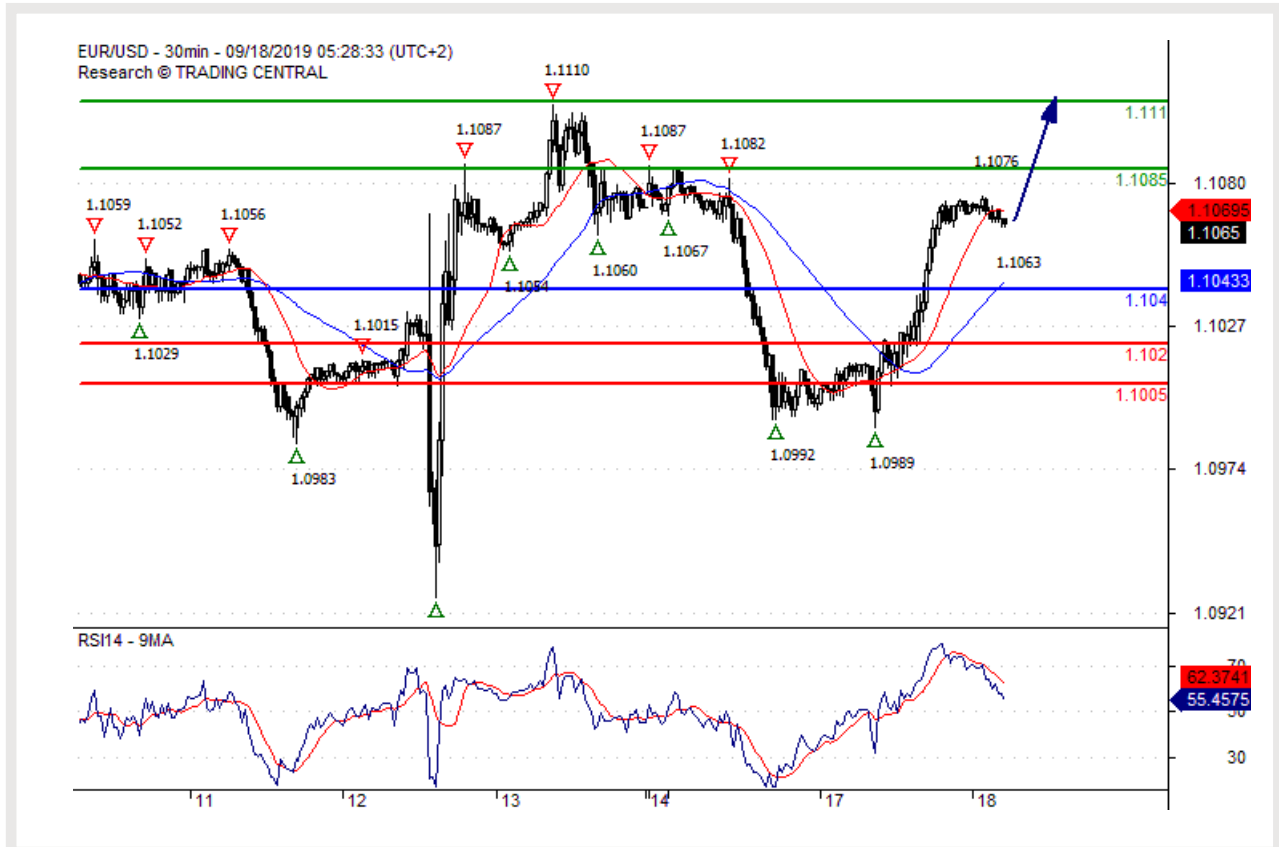


Daily Technical Report

18/09/2019



Aim @ 1.1110.



Pivot (invalidation): 1.1040

Our preference

Long positions above 1.1040 with targets at 1.1085 & 1.1110 in extension.

Alternative scenario

Below 1.1040 look for further downside with 1.1020 & 1.1005 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



Bullish bias above 1.2470.



Pivot (invalidation): 1.2470

Our preference

Long positions above 1.2470 with targets at 1.2505 & 1.2530 in extension.

Alternative scenario

Below 1.2470 look for further downside with 1.2450 & 1.2425 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Turning up.



Pivot (invalidation): 108.05

Our preference

Long positions above 108.05 with targets at 108.35 & 108.50 in extension.

Alternative scenario

Below 108.05 look for further downside with 107.90 & 107.75 as targets.

Comment

The RSI calls for a rebound.



Key resistance at 0.9940.



Pivot (invalidation): 0.9940

Our preference

Short positions below 0.9940 with targets at 0.9920 & 0.9910 in extension.

Alternative scenario

Above 0.9940 look for further upside with 0.9960 & 0.9975 as targets.

Comment

The upward potential is likely to be limited by the resistance at 0.9940.



Turning up.



Pivot (invalidation): 1.3235

Our preference

Long positions above 1.3235 with targets at 1.3270 & 1.3290 in extension.

Alternative scenario

Below 1.3235 look for further downside with 1.3210 & 1.3190 as targets.

Comment

The RSI has just landed on its neutrality area at 50% and is turning up.



Turning down.



Pivot (invalidation): 0.6870

Our preference

Short positions below 0.6870 with targets at 0.6830 & 0.6815 in extension.

Alternative scenario

Above 0.6870 look for further upside with 0.6885 & 0.6895 as targets.

Comment

The immediate trend remains down and the momentum is strong.



Under pressure.



Pivot (invalidation): 5.7180

Our preference

Short positions below 5.7180 with targets at 5.6870 & 5.6630 in extension.

Alternative scenario

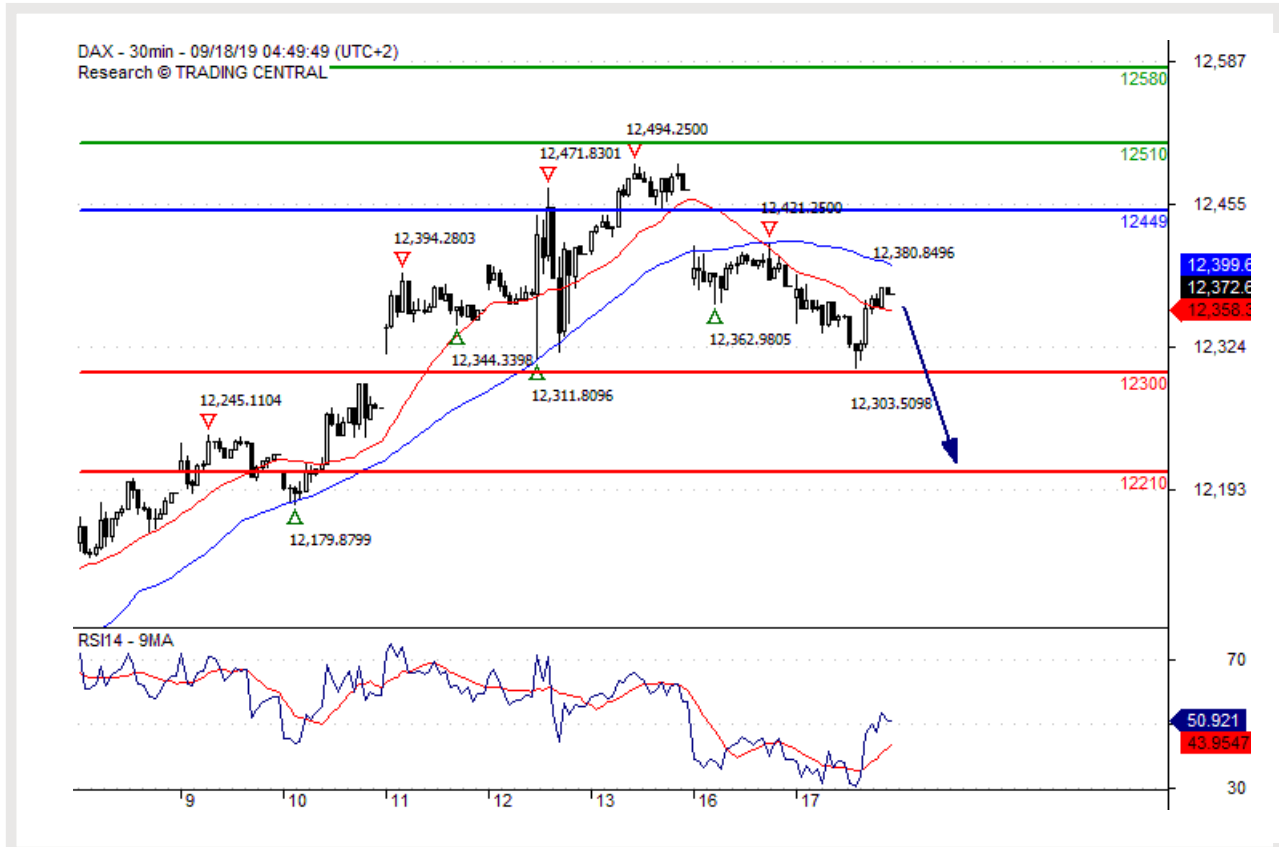
Above 5.7180 look for further upside with 5.7400 & 5.7620 as targets.

Comment

A break below 5.6870 would trigger a drop towards 5.6630.



Consolidation in place.



Pivot (invalidation): 12449.00

Our preference

Short positions below 12449.00 with targets at 12300.00 & 12210.00 in extension.

Alternative scenario

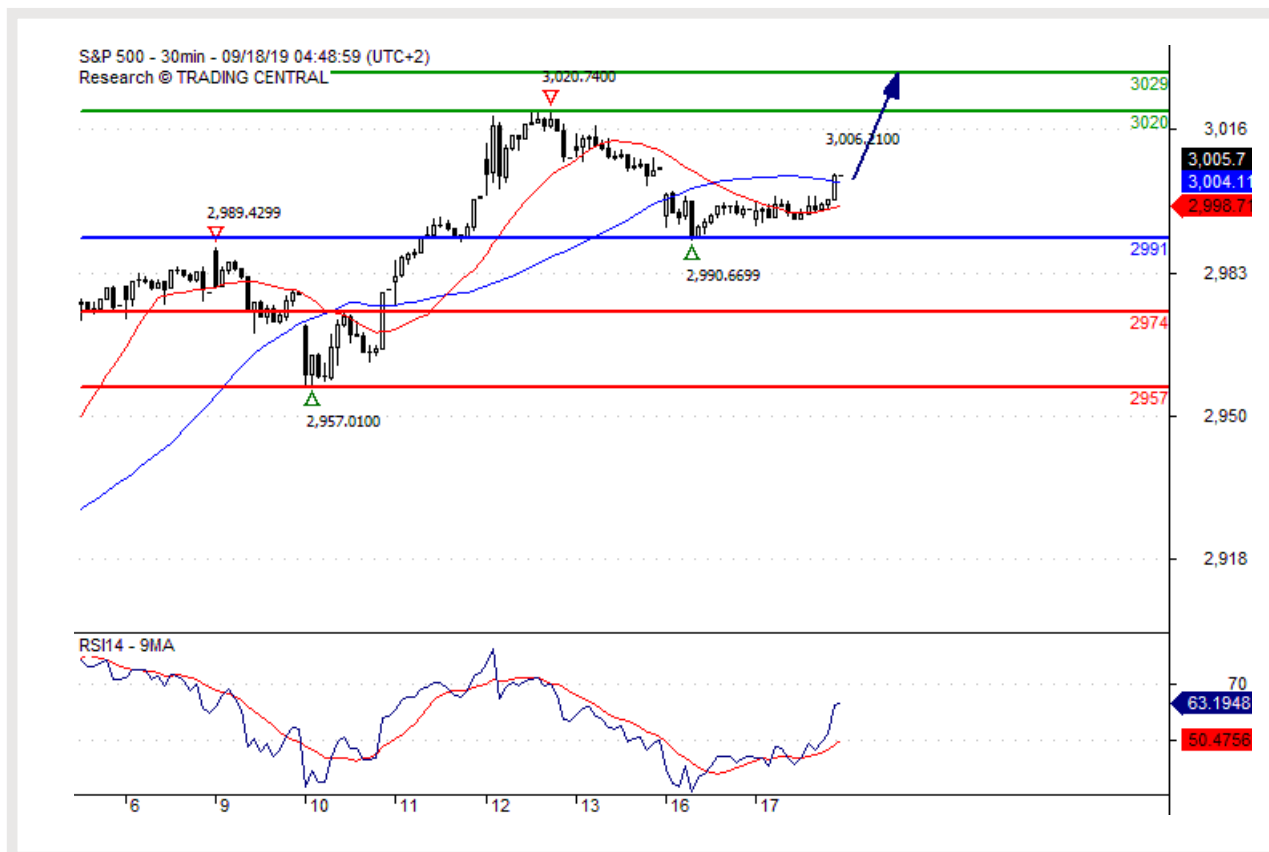
Above 12449.00 look for further upside with 12510.00 & 12580.00 as targets.

Comment

The RSI is mixed with a bearish bias.



Rebound.



Pivot (invalidation): 2991.00

Our preference

Long positions above 2991.00 with targets at 3020.00 & 3029.00 in extension.

Alternative scenario

Below 2991.00 look for further downside with 2974.00 & 2957.00 as targets.

Comment

The RSI shows upside momentum.

Gold spot (\$)



Intraday support around 1495.50.



Pivot (invalidation): 1495.50

Our preference

Long positions above 1495.50 with targets at 1507.00 & 1512.00 in extension.

Alternative scenario

Below 1495.50 look for further downside with 1491.00 & 1486.00 as targets.

Comment

The RSI is mixed with a bullish bias.

Silver spot (\$)



Supported by a rising trend line.



Pivot (invalidation): 17.8700

Our preference

Long positions above 17.8700 with targets at 18.0900 & 18.1800 in extension.

Alternative scenario

Below 17.8700 look for further downside with 17.7300 & 17.6100 as targets.

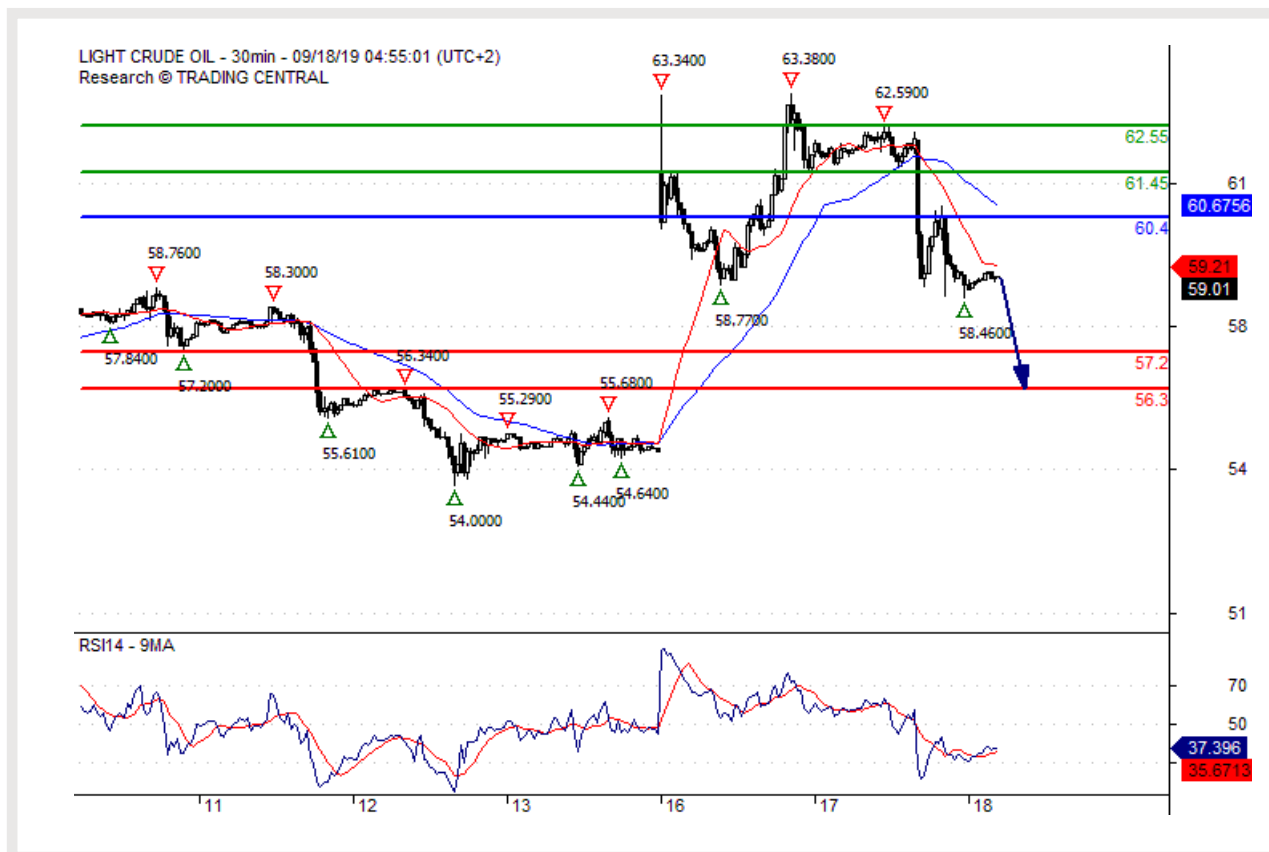
Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

Crude Oil (WTI)



Under pressure.



Pivot (invalidation): 60.40

Our preference

Short positions below 60.40 with targets at 57.20 & 56.30 in extension.

Alternative scenario

Above 60.40 look for further upside with 61.45 & 62.55 as targets.

Comment

The RSI advocates for further downside.

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