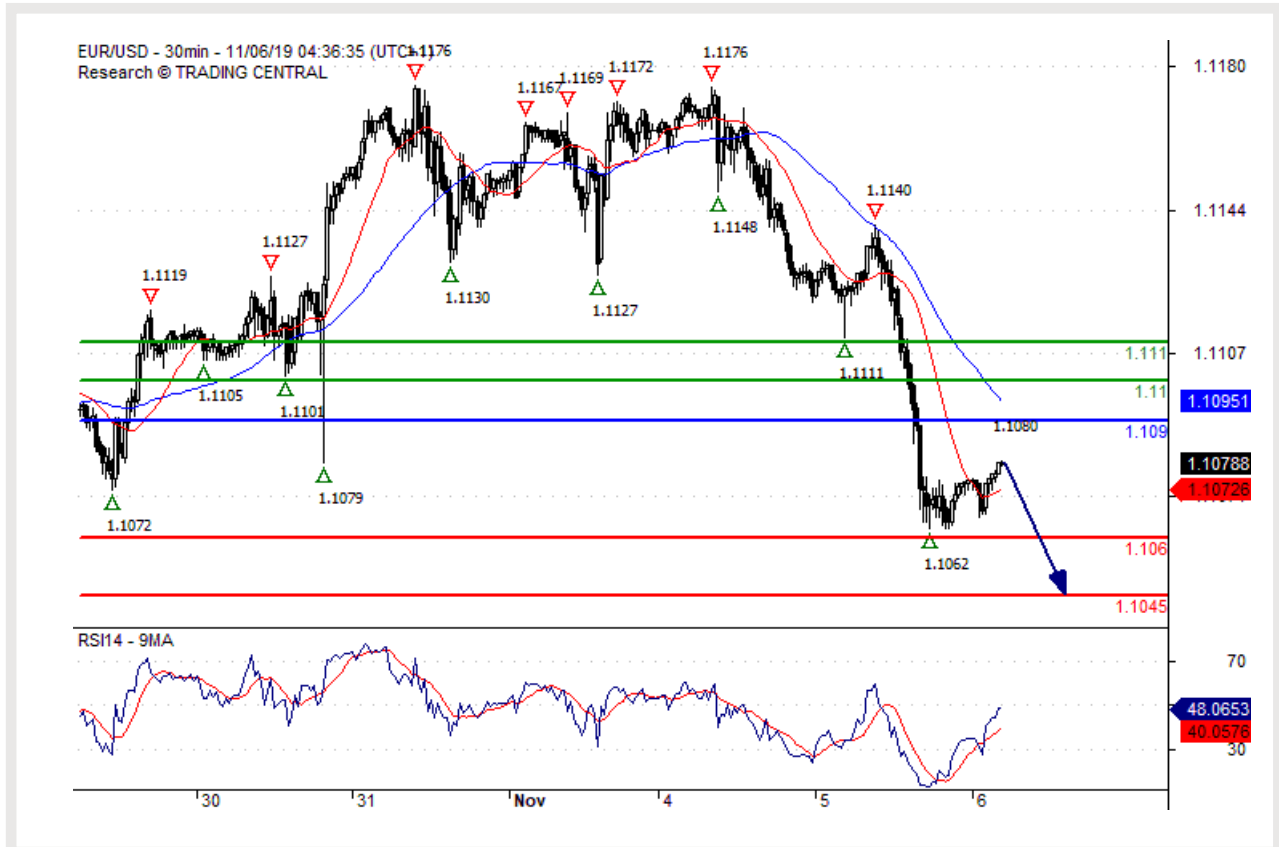


Daily Technical Report

06/11/2019



Key resistance at 1.1090.



Pivot (invalidation): 1.1090

Our preference

Short positions below 1.1090 with targets at 1.1060 & 1.1045 in extension.

Alternative scenario

Above 1.1090 look for further upside with 1.1100 & 1.1110 as targets.

Comment

As long as the resistance at 1.1090 is not surpassed, the risk of the break below 1.1060 remains high.



Watch 1.2840.



Pivot (invalidation): 1.2900

Our preference

Short positions below 1.2900 with targets at 1.2860 & 1.2840 in extension.

Alternative scenario

Above 1.2900 look for further upside with 1.2920 & 1.2940 as targets.

Comment

A break below 1.2860 would trigger a drop towards 1.2840.



The bias remains bullish.



Pivot (invalidation): 108.90

Our preference

Long positions above 108.90 with targets at 109.25 & 109.40 in extension.

Alternative scenario

Below 108.90 look for further downside with 108.75 & 108.60 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Bullish bias above 0.9910.



Pivot (invalidation): 0.9910

Our preference

Long positions above 0.9910 with targets at 0.9935 & 0.9945 in extension.

Alternative scenario

Below 0.9910 look for further downside with 0.9895 & 0.9880 as targets.

Comment

A support base at 0.9910 has formed and has allowed for a temporary stabilisation.



Intraday support around 1.3135.



Pivot (invalidation): 1.3135

Our preference

Long positions above 1.3135 with targets at 1.3175 & 1.3195 in extension.

Alternative scenario

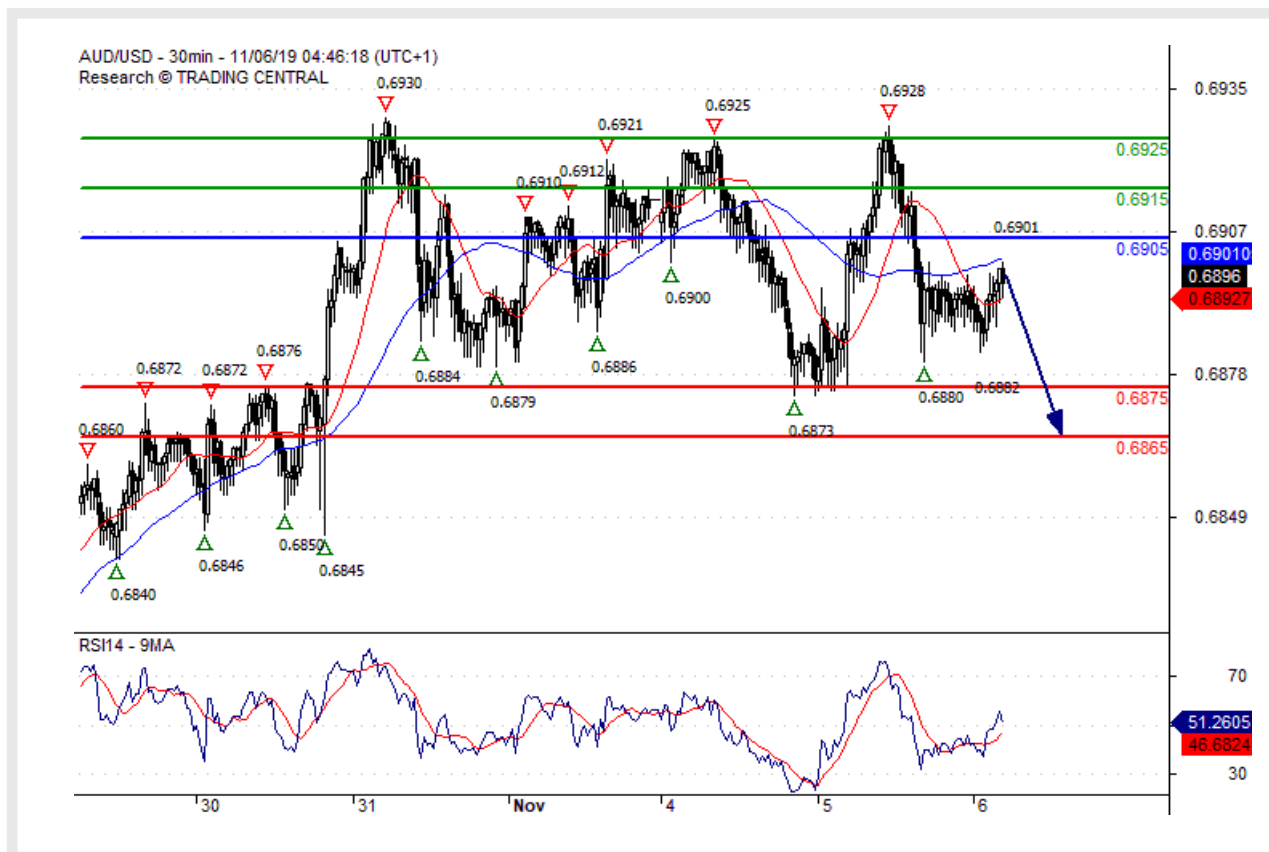
Below 1.3135 look for further downside with 1.3120 & 1.3105 as targets.

Comment

The RSI calls for a bounce.



Key resistance at 0.6905.



Pivot (invalidation): 0.6905

Our preference

Short positions below 0.6905 with targets at 0.6875 & 0.6865 in extension.

Alternative scenario

Above 0.6905 look for further upside with 0.6915 & 0.6925 as targets.

Comment

As long as the resistance at 0.6905 is not surpassed, the risk of the break below 0.6875 remains high.



The upside prevails.



Pivot (invalidation): 5.7340

Our preference

Long positions above 5.7340 with targets at 5.7700 & 5.7850 in extension.

Alternative scenario

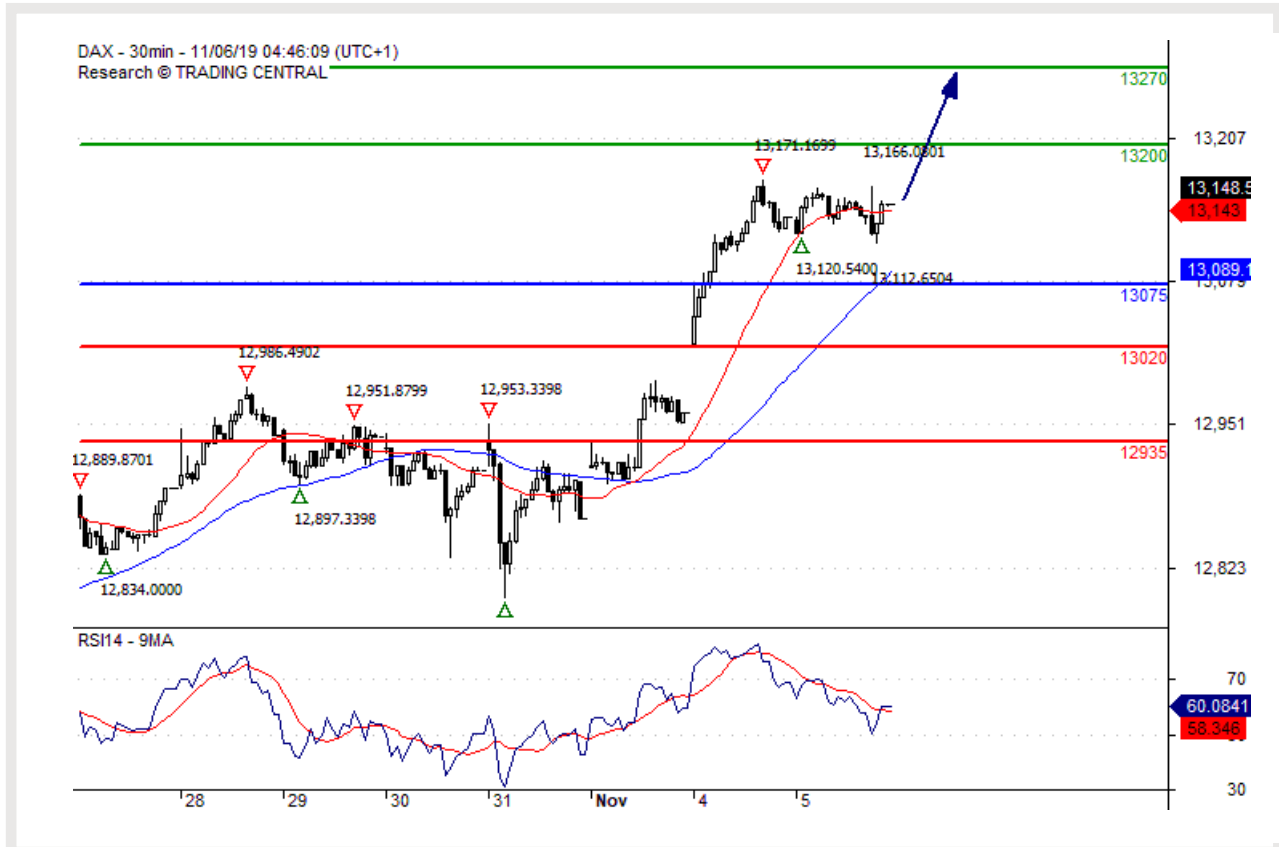
Below 5.7340 look for further downside with 5.7190 & 5.7090 as targets.

Comment

The RSI calls for a new upleg.



The bias remains bullish.



Pivot (invalidation): 13075.00

Our preference

Long positions above 13075.00 with targets at 13200.00 & 13270.00 in extension.

Alternative scenario

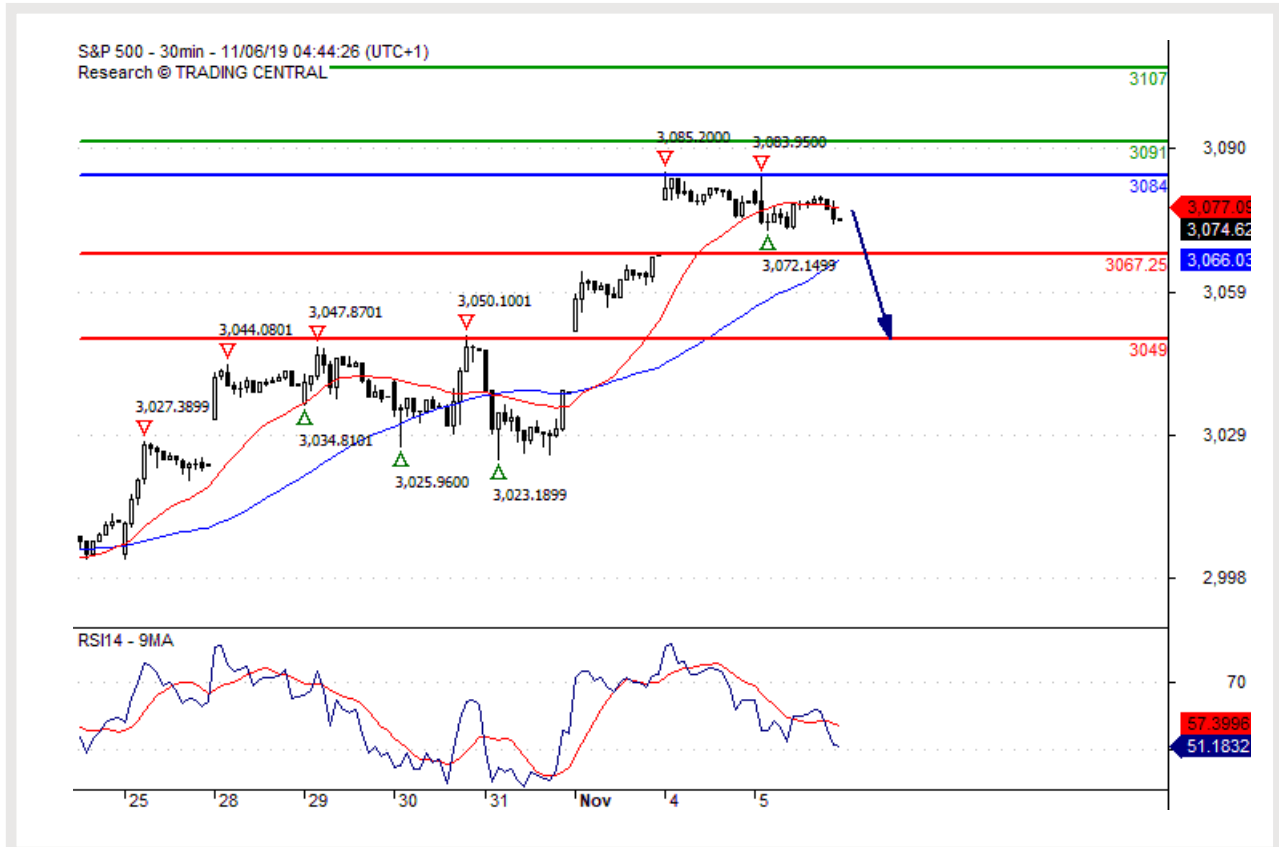
Below 13075.00 look for further downside with 13020.00 & 12935.00 as targets.

Comment

The RSI is mixed to bullish.



The downside prevails.



Pivot (invalidation): 3084.00

Our preference

Short positions below 3084.00 with targets at 3067.25 & 3049.00 in extension.

Alternative scenario

Above 3084.00 look for further upside with 3091.00 & 3107.00 as targets.

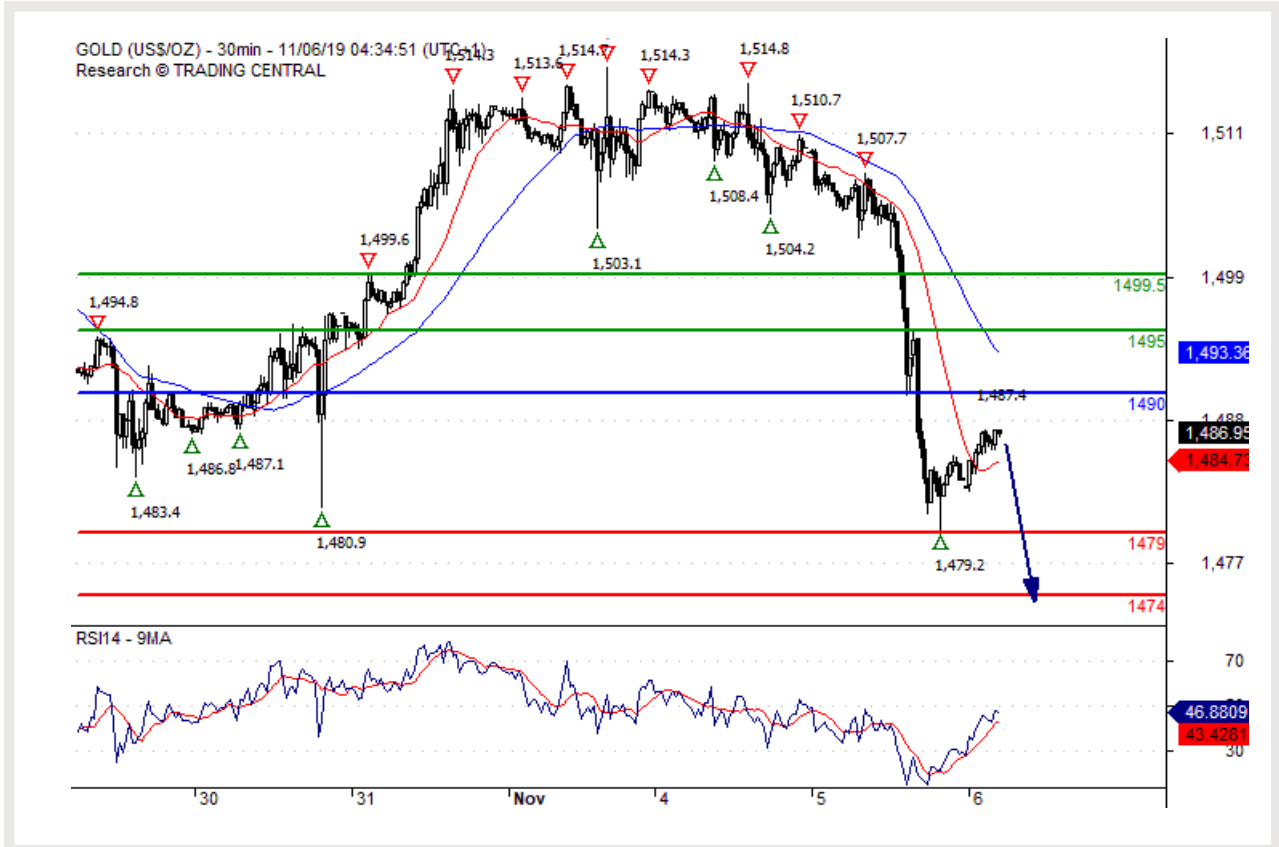
Comment

The RSI shows downside momentum.

Gold spot (\$)



Key resistance at 1490.00.



Pivot (invalidation): 1490.00

Our preference

Short positions below 1490.00 with targets at 1479.00 & 1474.00 in extension.

Alternative scenario

Above 1490.00 look for further upside with 1495.00 & 1499.50 as targets.

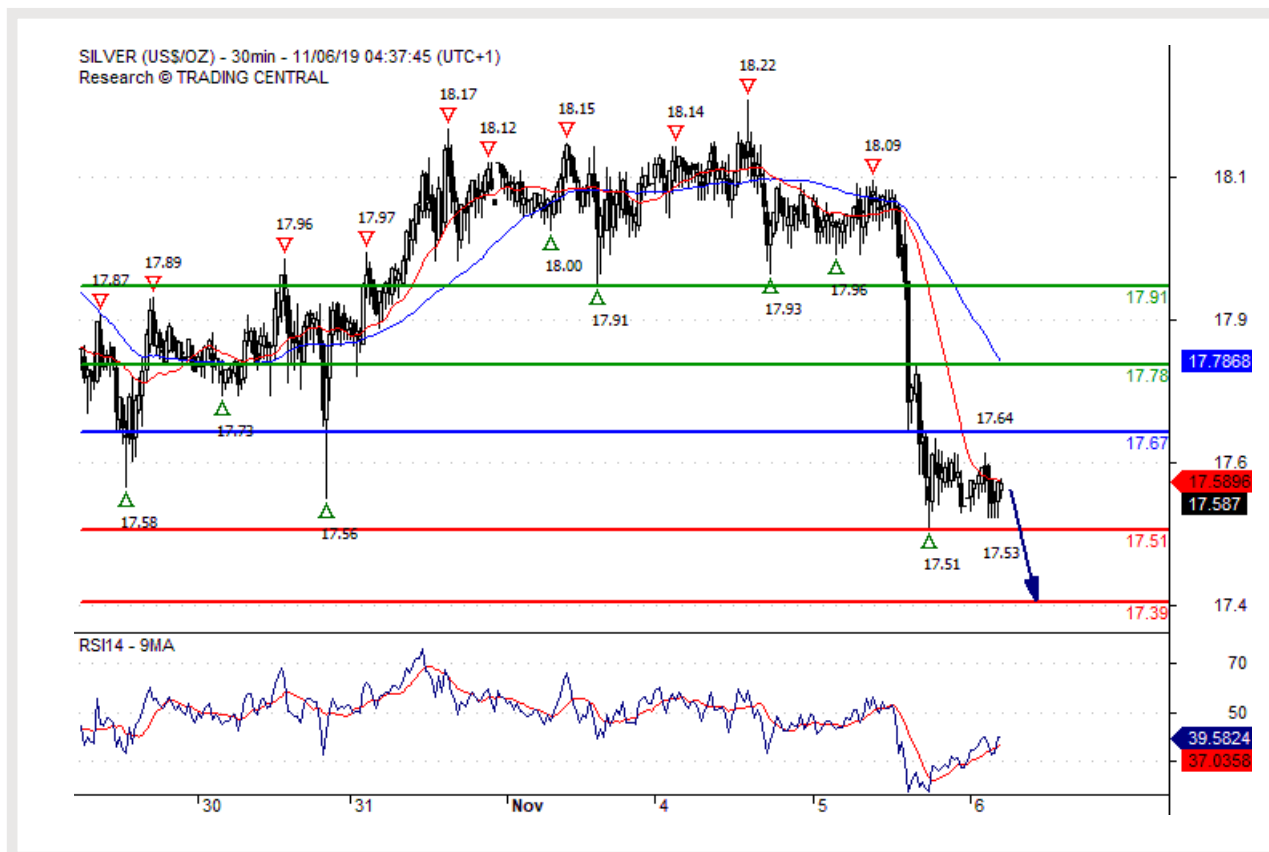
Comment

As Long as 1490.00 is resistance, expect a return to 1479.00.

Silver spot (\$)



Under pressure.



Pivot (invalidation): 17.6700

Our preference

Short positions below 17.6700 with targets at 17.5100 & 17.3900 in extension.

Alternative scenario

Above 17.6700 look for further upside with 17.7800 & 17.9100 as targets.

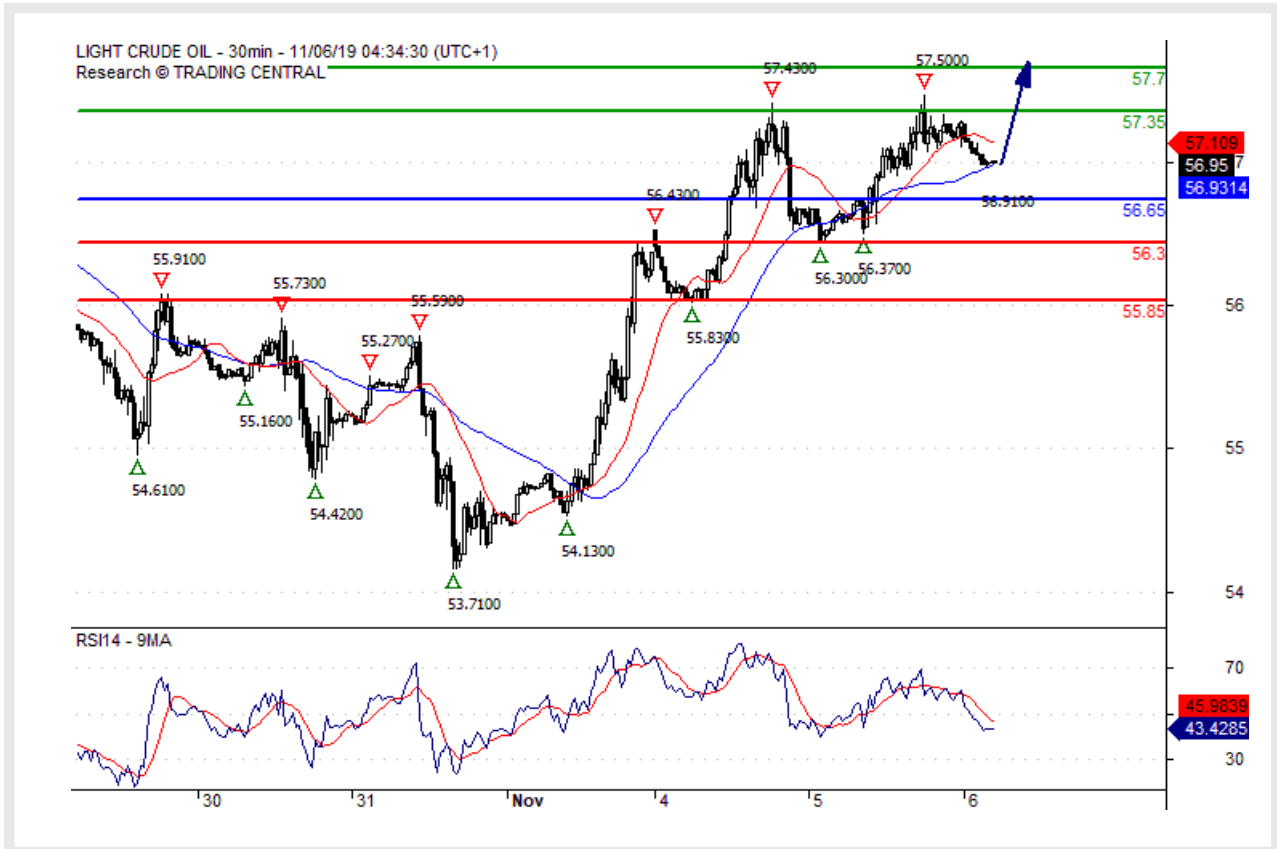
Comment

A break below 17.5100 would trigger a drop towards 17.3900.

Crude Oil (WTI)



Bullish bias above 56.65.



Pivot (invalidation): 56.65

Our preference

Long positions above 56.65 with targets at 57.35 & 57.70 in extension.

Alternative scenario

Below 56.65 look for further downside with 56.30 & 55.85 as targets.

Comment

The immediate trend remains up but the momentum is weak.

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