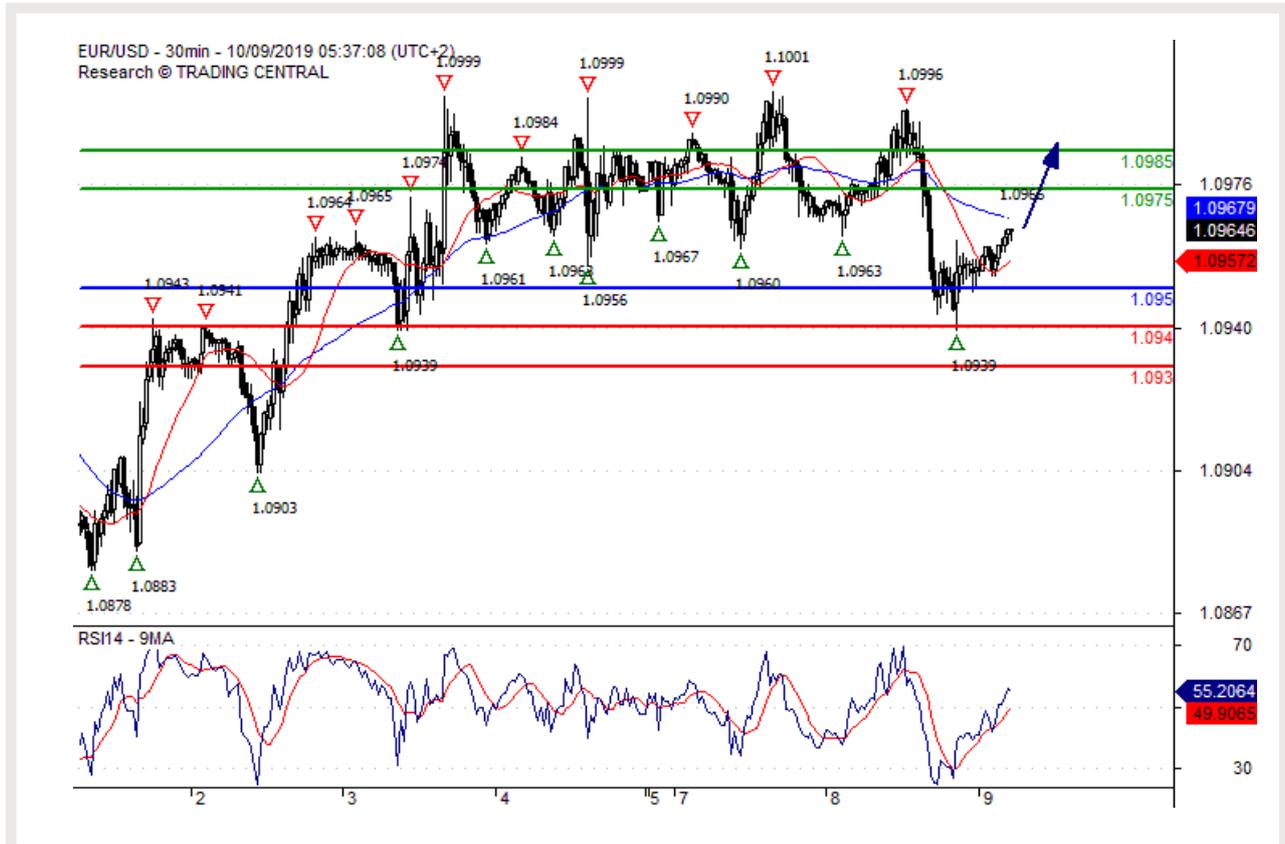


Daily Technical Report

09/10/2019



Continuation of the rebound.



Pivot (invalidation): 1.0950

Our preference

Long positions above 1.0950 with targets at 1.0975 & 1.0985 in extension.

Alternative scenario

Below 1.0950 look for further downside with 1.0940 & 1.0930 as targets.

Comment

The RSI is bullish and calls for further upside.



Under pressure.



Pivot (invalidation): 1.2240

Our preference

Short positions below 1.2240 with targets at 1.2195 & 1.2180 in extension.

Alternative scenario

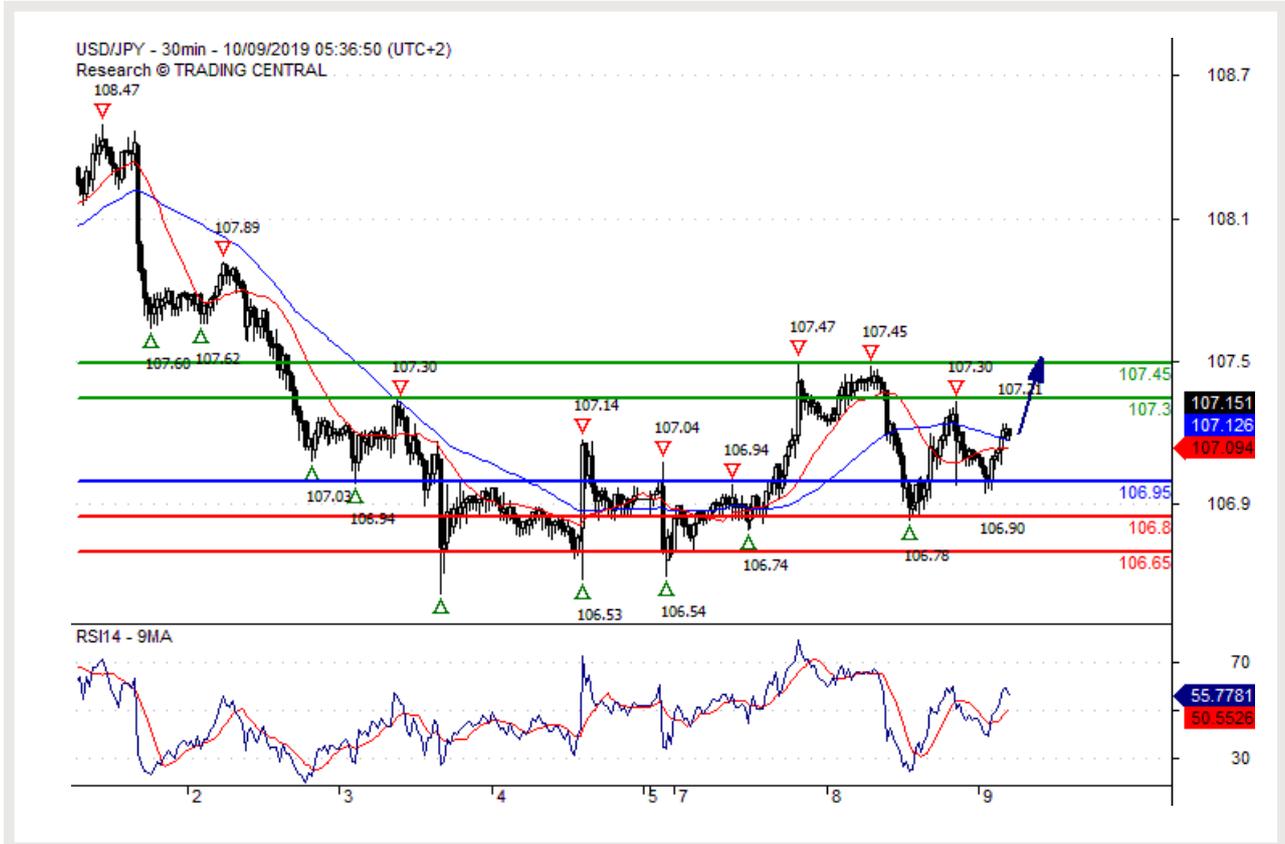
Above 1.2240 look for further upside with 1.2275 & 1.2300 as targets.

Comment

As long as the resistance at 1.2240 is not surpassed, the risk of the break below 1.2195 remains high.



Turning up.



Pivot (invalidation): 106.95

Our preference

Long positions above 106.95 with targets at 107.30 & 107.45 in extension.

Alternative scenario

Below 106.95 look for further downside with 106.80 & 106.65 as targets.

Comment

The RSI calls for a new upleg.



Key resistance at 0.9950.



Pivot (invalidation): 0.9950

Our preference

Short positions below 0.9950 with targets at 0.9915 & 0.9900 in extension.

Alternative scenario

Above 0.9950 look for further upside with 0.9965 & 0.9980 as targets.

Comment

A break below 0.9915 would trigger a drop towards 0.9900.



Turning down.



Pivot (invalidation): 1.3335

Our preference

Short positions below 1.3335 with targets at 1.3300 & 1.3285 in extension.

Alternative scenario

Above 1.3335 look for further upside with 1.3350 & 1.3365 as targets.

Comment

The RSI shows downside momentum.



Turning up.



Pivot (invalidation): 0.6720

Our preference

Long positions above 0.6720 with targets at 0.6755 & 0.6765 in extension.

Alternative scenario

Below 0.6720 look for further downside with 0.6710 & 0.6700 as targets.

Comment

The RSI calls for a rebound.



Bullish bias above 5.8150.



Pivot (invalidation): 5.8150

Our preference

Long positions above 5.8150 with targets at 5.8500 & 5.8720 in extension.

Alternative scenario

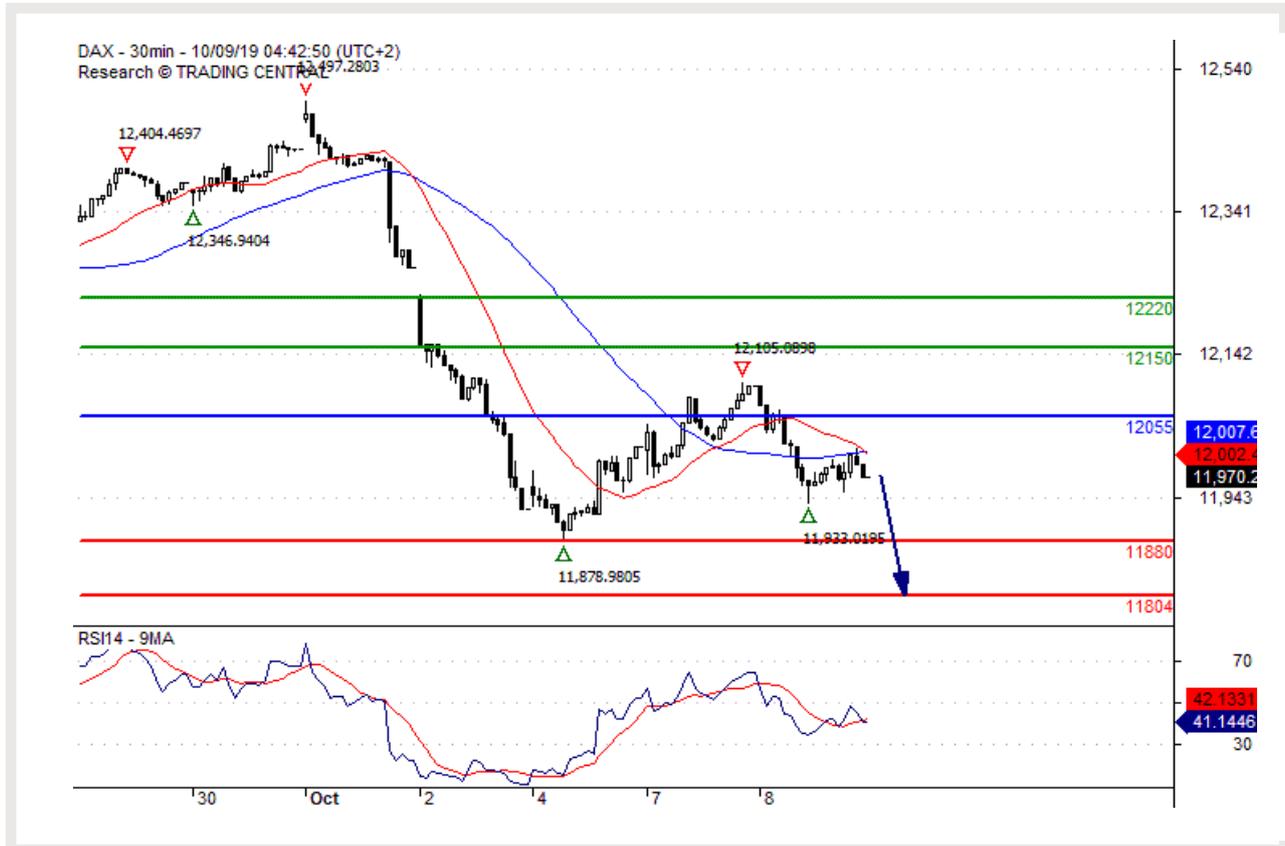
Below 5.8150 look for further downside with 5.7860 & 5.7580 as targets.

Comment

A support base at 5.8150 has formed and has allowed for a temporary stabilisation.



Expect 11804.00.



Pivot (invalidation): 12055.00

Our preference

Short positions below 12055.00 with targets at 11880.00 & 11804.00 in extension.

Alternative scenario

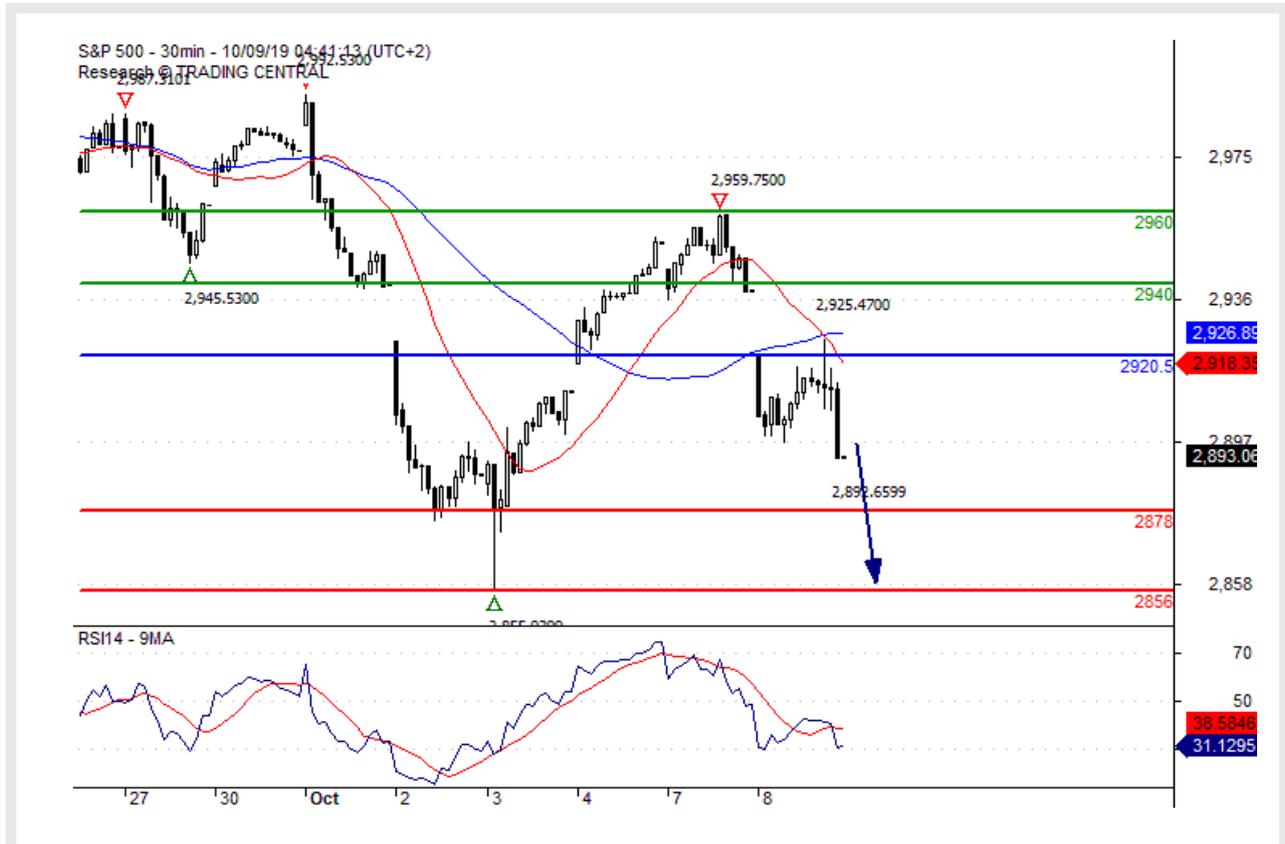
Above 12055.00 look for further upside with 12150.00 & 12220.00 as targets.

Comment

The RSI is mixed to bearish.



The downside prevails.



Pivot (invalidation): 2920.50

Our preference

Short positions below 2920.50 with targets at 2878.00 & 2856.00 in extension.

Alternative scenario

Above 2920.50 look for further upside with 2940.00 & 2960.00 as targets.

Comment

The RSI shows downside momentum.

Gold spot (\$)



The bias remains bullish.



Pivot (invalidation): 1498.00

Our preference

Long positions above 1498.00 with targets at 1516.00 & 1519.50 in extension.

Alternative scenario

Below 1498.00 look for further downside with 1492.50 & 1488.50 as targets.

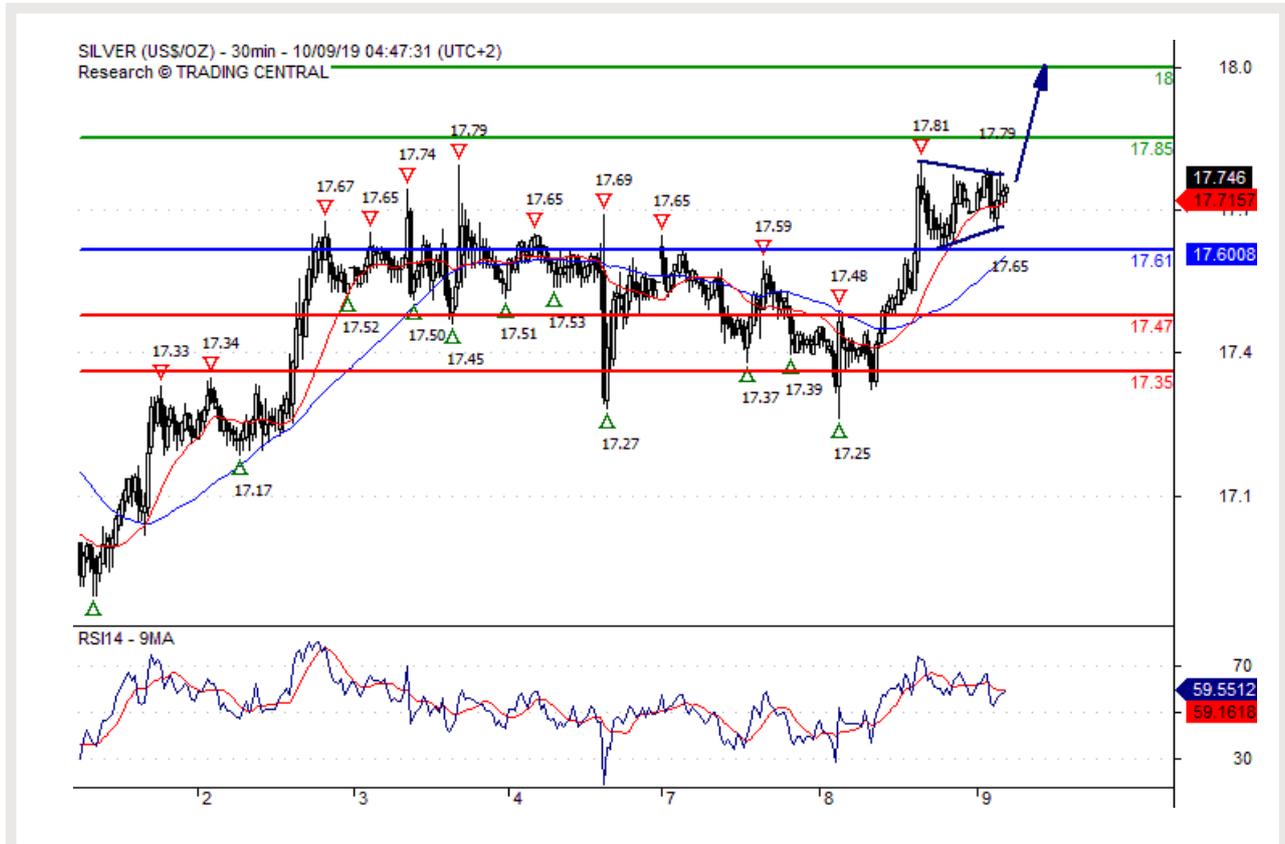
Comment

The RSI is mixed to bullish.

Silver spot (\$)



The bias remains bullish.



Pivot (invalidation): 17.6100

Our preference

Long positions above 17.6100 with targets at 17.8500 & 18.0000 in extension.

Alternative scenario

Below 17.6100 look for further downside with 17.4700 & 17.3500 as targets.

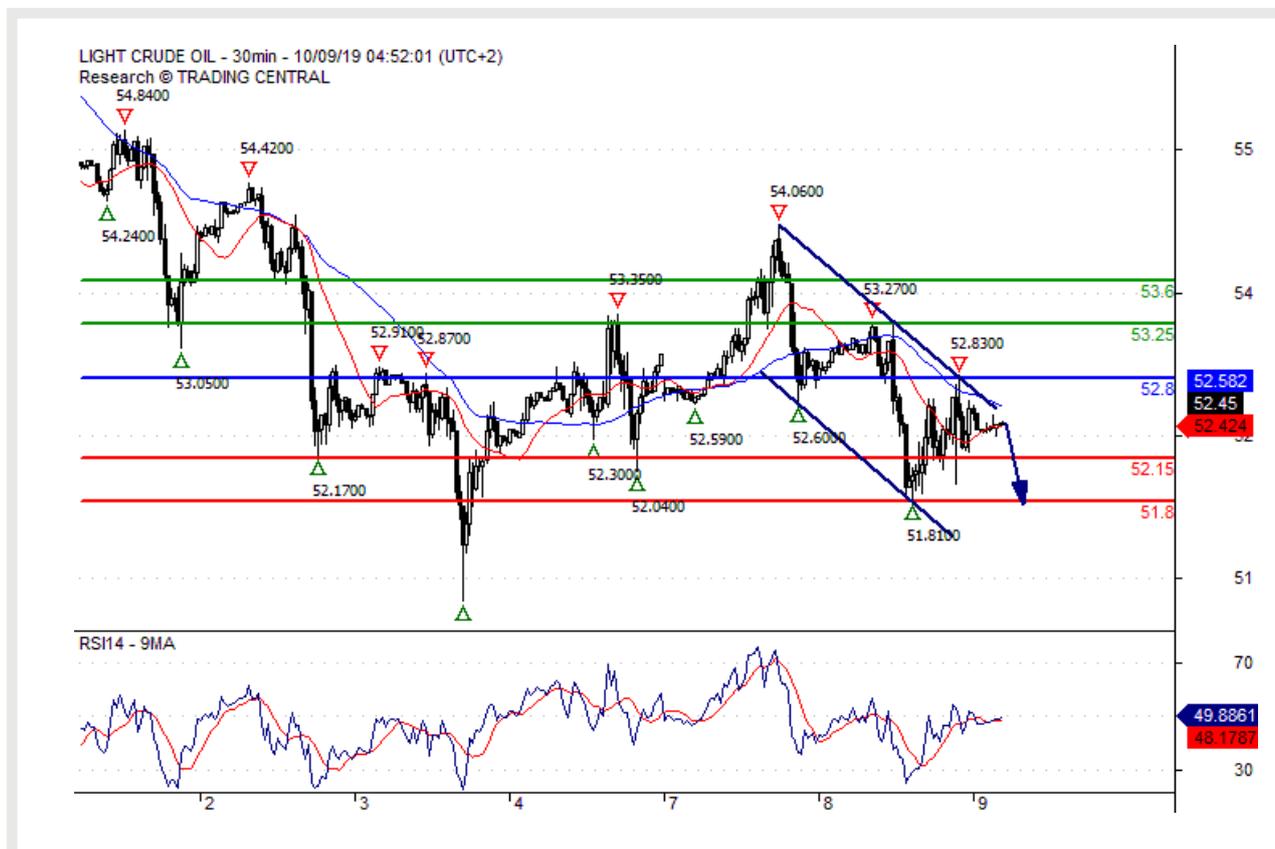
Comment

The RSI is mixed with a bullish bias.

Crude Oil (WTI)



Capped by a negative trend line.



Pivot (invalidation): 52.80

Our preference

Short positions below 52.80 with targets at 52.15 & 51.80 in extension.

Alternative scenario

Above 52.80 look for further upside with 53.25 & 53.60 as targets.

Comment

Technically the RSI is below its neutrality area at 50.

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