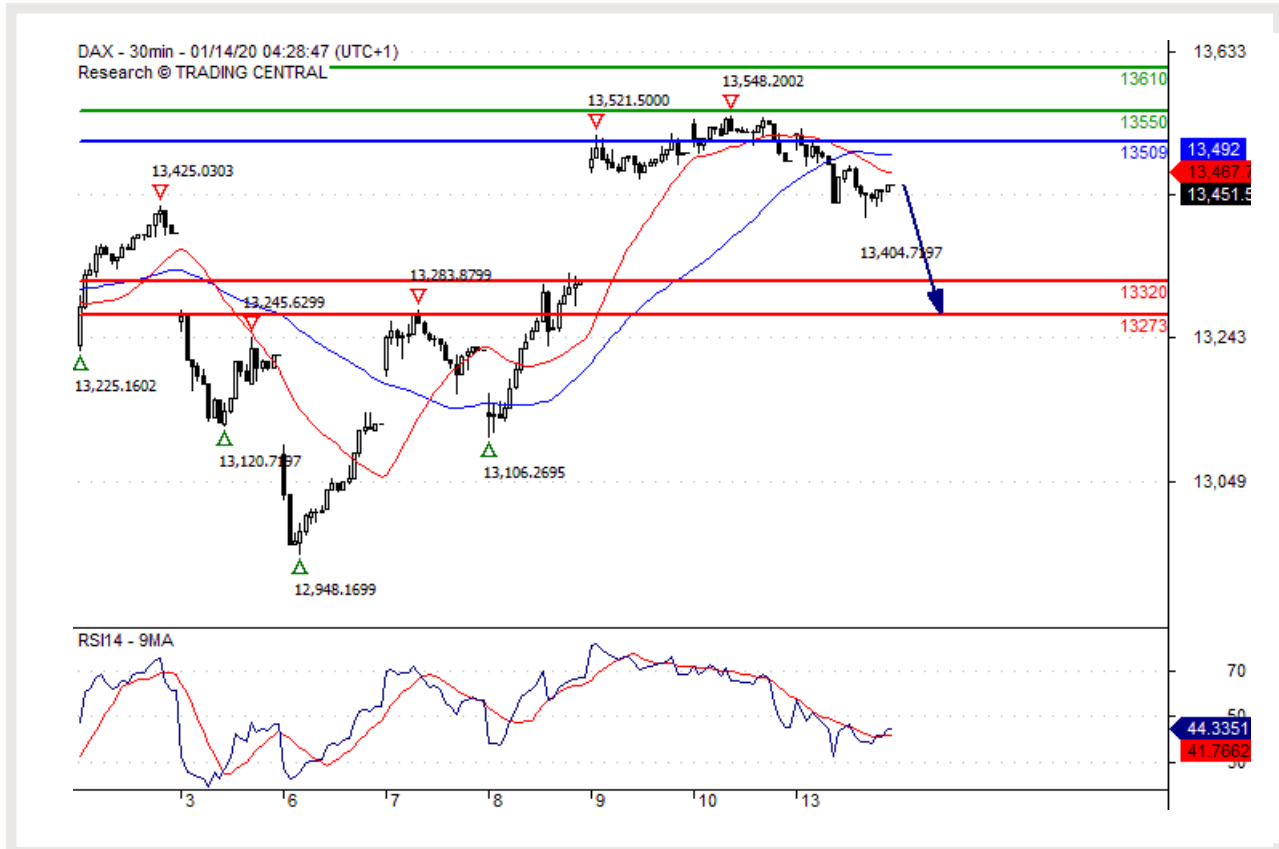
Below 5.8570 look for further downside with 5.8450 & 5.8340 as targets.

Comment

The RSI advocates for further upside.



Consolidation in place.



Pivot (invalidation): 13509.00

Our preference

Short positions below 13509.00 with targets at 13320.00 & 13273.00 in extension.

Alternative scenario

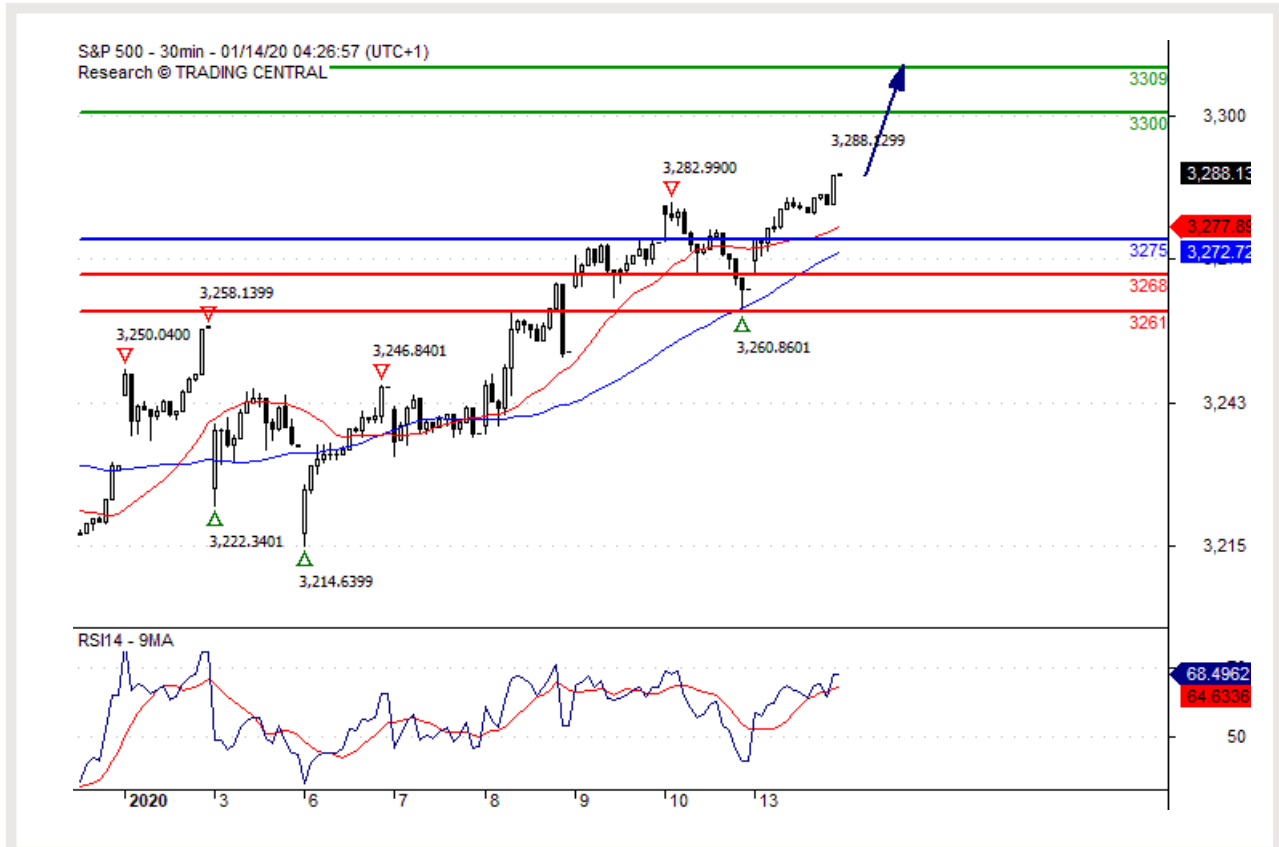
Above 13509.00 look for further upside with 13550.00 & 13610.00 as targets.

Comment

The RSI is below its neutrality area at 50%



Further advance.



Pivot (invalidation): 3275.00

Our preference

Long positions above 3275.00 with targets at 3300.00 & 3309.00 in extension.

Alternative scenario

Below 3275.00 look for further downside with 3268.00 & 3261.00 as targets.

Comment

The RSI shows upside momentum.

Gold spot (\$)



The downside prevails.



Pivot (invalidation): 1548.00

Our preference

Short positions below 1548.00 with targets at 1531.00 & 1524.00 in extension.

Alternative scenario

Above 1548.00 look for further upside with 1556.00 & 1562.00 as targets.

Comment

The RSI has broken down its 30 level.

Silver spot (\$)



Expect 17.5300.



Pivot (invalidation): 17.9200

Our preference

Short positions below 17.9200 with targets at 17.6800 & 17.5300 in extension.

Alternative scenario

Above 17.9200 look for further upside with 18.0300 & 18.1500 as targets.

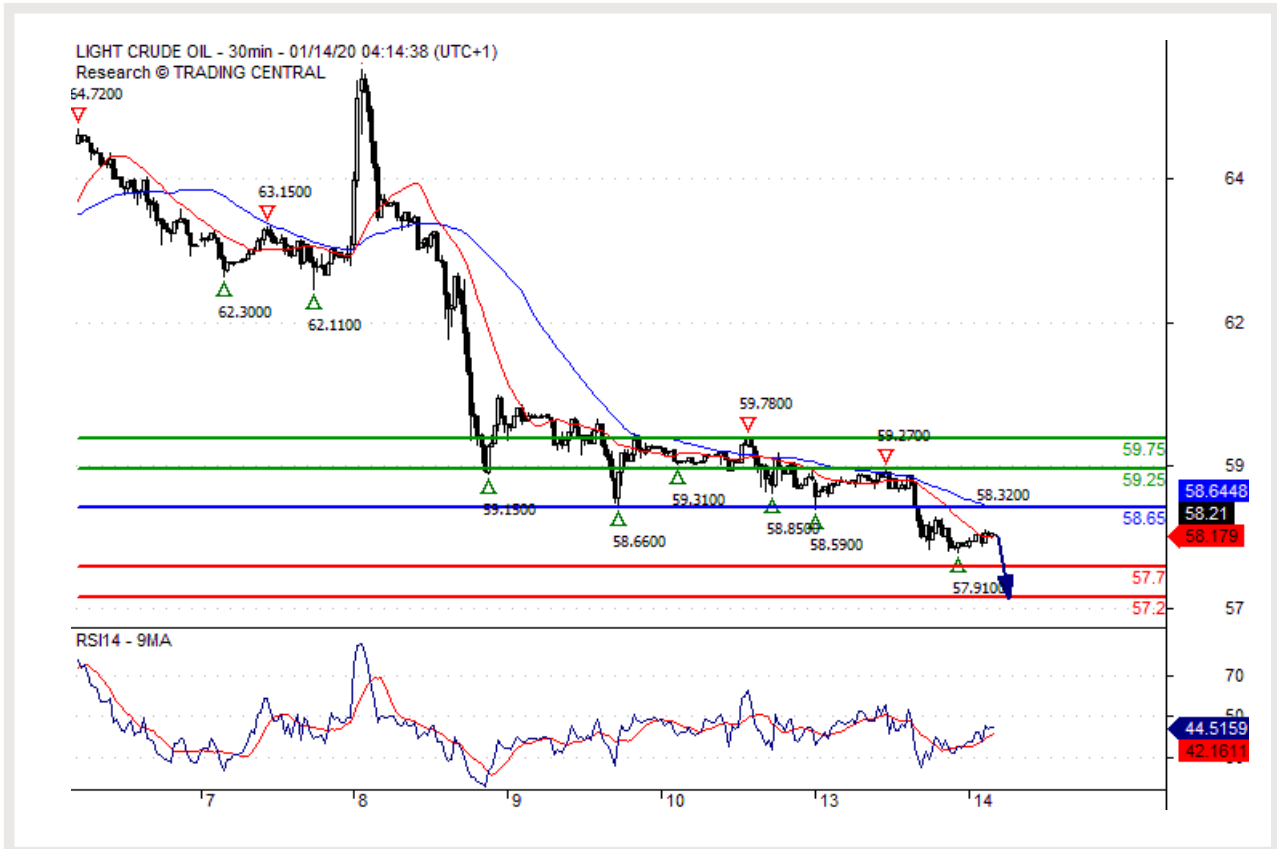
Comment

The RSI shows downside momentum.

Crude Oil (WTI)



57.20 expected.



Pivot (invalidation): 58.65

Our preference

Short positions below 58.65 with targets at 57.70 & 57.20 in extension.

Alternative scenario

Above 58.65 look for further upside with 59.25 & 59.75 as targets.

Comment

The immediate trend remains down and the momentum is strong.

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