

Daily Technical Report

06/12/2019



Further advance.



Pivot (invalidation): 1.1095

Our preference

Long positions above 1.1095 with targets at 1.1115 & 1.1130 in extension.

Alternative scenario

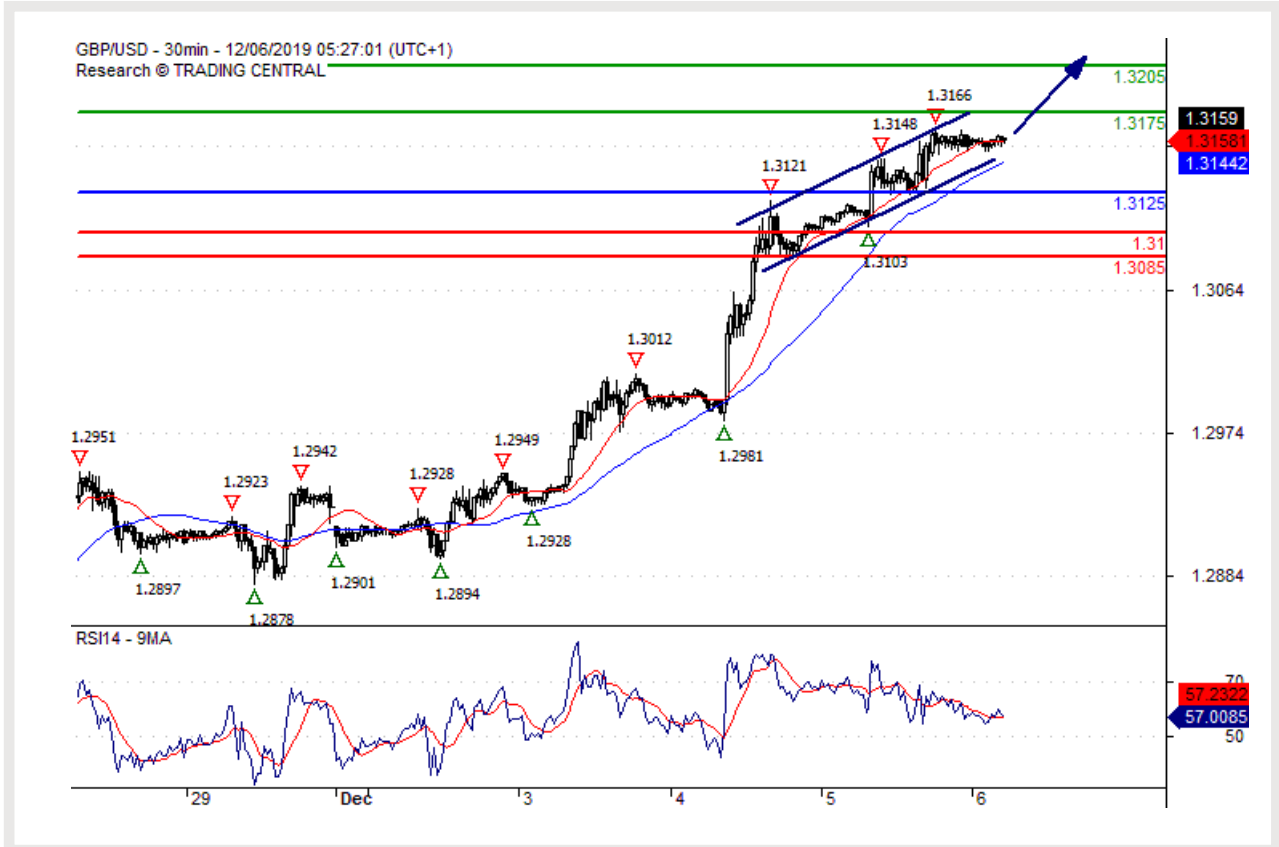
Below 1.1095 look for further downside with 1.1080 & 1.1065 as targets.

Comment

The RSI advocates for further upside.



Watch 1.3205.



Pivot (invalidation): 1.3125

Our preference

Long positions above 1.3125 with targets at 1.3175 & 1.3205 in extension.

Alternative scenario

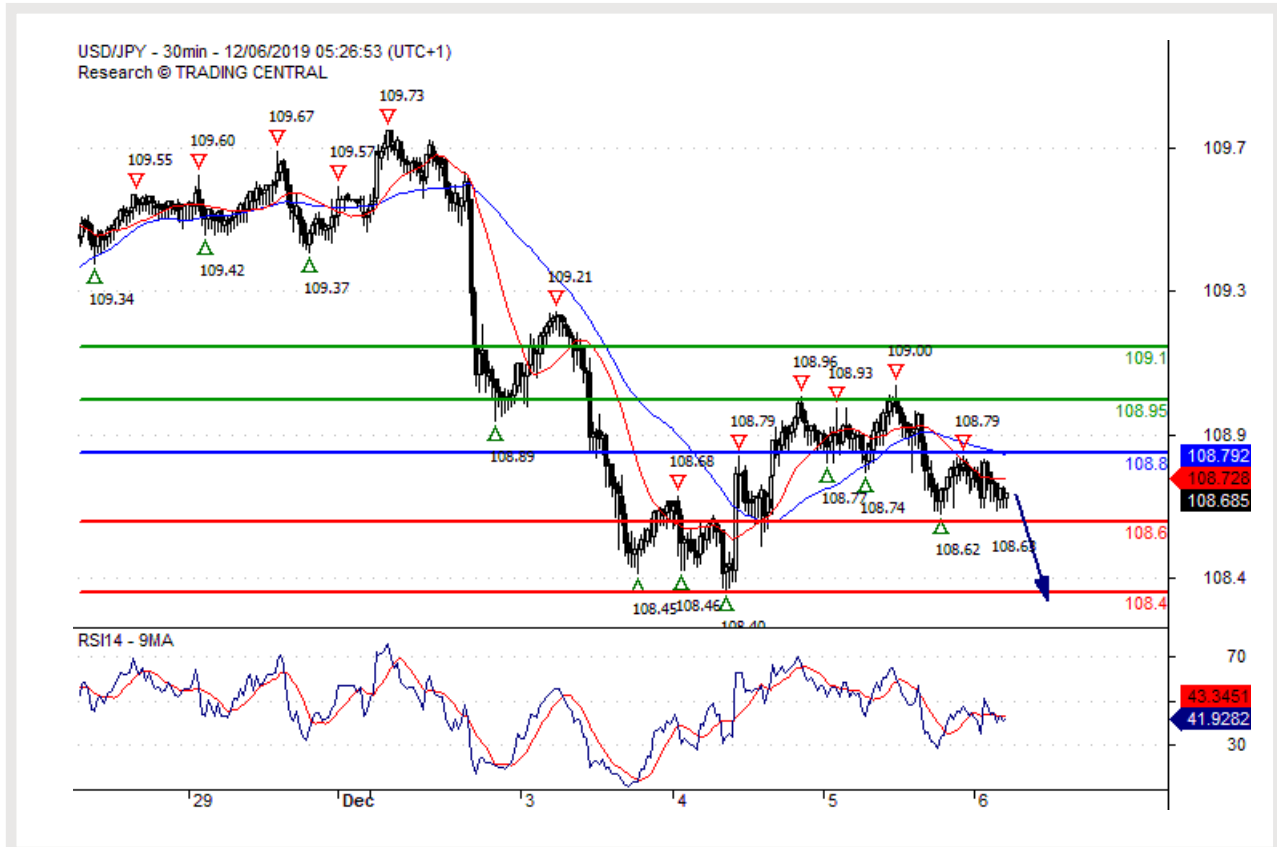
Below 1.3125 look for further downside with 1.3100 & 1.3085 as targets.

Comment

A support base at 1.3125 has formed and has allowed for a temporary stabilisation.



108.40 expected.



Pivot (invalidation): 108.80

Our preference

Short positions below 108.80 with targets at 108.60 & 108.40 in extension.

Alternative scenario

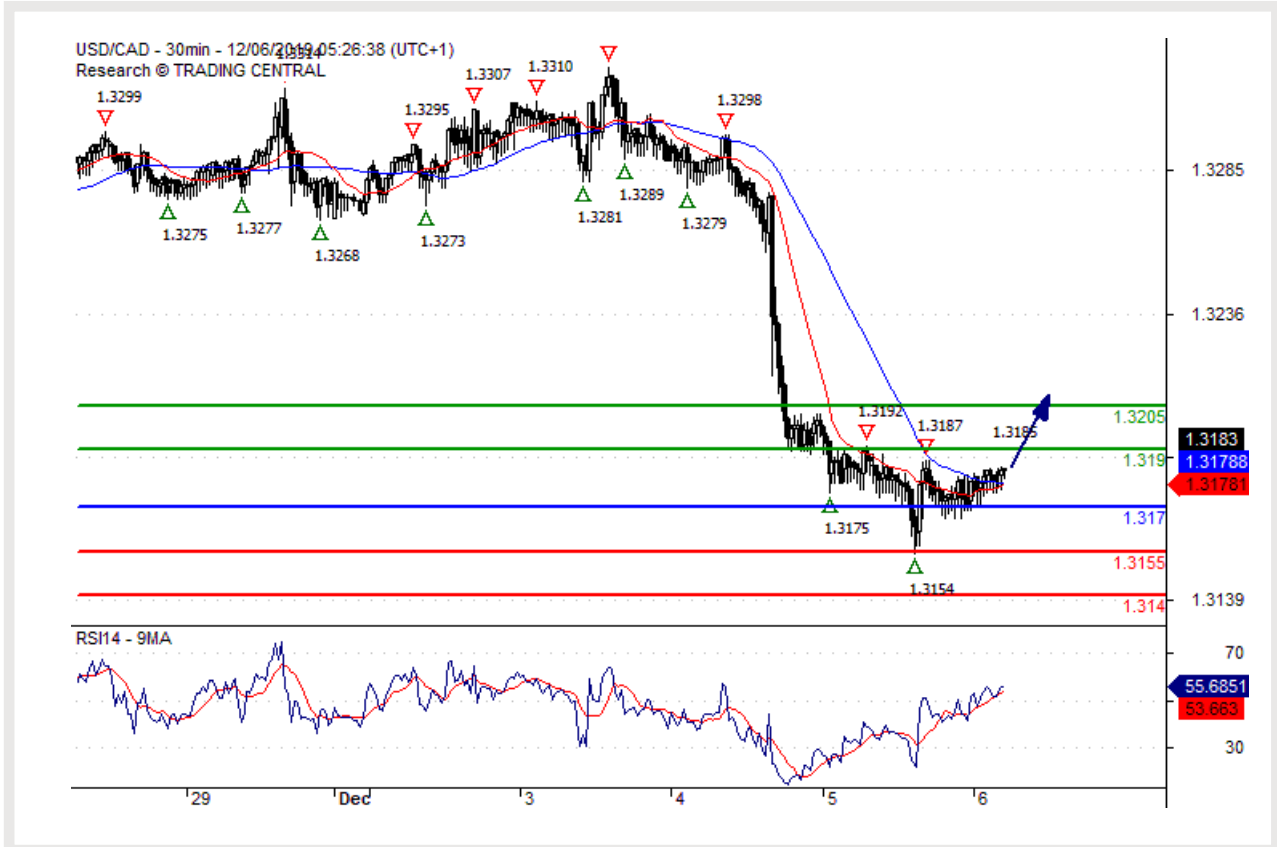
Above 108.80 look for further upside with 108.95 & 109.10 as targets.

Comment

A break below 108.60 would trigger a drop towards 108.40.



Rebound expected.



Pivot (invalidation): 1.3170

Our preference

Long positions above 1.3170 with targets at 1.3190 & 1.3205 in extension.

Alternative scenario

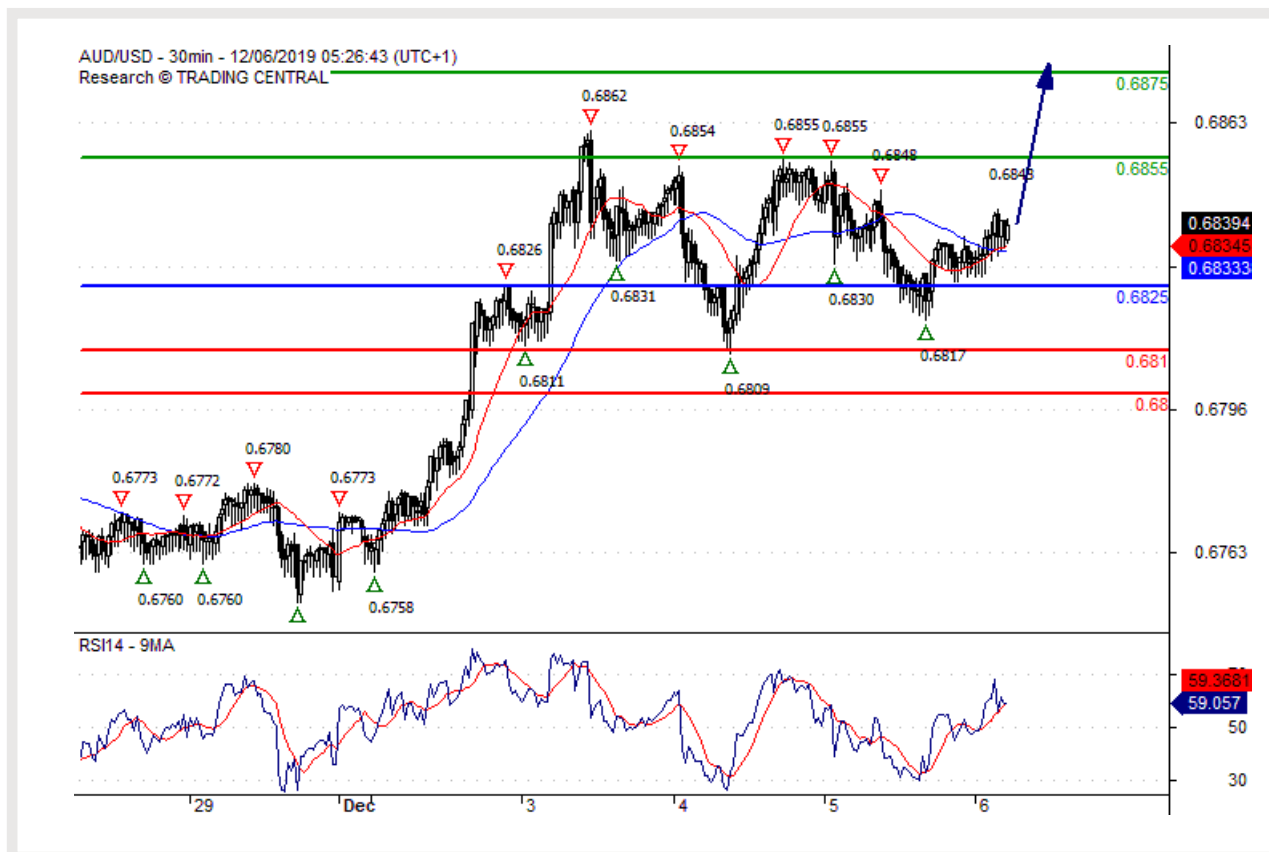
Below 1.3170 look for further downside with 1.3155 & 1.3140 as targets.

Comment

The RSI calls for a rebound.



Turning up.



Pivot (invalidation): 0.6825

Our preference

Long positions above 0.6825 with targets at 0.6855 & 0.6875 in extension.

Alternative scenario

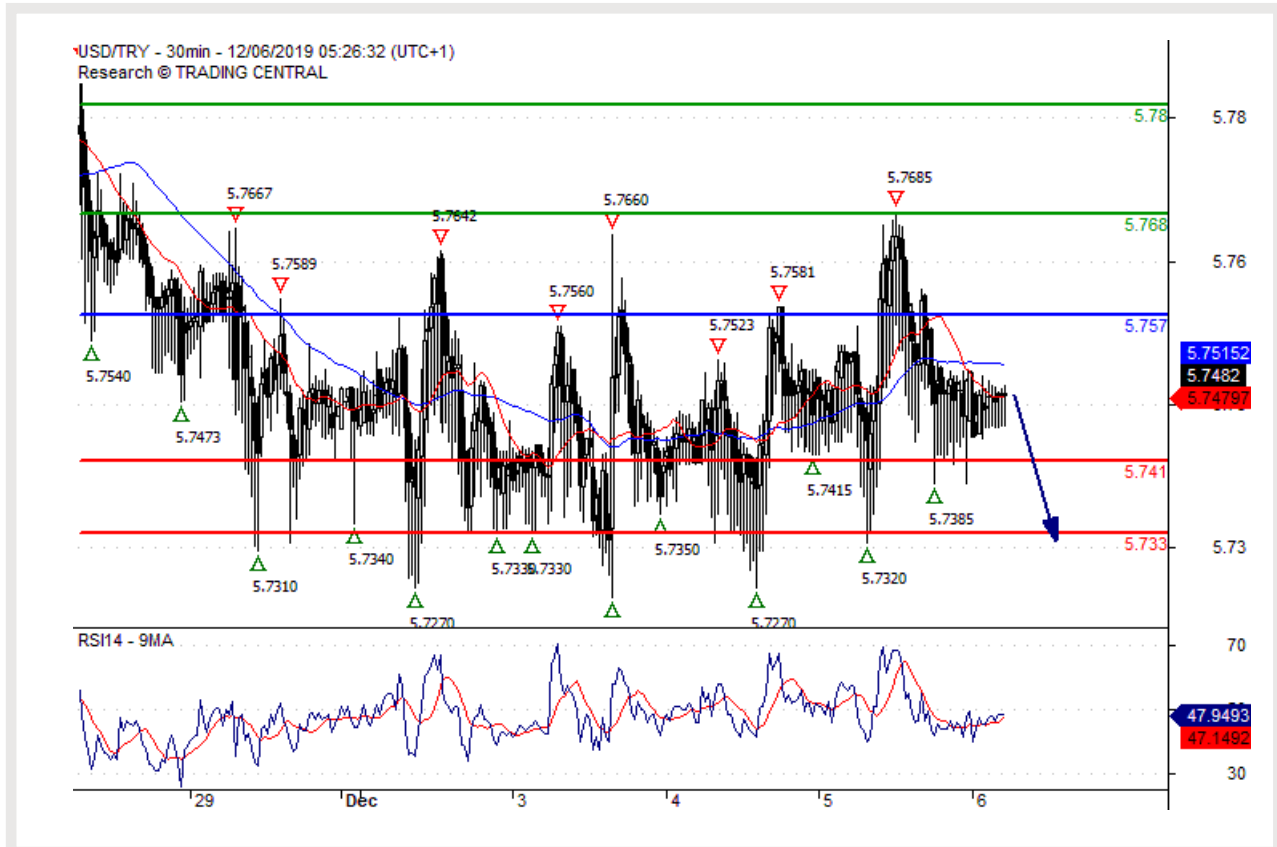
Below 0.6825 look for further downside with 0.6810 & 0.6800 as targets.

Comment

The RSI is bullish and calls for further upside.



Under pressure.



Pivot (invalidation): 5.7570

Our preference

Short positions below 5.7570 with targets at 5.7410 & 5.7330 in extension.

Alternative scenario

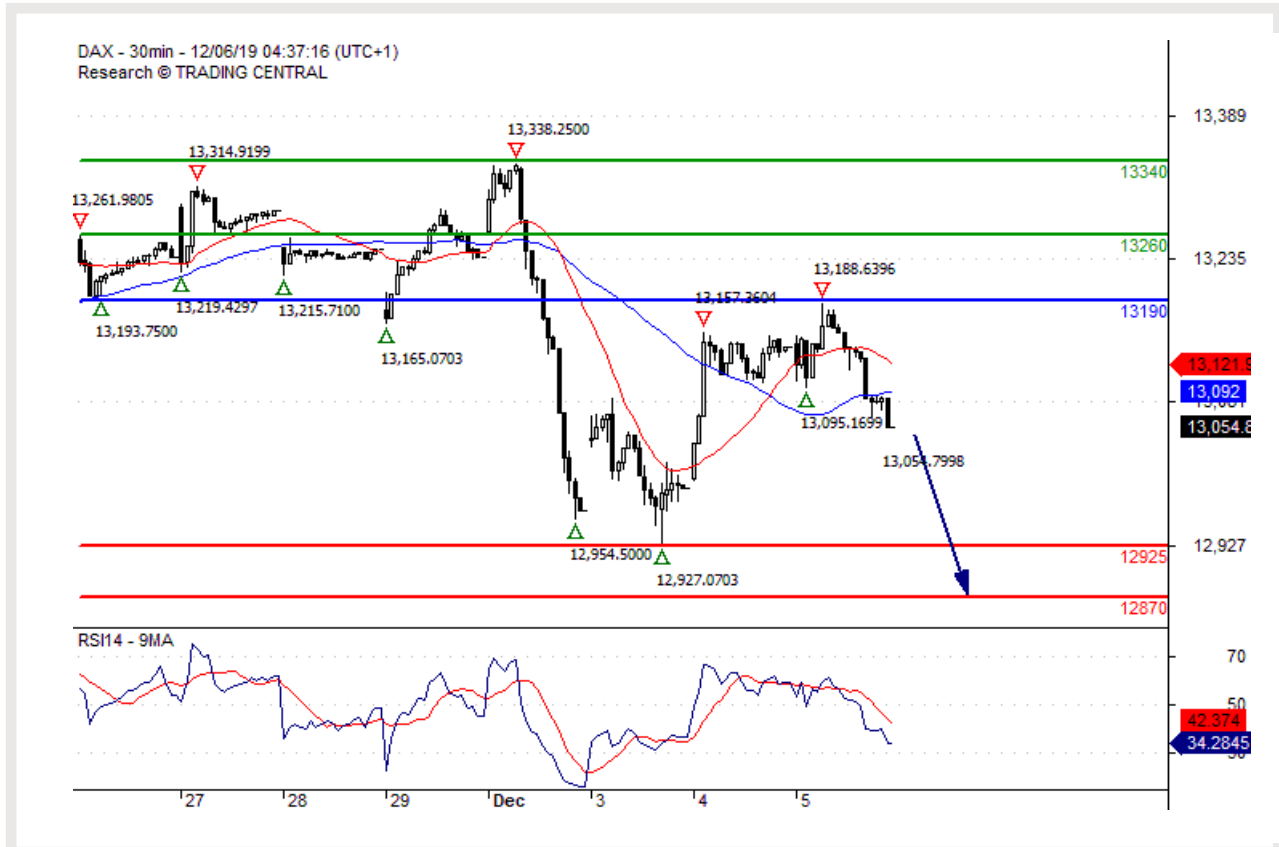
Above 5.7570 look for further upside with 5.7680 & 5.7800 as targets.

Comment

The RSI lacks upward momentum.



Key resistance at 13190.00.



Pivot (invalidation): 13190.00

Our preference

Short positions below 13190.00 with targets at 12925.00 & 12870.00 in extension.

Alternative scenario

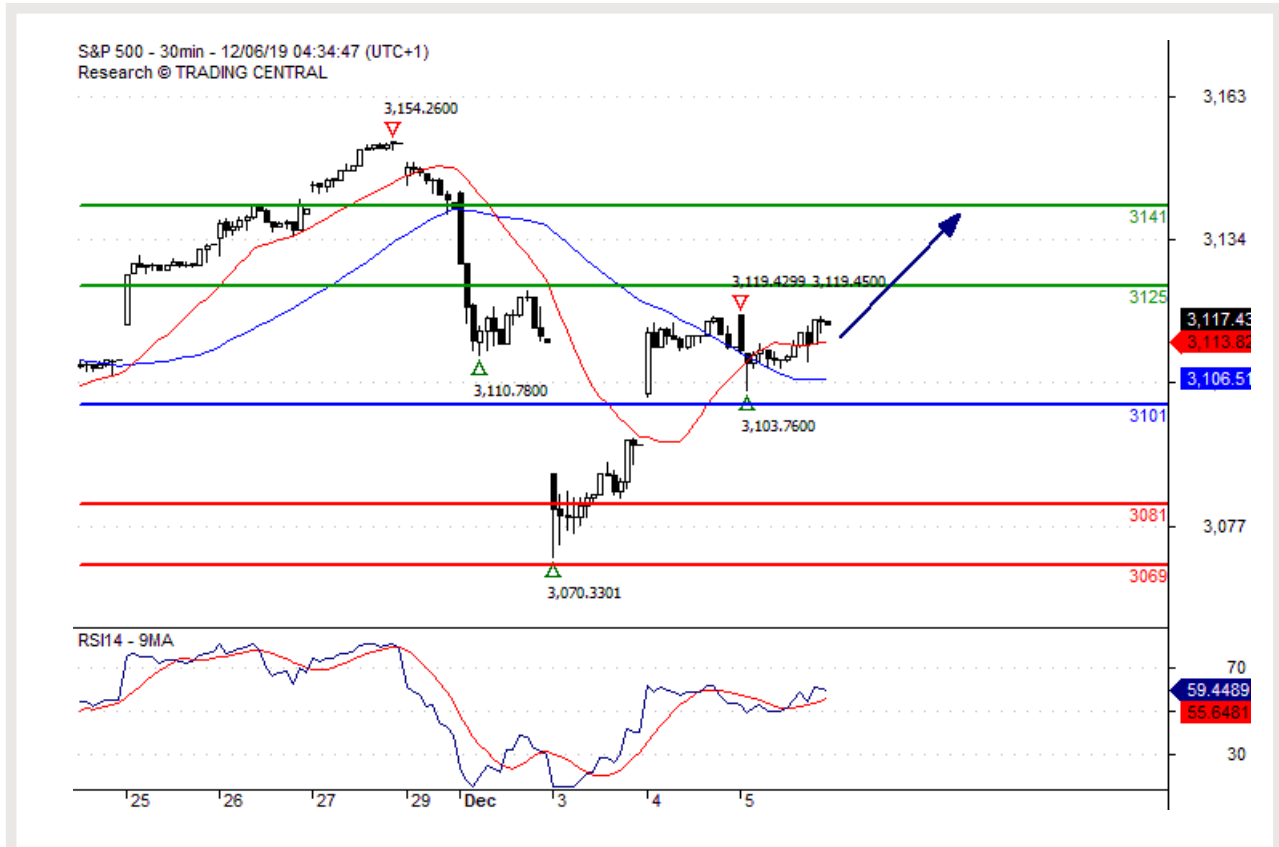
Above 13190.00 look for further upside with 13260.00 & 13340.00 as targets.

Comment

As Long as 13190.00 is resistance, expect a return to 12925.00.



Bullish bias above 3101.00.



Pivot (invalidation): 3101.00

Our preference

Long positions above 3101.00 with targets at 3125.00 & 3141.00 in extension.

Alternative scenario

Below 3101.00 look for further downside with 3081.00 & 3069.00 as targets.

Comment

The RSI is mixed to bullish.

Gold spot (\$)



Consolidation.



Pivot (invalidation): 1480.00

Our preference

Short positions below 1480.00 with targets at 1471.00 & 1468.00 in extension.

Alternative scenario

Above 1480.00 look for further upside with 1484.00 & 1488.00 as targets.

Comment

The RSI is mixed to bearish.

Silver spot (\$)



Rebound.



Pivot (invalidation): 16.8700

Our preference

Long positions above 16.8700 with targets at 17.0100 & 17.0800 in extension.

Alternative scenario

Below 16.8700 look for further downside with 16.7800 & 16.6700 as targets.

Comment

The RSI is mixed with a bullish bias.

Crude Oil (WTI)



Caution.



Pivot (invalidation): 58.10

Our preference

Long positions above 58.10 with targets at 58.65 & 59.10 in extension.

Alternative scenario

Below 58.10 look for further downside with 57.75 & 57.50 as targets.

Comment

The RSI is mixed and calls for caution.

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