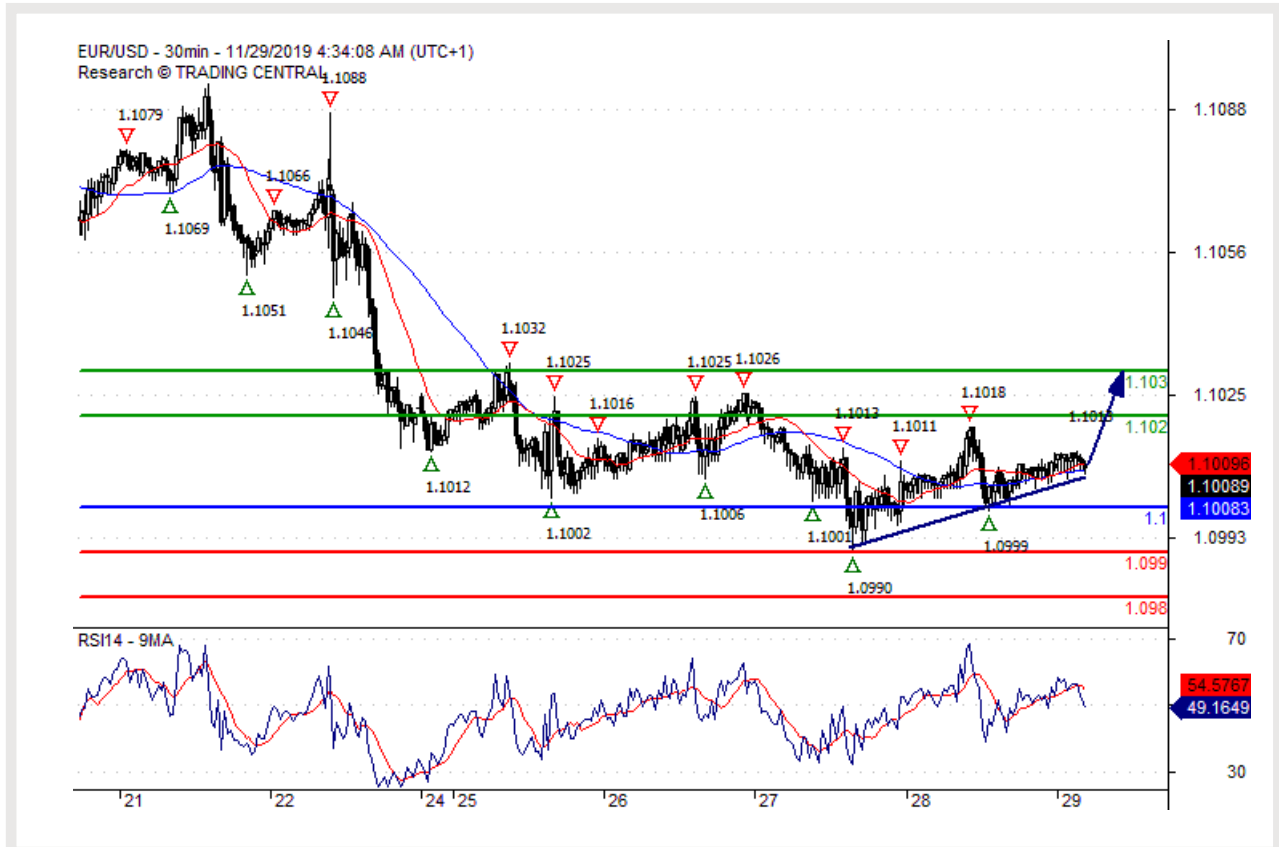


Daily Technical Report

29/11/2019



Supported by a rising trend line.



Pivot (invalidation): 1.1000

Our preference

Long positions above 1.1000 with targets at 1.1020 & 1.1030 in extension.

Alternative scenario

Below 1.1000 look for further downside with 1.0990 & 1.0980 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Watch 1.2885.



Pivot (invalidation): 1.2925

Our preference

Short positions below 1.2925 with targets at 1.2900 & 1.2885 in extension.

Alternative scenario

Above 1.2925 look for further upside with 1.2940 & 1.2950 as targets.

Comment

The RSI is below its neutrality area at 50%



The bias remains bullish.



Pivot (invalidation): 109.35

Our preference

Long positions above 109.35 with targets at 109.60 & 109.75 in extension.

Alternative scenario

Below 109.35 look for further downside with 109.20 & 109.05 as targets.

Comment

A support base at 109.35 has formed and has allowed for a temporary stabilisation.



Intraday support around 0.9970.



Pivot (invalidation): 0.9970

Our preference

Long positions above 0.9970 with targets at 1.0000 & 1.0015 in extension.

Alternative scenario

Below 0.9970 look for further downside with 0.9960 & 0.9950 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Capped by a negative trend line.



Pivot (invalidation): 1.3300

Our preference

Short positions below 1.3300 with targets at 1.3275 & 1.3260 in extension.

Alternative scenario

Above 1.3300 look for further upside with 1.3310 & 1.3320 as targets.

Comment

As long as the resistance at 1.3300 is not surpassed, the risk of the break below 1.3275 remains high.



Target 0.6745.



Pivot (invalidation): 0.6775

Our preference

Short positions below 0.6775 with targets at 0.6755 & 0.6745 in extension.

Alternative scenario

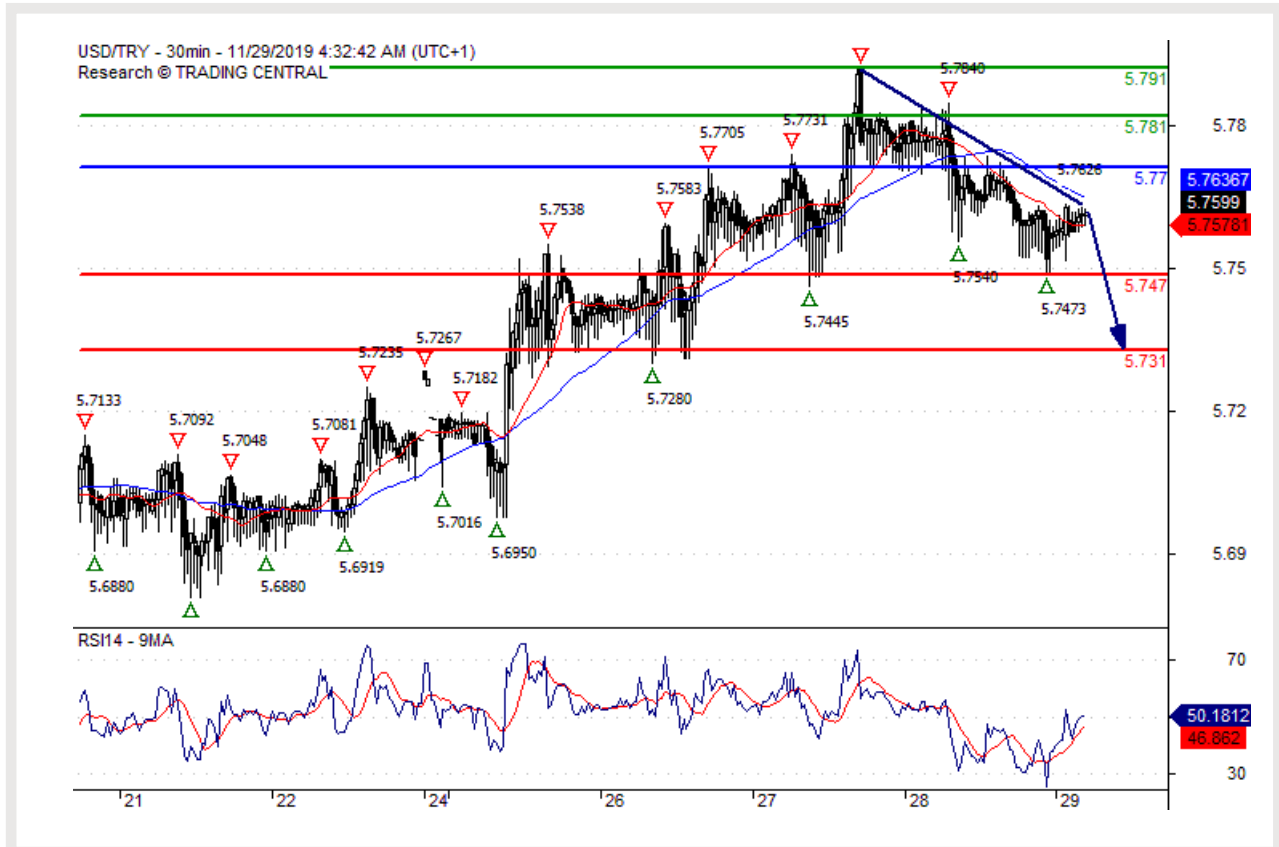
Above 0.6775 look for further upside with 0.6790 & 0.6800 as targets.

Comment

As long as the resistance at 0.6775 is not surpassed, the risk of the break below 0.6755 remains high.



Capped by a negative trend line.



Pivot (invalidation): 5.7700

Our preference

Short positions below 5.7700 with targets at 5.7470 & 5.7310 in extension.

Alternative scenario

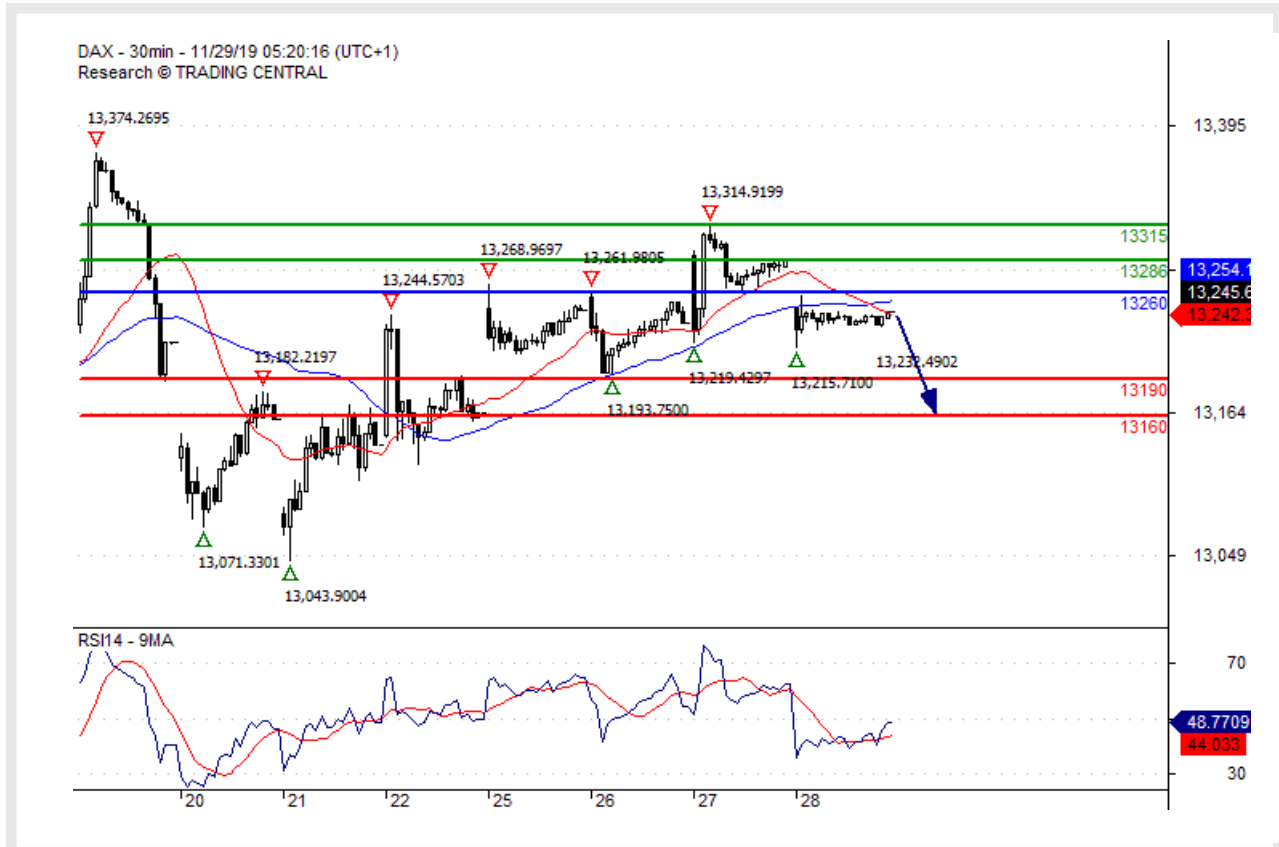
Above 5.7700 look for further upside with 5.7810 & 5.7910 as targets.

Comment

As long as the resistance at 5.7700 is not surpassed, the risk of the break below 5.7470 remains high.



Consolidation in place.



Pivot (invalidation): 13260.00

Our preference

Short positions below 13260.00 with targets at 13190.00 & 13160.00 in extension.

Alternative scenario

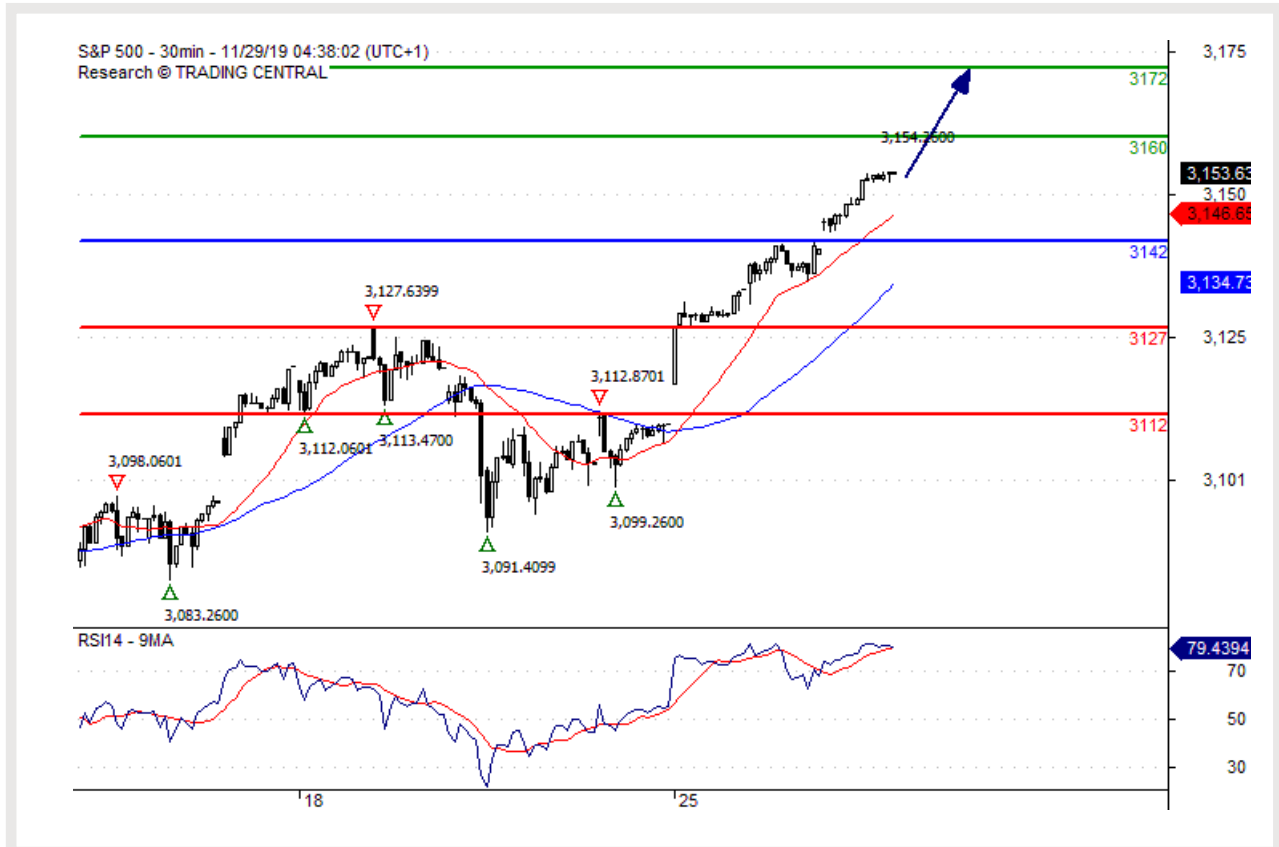
Above 13260.00 look for further upside with 13286.00 & 13315.00 as targets.

Comment

The RSI is mixed.



Further advance.



Pivot (invalidation): 3142.00

Our preference

Long positions above 3142.00 with targets at 3160.00 & 3172.00 in extension.

Alternative scenario

Below 3142.00 look for further downside with 3127.00 & 3112.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Turning up.



Pivot (invalidation): 1455.00

Our preference

Long positions above 1455.00 with targets at 1460.00 & 1462.50 in extension.

Alternative scenario

Below 1455.00 look for further downside with 1452.50 & 1450.00 as targets.

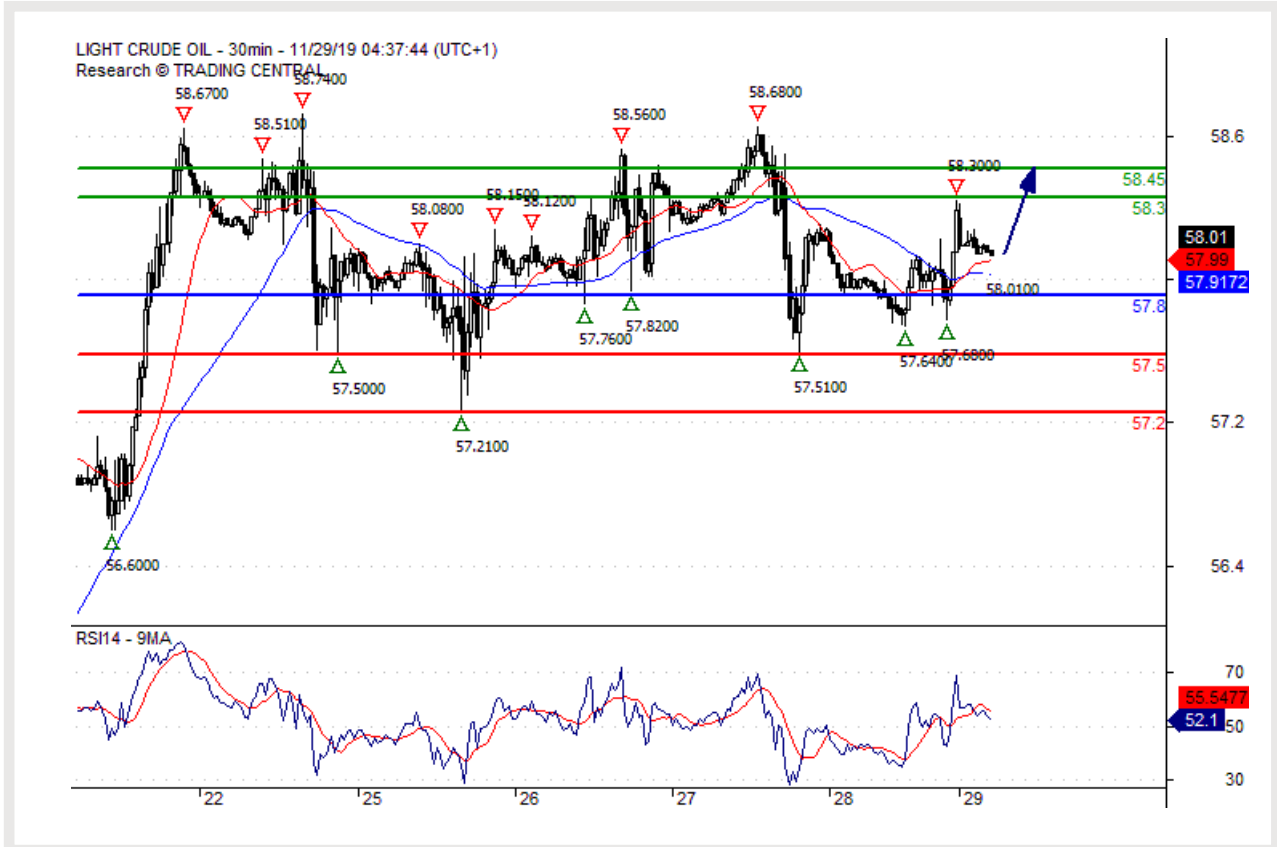
Comment

The RSI calls for a rebound.

Crude Oil (WTI)



Bullish bias above 57.80.



Pivot (invalidation): 57.80

Our preference

Long positions above 57.80 with targets at 58.30 & 58.45 in extension.

Alternative scenario

Below 57.80 look for further downside with 57.50 & 57.20 as targets.

Comment

The RSI is mixed to bullish.

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