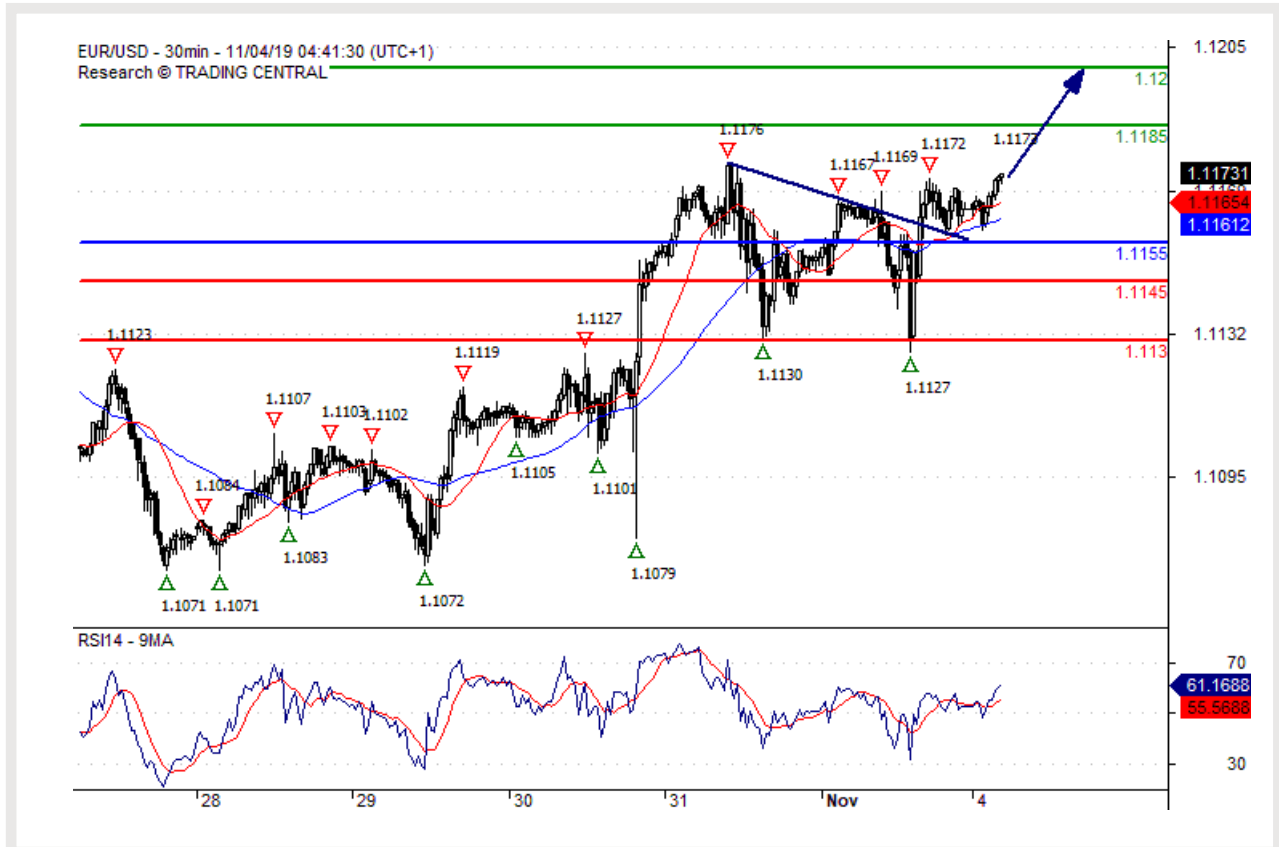


# Daily Technical Report

04/11/2019



## Further advance.



**Pivot (invalidation):** 1.1155

### Our preference

Long positions above 1.1155 with targets at 1.1185 & 1.1200 in extension.

### Alternative scenario

Below 1.1155 look for further downside with 1.1145 & 1.1130 as targets.

### Comment

The RSI is bullish and calls for further upside.



**Key resistance at 1.2955.**



**Pivot (invalidation):** 1.2955

**Our preference**

Short positions below 1.2955 with targets at 1.2925 & 1.2910 in extension.

**Alternative scenario**

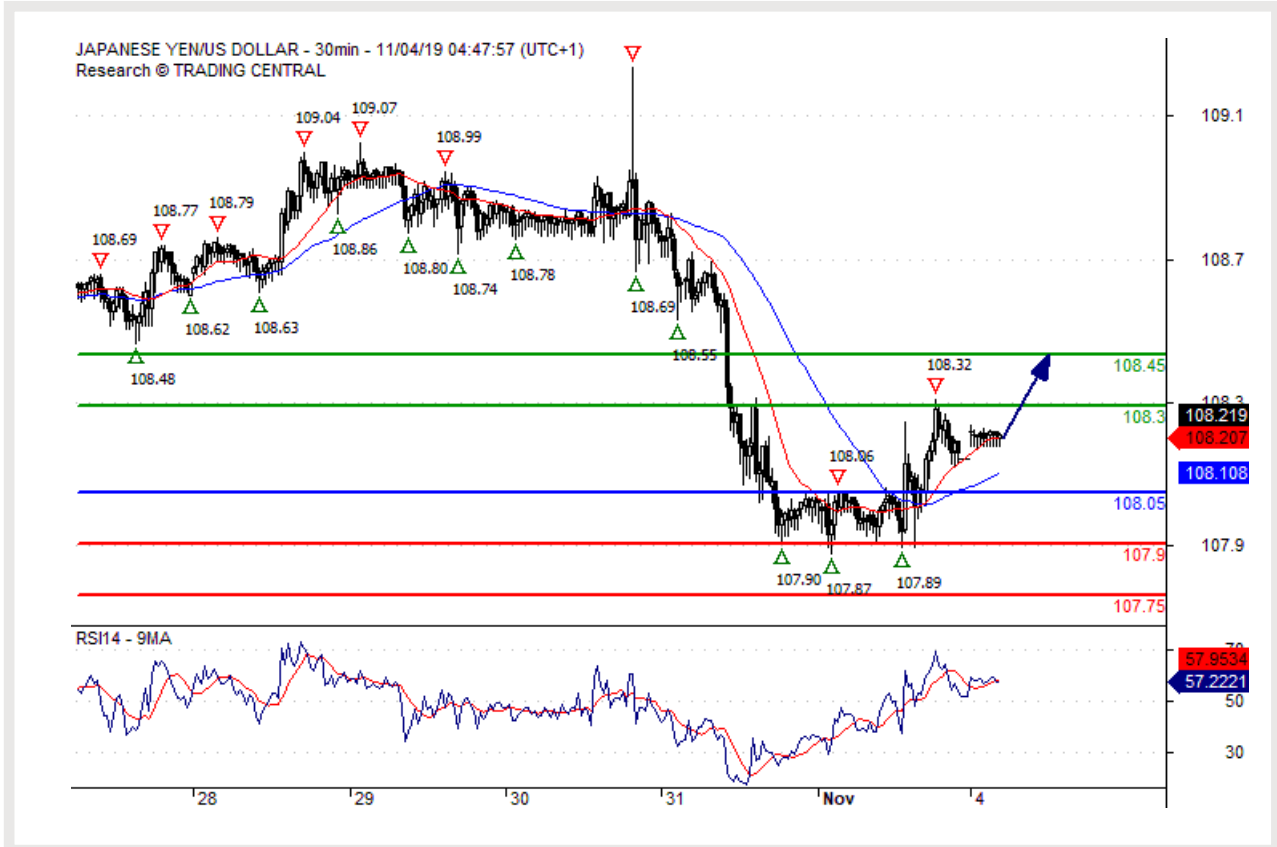
Above 1.2955 look for further upside with 1.2975 & 1.2990 as targets.

**Comment**

As long as the resistance at 1.2955 is not surpassed, the risk of the break below 1.2925 remains high.



**Expect 108.45.**



**Pivot (invalidation):** 108.05

**Our preference**

Long positions above 108.05 with targets at 108.30 & 108.45 in extension.

**Alternative scenario**

Below 108.05 look for further downside with 107.90 & 107.75 as targets.

**Comment**

The RSI advocates for further advance.



**Caution.**



**Pivot (invalidation):** 0.9870

**Our preference**

Short positions below 0.9870 with targets at 0.9845 & 0.9830 in extension.

**Alternative scenario**

Above 0.9870 look for further upside with 0.9880 & 0.9895 as targets.

**Comment**

As long as the resistance at 0.9870 is not surpassed, the risk of the break below 0.9845 remains high.



**Target 1.3095.**



**Pivot (invalidation):** 1.3160

**Our preference**

Short positions below 1.3160 with targets at 1.3115 & 1.3095 in extension.

**Alternative scenario**

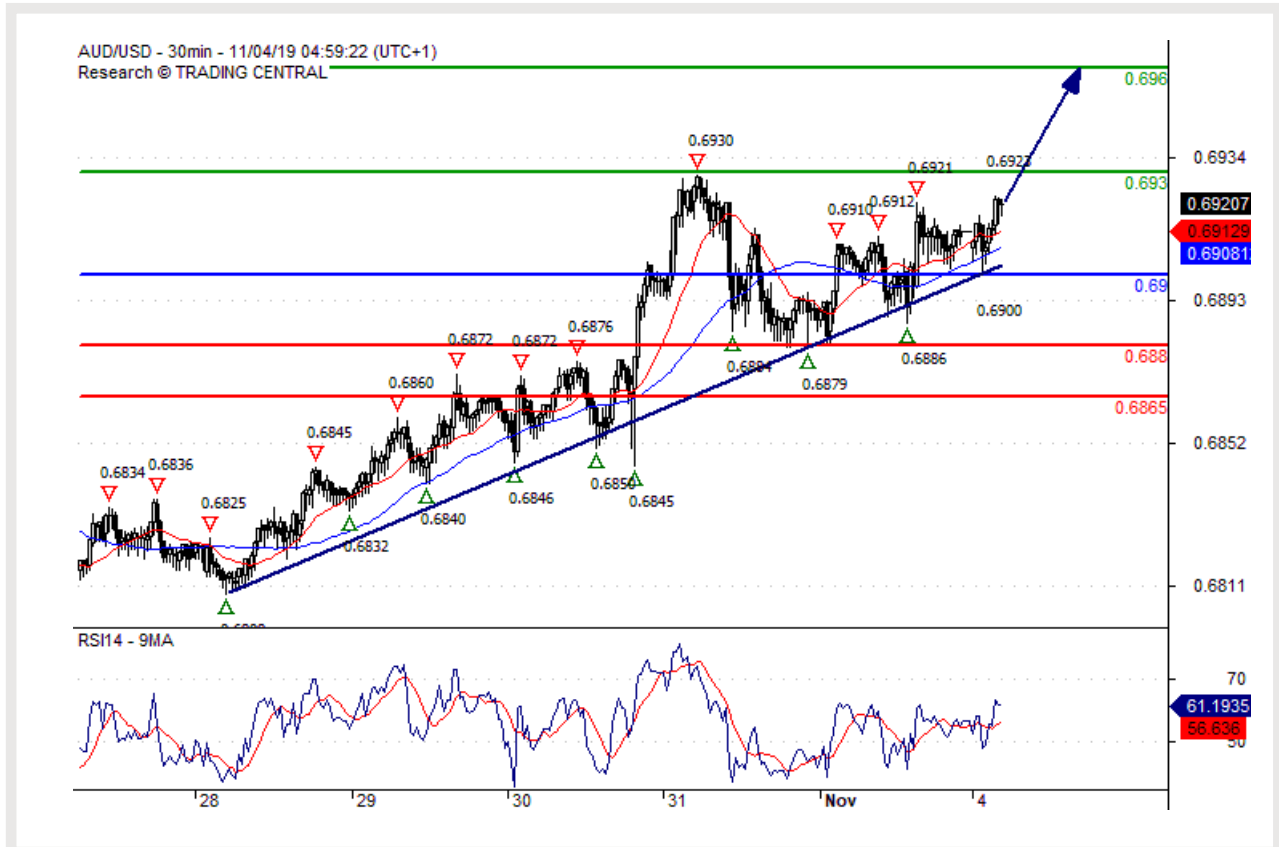
Above 1.3160 look for further upside with 1.3175 & 1.3195 as targets.

**Comment**

The RSI is bearish and calls for further decline.



**Further upside.**



**Pivot (invalidation):** 0.6900

**Our preference**

Long positions above 0.6900 with targets at 0.6930 & 0.6960 in extension.

**Alternative scenario**

Below 0.6900 look for further downside with 0.6880 & 0.6865 as targets.

**Comment**

The RSI is bullish and calls for further advance.



The downside prevails.



**Pivot (invalidation):** 5.7200

**Our preference**

Short positions below 5.7200 with targets at 5.6790 & 5.6620 in extension.

**Alternative scenario**

Above 5.7200 look for further upside with 5.7290 & 5.7400 as targets.

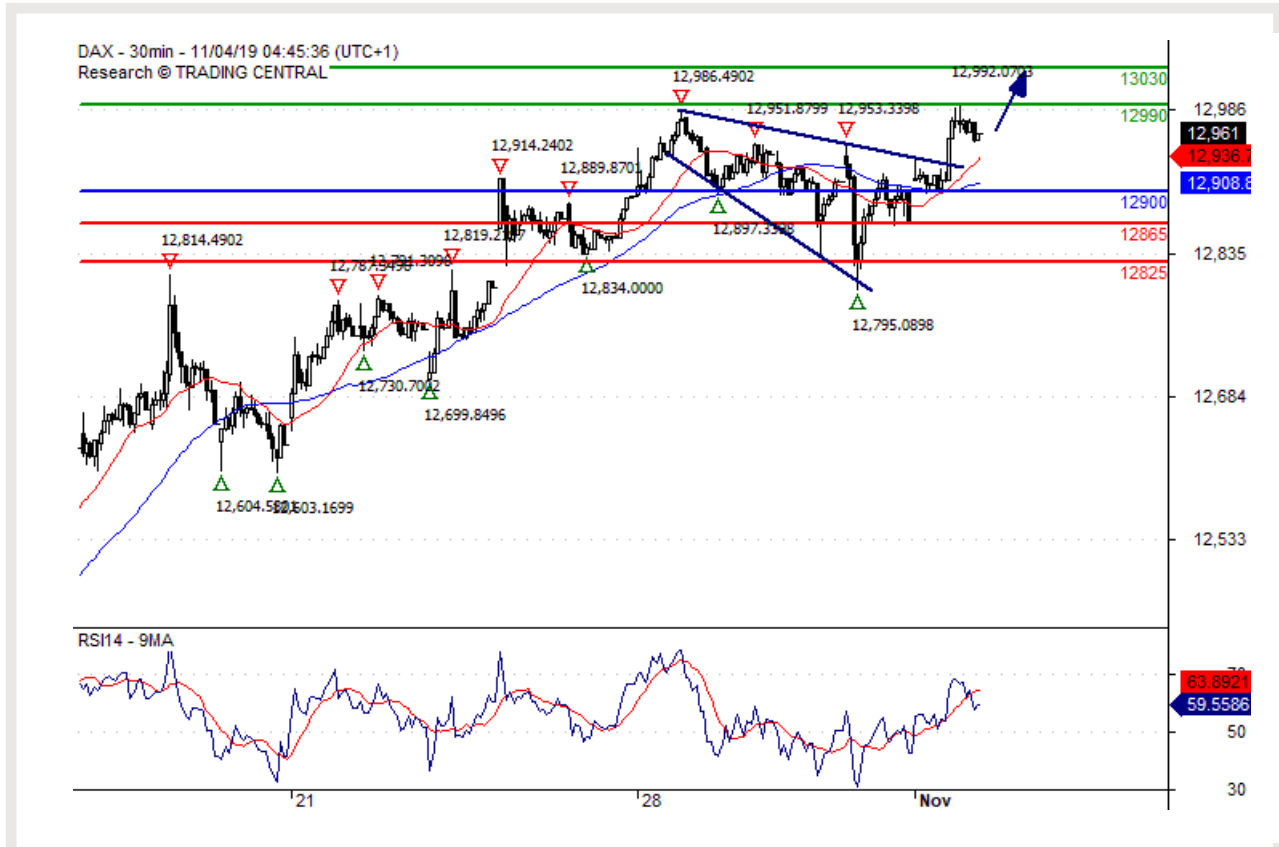
**Comment**

The RSI is bearish and calls for further downside.





## Further advance.



**Pivot (invalidation):** 12900.00

### Our preference

Long positions above 12900.00 with targets at 12990.00 & 13030.00 in extension.

### Alternative scenario

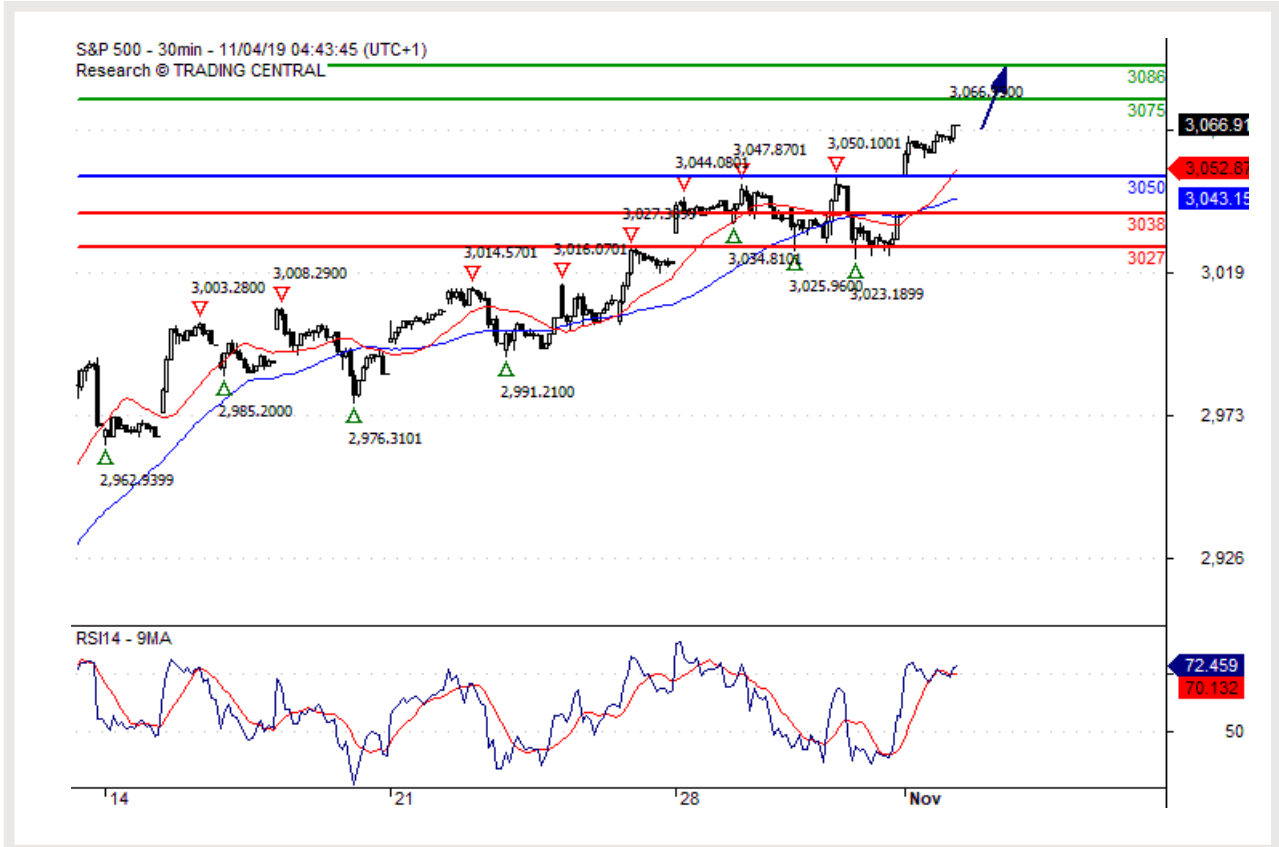
Below 12900.00 look for further downside with 12865.00 & 12825.00 as targets.

### Comment

The break above 12900.00 is a positive signal that has opened a path to 12990.00.



## Further advance.



**Pivot (invalidation):** 3050.00

### Our preference

Long positions above 3050.00 with targets at 3075.00 & 3086.00 in extension.

### Alternative scenario

Below 3050.00 look for further downside with 3038.00 & 3027.00 as targets.

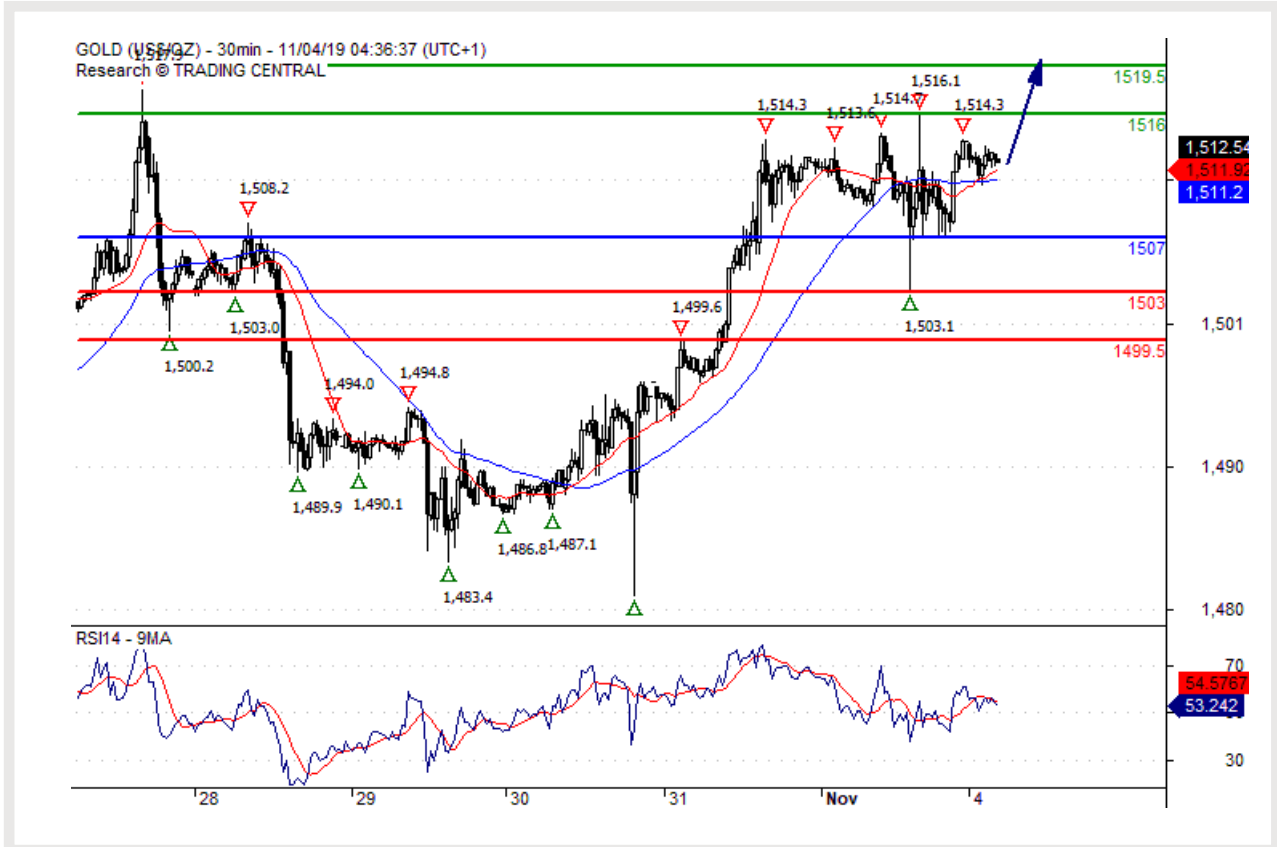
### Comment

The RSI is bullish and calls for further upside.

# Gold spot (\$)



**Bullish bias above 1507.00.**



**Pivot (invalidation):** 1507.00

### Our preference

Long positions above 1507.00 with targets at 1516.00 & 1519.50 in extension.

### Alternative scenario

Below 1507.00 look for further downside with 1503.00 & 1499.50 as targets.

### Comment

The RSI is mixed with a bullish bias.

# Silver spot (\$)



**Expect 18.3200.**



**Pivot (invalidation):** 17.9900

## Our preference

Long positions above 17.9900 with targets at 18.2500 & 18.3200 in extension.

## Alternative scenario

Below 17.9900 look for further downside with 17.9100 & 17.8400 as targets.

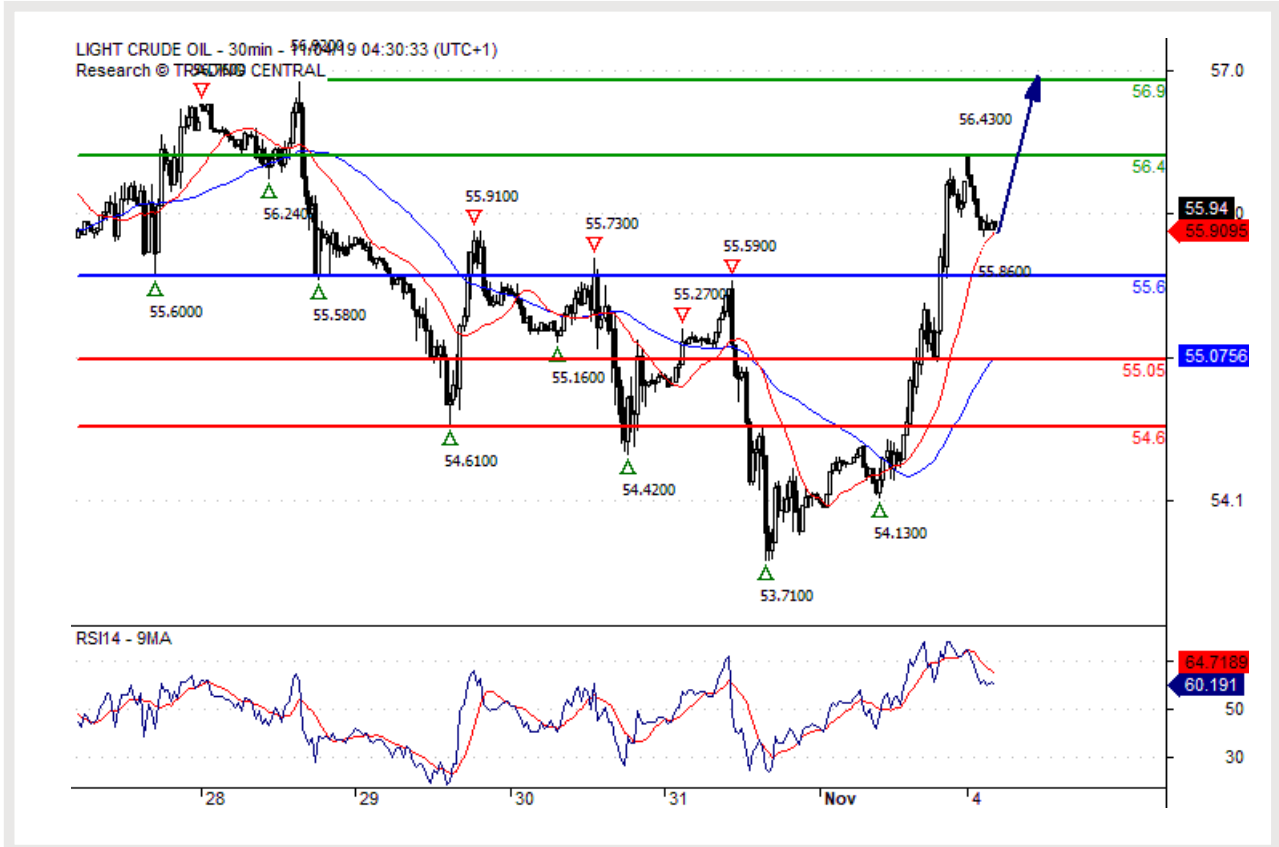
## Comment

The RSI calls for a new upleg.

# Crude Oil (WTI)



The bias remains bullish.



**Pivot (invalidation):** 55.60

### Our preference

Long positions above 55.60 with targets at 56.40 & 56.90 in extension.

### Alternative scenario

Below 55.60 look for further downside with 55.05 & 54.60 as targets.

### Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

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