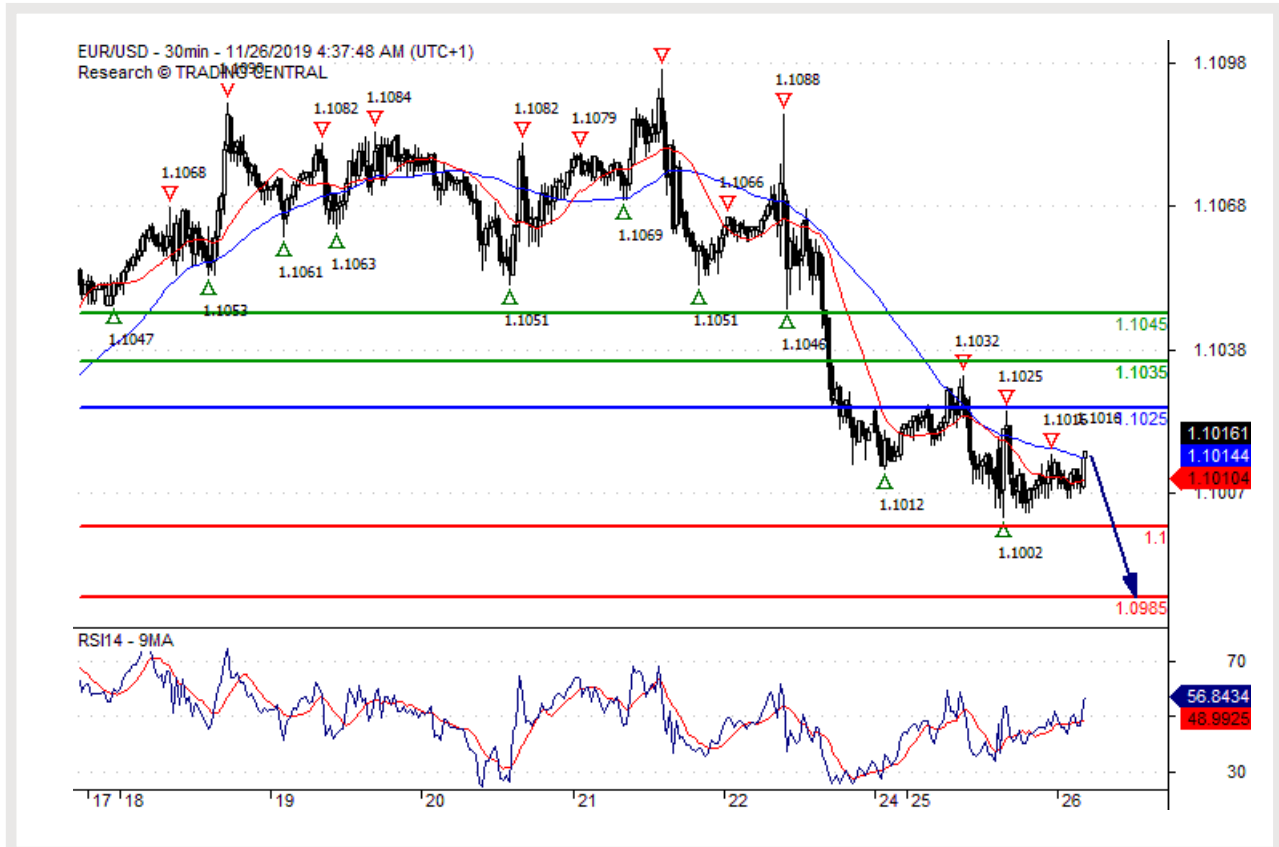


Daily Technical Report

26/11/2019



Key resistance at 1.1025.



Pivot (invalidation): 1.1025

Our preference

Short positions below 1.1025 with targets at 1.1000 & 1.0985 in extension.

Alternative scenario

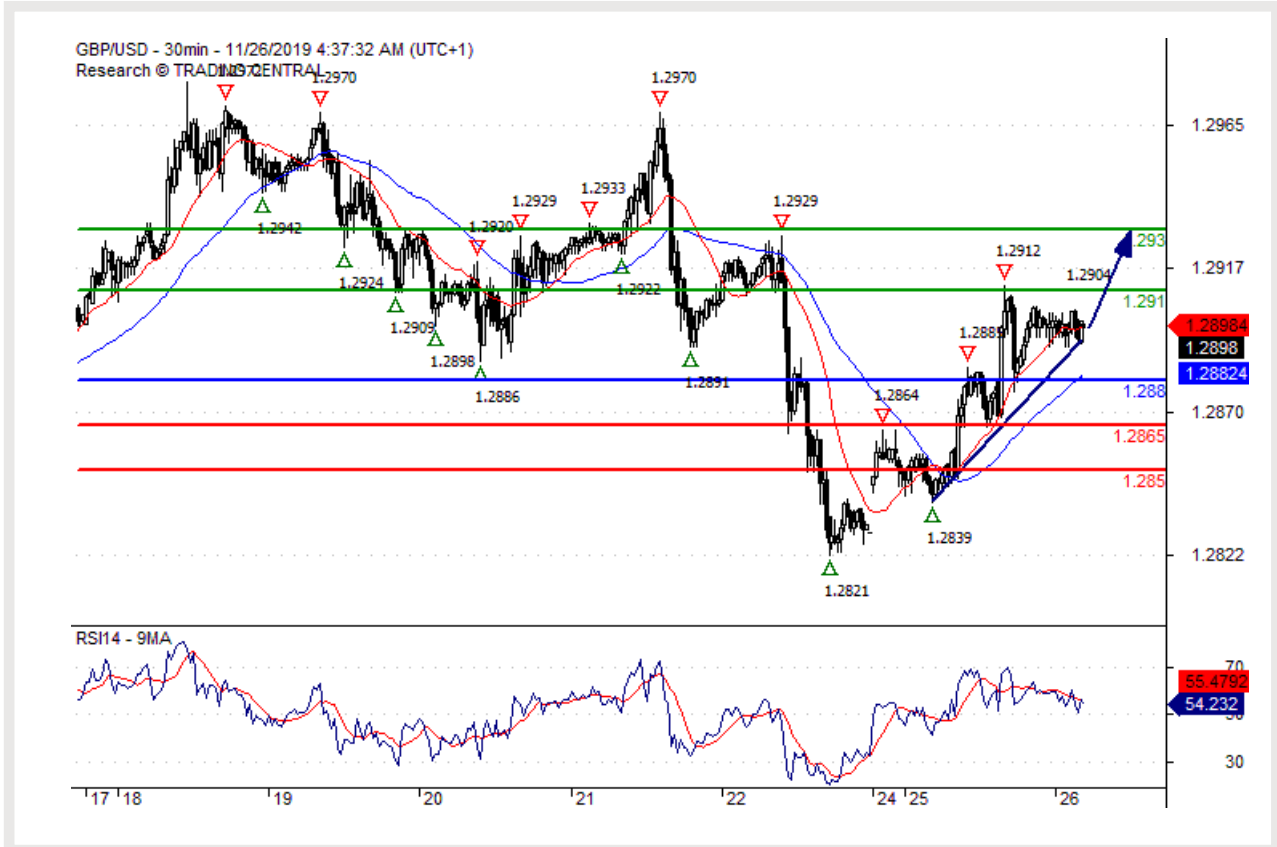
Above 1.1025 look for further upside with 1.1035 & 1.1045 as targets.

Comment

As long as the resistance at 1.1025 is not surpassed, the risk of the break below 1.1000 remains high.



Supported by a rising trend line.



Pivot (invalidation): 1.2880

Our preference

Long positions above 1.2880 with targets at 1.2910 & 1.2930 in extension.

Alternative scenario

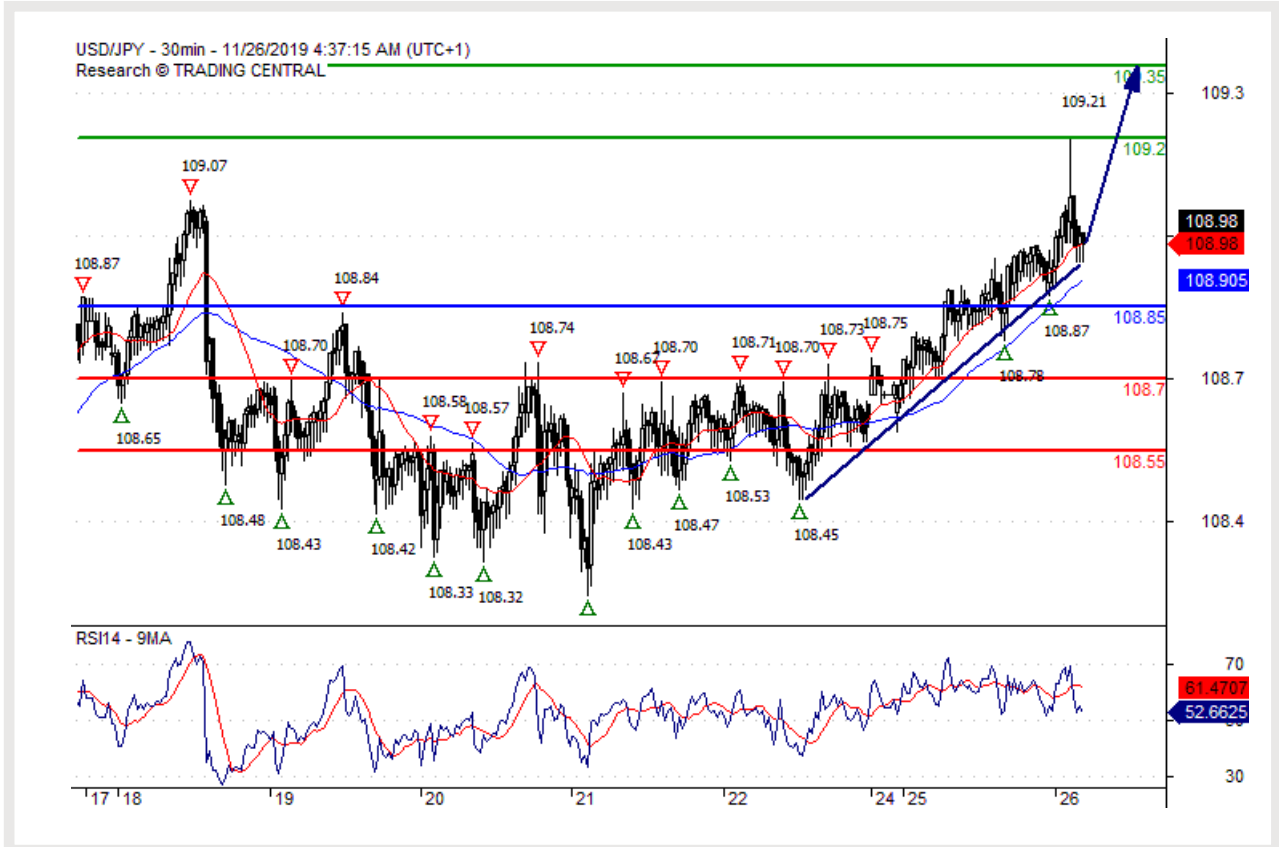
Below 1.2880 look for further downside with 1.2865 & 1.2850 as targets.

Comment

The RSI calls for a bounce.



The bias remains bullish.



Pivot (invalidation): 108.85

Our preference

Long positions above 108.85 with targets at 109.20 & 109.35 in extension.

Alternative scenario

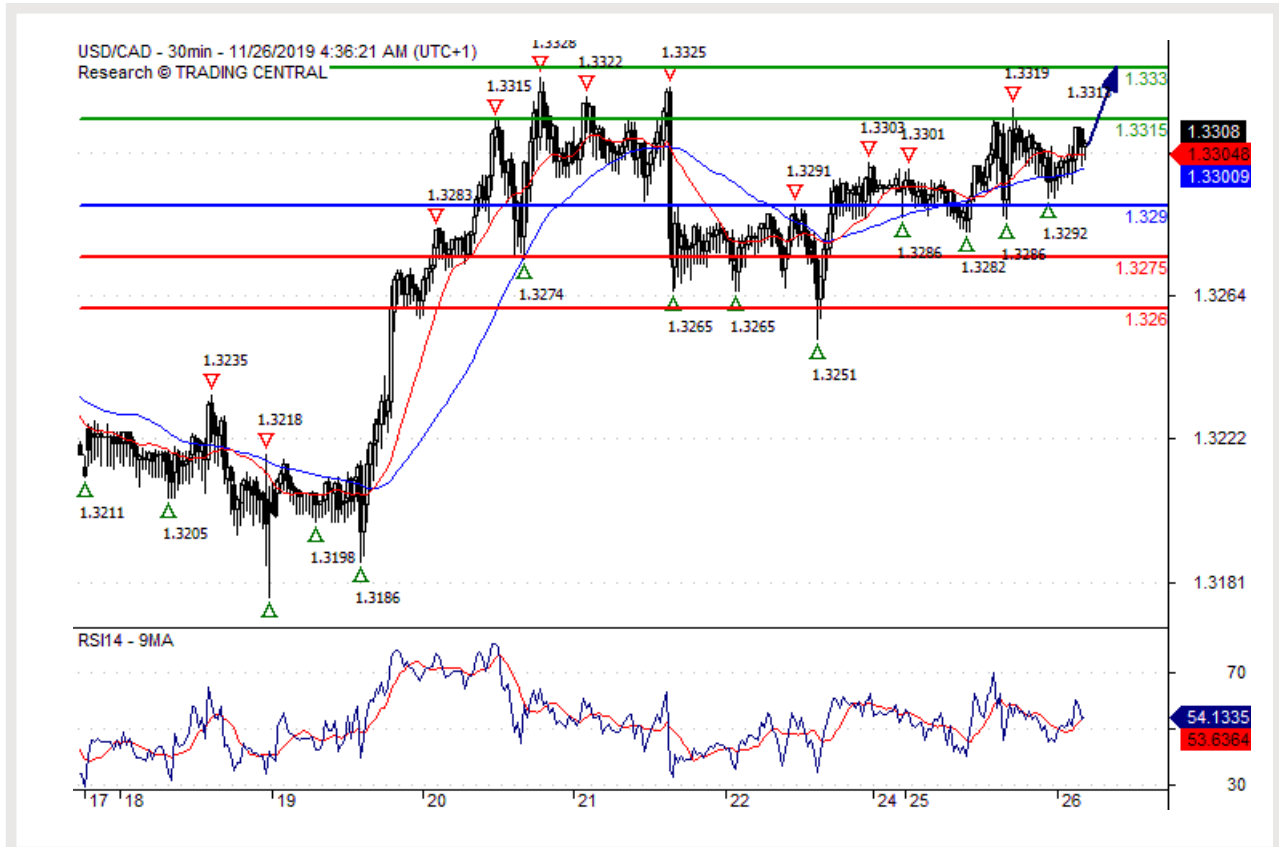
Below 108.85 look for further downside with 108.70 & 108.55 as targets.

Comment

The RSI is above its neutrality area at 50%.



The upside prevails.



Pivot (invalidation): 1.3290

Our preference

Long positions above 1.3290 with targets at 1.3315 & 1.3330 in extension.

Alternative scenario

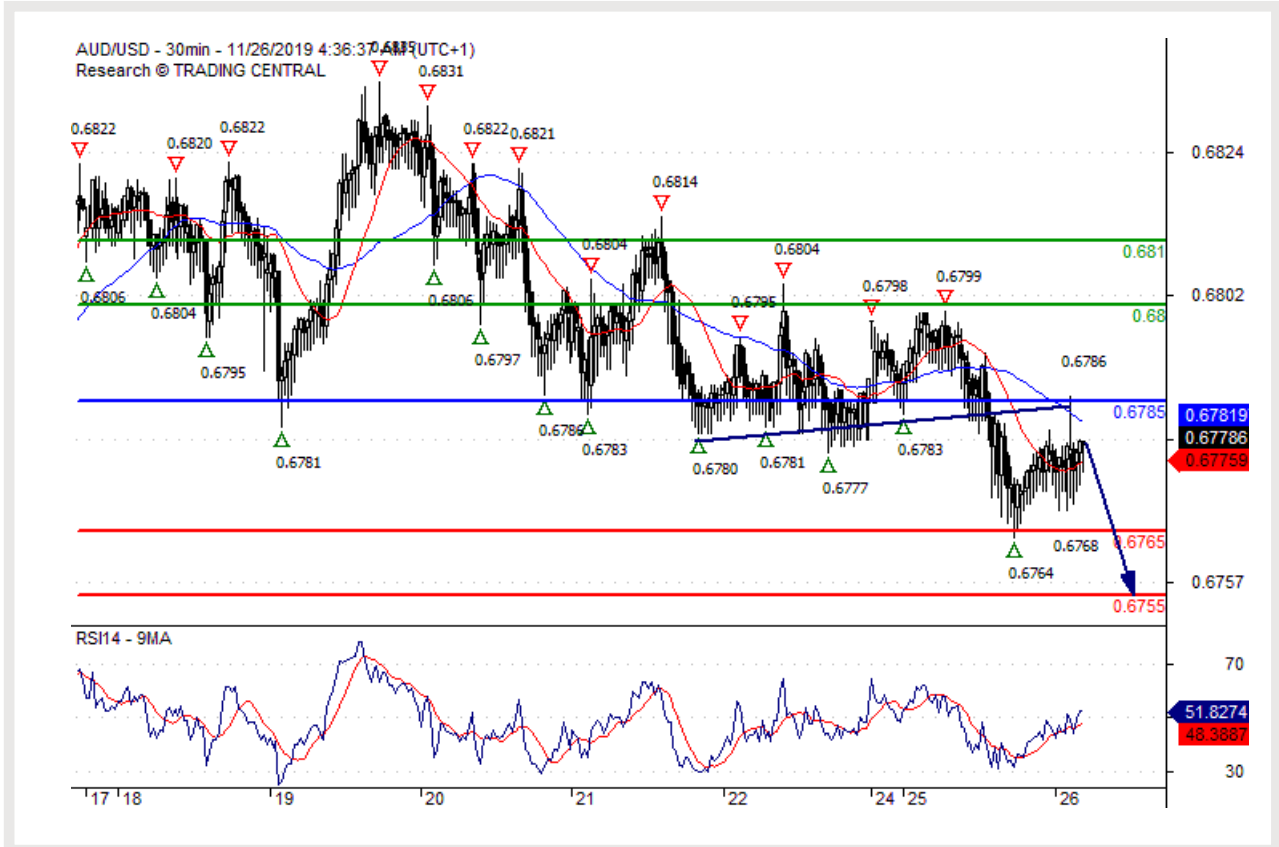
Below 1.3290 look for further downside with 1.3275 & 1.3260 as targets.

Comment

The RSI advocates for further advance.



Expect 0.6755.



Pivot (invalidation): 0.6785

Our preference

Short positions below 0.6785 with targets at 0.6765 & 0.6755 in extension.

Alternative scenario

Above 0.6785 look for further upside with 0.6800 & 0.6810 as targets.

Comment

As long as the resistance at 0.6785 is not surpassed, the risk of the break below 0.6765 remains high.



Target 5.7680.



Pivot (invalidation): 5.7250

Our preference

Long positions above 5.7250 with targets at 5.7540 & 5.7680 in extension.

Alternative scenario

Below 5.7250 look for further downside with 5.7170 & 5.7070 as targets.

Comment

The RSI calls for a bounce.



Continuation of the rebound.



Pivot (invalidation): 13210.00

Our preference

Long positions above 13210.00 with targets at 13280.00 & 13335.00 in extension.

Alternative scenario

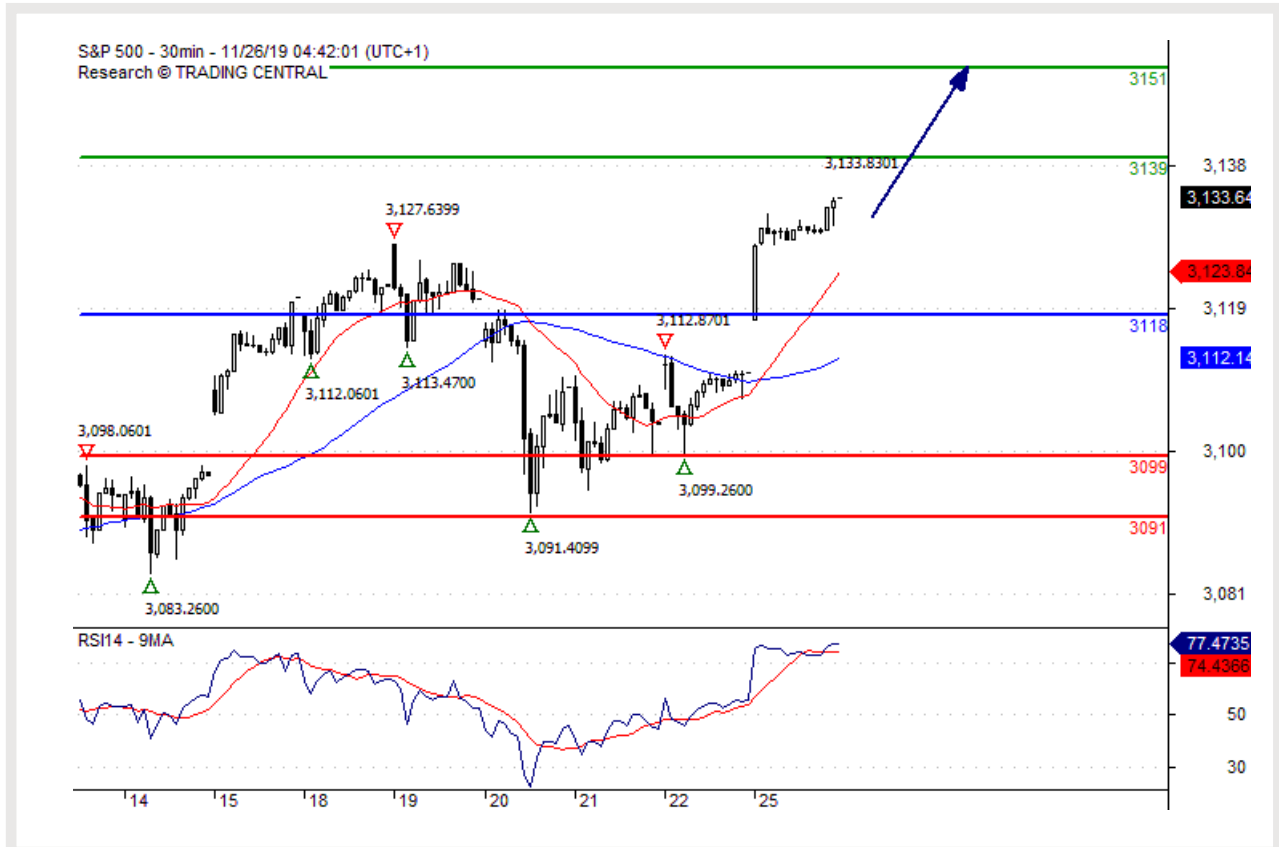
Below 13210.00 look for further downside with 13160.00 & 13110.00 as targets.

Comment

The RSI is bullish and calls for further advance.



Bullish bias above 3118.00.



Pivot (invalidation): 3118.00

Our preference

Long positions above 3118.00 with targets at 3139.00 & 3151.00 in extension.

Alternative scenario

Below 3118.00 look for further downside with 3099.00 & 3091.00 as targets.

Comment

The RSI advocates for further upside.

Gold spot (\$)



1445.00 expected.



Pivot (invalidation): 1460.50

Our preference

Short positions below 1460.50 with targets at 1449.00 & 1445.00 in extension.

Alternative scenario

Above 1460.50 look for further upside with 1464.50 & 1468.00 as targets.

Comment

The RSI is bearish and calls for further decline.

Silver spot (\$)



Under pressure.



Pivot (invalidation): 16.9900

Our preference

Short positions below 16.9900 with targets at 16.7300 & 16.6500 in extension.

Alternative scenario

Above 16.9900 look for further upside with 17.0500 & 17.1100 as targets.

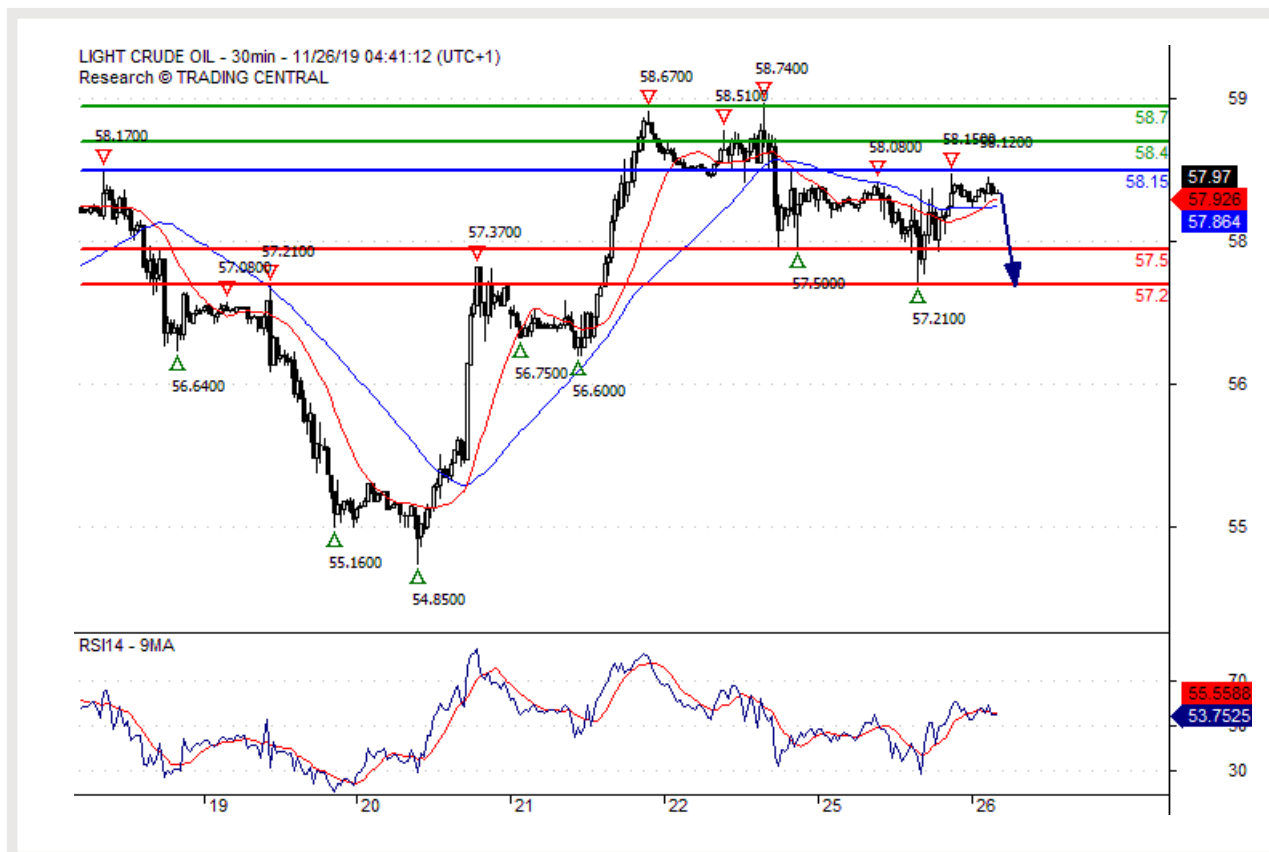
Comment

The RSI calls for a new downleg.

Crude Oil (WTI)



Caution.



Pivot (invalidation): 58.15

Our preference

Short positions below 58.15 with targets at 57.50 & 57.20 in extension.

Alternative scenario

Above 58.15 look for further upside with 58.40 & 58.70 as targets.

Comment

Intraday technical indicators are mixed and call for caution.

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