

Daily Technical Report

25/11/2019



Under pressure.



Pivot (invalidation): 1.1035

Our preference

Short positions below 1.1035 with targets at 1.1010 & 1.1000 in extension.

Alternative scenario

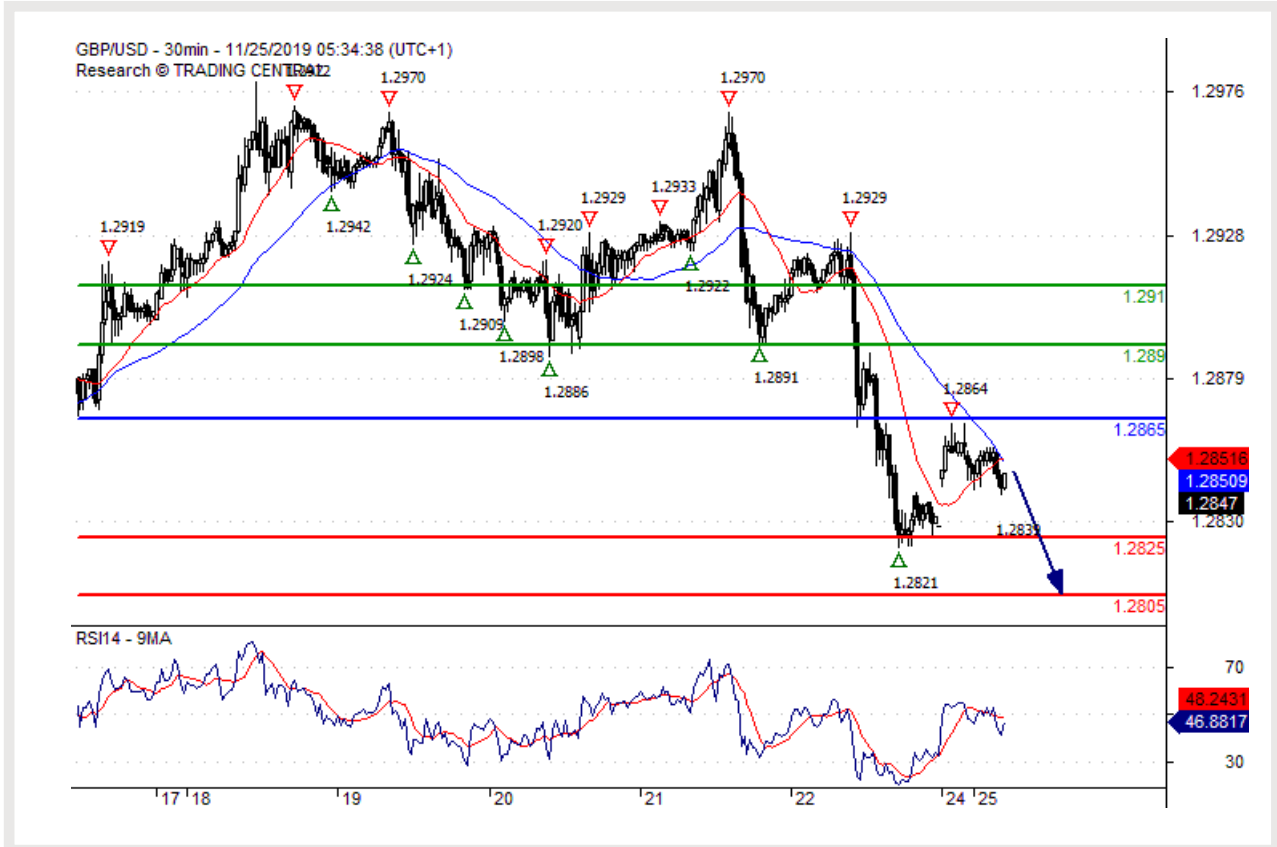
Above 1.1035 look for further upside with 1.1045 & 1.1055 as targets.

Comment

As long as the resistance at 1.1035 is not surpassed, the risk of the break below 1.1010 remains high.



Turning down.



Pivot (invalidation): 1.2865

Our preference

Short positions below 1.2865 with targets at 1.2825 & 1.2805 in extension.

Alternative scenario

Above 1.2865 look for further upside with 1.2890 & 1.2910 as targets.

Comment

The RSI lacks upward momentum.



The upside prevails.



Pivot (invalidation): 108.65

Our preference

Long positions above 108.65 with targets at 108.85 & 109.00 in extension.

Alternative scenario

Below 108.65 look for further downside with 108.55 & 108.45 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



Turning down.



Pivot (invalidation): 0.9980

Our preference

Short positions below 0.9980 with targets at 0.9950 & 0.9935 in extension.

Alternative scenario

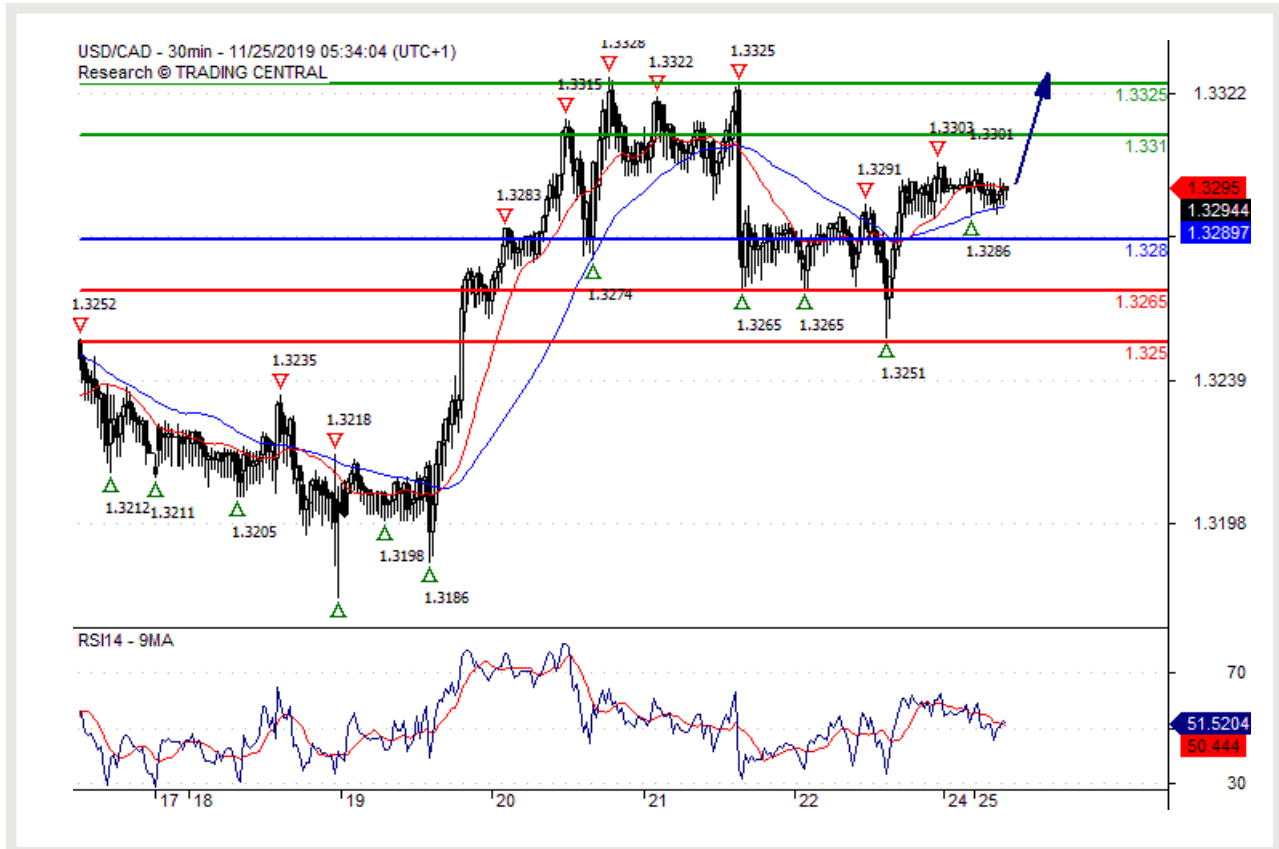
Above 0.9980 look for further upside with 1.0000 & 1.0010 as targets.

Comment

The RSI calls for a new downleg.



Bullish bias above 1.3280.



Pivot (invalidation): 1.3280

Our preference

Long positions above 1.3280 with targets at 1.3310 & 1.3325 in extension.

Alternative scenario

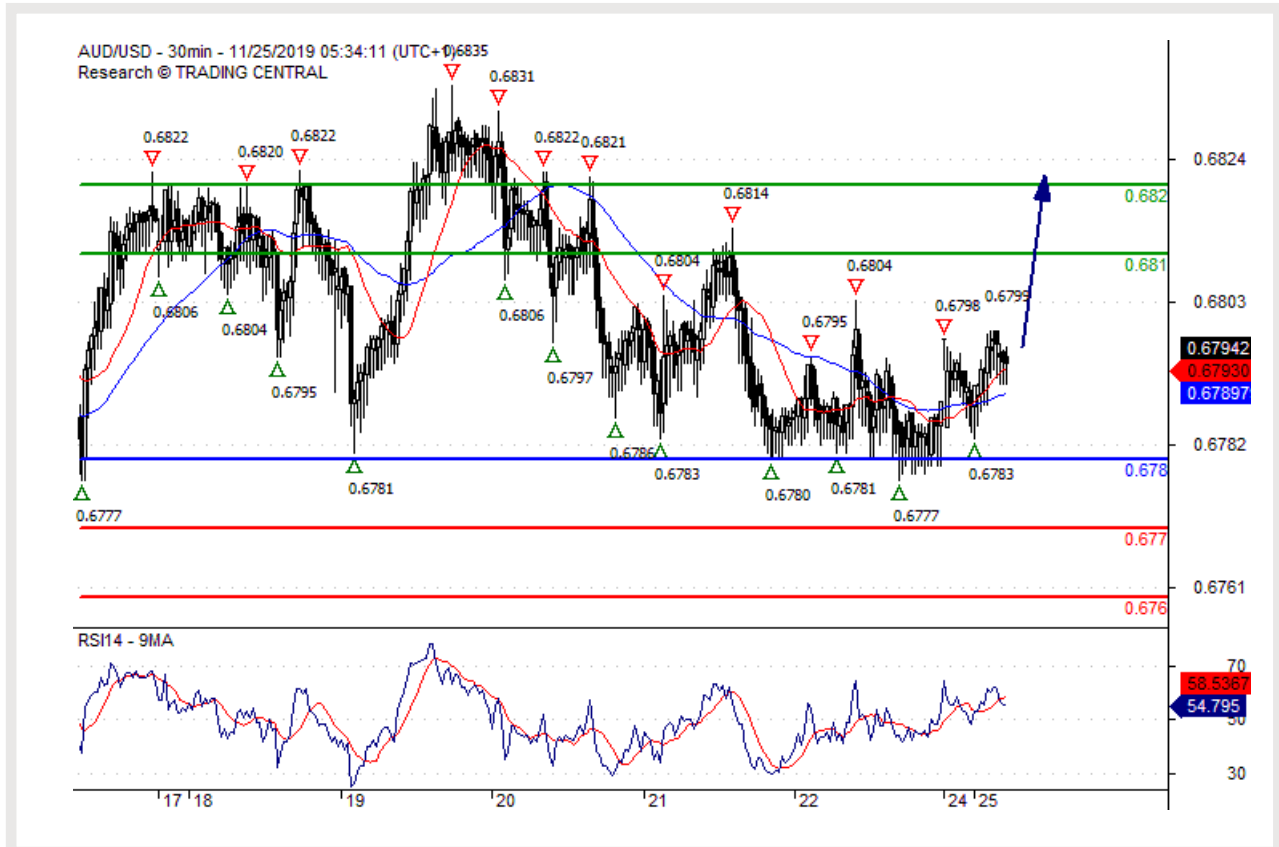
Below 1.3280 look for further downside with 1.3265 & 1.3250 as targets.

Comment

The break above 1.3280 is a positive signal that has opened a path to 1.3310.



Continuation of the rebound.



Pivot (invalidation): 0.6780

Our preference

Long positions above 0.6780 with targets at 0.6810 & 0.6820 in extension.

Alternative scenario

Below 0.6780 look for further downside with 0.6770 & 0.6760 as targets.

Comment

The RSI advocates for further upside.



Bullish bias above 5.7060.



Pivot (invalidation): 5.7060

Our preference

Long positions above 5.7060 with targets at 5.7220 & 5.7310 in extension.

Alternative scenario

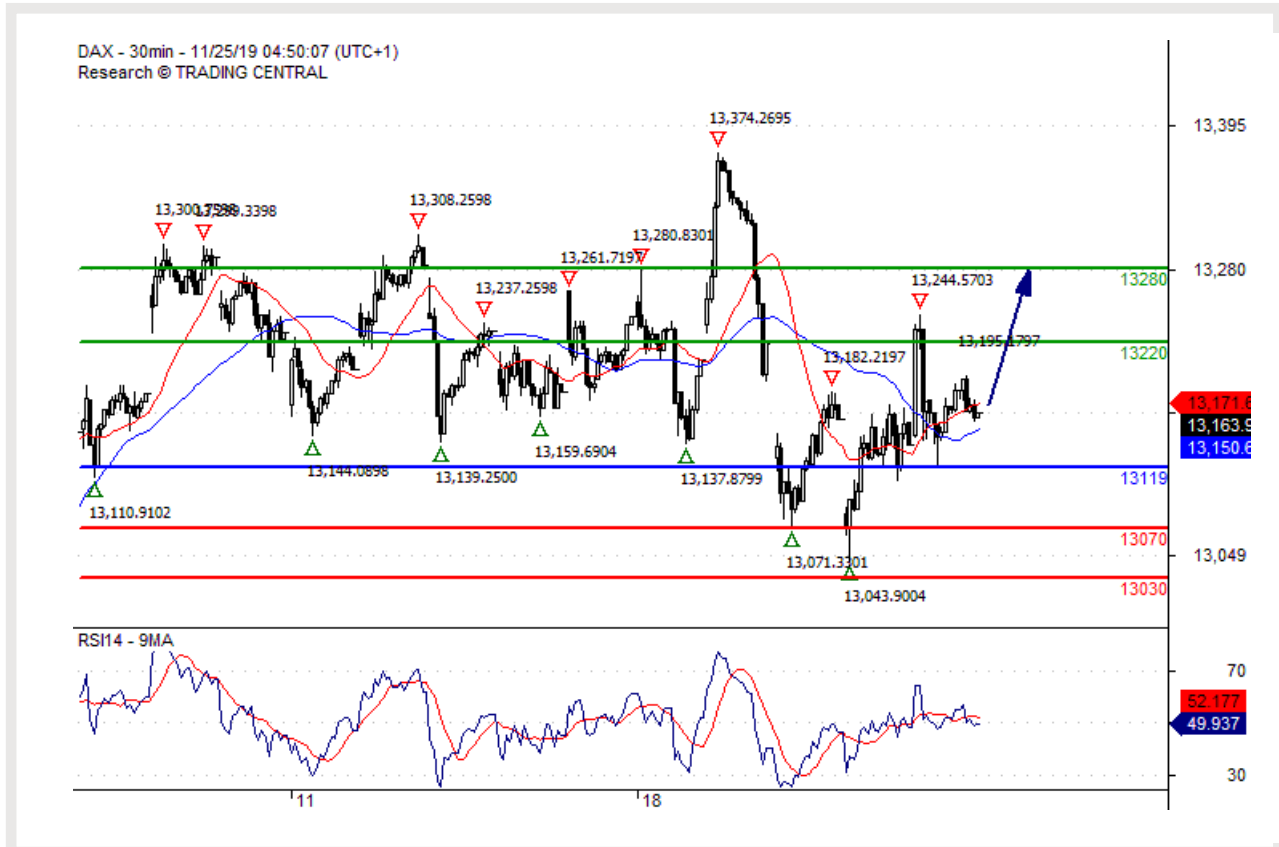
Below 5.7060 look for further downside with 5.6980 & 5.6880 as targets.

Comment

A support base at 5.7060 has formed and has allowed for a temporary stabilisation.



Chopy.



Pivot (invalidation): 13119.00

Our preference

Long positions above 13119.00 with targets at 13220.00 & 13280.00 in extension.

Alternative scenario

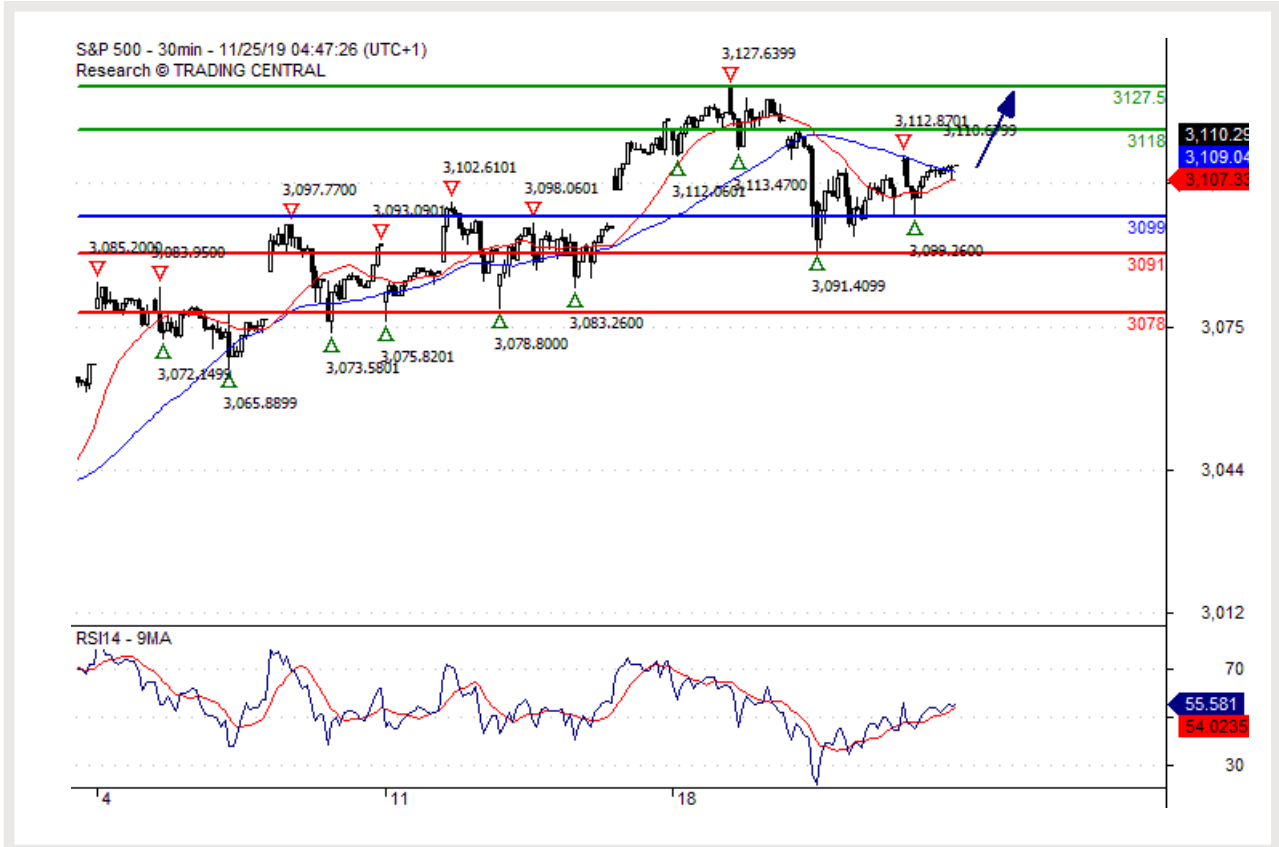
Below 13119.00 look for further downside with 13070.00 & 13030.00 as targets.

Comment

The RSI is mixed.



Turning up.



Pivot (invalidation): 3099.00

Our preference

Long positions above 3099.00 with targets at 3118.00 & 3127.50 in extension.

Alternative scenario

Below 3099.00 look for further downside with 3091.00 & 3078.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Towards 1451.00.



Pivot (invalidation): 1467.00

Our preference

Short positions below 1467.00 with targets at 1456.00 & 1451.00 in extension.

Alternative scenario

Above 1467.00 look for further upside with 1469.50 & 1473.00 as targets.

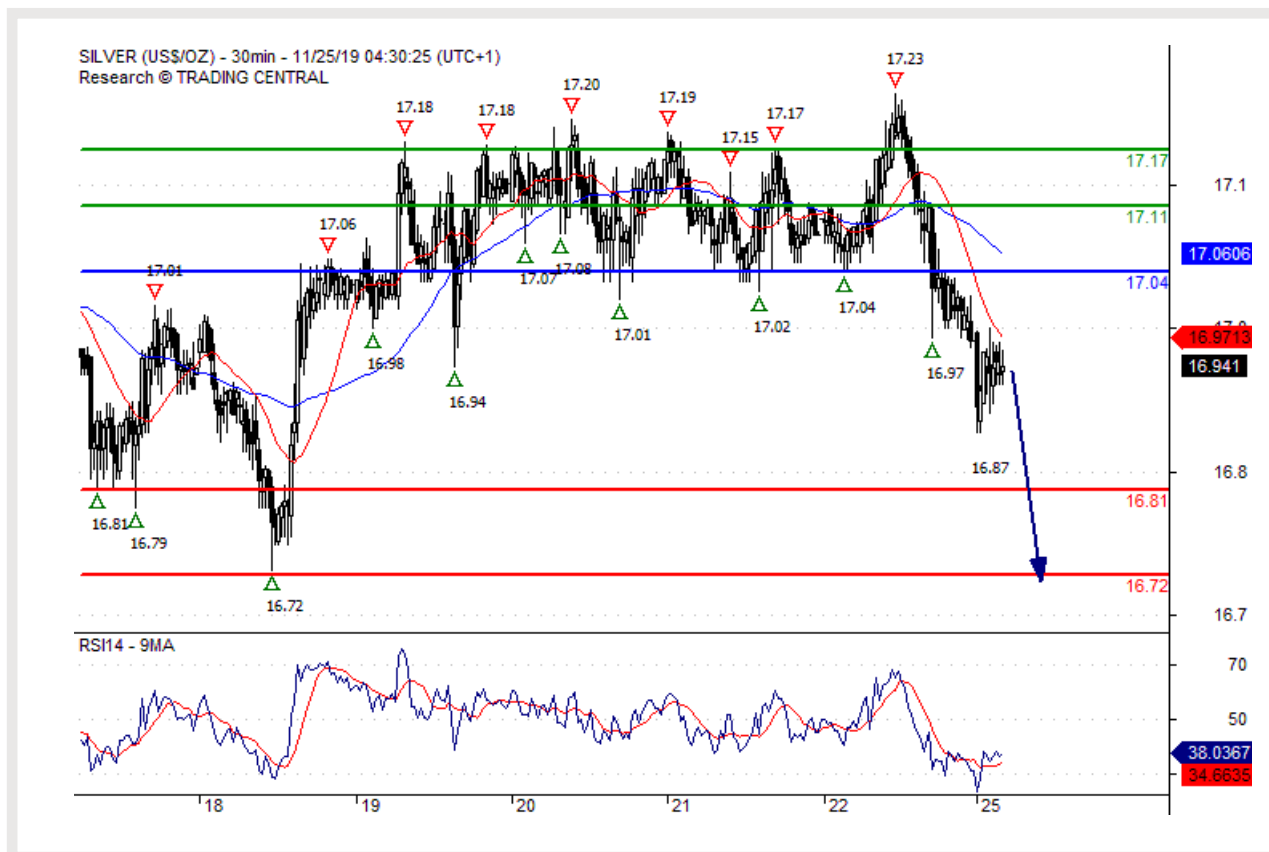
Comment

The RSI is bearish and calls for further downside.

Silver spot (\$)



16.7200 expected.



Pivot (invalidation): 17.0400

Our preference

Short positions below 17.0400 with targets at 16.8100 & 16.7200 in extension.

Alternative scenario

Above 17.0400 look for further upside with 17.1100 & 17.1700 as targets.

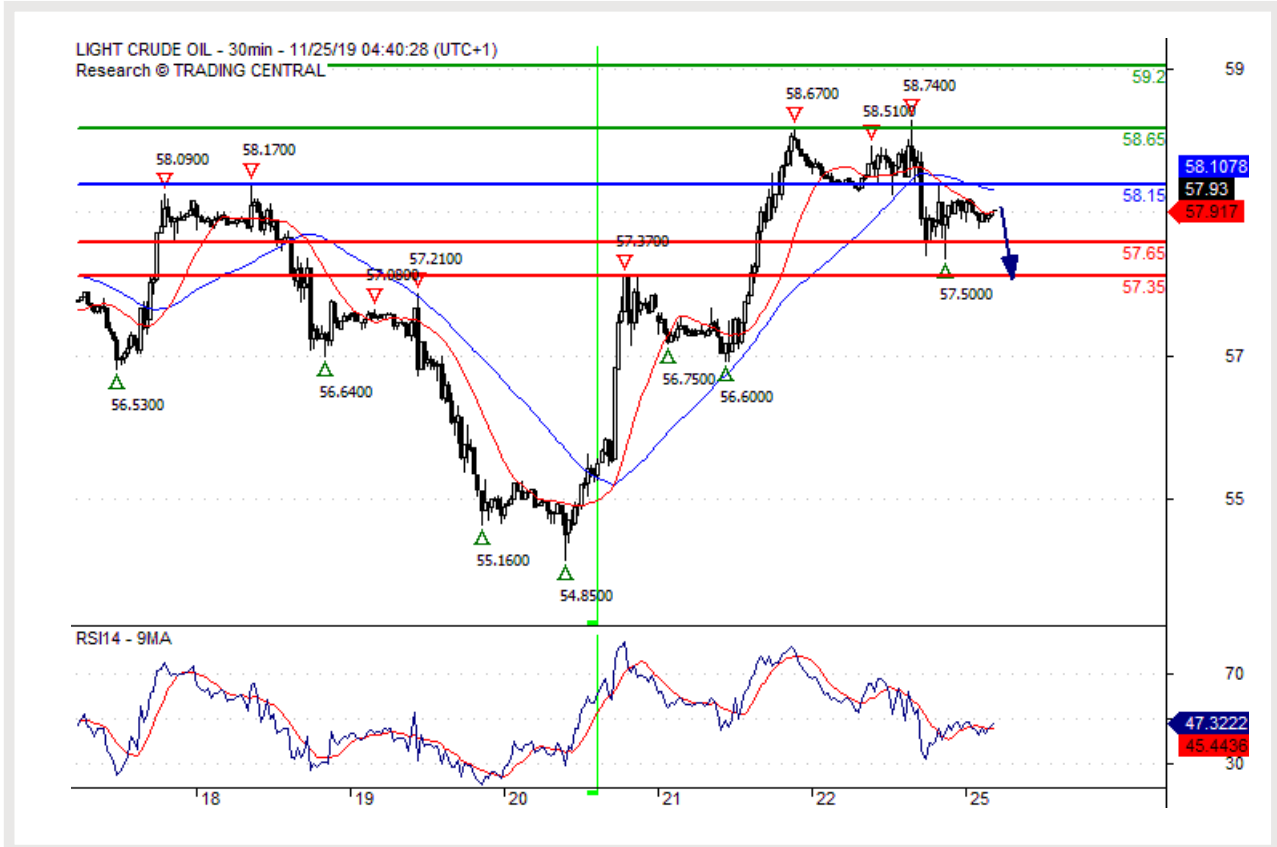
Comment

The RSI is bearish and calls for further decline.

Crude Oil (WTI)



Consolidation in place.



Pivot (invalidation): 58.15

Our preference

Short positions below 58.15 with targets at 57.65 & 57.35 in extension.

Alternative scenario

Above 58.15 look for further upside with 58.65 & 59.20 as targets.

Comment

As Long as 58.15 is resistance, expect a return to 57.65.

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