

Daily Technical Report

11/11/2019



Key resistance at 1.1030.



Pivot (invalidation): 1.1030

Our preference

Short positions below 1.1030 with targets at 1.1015 & 1.1000 in extension.

Alternative scenario

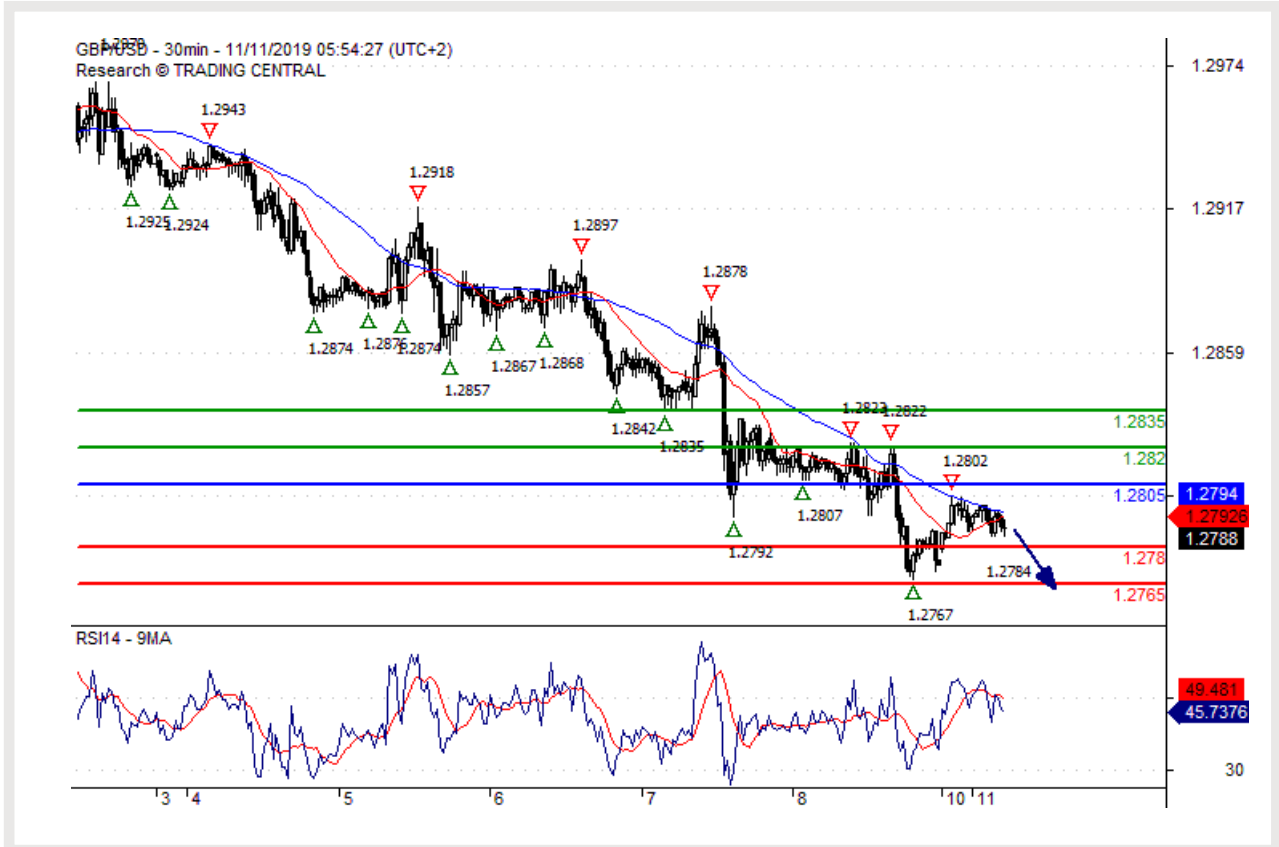
Above 1.1030 look for further upside with 1.1045 & 1.1055 as targets.

Comment

As long as the resistance at 1.1030 is not surpassed, the risk of the break below 1.1015 remains high.



Under pressure.



Pivot (invalidation): 1.2805

Our preference

Short positions below 1.2805 with targets at 1.2780 & 1.2765 in extension.

Alternative scenario

Above 1.2805 look for further upside with 1.2820 & 1.2835 as targets.

Comment

As Long as 1.2805 is resistance, look for choppy price action with a bearish bias.



Towards 108.75.



Pivot (invalidation): 109.20

Our preference

Short positions below 109.20 with targets at 108.90 & 108.75 in extension.

Alternative scenario

Above 109.20 look for further upside with 109.35 & 109.50 as targets.

Comment

The RSI is bearish and calls for further downside.



Bullish bias above 0.9955.



Pivot (invalidation): 0.9955

Our preference

Long positions above 0.9955 with targets at 0.9980 & 1.0000 in extension.

Alternative scenario

Below 0.9955 look for further downside with 0.9935 & 0.9920 as targets.

Comment

A support base at 0.9955 has formed and has allowed for a temporary stabilisation.



Watch 1.3260.



Pivot (invalidation): 1.3205

Our preference

Long positions above 1.3205 with targets at 1.3240 & 1.3260 in extension.

Alternative scenario

Below 1.3205 look for further downside with 1.3180 & 1.3160 as targets.

Comment

The RSI advocates for further upside.



The downside prevails.



Pivot (invalidation): 0.6870

Our preference

Short positions below 0.6870 with targets at 0.6845 & 0.6830 in extension.

Alternative scenario

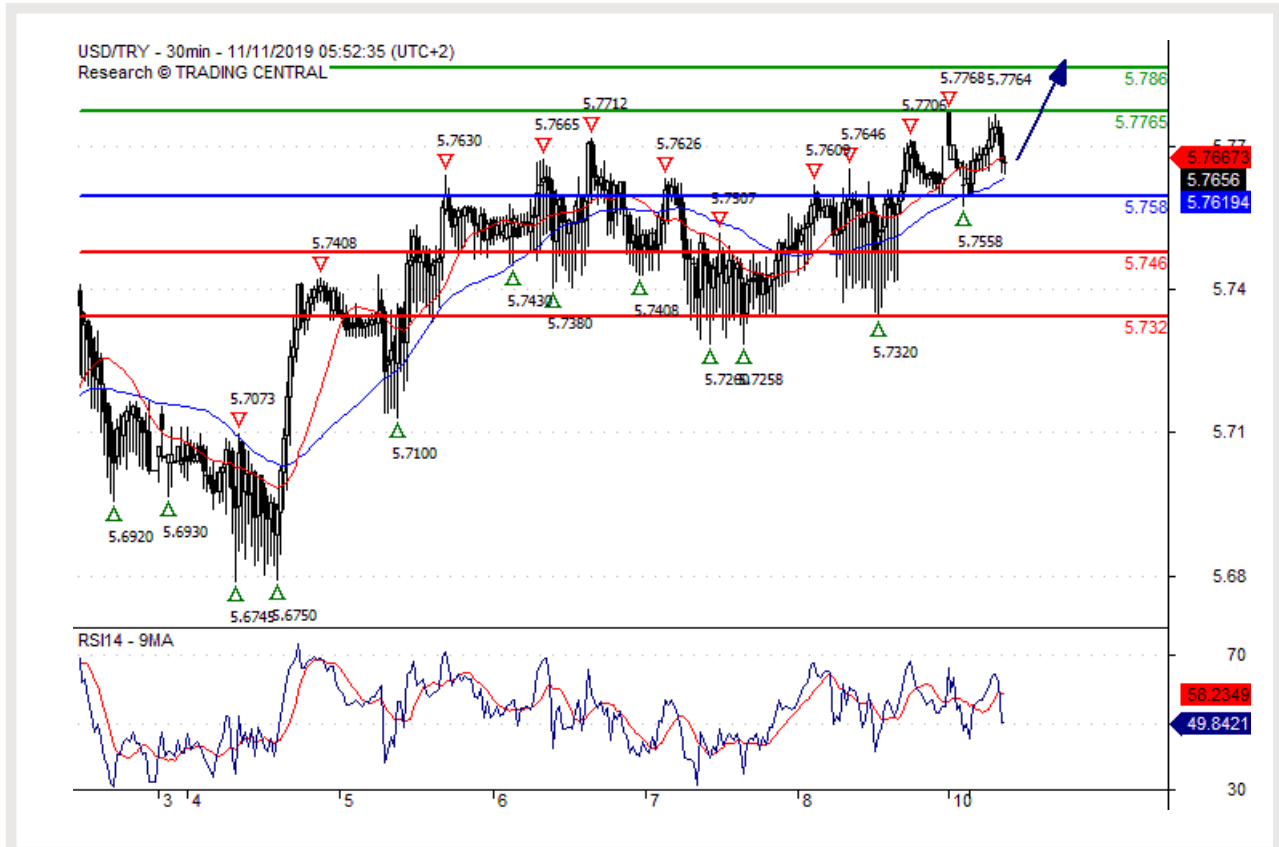
Above 0.6870 look for further upside with 0.6885 & 0.6900 as targets.

Comment

A break below 0.6845 would trigger a drop towards 0.6830.



Bullish bias above 5.7580.



Pivot (invalidation): 5.7580

Our preference

Long positions above 5.7580 with targets at 5.7765 & 5.7860 in extension.

Alternative scenario

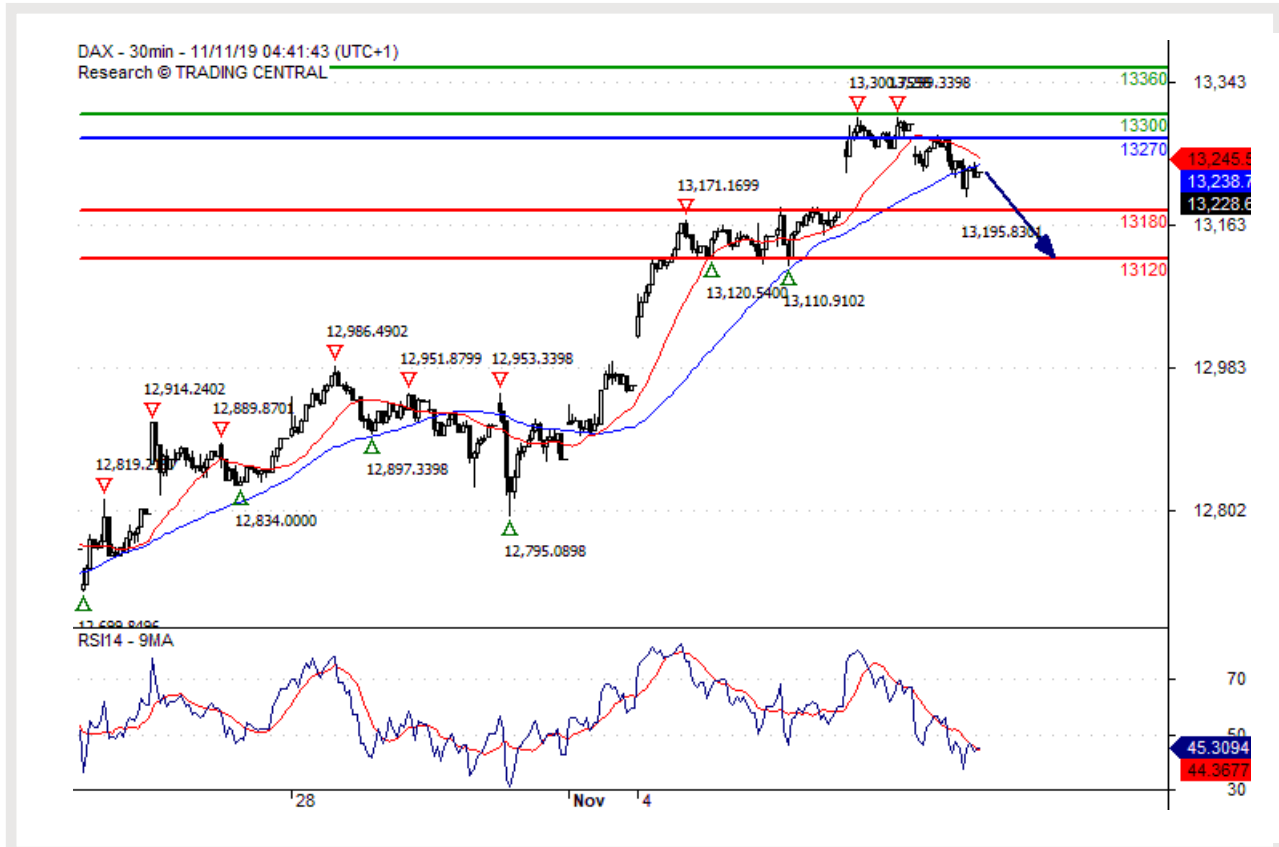
Below 5.7580 look for further downside with 5.7460 & 5.7320 as targets.

Comment

A support base at 5.7580 has formed and has allowed for a temporary stabilisation.



Consolidation in place.



Pivot (invalidation): 13270.00

Our preference

Short positions below 13270.00 with targets at 13180.00 & 13120.00 in extension.

Alternative scenario

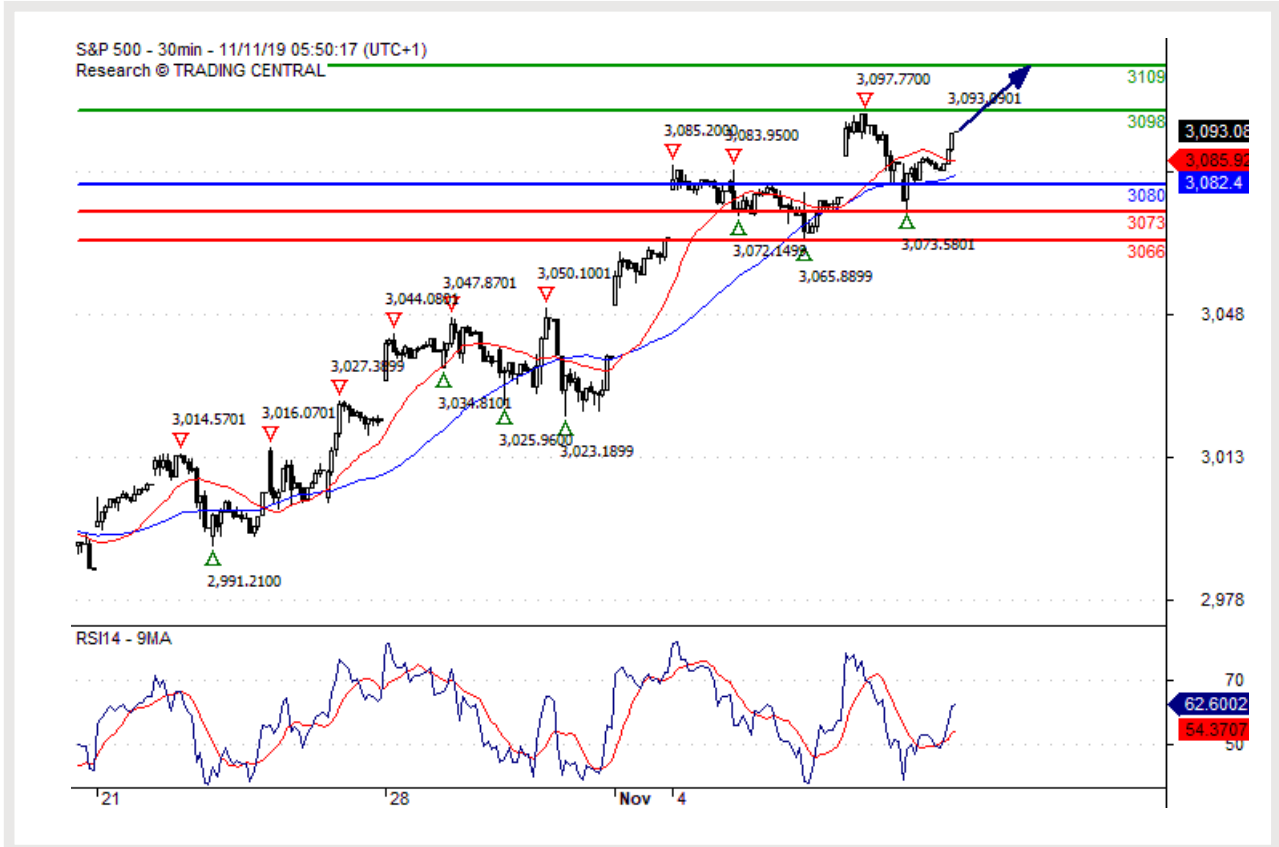
Above 13270.00 look for further upside with 13300.00 & 13360.00 as targets.

Comment

As Long as 13270.00 is resistance, look for choppy price action with a bearish bias.



Further advance.



Pivot (invalidation): 3080.00

Our preference

Long positions above 3080.00 with targets at 3098.00 & 3109.00 in extension.

Alternative scenario

Below 3080.00 look for further downside with 3073.00 & 3066.00 as targets.

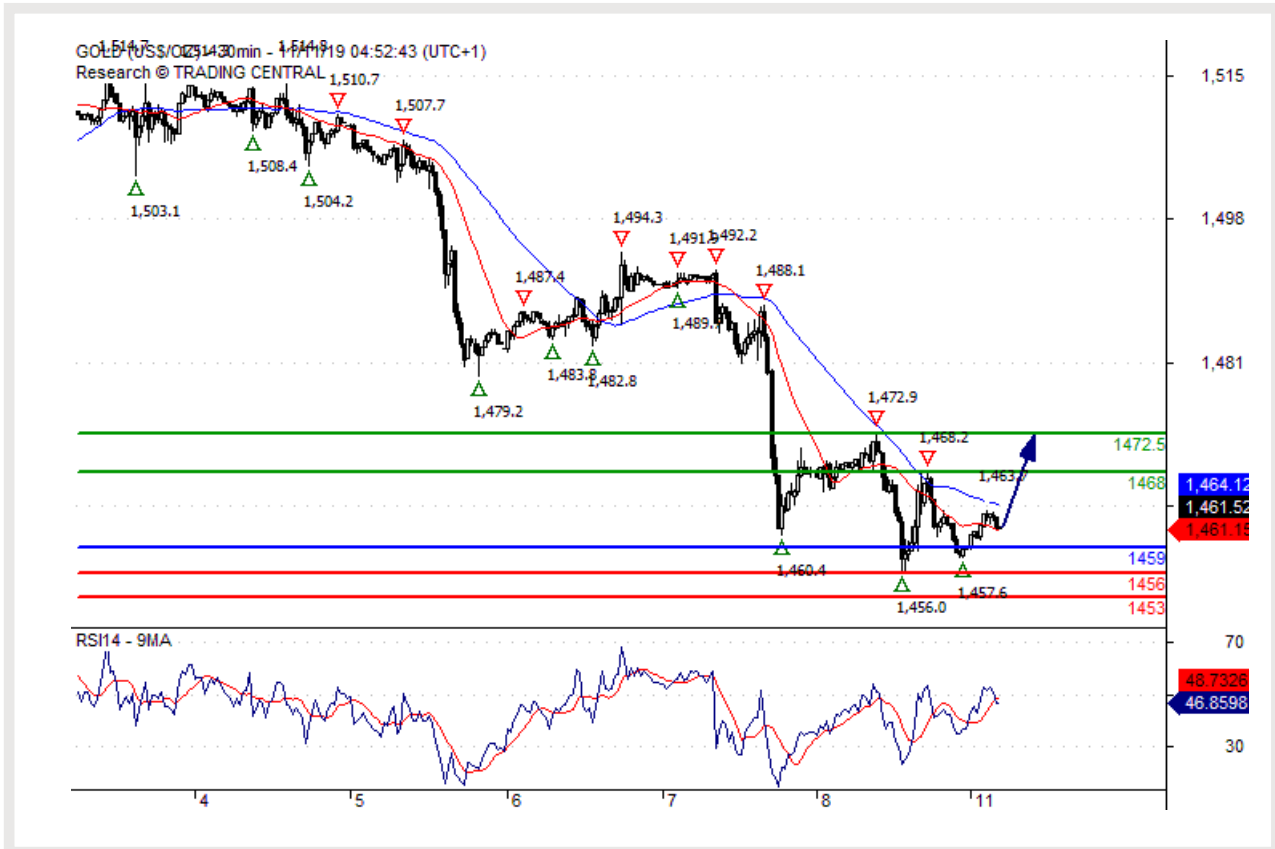
Comment

The RSI calls for a new upleg.

Gold spot (\$)



Rebound expected.



Pivot (invalidation): 1459.00

Our preference

Long positions above 1459.00 with targets at 1468.00 & 1472.50 in extension.

Alternative scenario

Below 1459.00 look for further downside with 1456.00 & 1453.00 as targets.

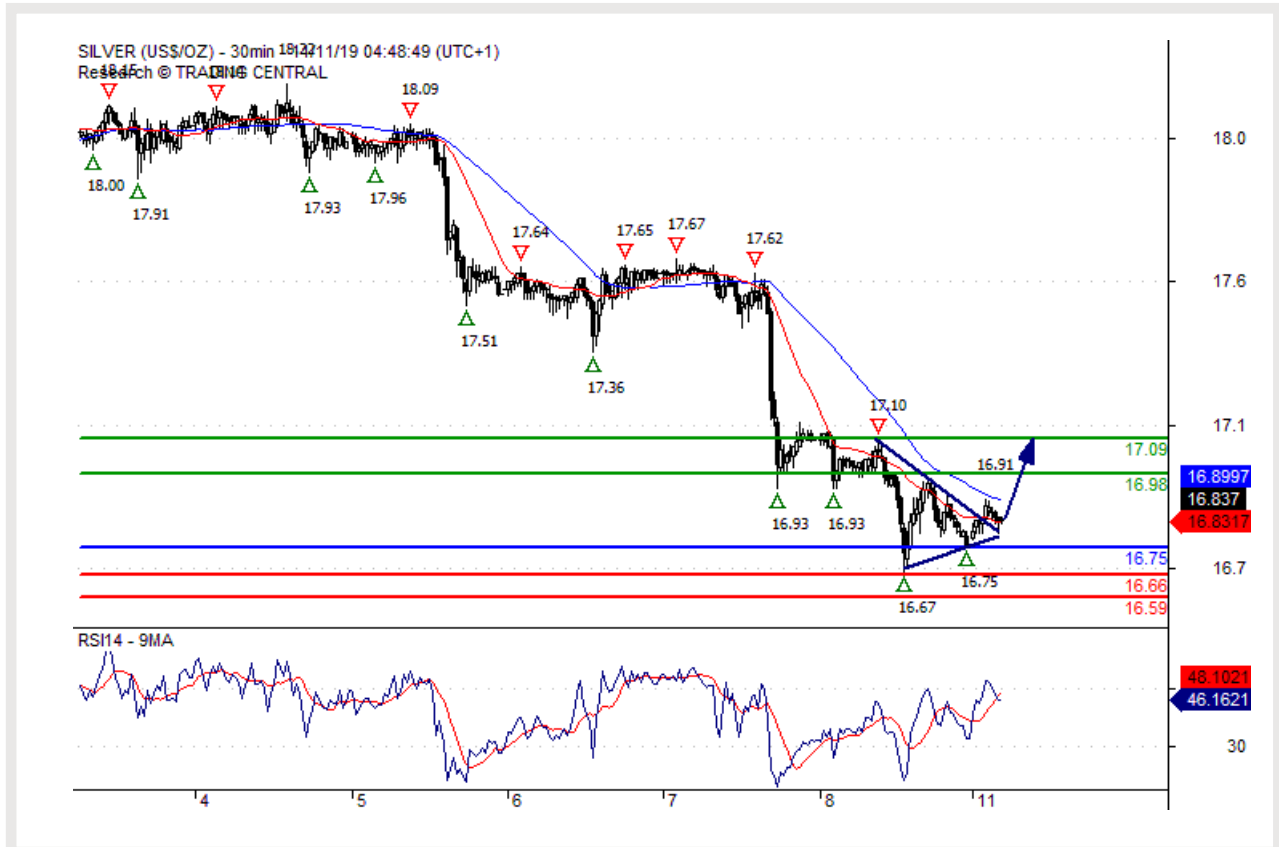
Comment

A support base at 1459.00 has formed and has allowed for a temporary stabilisation.

Silver spot (\$)



Bullish bias above 16.7500.



Pivot (invalidation): 16.7500

Our preference

Long positions above 16.7500 with targets at 16.9800 & 17.0900 in extension.

Alternative scenario

Below 16.7500 look for further downside with 16.6600 & 16.5900 as targets.

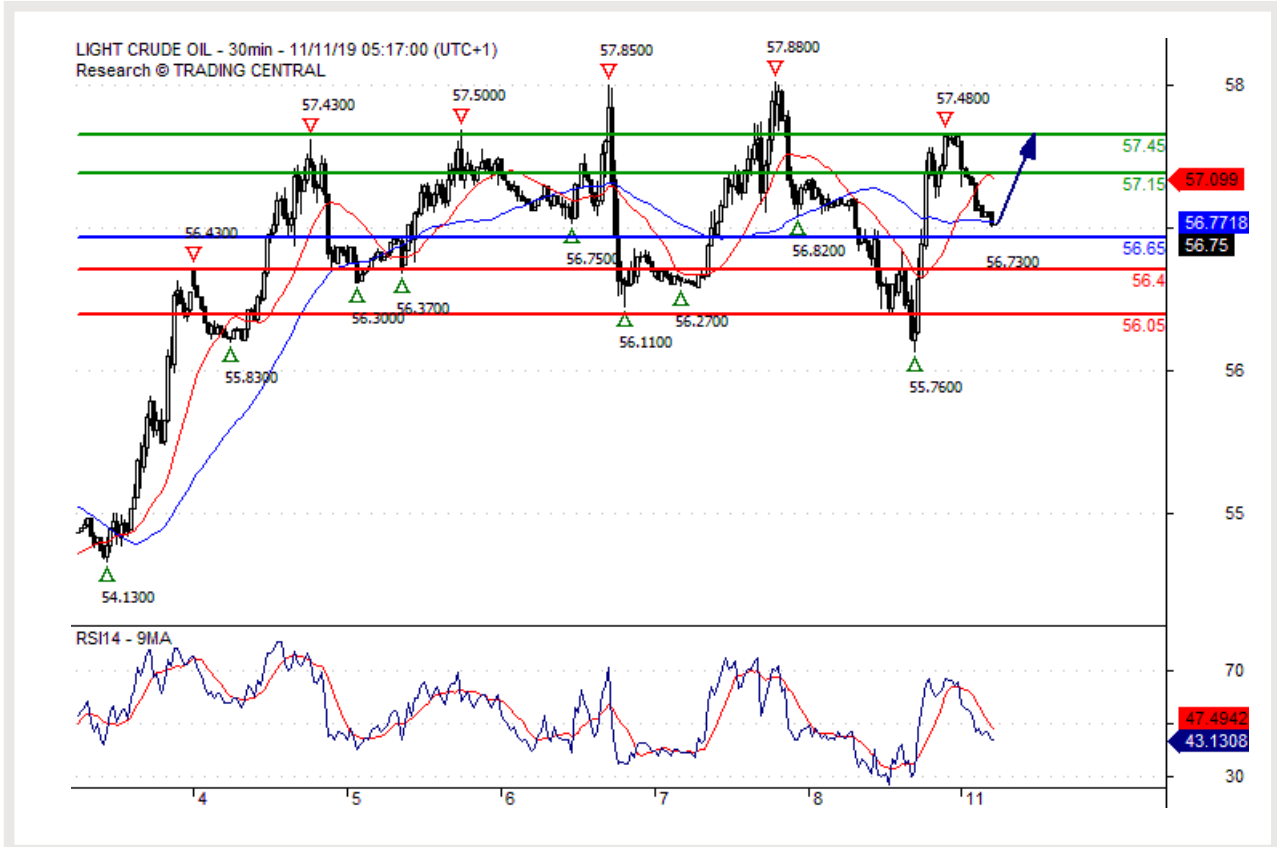
Comment

A support base at 16.7500 has formed and has allowed for a temporary stabilisation.

Crude Oil (WTI)



Bullish bias above 56.65.



Pivot (invalidation): 56.65

Our preference

Long positions above 56.65 with targets at 57.15 & 57.45 in extension.

Alternative scenario

Below 56.65 look for further downside with 56.40 & 56.05 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

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