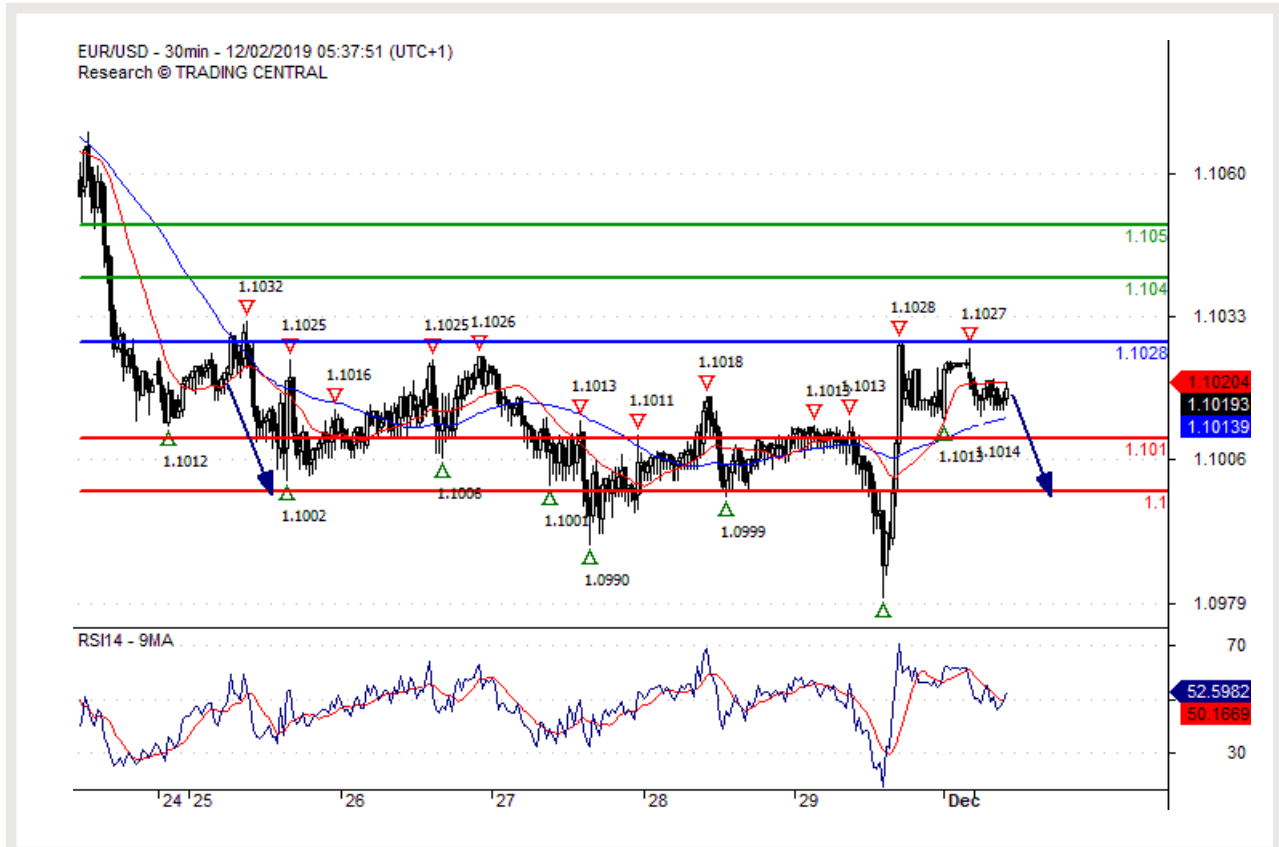


Daily Technical Report

02/12/2019



Under pressure.



Pivot (invalidation): 1.1028

Our preference

Short positions below 1.1028 with targets at 1.1010 & 1.1000 in extension.

Alternative scenario

Above 1.1028 look for further upside with 1.1040 & 1.1050 as targets.

Comment

The RSI lacks upward momentum.



Under pressure.



Pivot (invalidation): 1.2930

Our preference

Short positions below 1.2930 with targets at 1.2900 & 1.2880 in extension.

Alternative scenario

Above 1.2930 look for further upside with 1.2950 & 1.2965 as targets.

Comment

A break below 1.2900 would trigger a drop towards 1.2880.



Aim @ 110.00.



Pivot (invalidation): 109.45

Our preference

Long positions above 109.45 with targets at 109.80 & 110.00 in extension.

Alternative scenario

Below 109.45 look for further downside with 109.30 & 109.15 as targets.

Comment

A support base at 109.45 has formed and has allowed for a temporary stabilisation.



Turning down.



Pivot (invalidation): 1.0010

Our preference

Short positions below 1.0010 with targets at 0.9985 & 0.9975 in extension.

Alternative scenario

Above 1.0010 look for further upside with 1.0020 & 1.0030 as targets.

Comment

The RSI shows downside momentum.



Turning up.



Pivot (invalidation): 1.3270

Our preference

Long positions above 1.3270 with targets at 1.3300 & 1.3315 in extension.

Alternative scenario

Below 1.3270 look for further downside with 1.3260 & 1.3250 as targets.

Comment

The RSI has just landed on its neutrality area at 50% and is turning up.



Turning up.



Pivot (invalidation): 0.6760

Our preference

Long positions above 0.6760 with targets at 0.6785 & 0.6795 in extension.

Alternative scenario

Below 0.6760 look for further downside with 0.6750 & 0.6735 as targets.

Comment

The RSI calls for a new upleg.



Turning up.



Pivot (invalidation): 5.7410

Our preference

Long positions above 5.7410 with targets at 5.7550 & 5.7640 in extension.

Alternative scenario

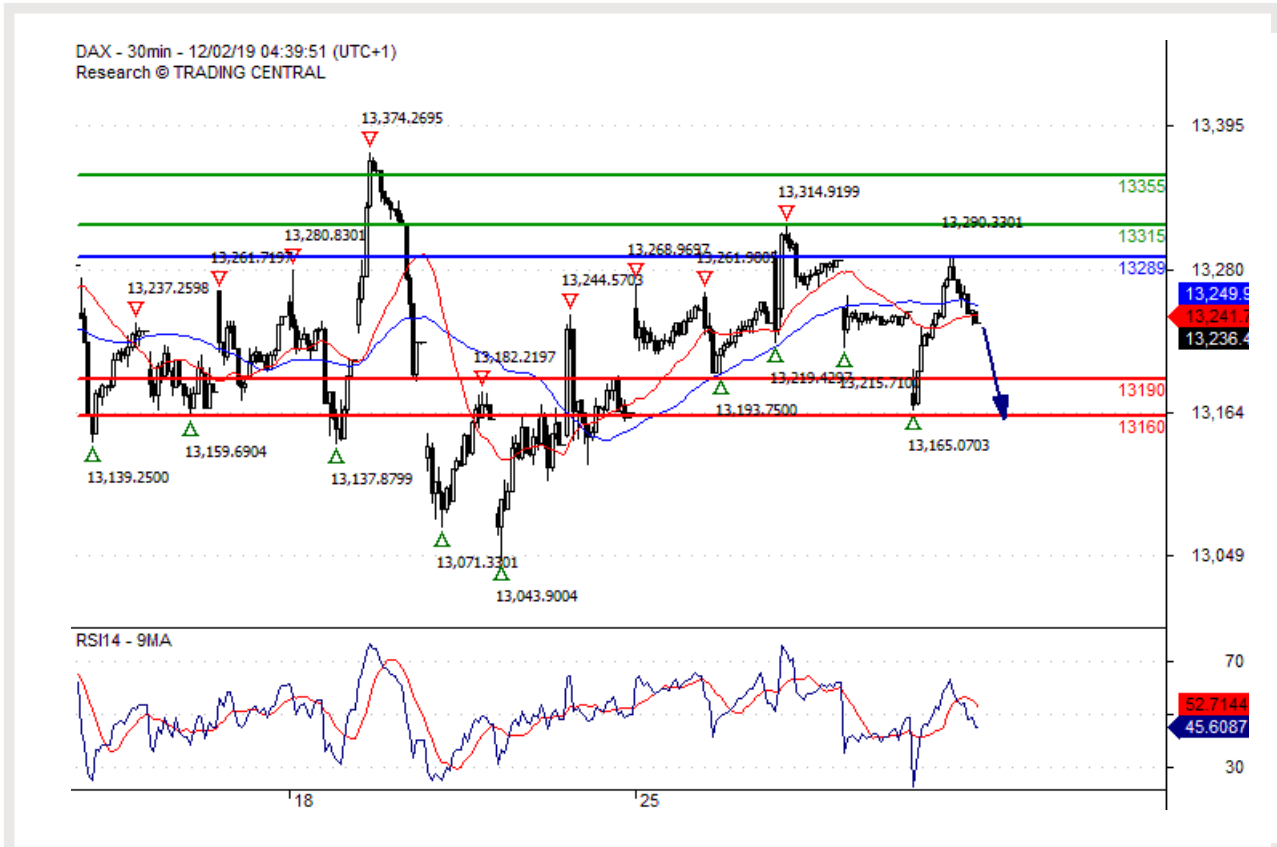
Below 5.7410 look for further downside with 5.7300 & 5.7180 as targets.

Comment

The RSI shows upside momentum.



Consolidation in place.



Pivot (invalidation): 13289.00

Our preference

Short positions below 13289.00 with targets at 13190.00 & 13160.00 in extension.

Alternative scenario

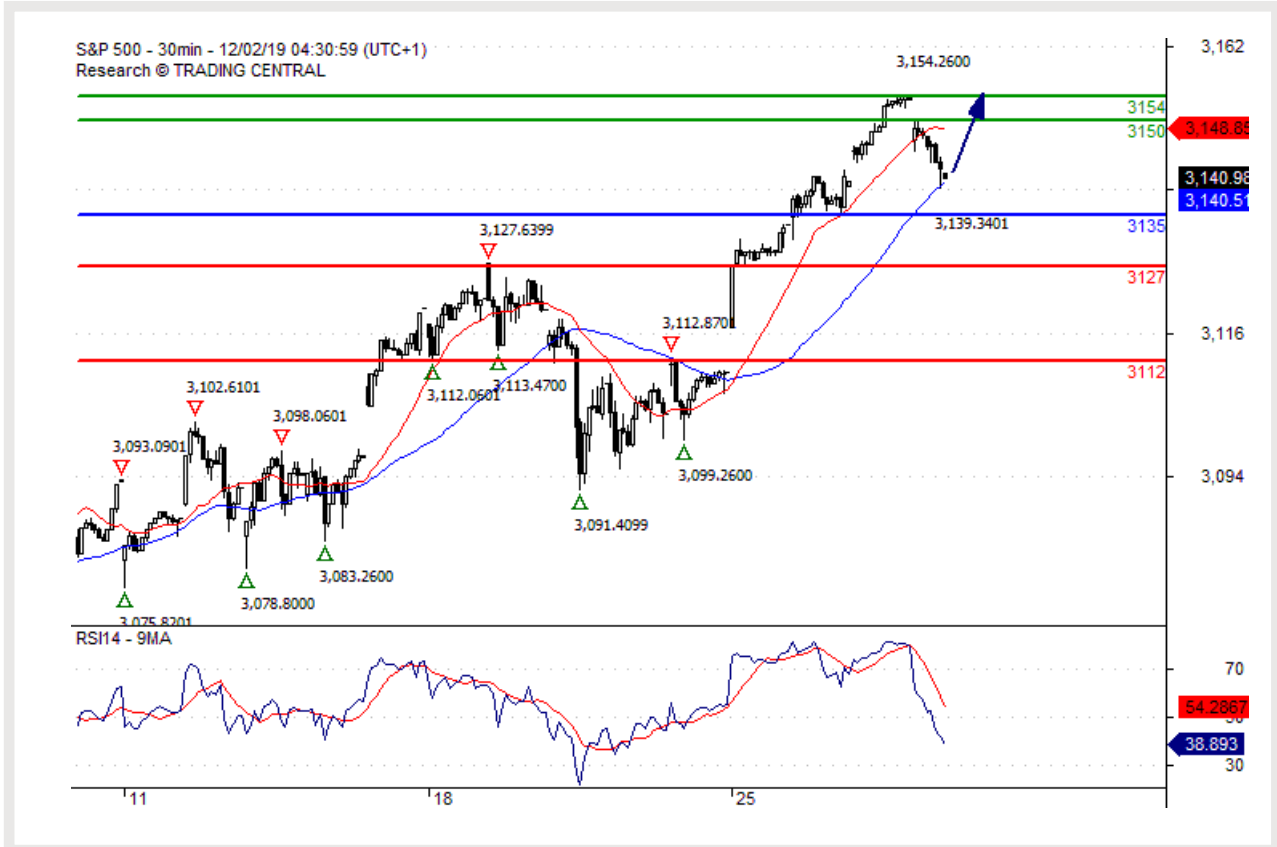
Above 13289.00 look for further upside with 13315.00 & 13355.00 as targets.

Comment

The RSI is mixed.



Intraday support around 3135.00.



Pivot (invalidation): 3135.00

Our preference

Long positions above 3135.00 with targets at 3150.00 & 3154.00 in extension.

Alternative scenario

Below 3135.00 look for further downside with 3127.00 & 3112.00 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

Gold spot (\$)



Consolidation in place.



Pivot (invalidation): 1464.00

Our preference

Short positions below 1464.00 with targets at 1457.00 & 1453.00 in extension.

Alternative scenario

Above 1464.00 look for further upside with 1466.50 & 1470.00 as targets.

Comment

The RSI is bearish and calls for further downside.

Silver spot (\$)



Chopy.



Pivot (invalidation): 16.9900

Our preference

Short positions below 16.9900 with targets at 16.8700 & 16.8300 in extension.

Alternative scenario

Above 16.9900 look for further upside with 17.0400 & 17.1100 as targets.

Comment

As Long as 16.9900 is resistance, look for choppy price action with a bearish bias.

Crude Oil (WTI)



Rebound expected.



Pivot (invalidation): 55.45

Our preference

Long positions above 55.45 with targets at 56.60 & 57.10 in extension.

Alternative scenario

Below 55.45 look for further downside with 55.00 & 54.55 as targets.

Comment

The RSI calls for a rebound.

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