

Daily Technical Report

28/11/2019



Key resistance at 1.1015.



Pivot (invalidation): 1.1015

Our preference

Short positions below 1.1015 with targets at 1.1000 & 1.0990 in extension.

Alternative scenario

Above 1.1015 look for further upside with 1.1025 & 1.1035 as targets.

Comment

A break below 1.1000 would trigger a drop towards 1.0990.



The upside prevails.



Pivot (invalidation): 1.2900

Our preference

Long positions above 1.2900 with targets at 1.2950 & 1.2970 in extension.

Alternative scenario

Below 1.2900 look for further downside with 1.2885 & 1.2870 as targets.

Comment

The RSI is bullish and calls for further advance.



Further upside.



Pivot (invalidation): 109.30

Our preference

Long positions above 109.30 with targets at 109.60 & 109.75 in extension.

Alternative scenario

Below 109.30 look for further downside with 109.20 & 109.05 as targets.

Comment

The RSI advocates for further upside.



The bias remains bullish.



Pivot (invalidation): 0.9970

Our preference

Long positions above 0.9970 with targets at 1.0000 & 1.0015 in extension.

Alternative scenario

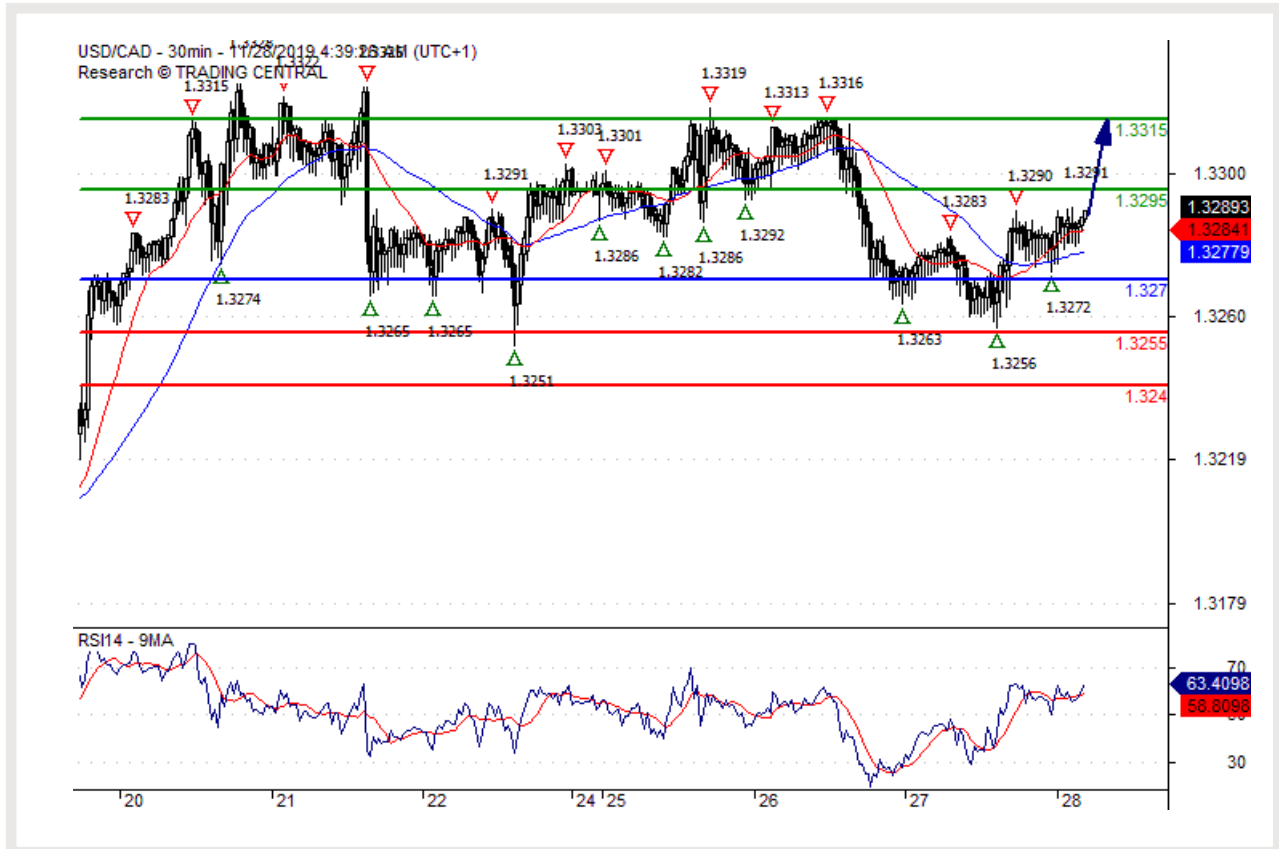
Below 0.9970 look for further downside with 0.9955 & 0.9945 as targets.

Comment

The RSI is mixed to bullish.



Continuation of the rebound.



Pivot (invalidation): 1.3270

Our preference

Long positions above 1.3270 with targets at 1.3295 & 1.3315 in extension.

Alternative scenario

Below 1.3270 look for further downside with 1.3255 & 1.3240 as targets.

Comment

The RSI is bullish and calls for further advance.



Under pressure.



Pivot (invalidation): 0.6780

Our preference

Short positions below 0.6780 with targets at 0.6755 & 0.6740 in extension.

Alternative scenario

Above 0.6780 look for further upside with 0.6790 & 0.6800 as targets.

Comment

The RSI is bearish and calls for further downside.



Expect 5.8030.



Pivot (invalidation): 5.7630

Our preference

Long positions above 5.7630 with targets at 5.7910 & 5.8030 in extension.

Alternative scenario

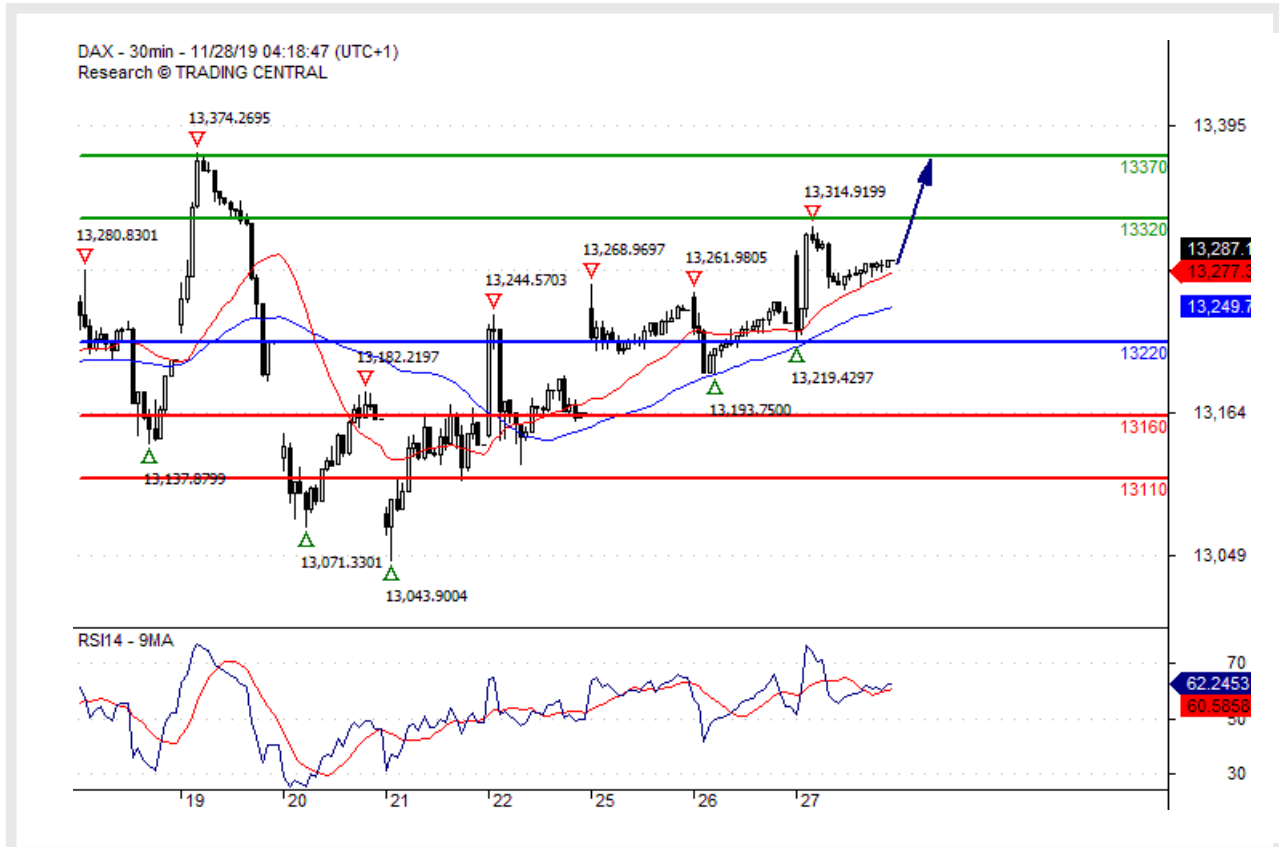
Below 5.7630 look for further downside with 5.7450 & 5.7290 as targets.

Comment

The RSI calls for a bounce.



Bullish bias above 13220.00.



Pivot (invalidation): 13220.00

Our preference

Long positions above 13220.00 with targets at 13320.00 & 13370.00 in extension.

Alternative scenario

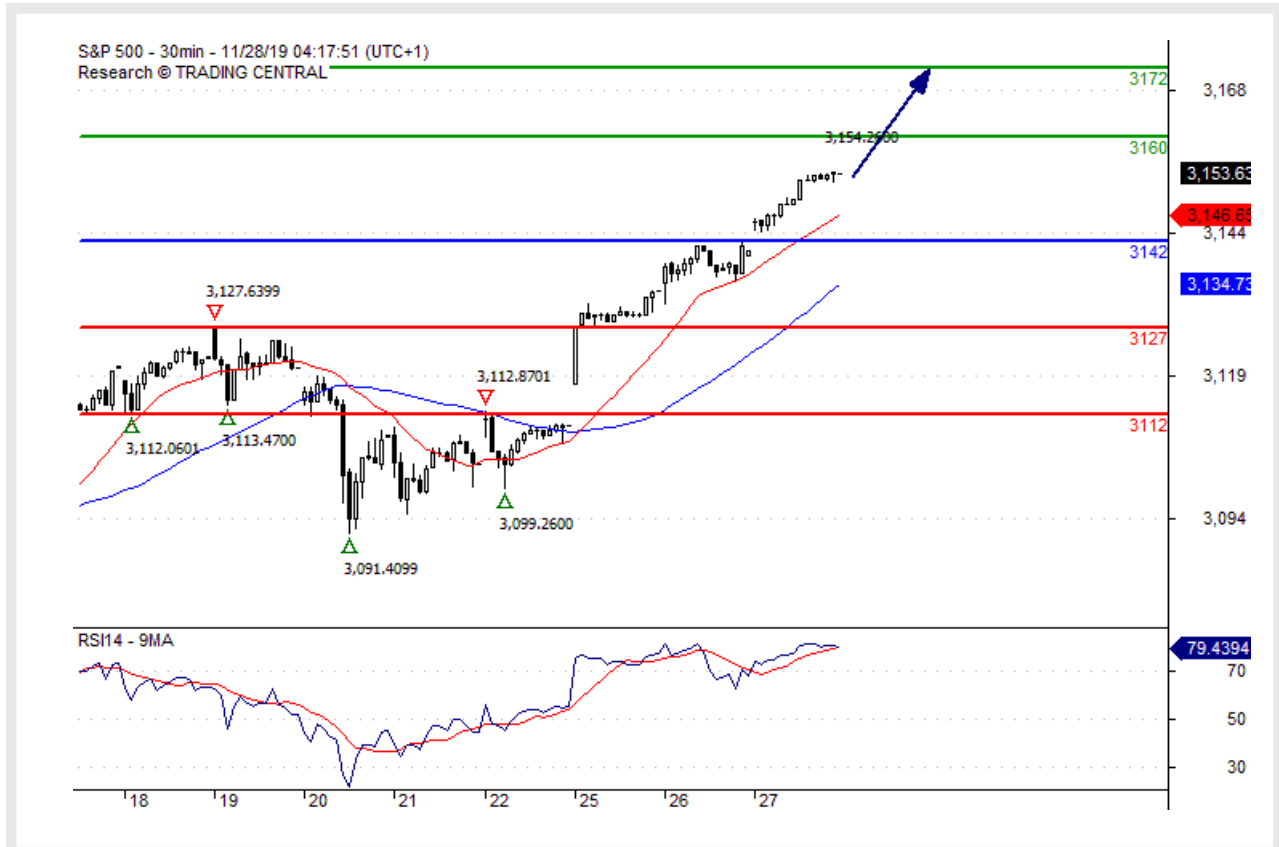
Below 13220.00 look for further downside with 13160.00 & 13110.00 as targets.

Comment

The RSI is bullish and calls for further advance.



Further advance.



Pivot (invalidation): 3142.00

Our preference

Long positions above 3142.00 with targets at 3160.00 & 3172.00 in extension.

Alternative scenario

Below 3142.00 look for further downside with 3127.00 & 3112.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Caution.



Pivot (invalidation): 1458.50

Our preference

Short positions below 1458.50 with targets at 1452.50 & 1450.00 in extension.

Alternative scenario

Above 1458.50 look for further upside with 1460.00 & 1462.50 as targets.

Comment

The RSI is mixed and calls for caution.

Silver spot (\$)



Look for 16.8400.



Pivot (invalidation): 17.0300

Our preference

Short positions below 17.0300 with targets at 16.9100 & 16.8400 in extension.

Alternative scenario

Above 17.0300 look for further upside with 17.1000 & 17.1800 as targets.

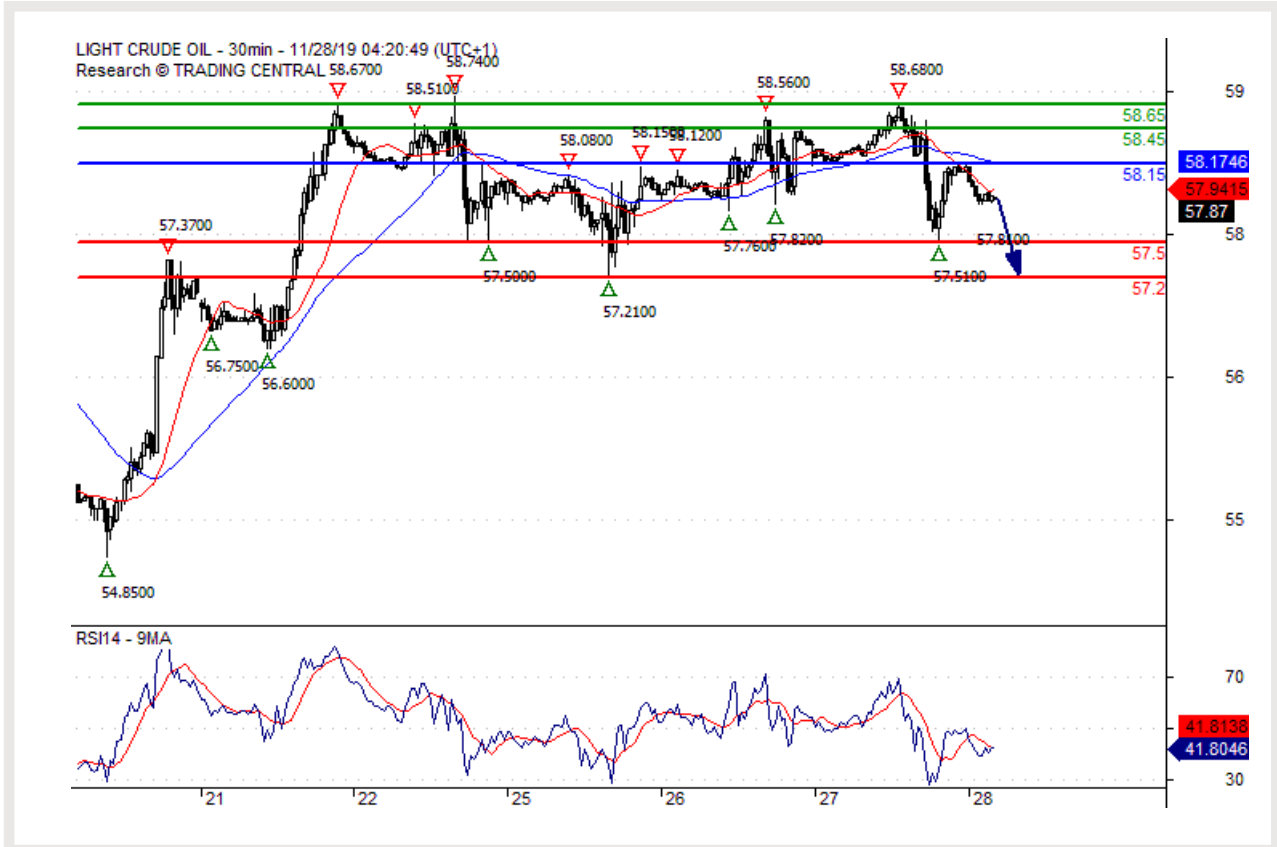
Comment

A break below 16.9100 would trigger a drop towards 16.8400.

Crude Oil (WTI)



Under pressure.



Pivot (invalidation): 58.15

Our preference

Short positions below 58.15 with targets at 57.50 & 57.20 in extension.

Alternative scenario

Above 58.15 look for further upside with 58.45 & 58.65 as targets.

Comment

The RSI calls for a new downleg.

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Head of Research at TRADING CENTRAL: Rémy GAUSSENS

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