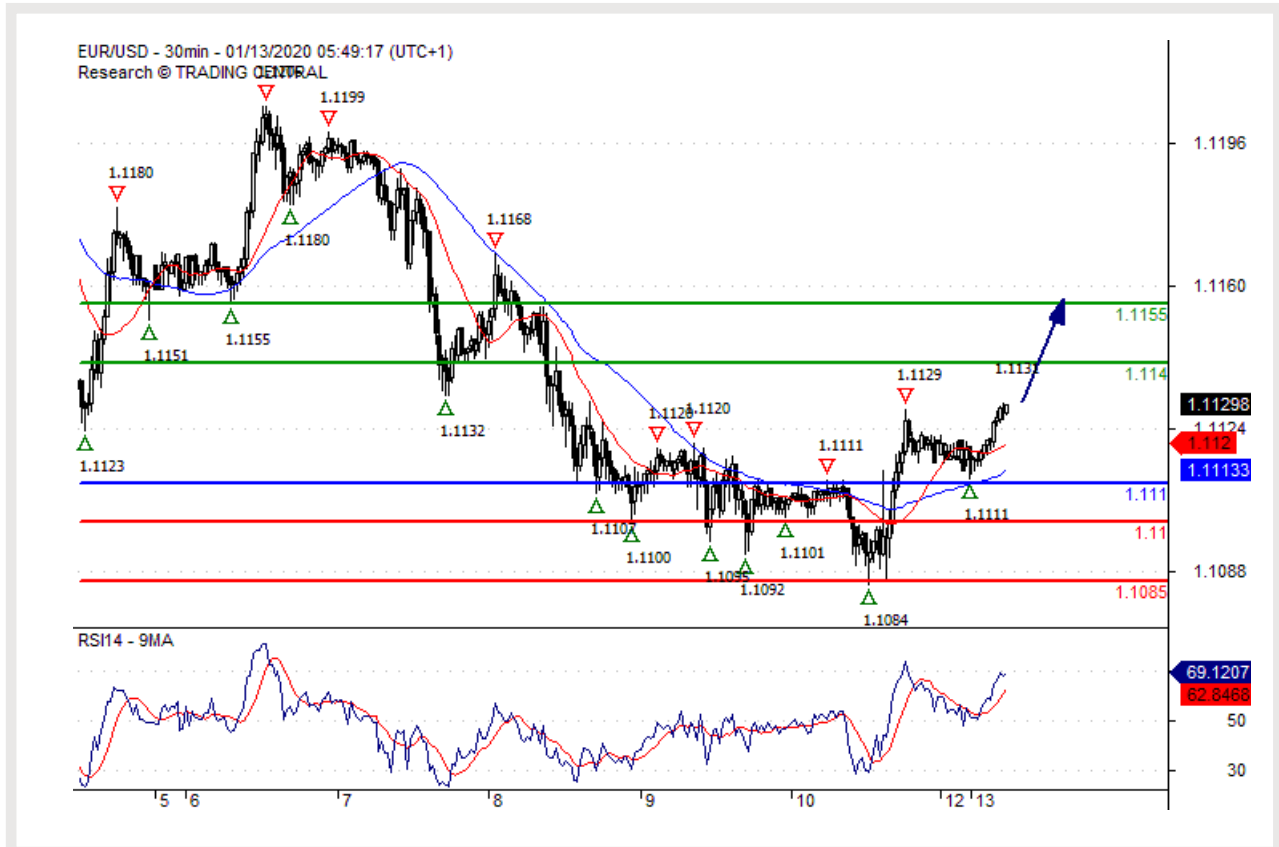


Daily Technical Report

13/01/2020



Further advance.



Pivot (invalidation): 1.1110

Our preference

Long positions above 1.1110 with targets at 1.1140 & 1.1155 in extension.

Alternative scenario

Below 1.1110 look for further downside with 1.1100 & 1.1085 as targets.

Comment

The RSI calls for a new upleg.



Under pressure.



Pivot (invalidation): 1.3065

Our preference

Short positions below 1.3065 with targets at 1.3015 & 1.2995 in extension.

Alternative scenario

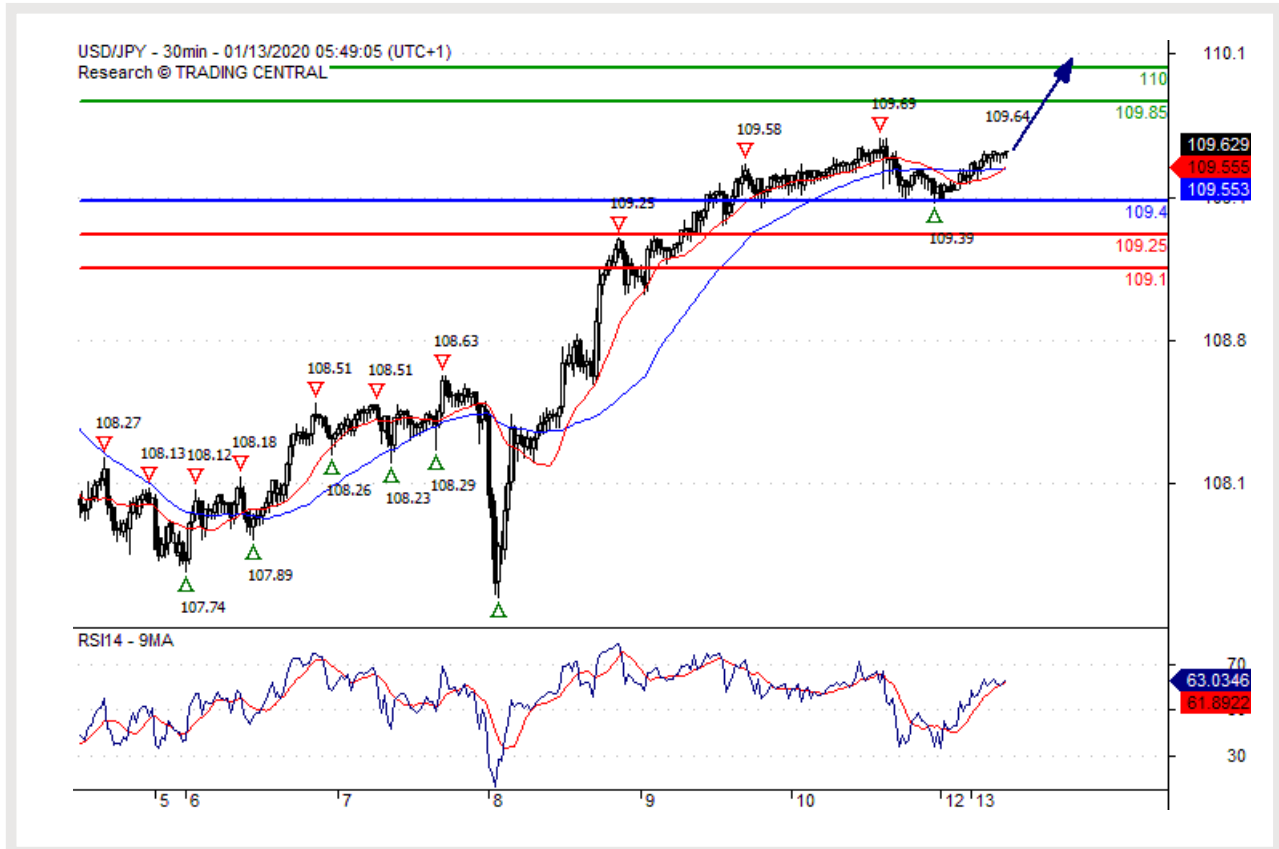
Above 1.3065 look for further upside with 1.3090 & 1.3120 as targets.

Comment

As long as the resistance at 1.3065 is not surpassed, the risk of the break below 1.3015 remains high.



Further advance.



Pivot (invalidation): 109.40

Our preference

Long positions above 109.40 with targets at 109.85 & 110.00 in extension.

Alternative scenario

Below 109.40 look for further downside with 109.25 & 109.10 as targets.

Comment

The RSI is bullish and calls for further advance.



Turning down.



Pivot (invalidation): 1.3065

Our preference

Short positions below 1.3065 with targets at 1.3035 & 1.3025 in extension.

Alternative scenario

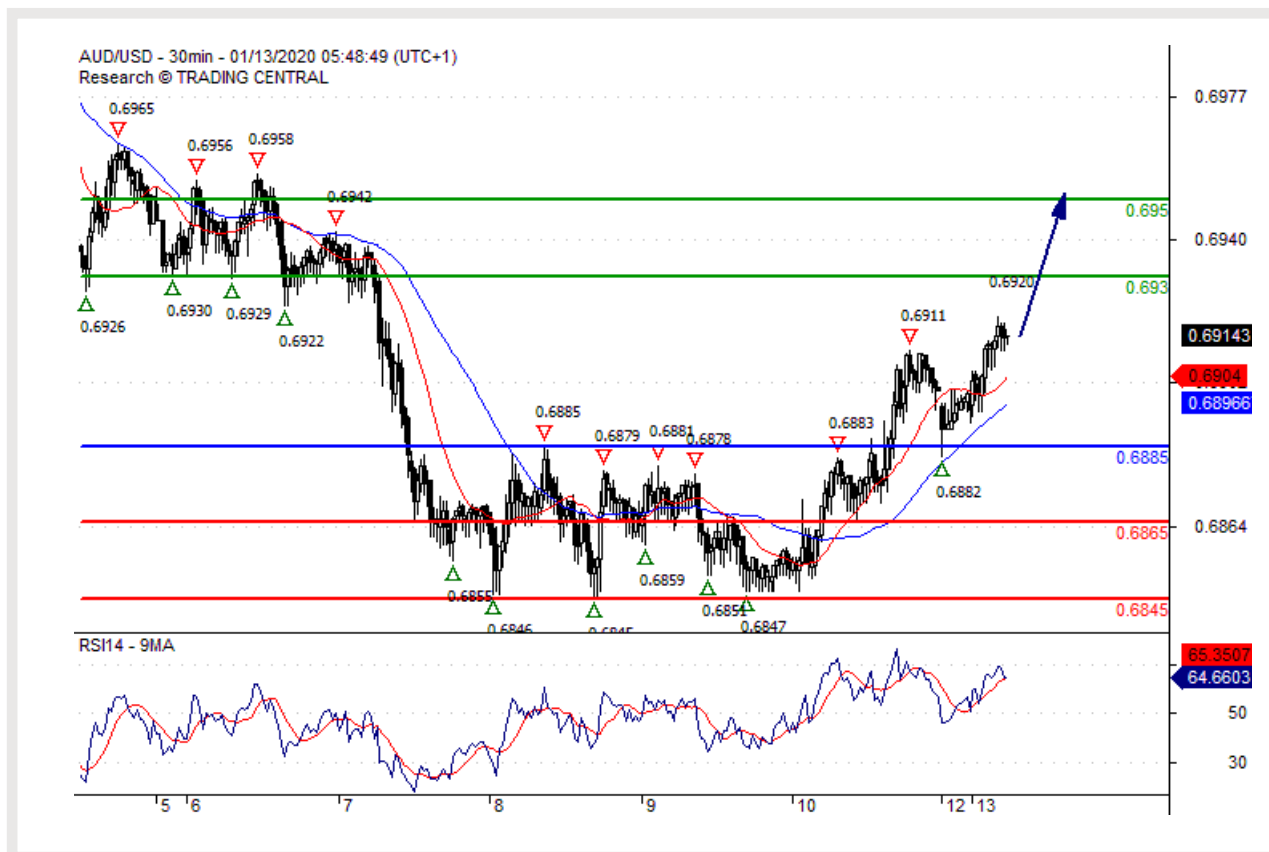
Above 1.3065 look for further upside with 1.3080 & 1.3105 as targets.

Comment

A break below 1.3035 would trigger a drop towards 1.3025.



Further upside.



Pivot (invalidation): 0.6885

Our preference

Long positions above 0.6885 with targets at 0.6930 & 0.6950 in extension.

Alternative scenario

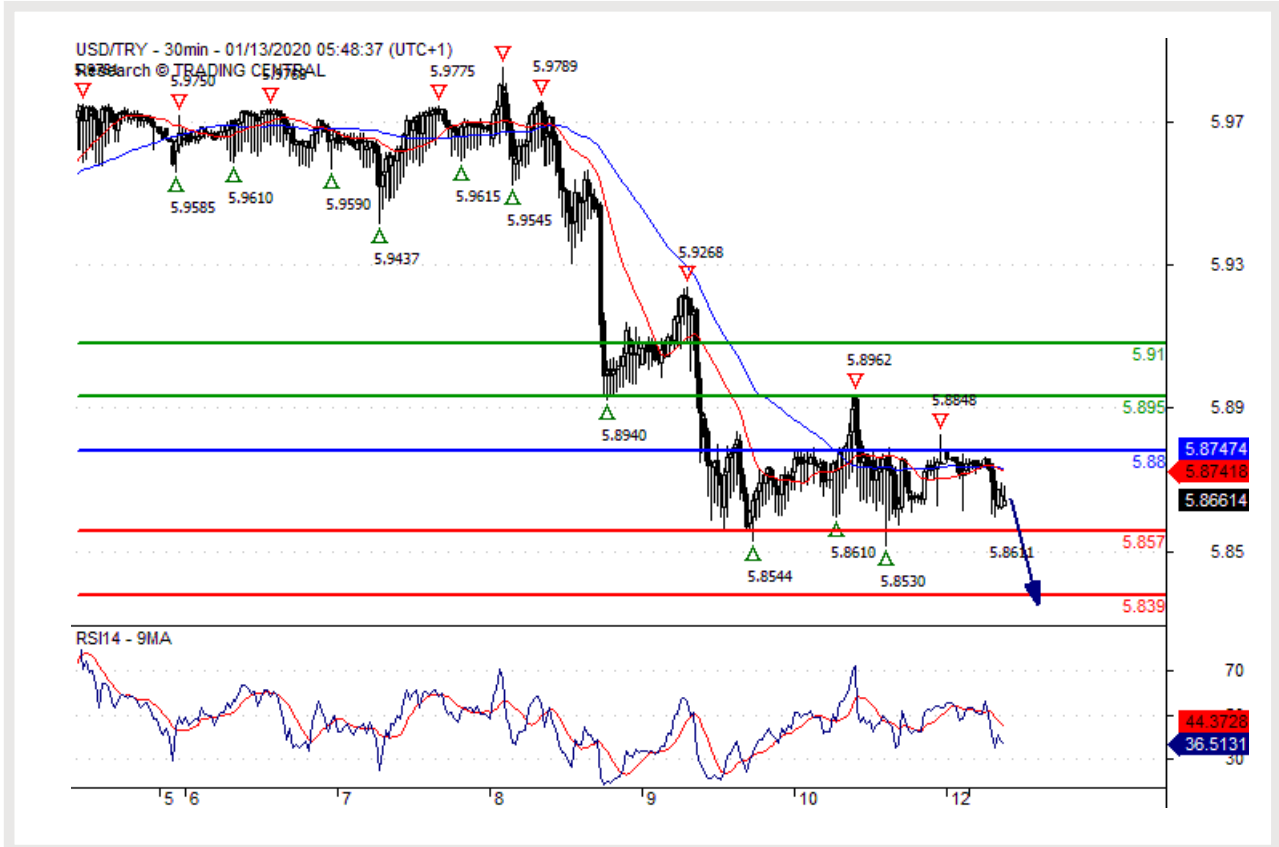
Below 0.6885 look for further downside with 0.6865 & 0.6845 as targets.

Comment

The RSI is bullish and calls for further upside.



Watch 5.8390.



Pivot (invalidation): 5.8800

Our preference

Short positions below 5.8800 with targets at 5.8570 & 5.8390 in extension.

Alternative scenario

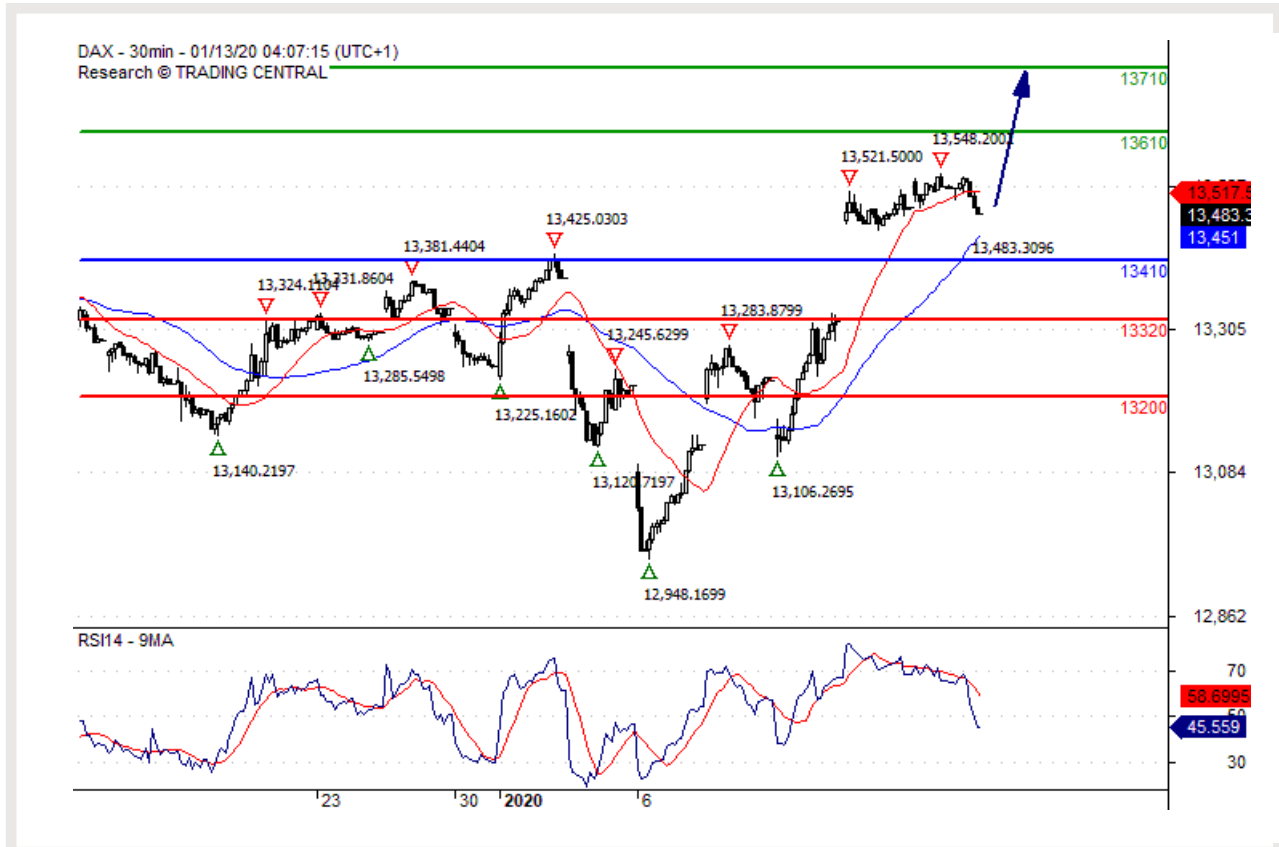
Above 5.8800 look for further upside with 5.8950 & 5.9100 as targets.

Comment

The RSI is bearish and calls for further downside.



The upside prevails.



Pivot (invalidation): 13410.00

Our preference

Long positions above 13410.00 with targets at 13610.00 & 13710.00 in extension.

Alternative scenario

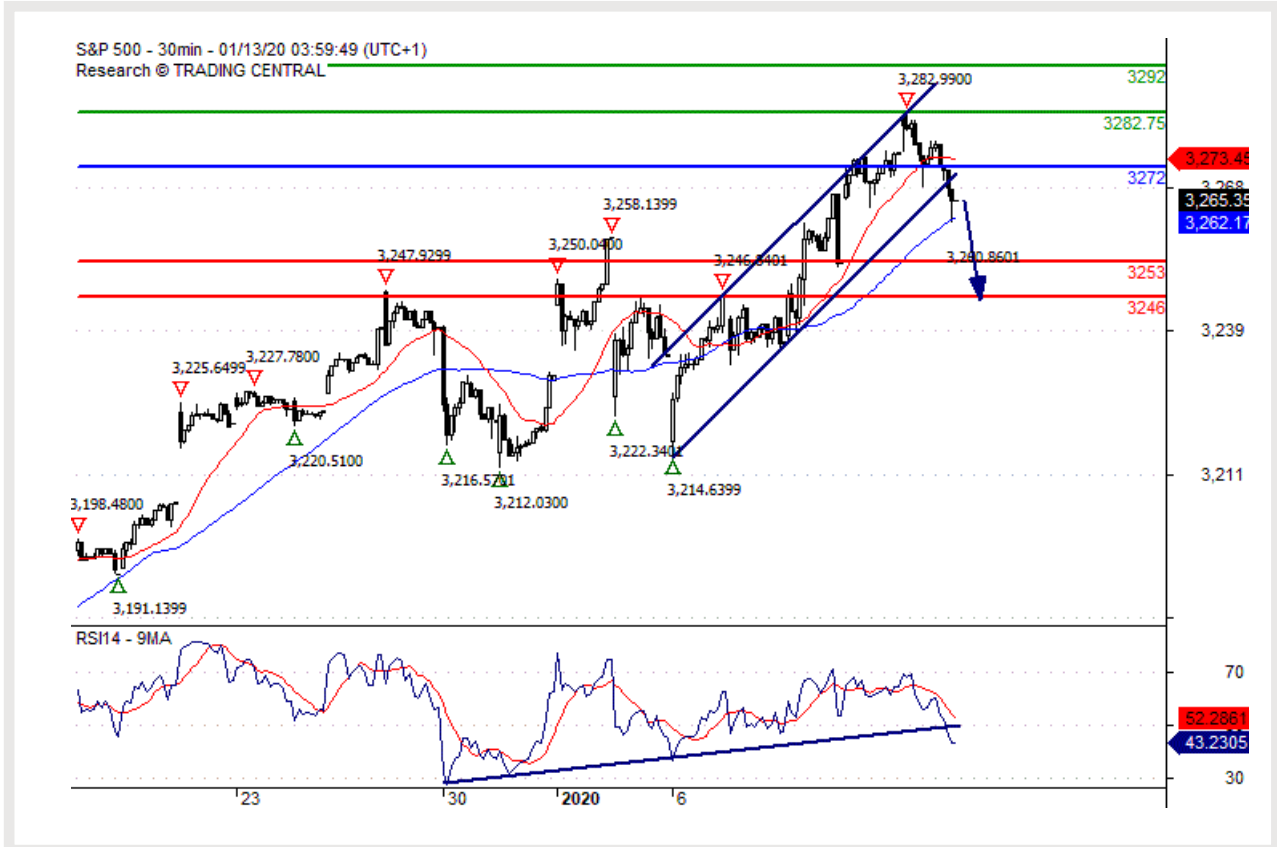
Below 13410.00 look for further downside with 13320.00 & 13200.00 as targets.

Comment

The RSI is bullish and calls for further advance.



Turning down.



Pivot (invalidation): 3272.00

Our preference

Short positions below 3272.00 with targets at 3253.00 & 3246.00 in extension.

Alternative scenario

Above 3272.00 look for further upside with 3282.75 & 3292.00 as targets.

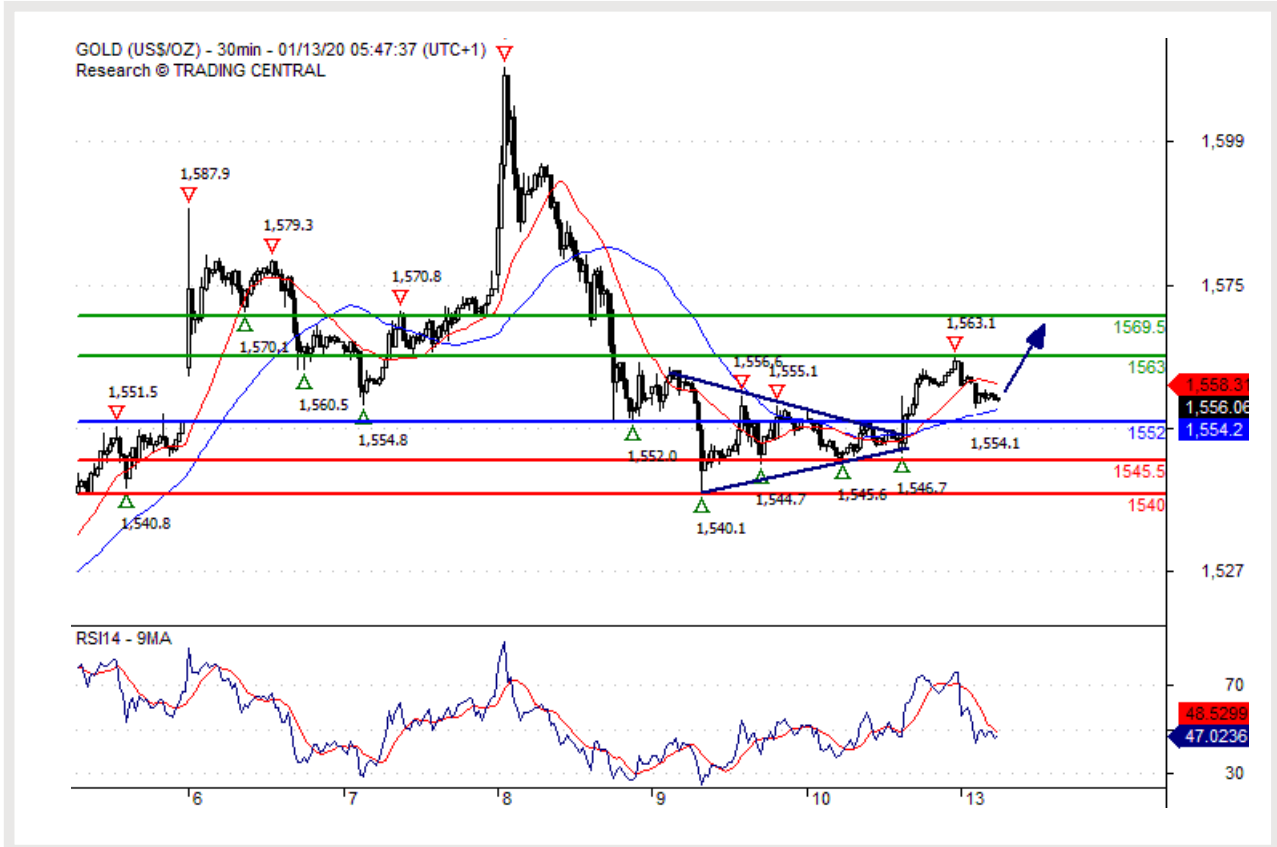
Comment

The RSI is bearish and calls for further downside.

Gold spot (\$)



Bullish bias above 1552.00.



Pivot (invalidation): 1552.00

Our preference

Long positions above 1552.00 with targets at 1563.00 & 1569.50 in extension.

Alternative scenario

Below 1552.00 look for further downside with 1545.50 & 1540.00 as targets.

Comment

The RSI is mixed with a bullish bias.

Silver spot (\$)



The bias remains bullish.



Pivot (invalidation): 17.9500

Our preference

Long positions above 17.9500 with targets at 18.1500 & 18.2700 in extension.

Alternative scenario

Below 17.9500 look for further downside with 17.8500 & 17.7800 as targets.

Comment

The RSI is mixed to bullish.

Crude Oil (WTI)



Under pressure.



Pivot (invalidation): 59.50

Our preference

Short positions below 59.50 with targets at 58.60 & 58.05 in extension.

Alternative scenario

Above 59.50 look for further upside with 60.05 & 60.45 as targets.

Comment

The RSI lacks upward momentum.

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