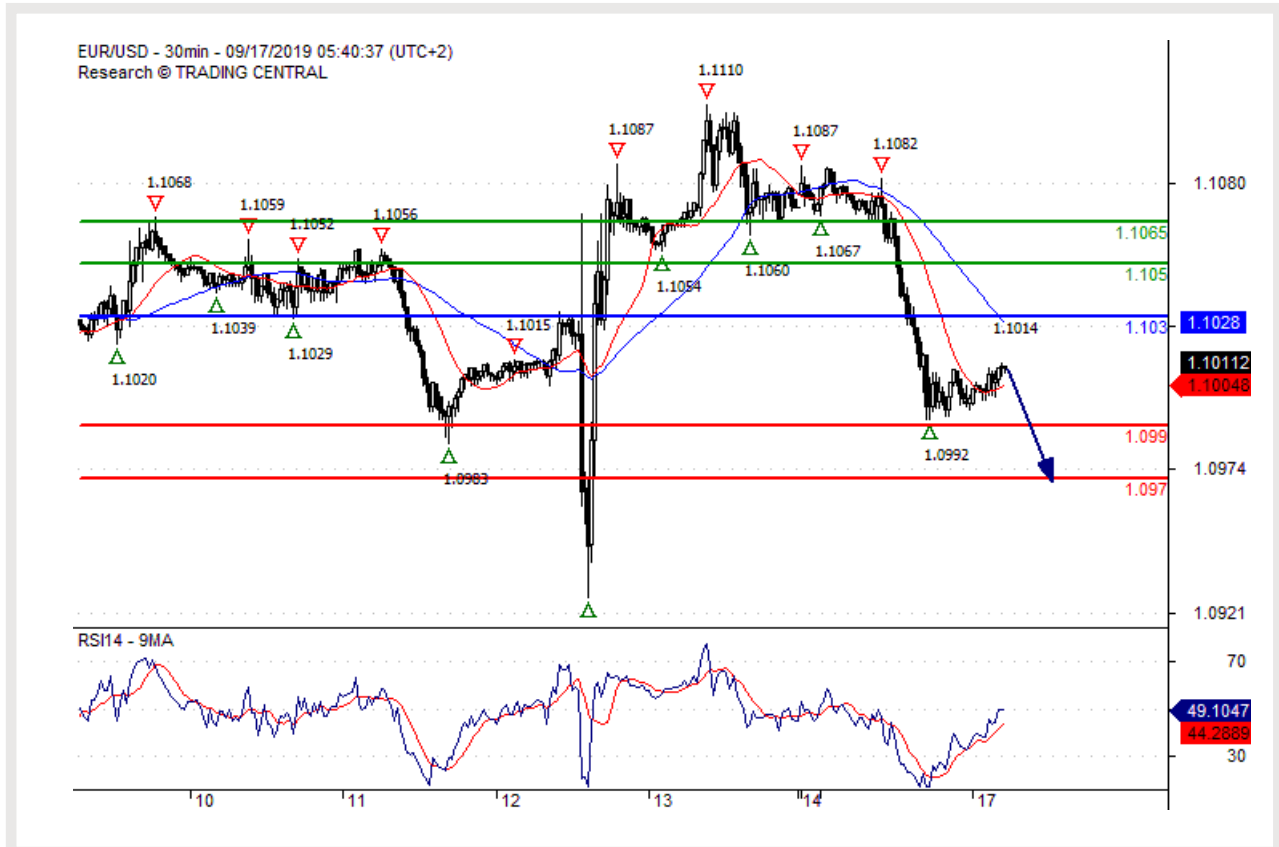


# Daily Technical Report

17/09/2019



## Key resistance at 1.1030.



**Pivot (invalidation):** 1.1030

### Our preference

Short positions below 1.1030 with targets at 1.0990 & 1.0970 in extension.

### Alternative scenario

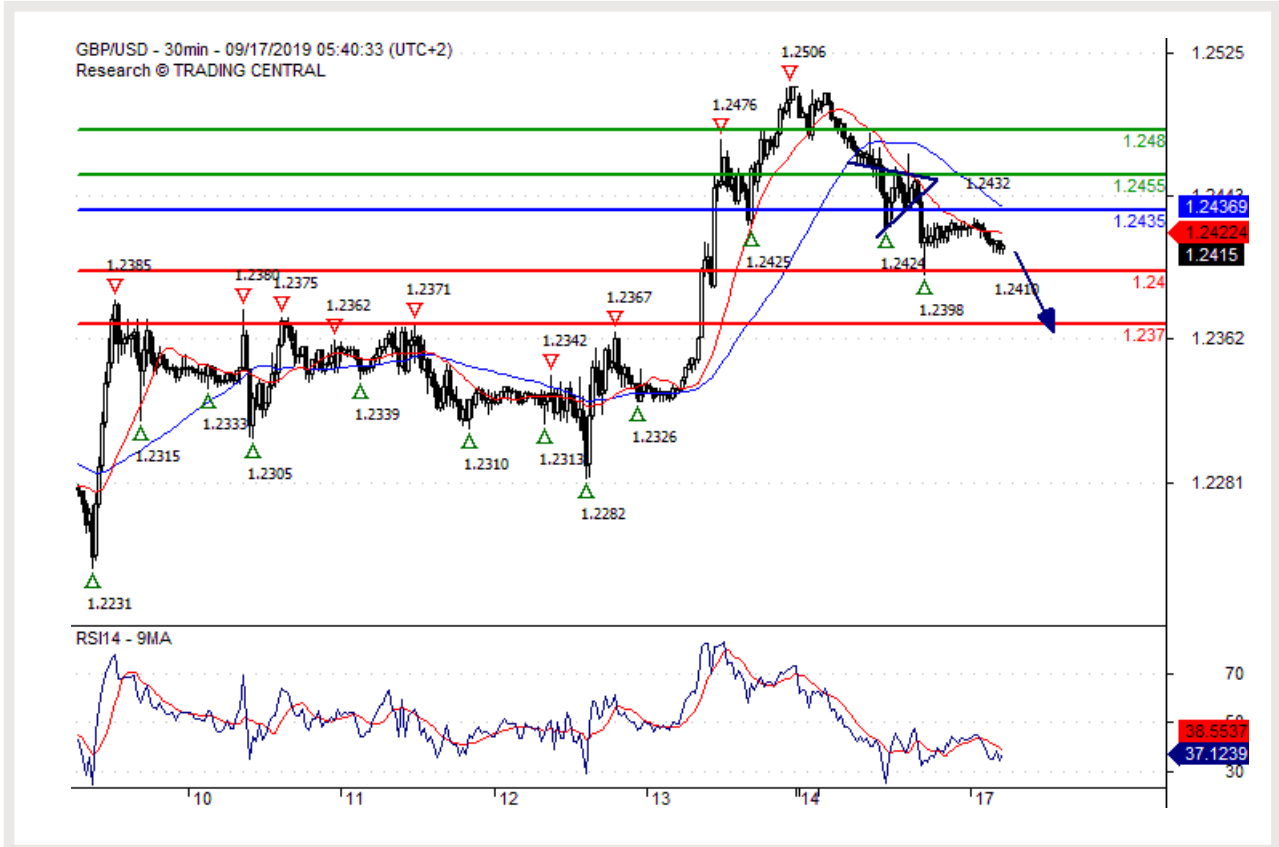
Above 1.1030 look for further upside with 1.1050 & 1.1065 as targets.

### Comment

As long as the resistance at 1.1030 is not surpassed, the risk of the break below 1.0990 remains high.



**Towards 1.2370.**



**Pivot (invalidation):** 1.2435

### Our preference

Short positions below 1.2435 with targets at 1.2400 & 1.2370 in extension.

### Alternative scenario

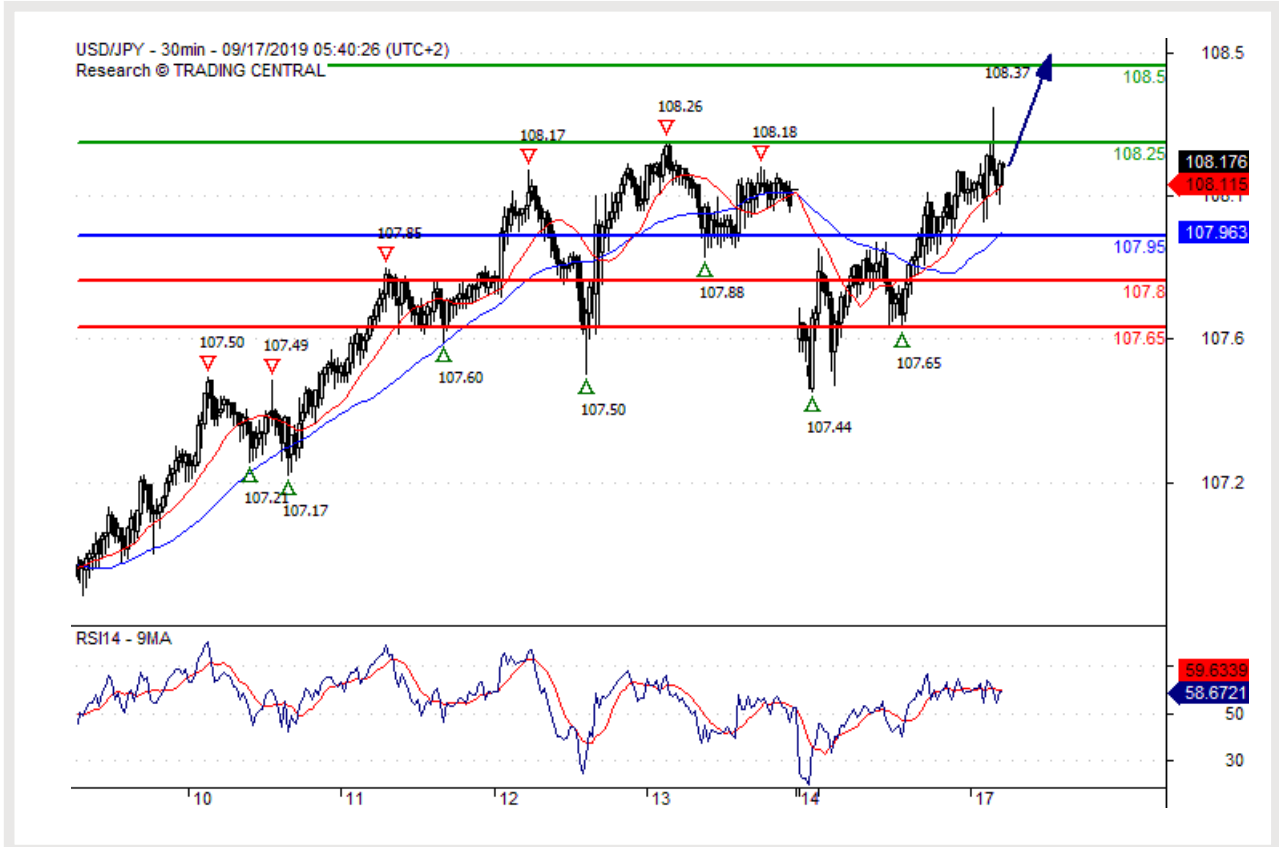
Above 1.2435 look for further upside with 1.2455 & 1.2480 as targets.

### Comment

A break below 1.2400 would trigger a drop towards 1.2370.



**Aim @ 108.50.**



**Pivot (invalidation):** 107.95

**Our preference**

Long positions above 107.95 with targets at 108.25 & 108.50 in extension.

**Alternative scenario**

Below 107.95 look for further downside with 107.80 & 107.65 as targets.

**Comment**

The RSI lacks downward momentum.





**Key resistance at 1.3265.**



**Pivot (invalidation):** 1.3265

**Our preference**

Short positions below 1.3265 with targets at 1.3230 & 1.3210 in extension.

**Alternative scenario**

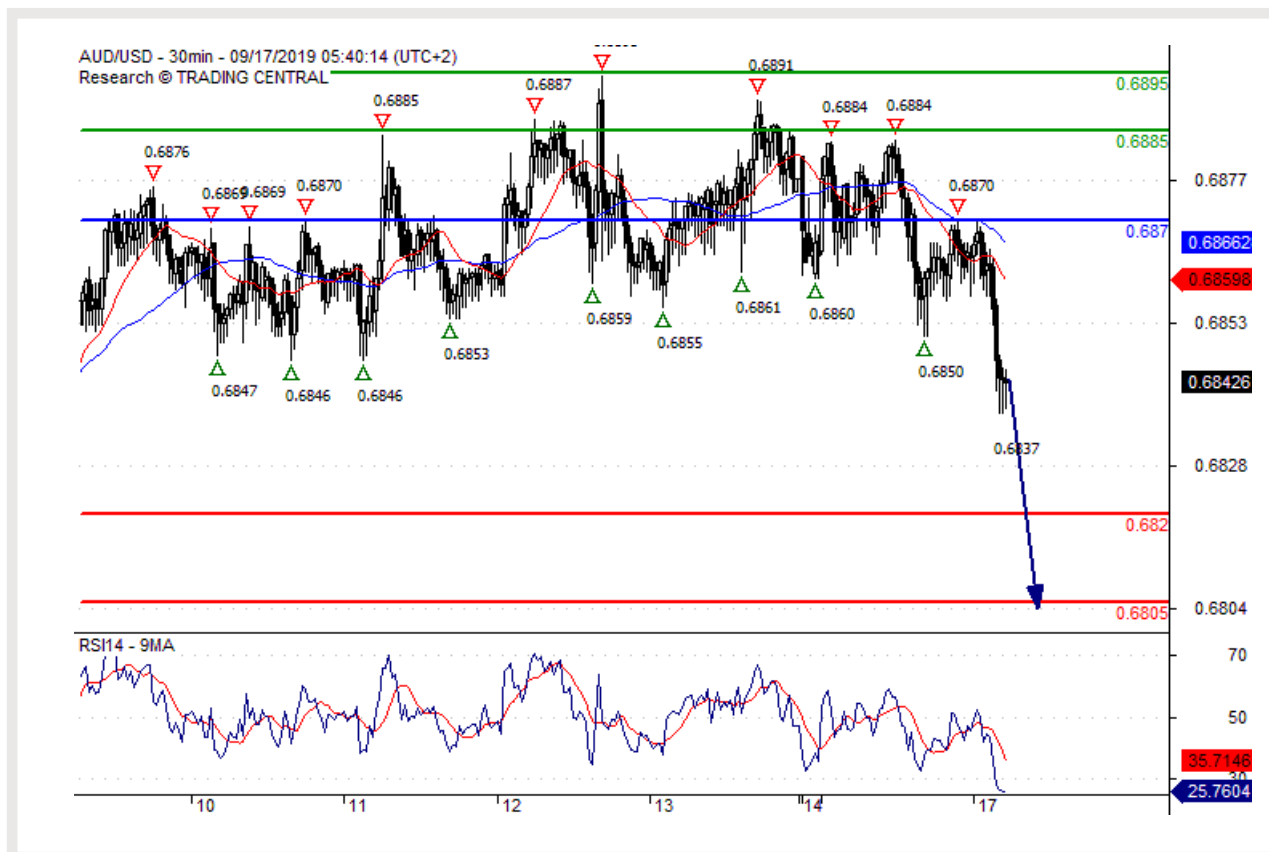
Above 1.3265 look for further upside with 1.3285 & 1.3300 as targets.

**Comment**

As long as the resistance at 1.3265 is not surpassed, the risk of the break below 1.3230 remains high.



Look for 0.6805.



**Pivot (invalidation):** 0.6870

### Our preference

Short positions below 0.6870 with targets at 0.6820 & 0.6805 in extension.

### Alternative scenario

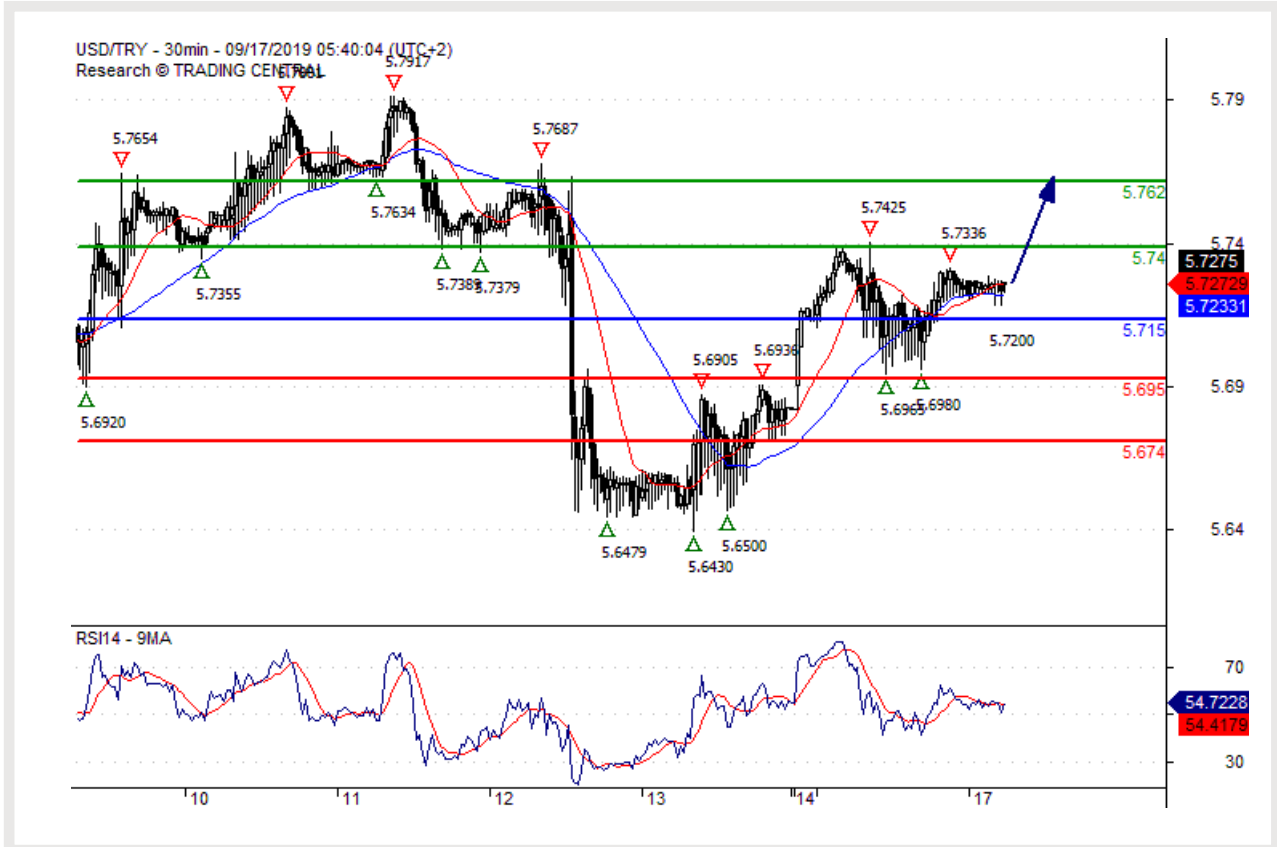
Above 0.6870 look for further upside with 0.6885 & 0.6895 as targets.

### Comment

The RSI has broken down its 30 level.



**Bullish bias above 5.7150.**



**Pivot (invalidation):** 5.7150

**Our preference**

Long positions above 5.7150 with targets at 5.7400 & 5.7620 in extension.

**Alternative scenario**

Below 5.7150 look for further downside with 5.6950 & 5.6740 as targets.

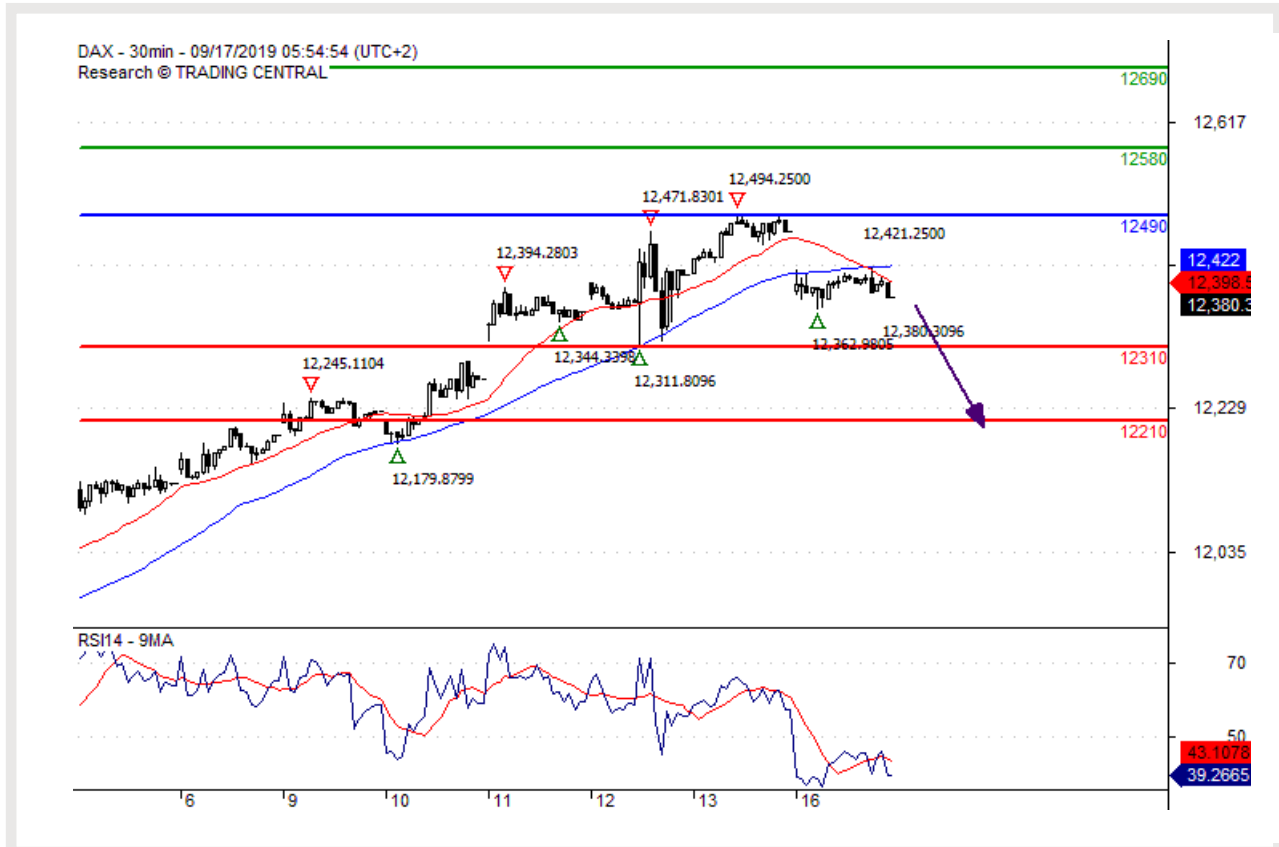
**Comment**

Technically the RSI is above its neutrality area at 50.





## Consolidation in place.



**Pivot (invalidation):** 12490.00

### Our preference

Short positions below 12490.00 with targets at 12310.00 & 12210.00 in extension.

### Alternative scenario

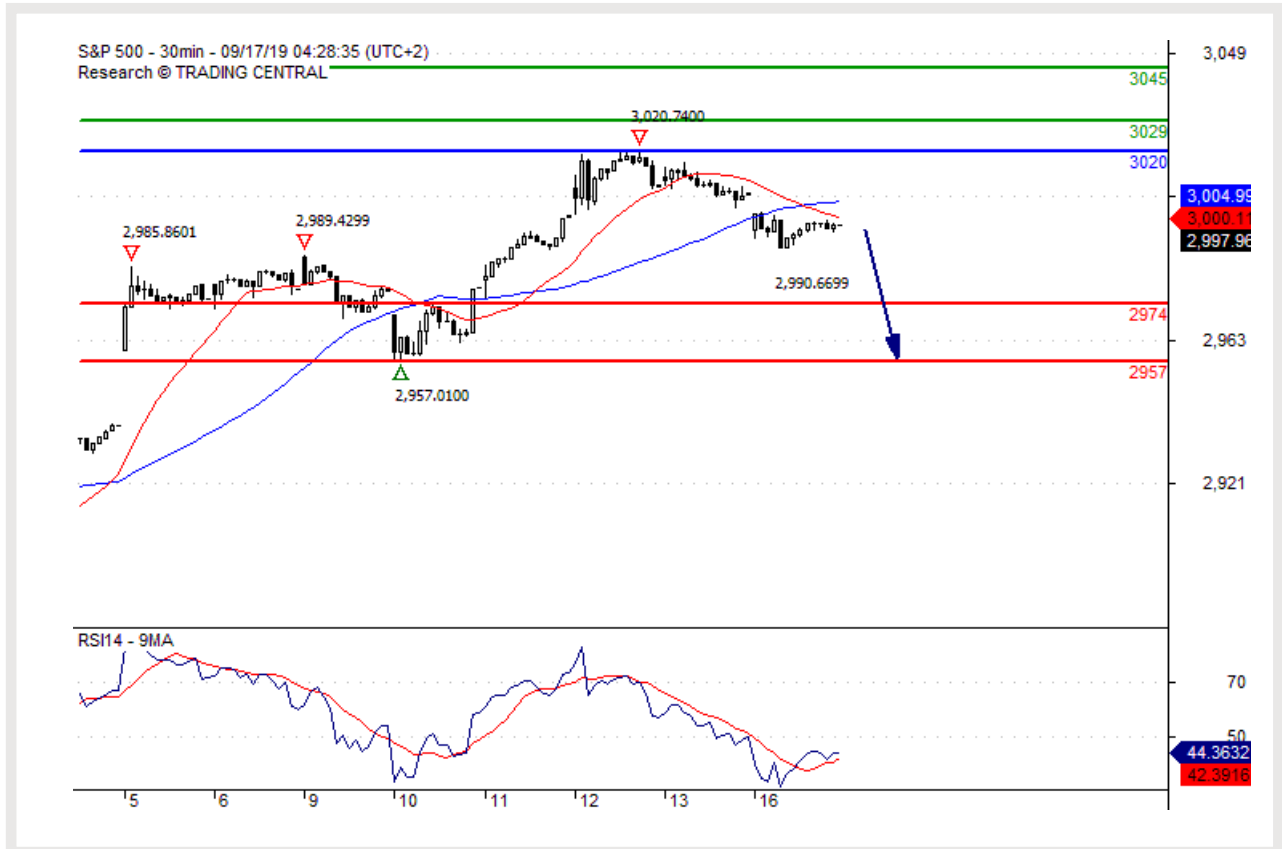
Above 12490.00 look for further upside with 12580.00 & 12690.00 as targets.

### Comment

The RSI is mixed with a bearish bias.



**Under pressure.**



**Pivot (invalidation):** 3020.00

**Our preference**

Short positions below 3020.00 with targets at 2974.00 & 2957.00 in extension.

**Alternative scenario**

Above 3020.00 look for further upside with 3029.00 & 3045.00 as targets.

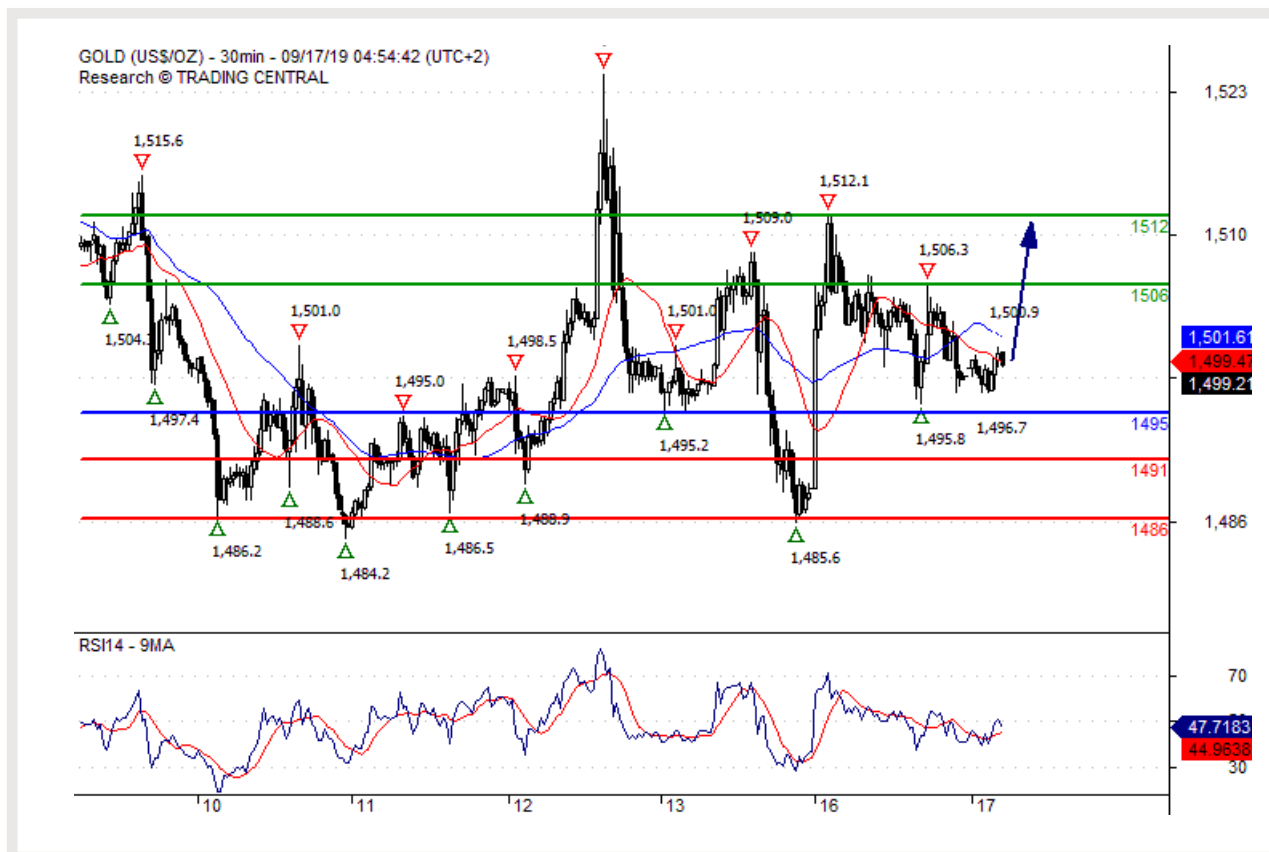
**Comment**

The RSI is bearish and calls for further downside.

# Gold spot (\$)



**Bullish bias above 1495.00.**



**Pivot (invalidation):** 1495.00

### Our preference

Long positions above 1495.00 with targets at 1506.00 & 1512.00 in extension.

### Alternative scenario

Below 1495.00 look for further downside with 1491.00 & 1486.00 as targets.

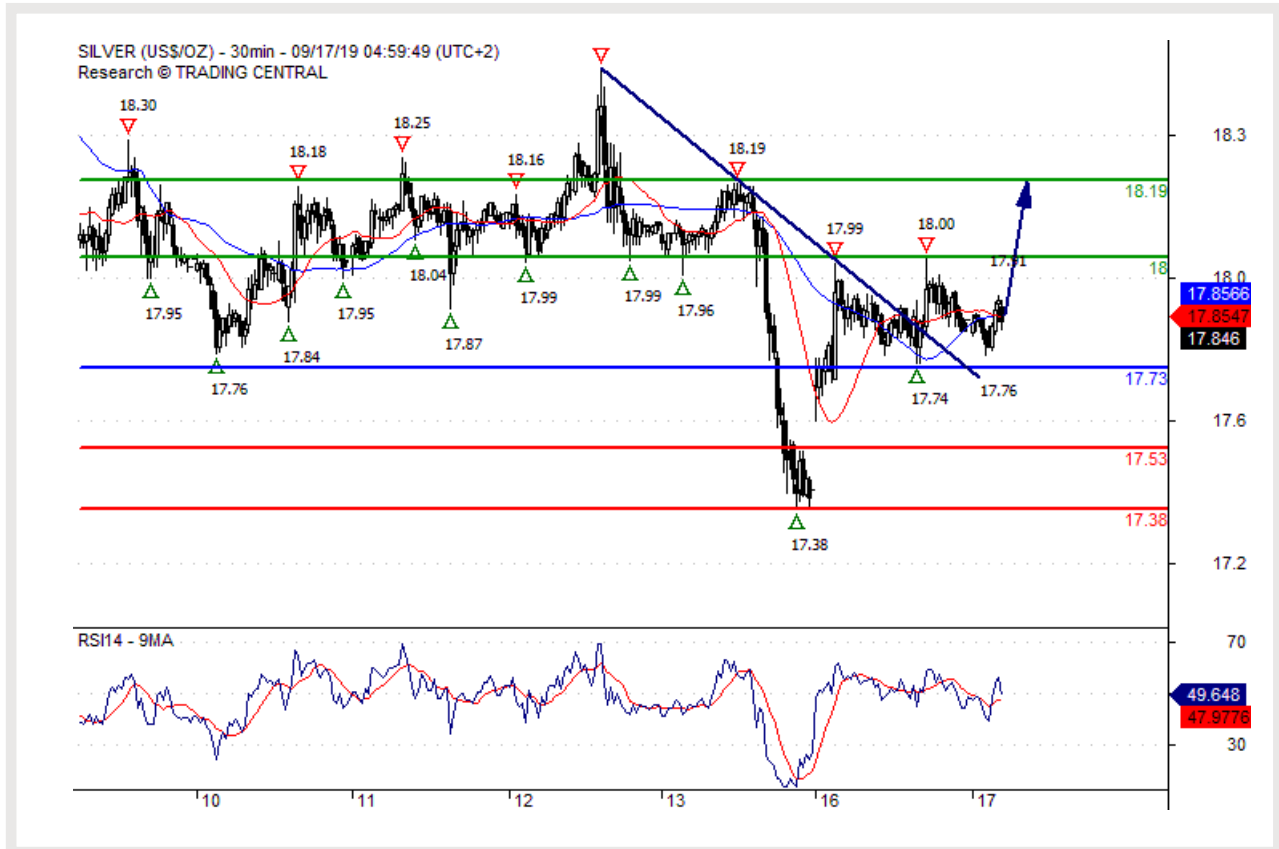
### Comment

The RSI is mixed to bullish.

# Silver spot (\$)



The bias remains bullish.



**Pivot (invalidation):** 17.7300

## Our preference

Long positions above 17.7300 with targets at 18.0000 & 18.1900 in extension.

## Alternative scenario

Below 17.7300 look for further downside with 17.5300 & 17.3800 as targets.

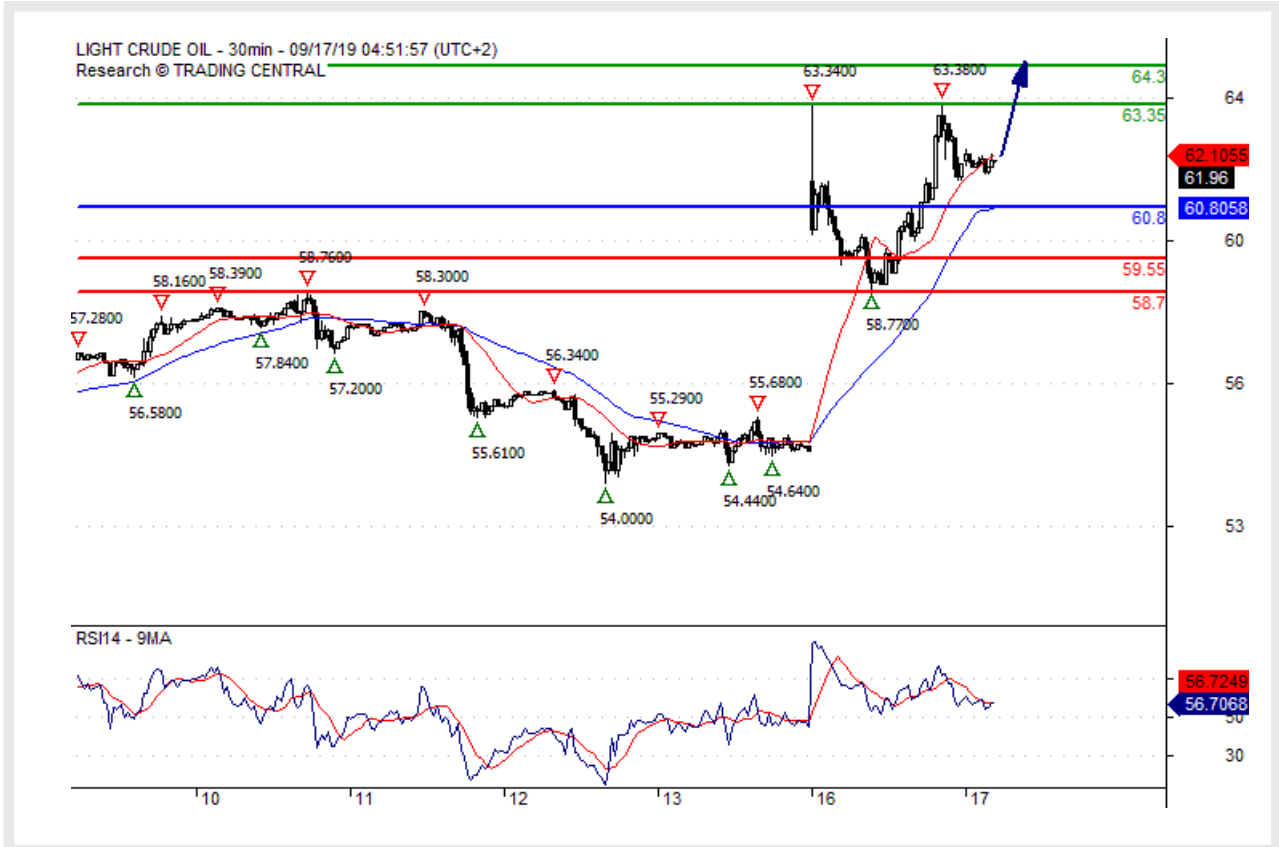
## Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

# Crude Oil (WTI)



**Bullish bias above 60.80.**



**Pivot (invalidation):** 60.80

### Our preference

Long positions above 60.80 with targets at 63.35 & 64.30 in extension.

### Alternative scenario

Below 60.80 look for further downside with 59.55 & 58.70 as targets.

### Comment

The RSI lacks downward momentum.

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