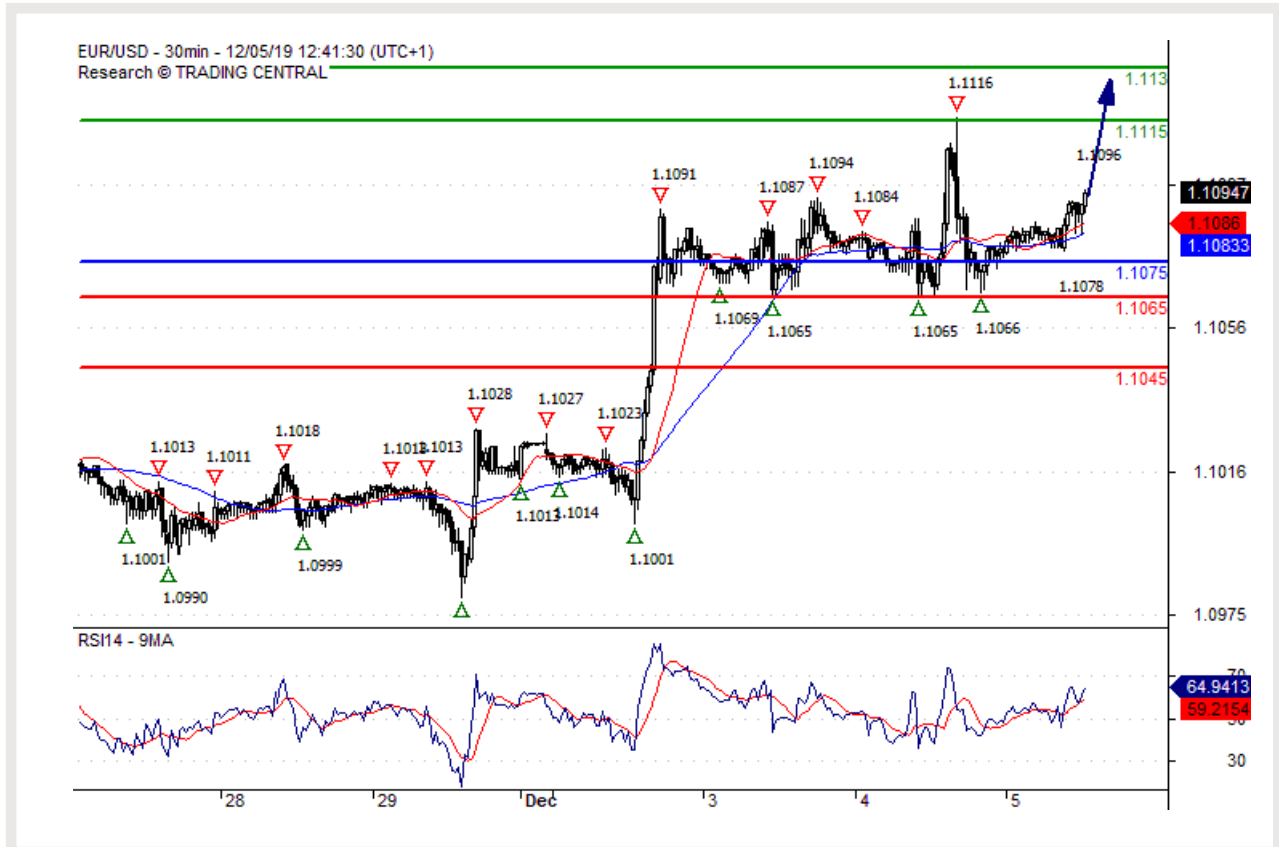


Daily Technical Report

05/12/2019



The bias remains bullish.



Pivot (invalidation): 1.1075

Our preference

Long positions above 1.1075 with targets at 1.1115 & 1.1130 in extension.

Alternative scenario

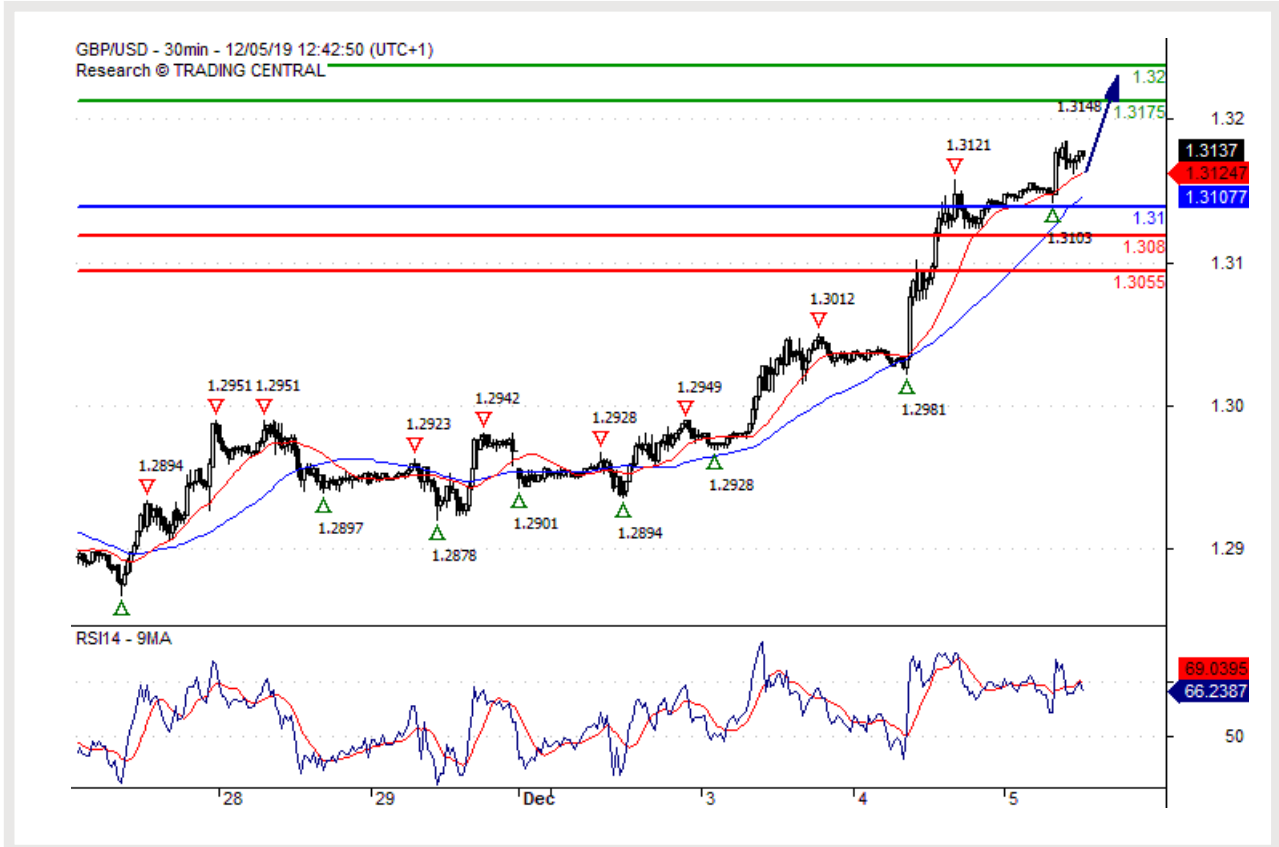
Below 1.1075 look for further downside with 1.1065 & 1.1045 as targets.

Comment

The RSI shows upside momentum.



The bias remains bullish.



Pivot (invalidation): 1.3100

Our preference

Long positions above 1.3100 with targets at 1.3175 & 1.3200 in extension.

Alternative scenario

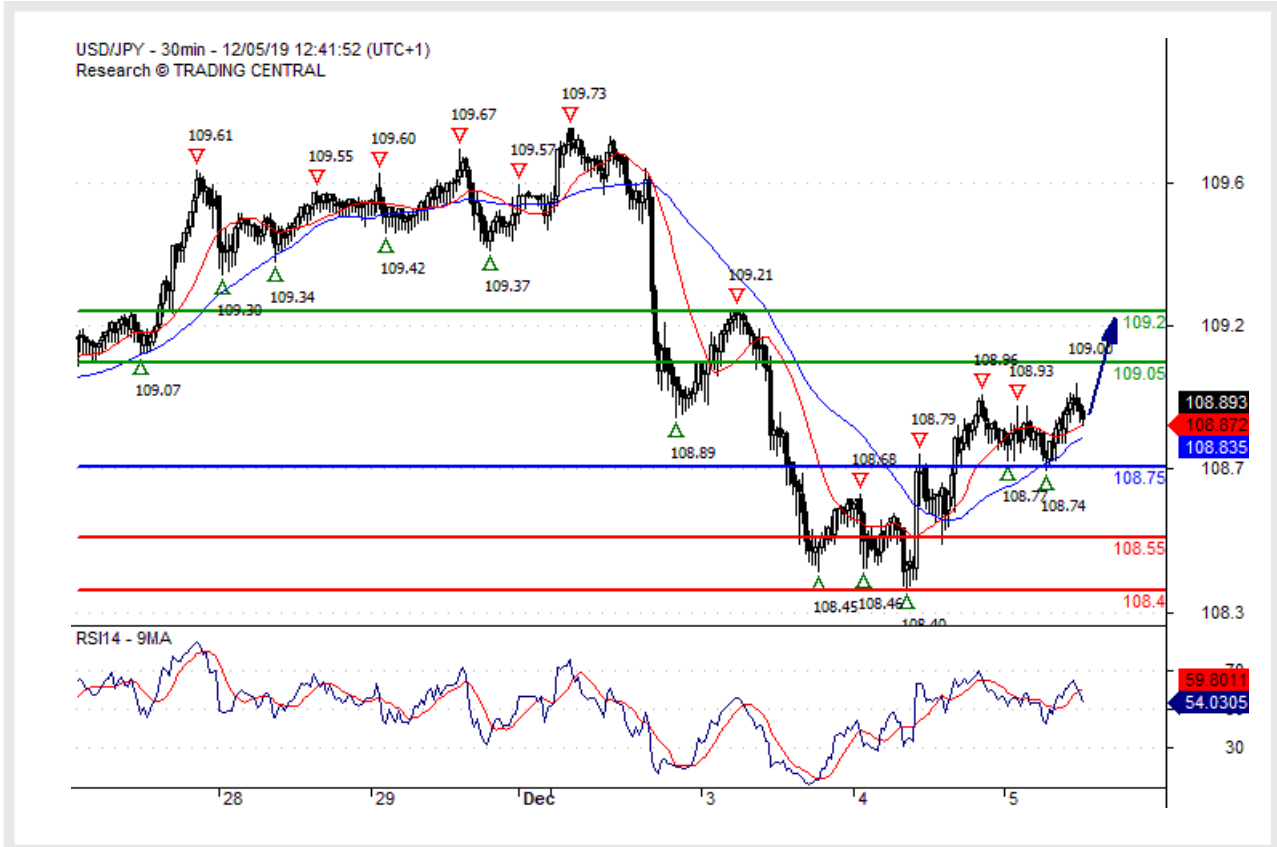
Below 1.3100 look for further downside with 1.3080 & 1.3055 as targets.

Comment

The RSI is mixed to bullish.



The bias remains bullish.



Pivot (invalidation): 108.75

Our preference

Long positions above 108.75 with targets at 109.05 & 109.20 in extension.

Alternative scenario

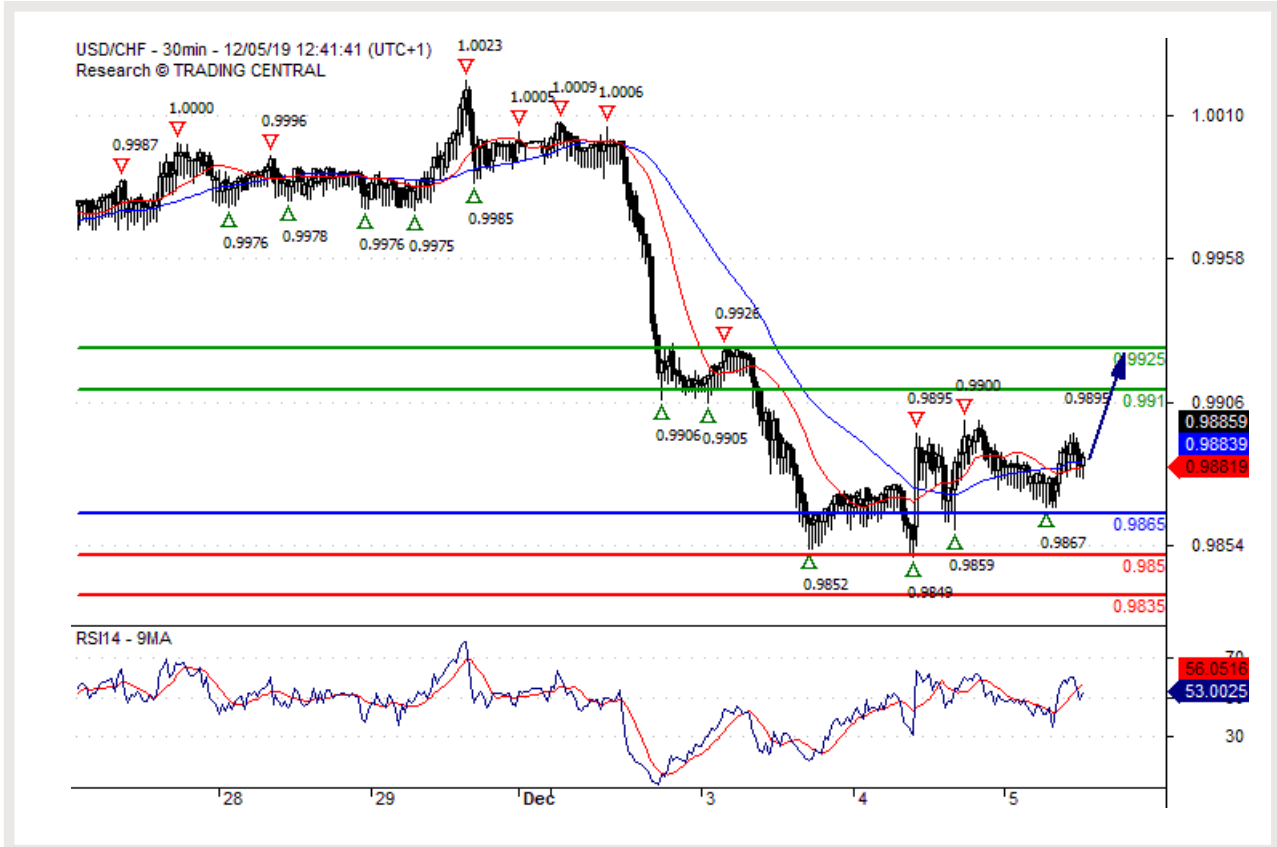
Below 108.75 look for further downside with 108.55 & 108.40 as targets.

Comment

The RSI shows upside momentum.



Rebound.



Pivot (invalidation): 0.9865

Our preference

Long positions above 0.9865 with targets at 0.9910 & 0.9925 in extension.

Alternative scenario

Below 0.9865 look for further downside with 0.9850 & 0.9835 as targets.

Comment

The RSI shows upside momentum.



Under pressure.



Pivot (invalidation): 1.3210

Our preference

Short positions below 1.3210 with targets at 1.3160 & 1.3135 in extension.

Alternative scenario

Above 1.3210 look for further upside with 1.3230 & 1.3250 as targets.

Comment

The RSI is mixed to bearish.



The downside prevails.



Pivot (invalidation): 0.6855

Our preference

Short positions below 0.6855 with targets at 0.6810 & 0.6790 in extension.

Alternative scenario

Above 0.6855 look for further upside with 0.6875 & 0.6885 as targets.

Comment

The RSI shows downside momentum.



Turning up.



Pivot (invalidation): 5.7420

Our preference

Long positions above 5.7420 with targets at 5.7800 & 5.7910 in extension.

Alternative scenario

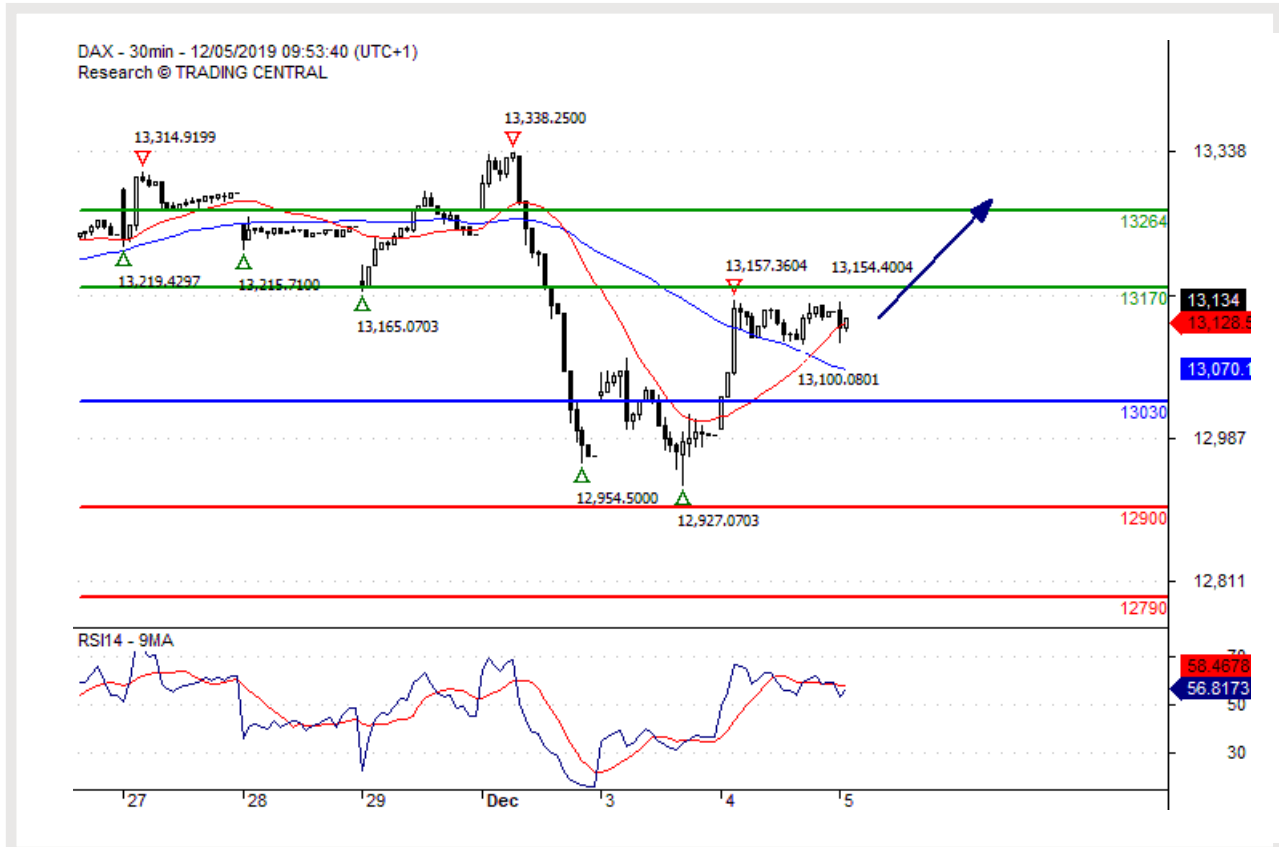
Below 5.7420 look for further downside with 5.7330 & 5.7260 as targets.

Comment

The RSI calls for a new upleg.



Towards 13264.00.



Pivot (invalidation): 13030.00

Our preference

Long positions above 13030.00 with targets at 13170.00 & 13264.00 in extension.

Alternative scenario

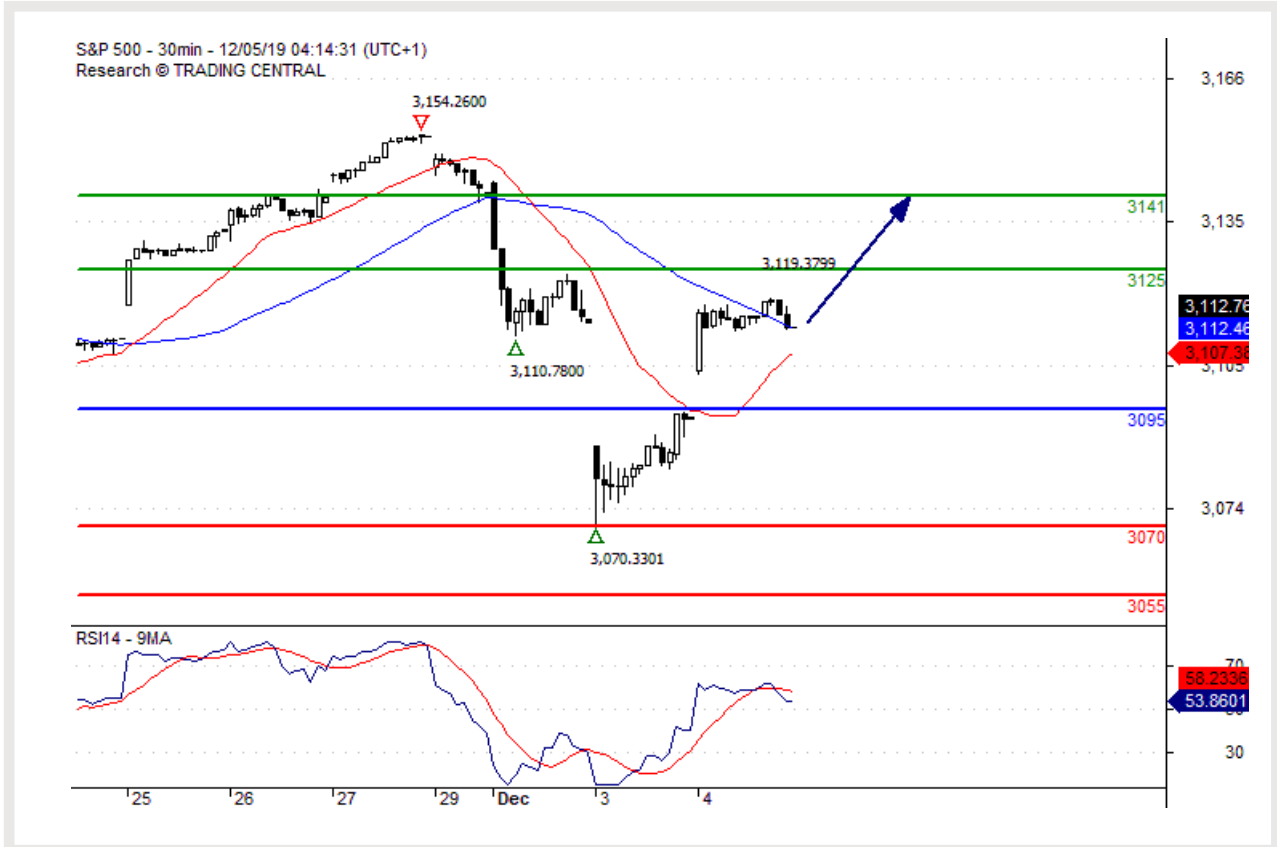
Below 13030.00 look for further downside with 12900.00 & 12790.00 as targets.

Comment

The RSI calls for a rebound.



Further advance.



Pivot (invalidation): 3095.00

Our preference

Long positions above 3095.00 with targets at 3125.00 & 3141.00 in extension.

Alternative scenario

Below 3095.00 look for further downside with 3070.00 & 3055.00 as targets.

Comment

The RSI is mixed to bullish.

Gold spot (\$)



Choppy.



Pivot (invalidation): 1478.00

Our preference

Short positions below 1478.00 with targets at 1471.00 & 1468.00 in extension.

Alternative scenario

Above 1478.00 look for further upside with 1484.00 & 1488.00 as targets.

Comment

As Long as 1478.00 is resistance, expect a return to 1471.00.

Silver spot (\$)



Bullish bias above 16.9600.



Pivot (invalidation): 16.9600

Our preference

Short positions below 16.9600 with targets at 16.7800 & 16.6700 in extension.

Alternative scenario

Above 16.9600 look for further upside with 17.0800 & 17.1800 as targets.

Comment

The RSI has just struck against its neutrality area at 50% and is reversing down.

Crude Oil (WTI)



Towards 59.30.



Pivot (invalidation): 57.85

Our preference

Long positions above 57.85 with targets at 58.65 & 59.30 in extension.

Alternative scenario

Below 57.85 look for further downside with 57.50 & 57.20 as targets.

Comment

The RSI has just landed on its neutrality area at 50% and is turning up.

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