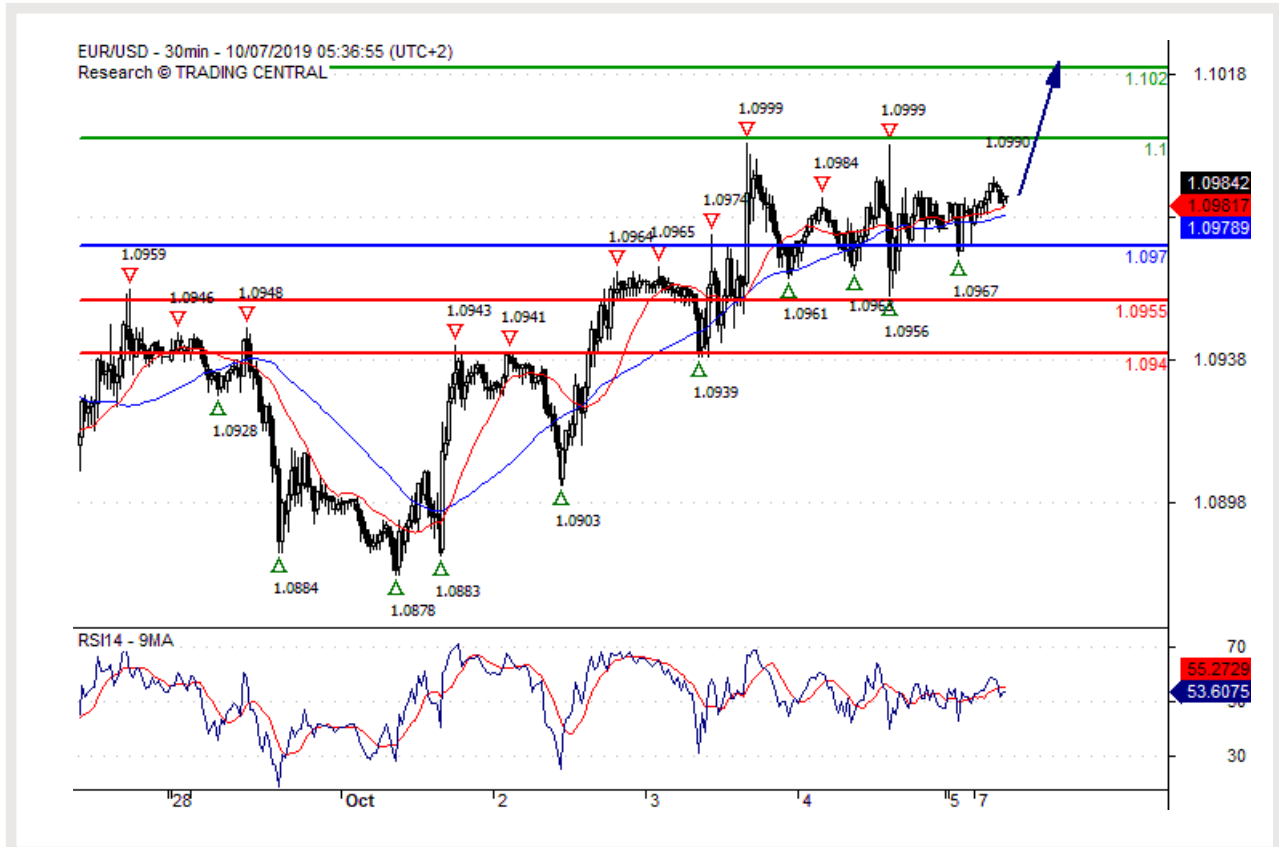


Daily Technical Report

07/10/2019



Bullish bias above 1.0970.



Pivot (invalidation): 1.0970

Our preference

Long positions above 1.0970 with targets at 1.1000 & 1.1020 in extension.

Alternative scenario

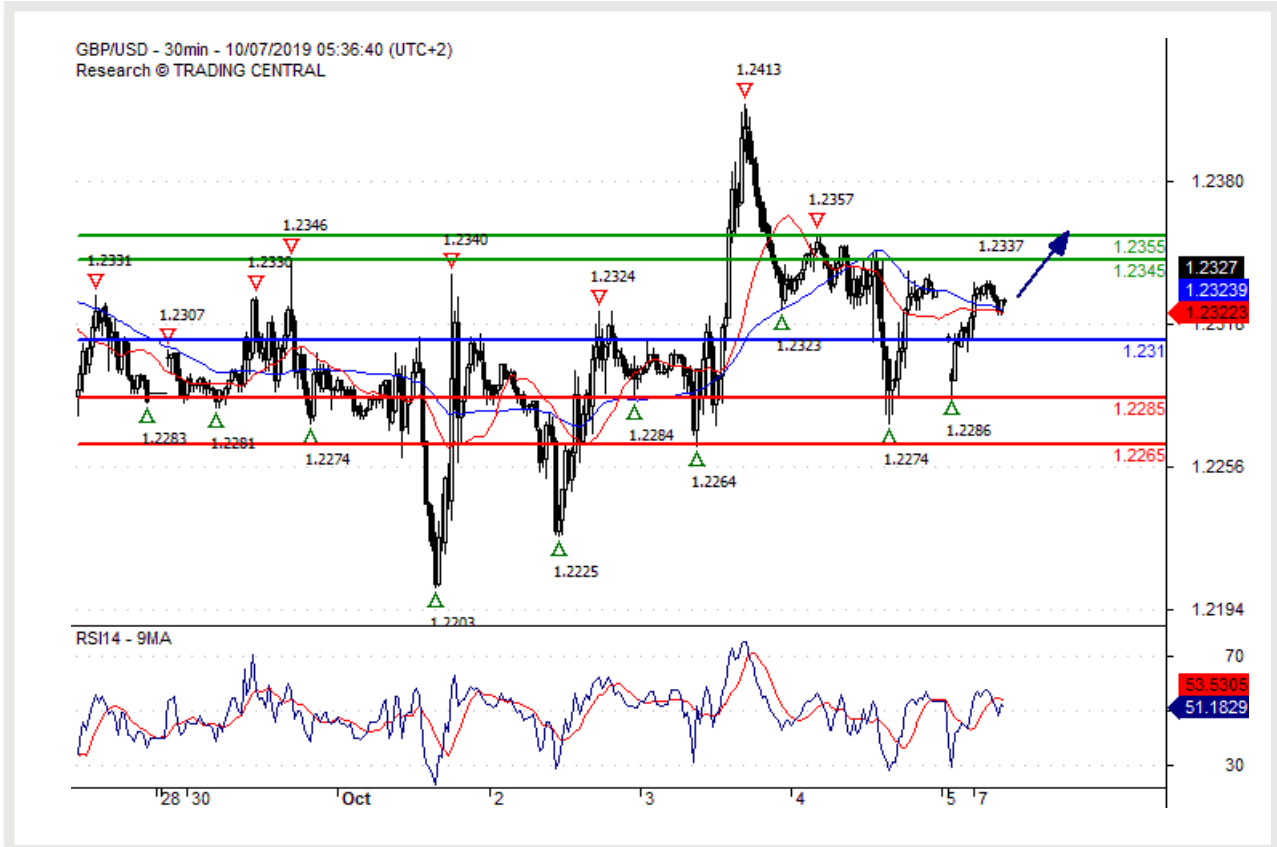
Below 1.0970 look for further downside with 1.0955 & 1.0940 as targets.

Comment

A support base at 1.0970 has formed and has allowed for a temporary stabilisation.



The bias remains bullish.



Pivot (invalidation): 1.2310

Our preference

Long positions above 1.2310 with targets at 1.2345 & 1.2355 in extension.

Alternative scenario

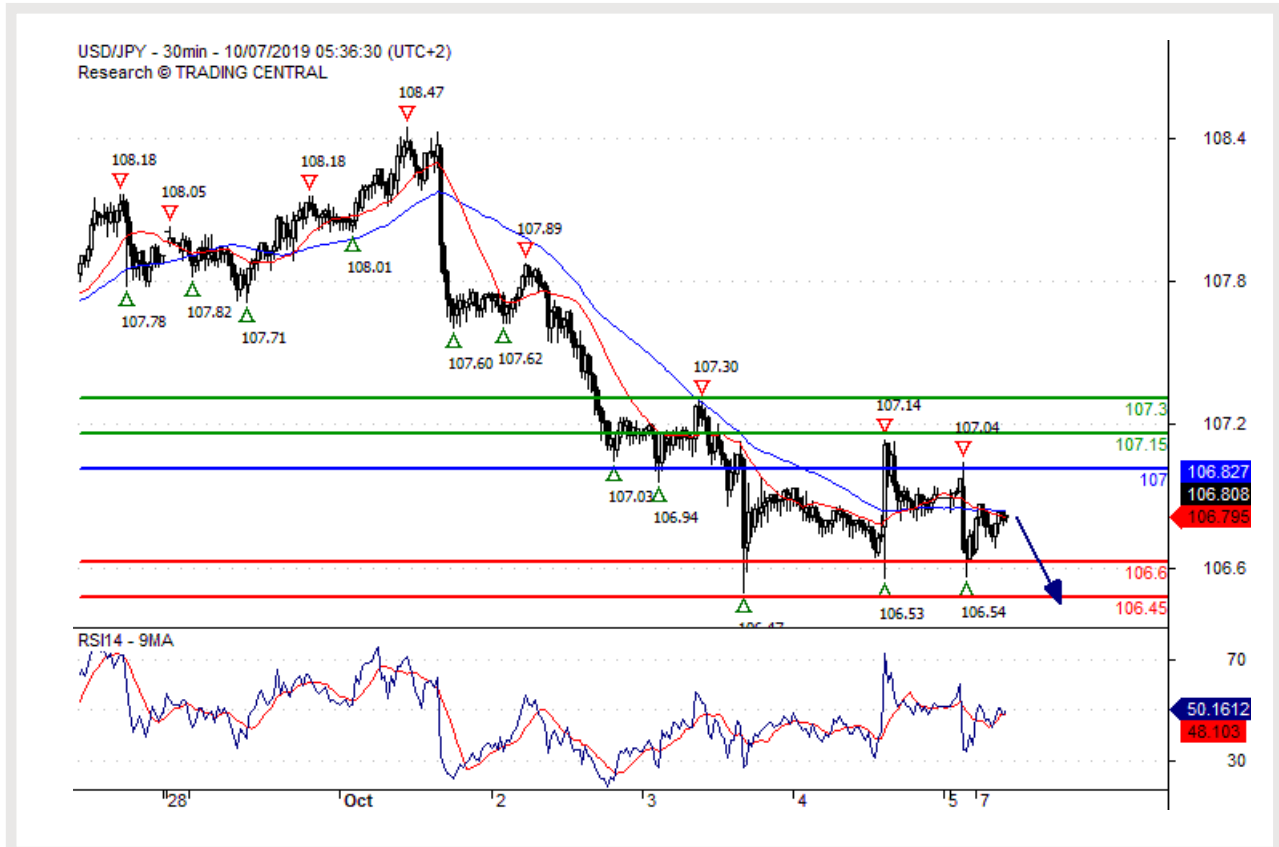
Below 1.2310 look for further downside with 1.2285 & 1.2265 as targets.

Comment

The break above 1.2310 is a positive signal that has opened a path to 1.2345.



Key resistance at 107.00.



Pivot (invalidation): 107.00

Our preference

Short positions below 107.00 with targets at 106.60 & 106.45 in extension.

Alternative scenario

Above 107.00 look for further upside with 107.15 & 107.30 as targets.

Comment

As long as the resistance at 107.00 is not surpassed, the risk of the break below 106.60 remains high.



Rebound expected.



Pivot (invalidation): 0.9935

Our preference

Long positions above 0.9935 with targets at 0.9960 & 0.9975 in extension.

Alternative scenario

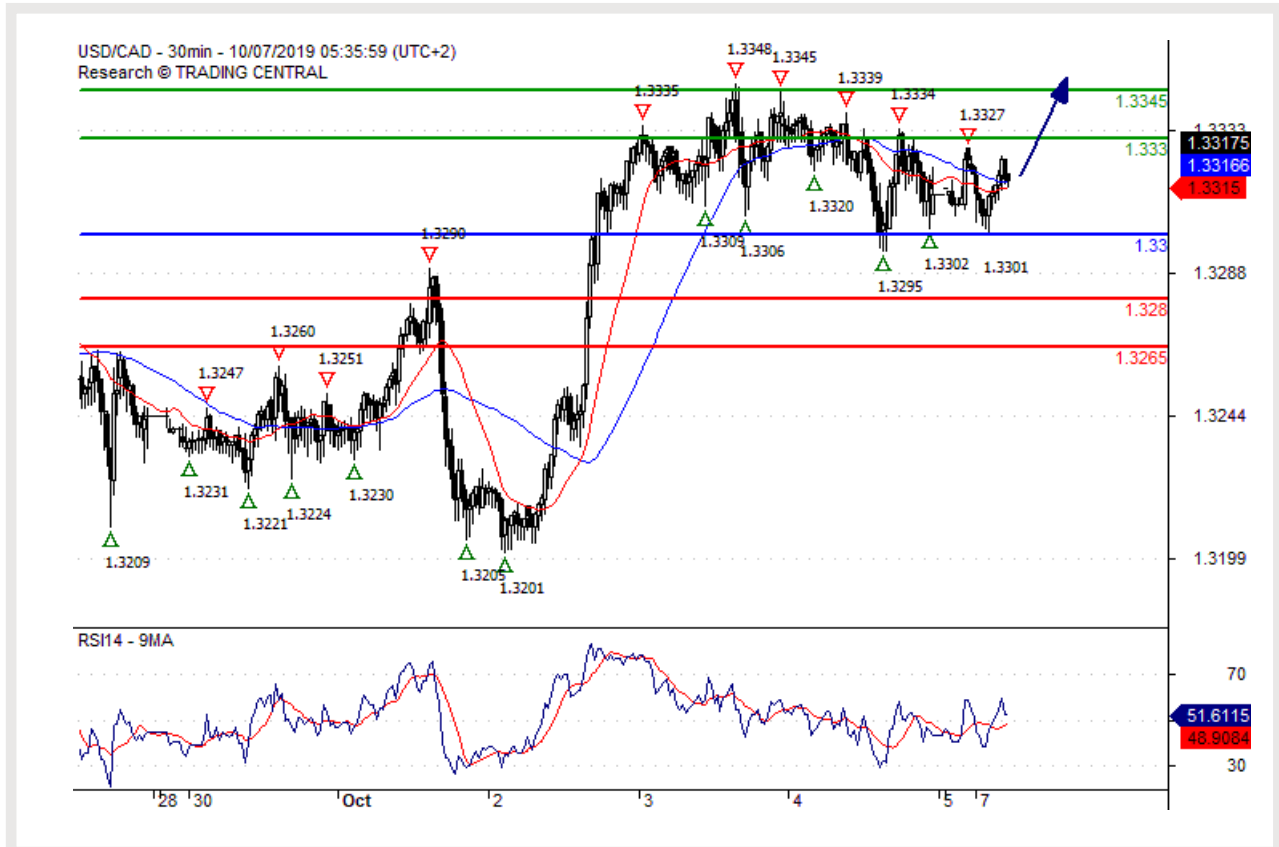
Below 0.9935 look for further downside with 0.9920 & 0.9900 as targets.

Comment

A support base at 0.9935 has formed and has allowed for a temporary stabilisation.



Rebound expected.



Pivot (invalidation): 1.3300

Our preference

Long positions above 1.3300 with targets at 1.3330 & 1.3345 in extension.

Alternative scenario

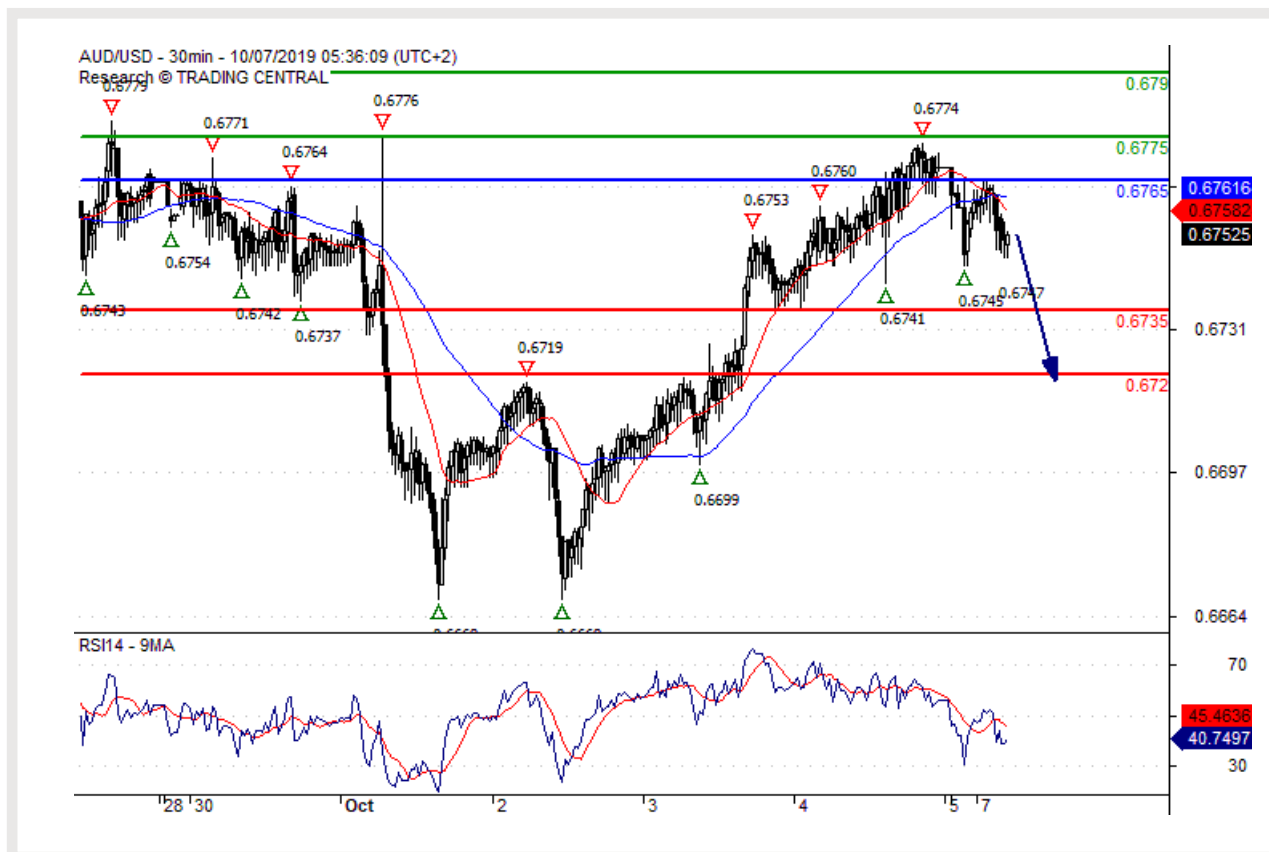
Below 1.3300 look for further downside with 1.3280 & 1.3265 as targets.

Comment

A support base at 1.3300 has formed and has allowed for a temporary stabilisation.



Turning down.



Pivot (invalidation): 0.6765

Our preference

Short positions below 0.6765 with targets at 0.6735 & 0.6720 in extension.

Alternative scenario

Above 0.6765 look for further upside with 0.6775 & 0.6790 as targets.

Comment

The RSI is bearish and calls for further downside.



Turning up.



Pivot (invalidation): 5.6950

Our preference

Long positions above 5.6950 with targets at 5.7300 & 5.7430 in extension.

Alternative scenario

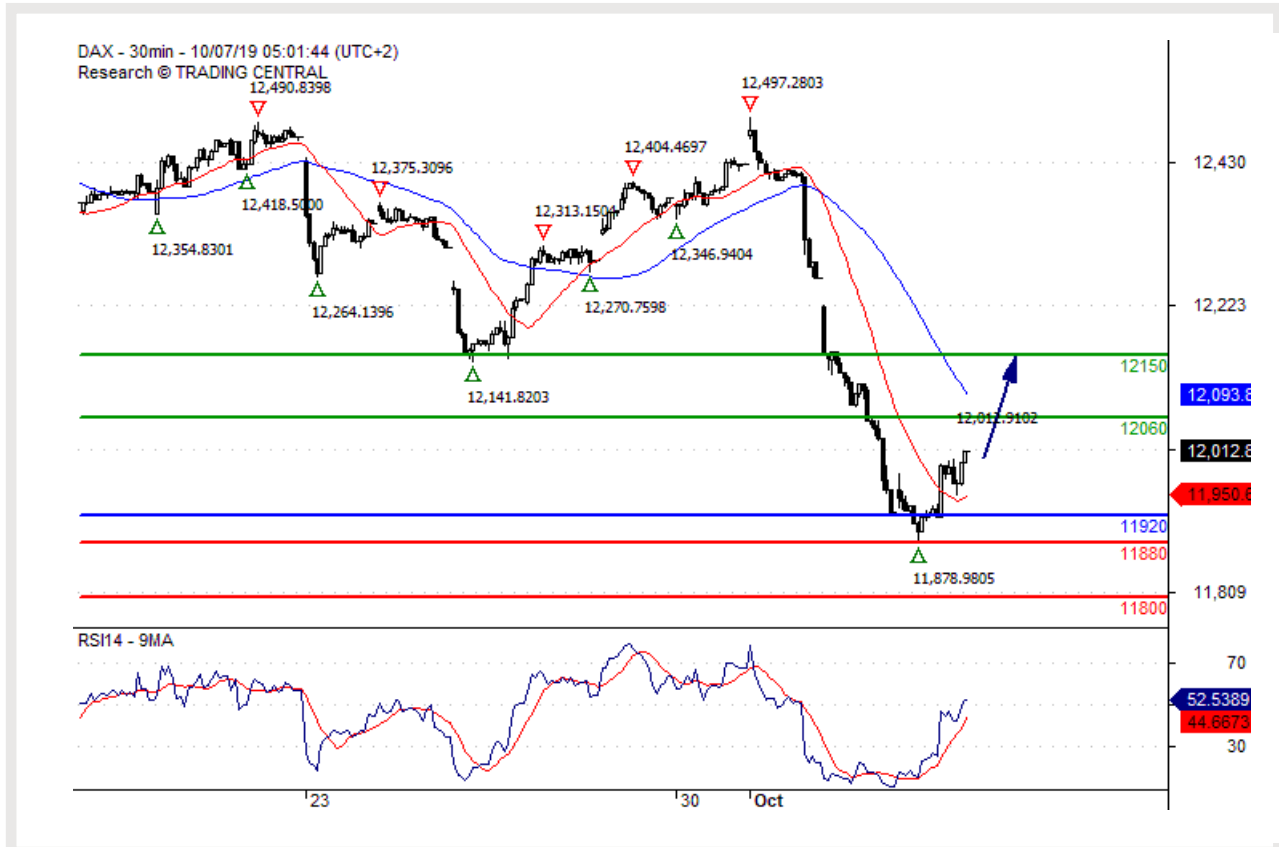
Below 5.6950 look for further downside with 5.6830 & 5.6740 as targets.

Comment

The RSI lacks downward momentum.



Rebound.



Pivot (invalidation): 11920.00

Our preference

Long positions above 11920.00 with targets at 12060.00 & 12150.00 in extension.

Alternative scenario

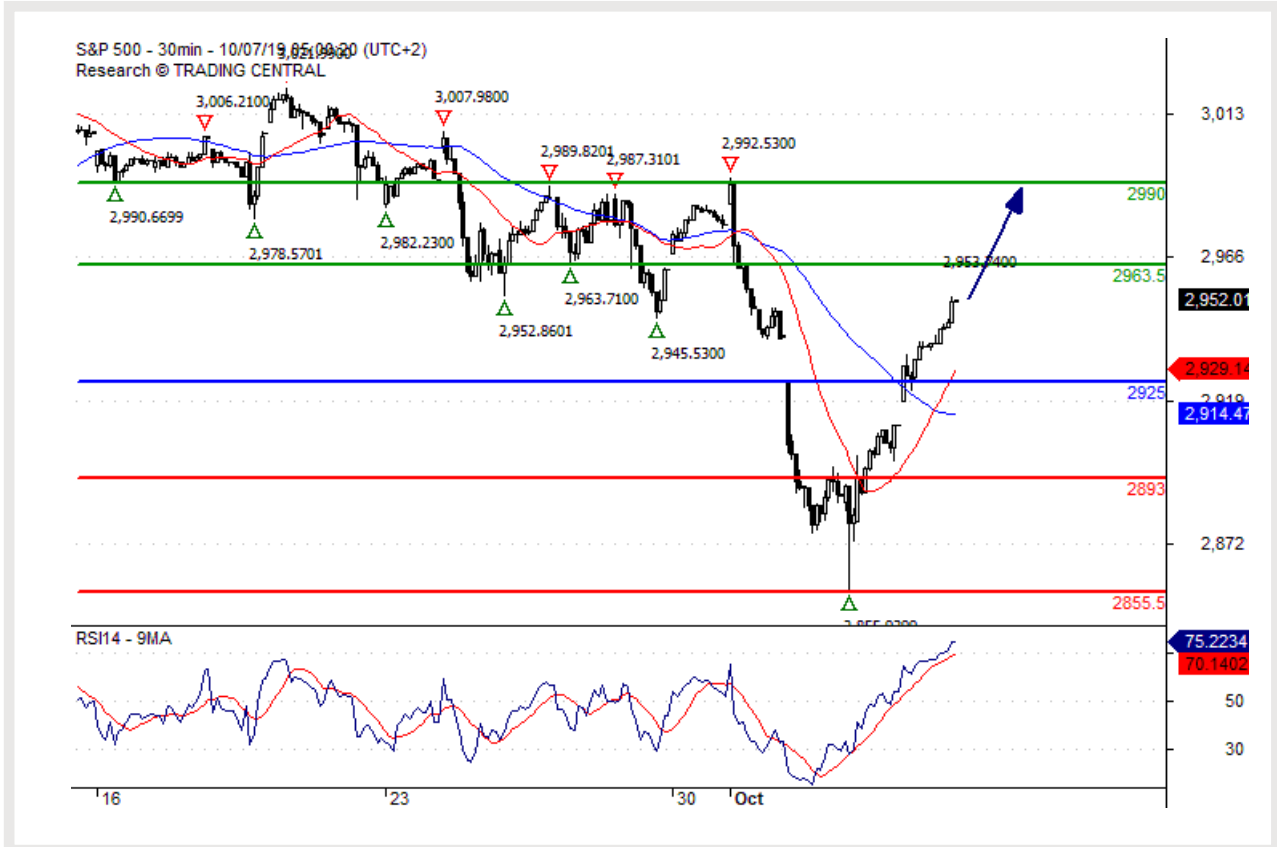
Below 11920.00 look for further downside with 11880.00 & 11800.00 as targets.

Comment

The RSI calls for a rebound.



Further advance.



Pivot (invalidation): 2925.00

Our preference

Long positions above 2925.00 with targets at 2963.50 & 2990.00 in extension.

Alternative scenario

Below 2925.00 look for further downside with 2893.00 & 2855.50 as targets.

Comment

The RSI shows upside momentum.

Gold spot (\$)



Towards 1519.50.



Pivot (invalidation): 1498.00

Our preference

Long positions above 1498.00 with targets at 1512.50 & 1519.50 in extension.

Alternative scenario

Below 1498.00 look for further downside with 1493.00 & 1486.00 as targets.

Comment

The RSI lacks downward momentum.

Silver spot (\$)



Target 17.7900.



Pivot (invalidation): 17.4000

Our preference

Long positions above 17.4000 with targets at 17.6900 & 17.7900 in extension.

Alternative scenario

Below 17.4000 look for further downside with 17.2900 & 17.1700 as targets.

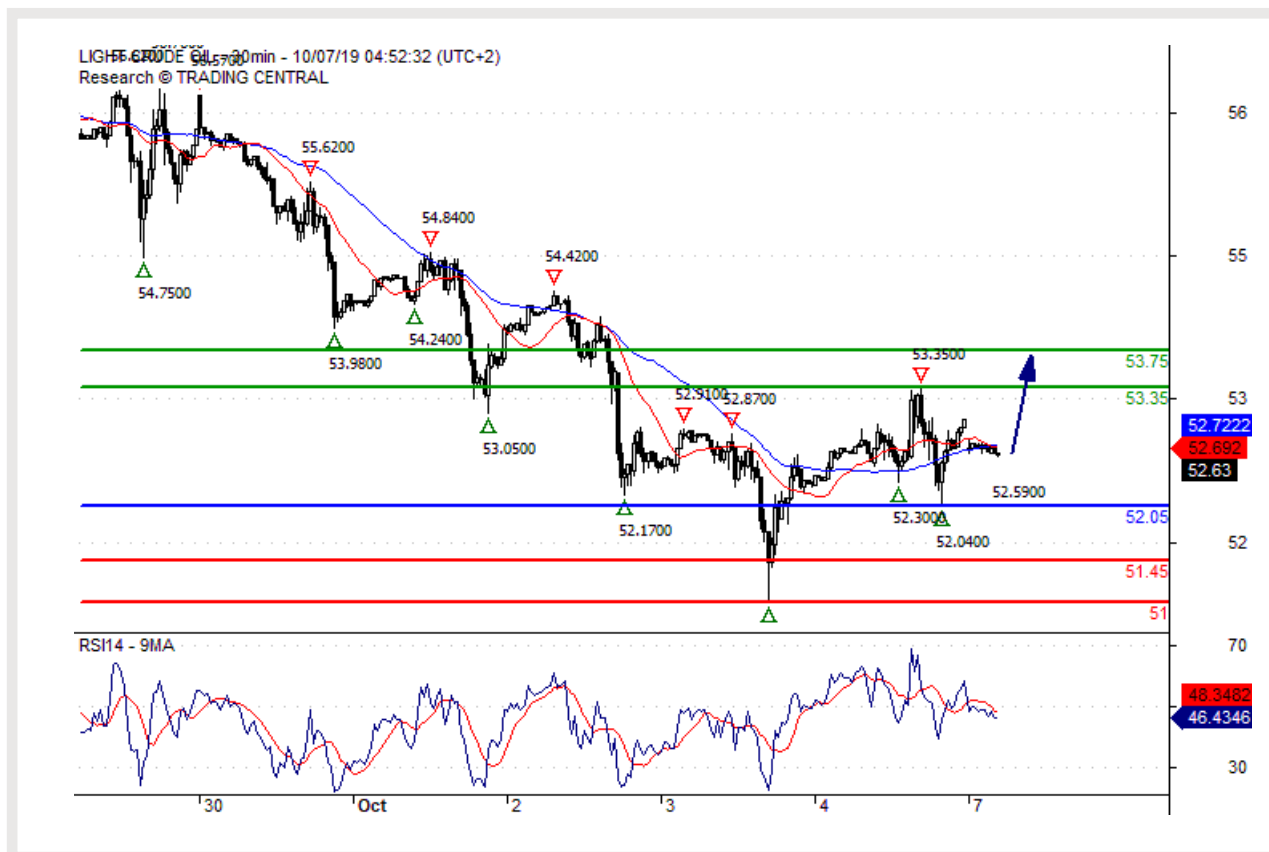
Comment

The RSI calls for a rebound.

Crude Oil (WTI)



Bullish bias above 52.05.



Pivot (invalidation): 52.05

Our preference

Long positions above 52.05 with targets at 53.35 & 53.75 in extension.

Alternative scenario

Below 52.05 look for further downside with 51.45 & 51.00 as targets.

Comment

The RSI is mixed with a bullish bias.

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