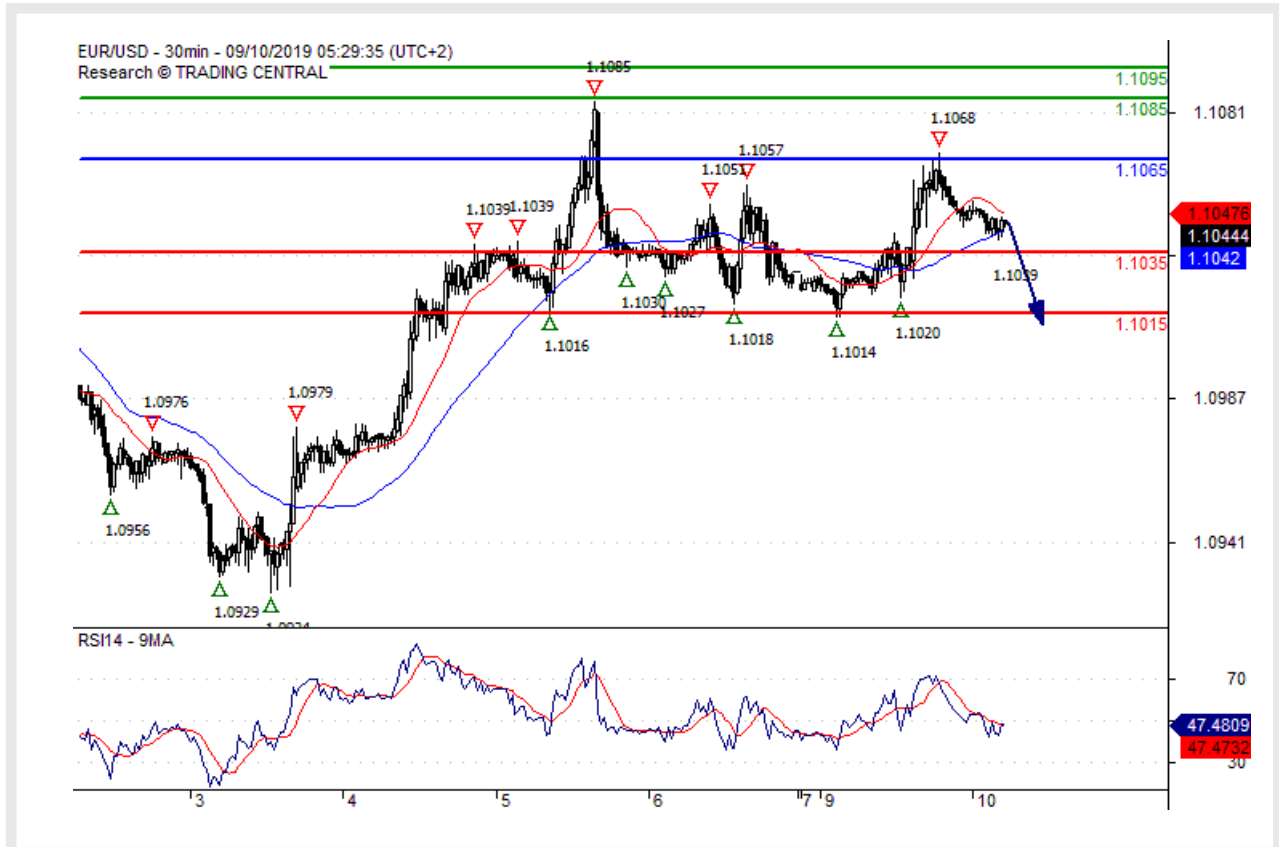


Daily Technical Report

10/09/2019



Target 1.1015.



Pivot (invalidation): 1.1065

Our preference

Short positions below 1.1065 with targets at 1.1035 & 1.1015 in extension.

Alternative scenario

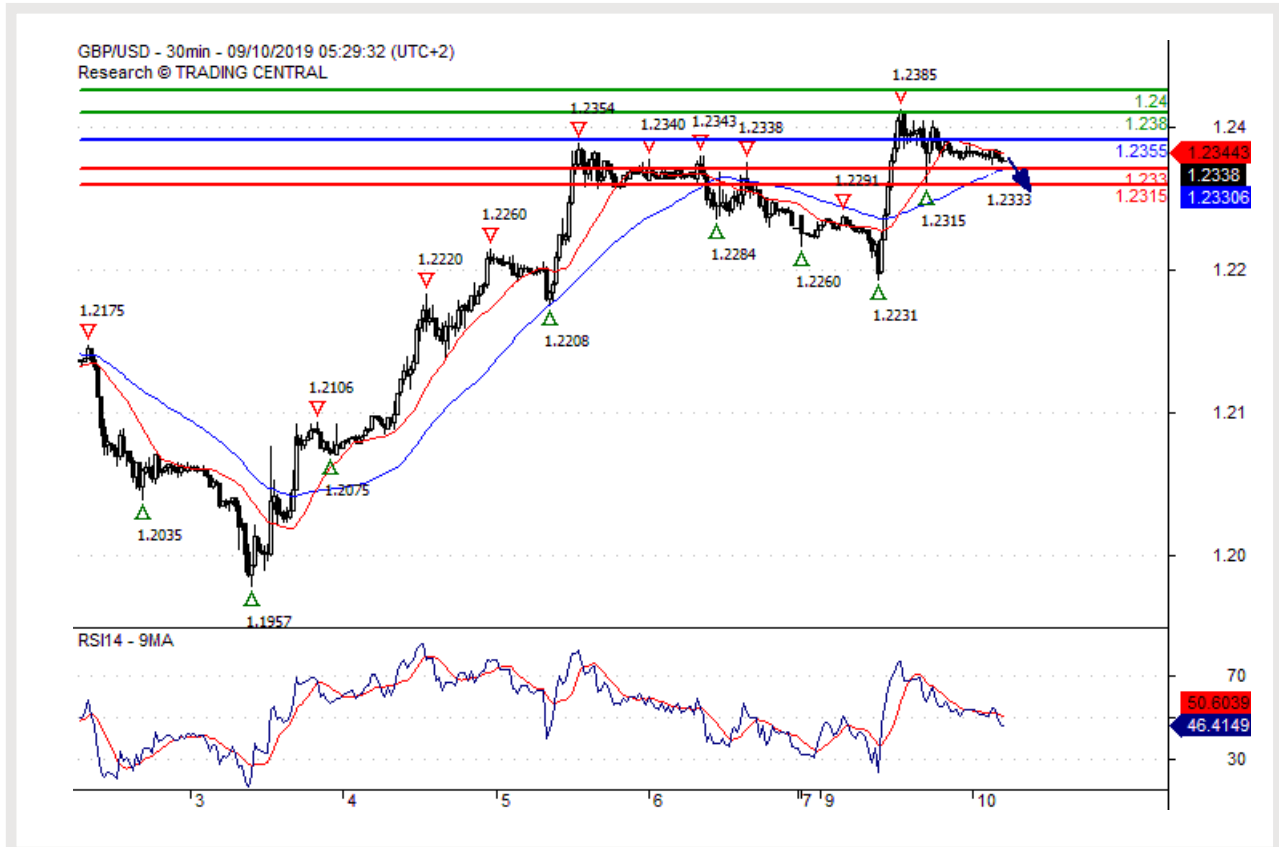
Above 1.1065 look for further upside with 1.1085 & 1.1095 as targets.

Comment

A break below 1.1035 would trigger a drop towards 1.1015.



Turning down.



Pivot (invalidation): 1.2355

Our preference

Short positions below 1.2355 with targets at 1.2330 & 1.2315 in extension.

Alternative scenario

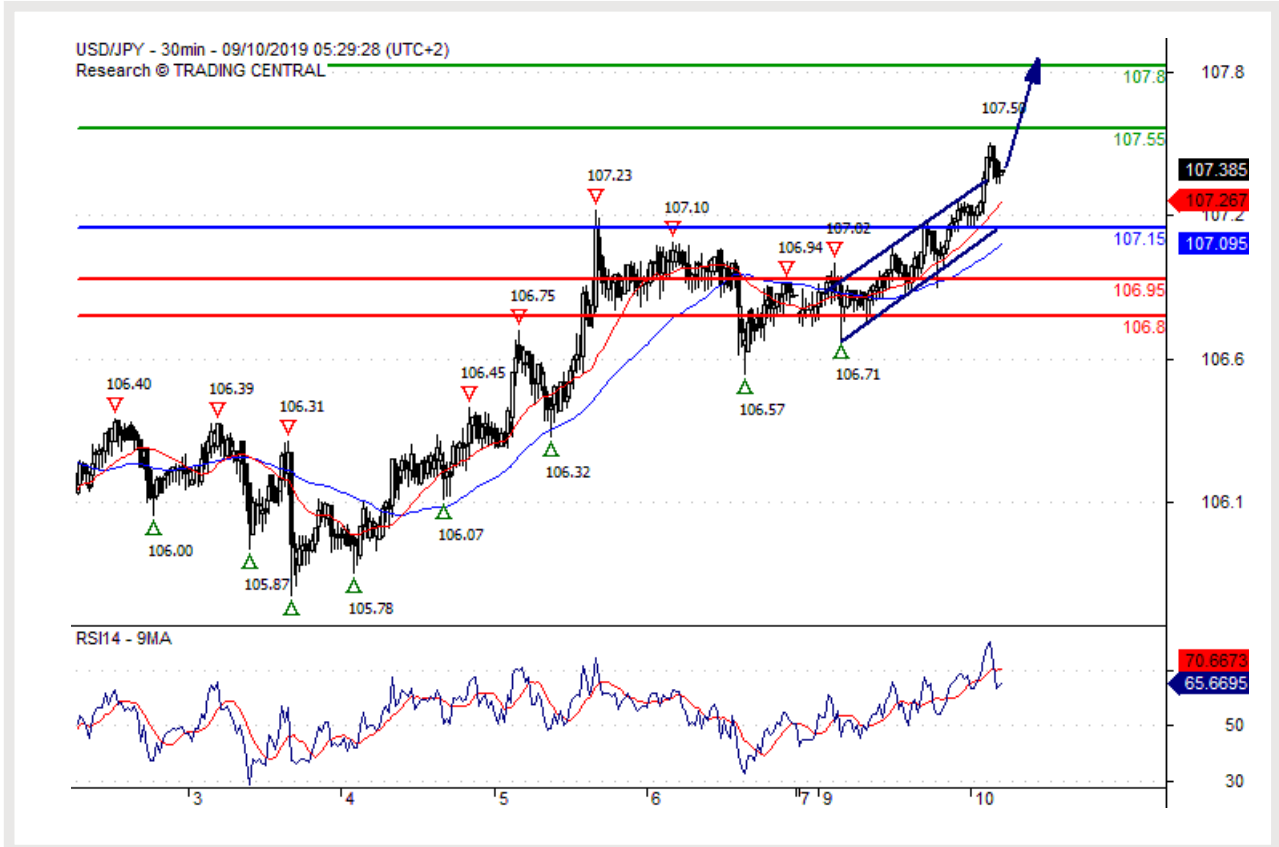
Above 1.2355 look for further upside with 1.2380 & 1.2400 as targets.

Comment

The RSI lacks upward momentum.



Aim @ 107.80.



Pivot (invalidation): 107.15

Our preference

Long positions above 107.15 with targets at 107.55 & 107.80 in extension.

Alternative scenario

Below 107.15 look for further downside with 106.95 & 106.80 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



The upside prevails.



Pivot (invalidation): 0.9905

Our preference

Long positions above 0.9905 with targets at 0.9950 & 0.9965 in extension.

Alternative scenario

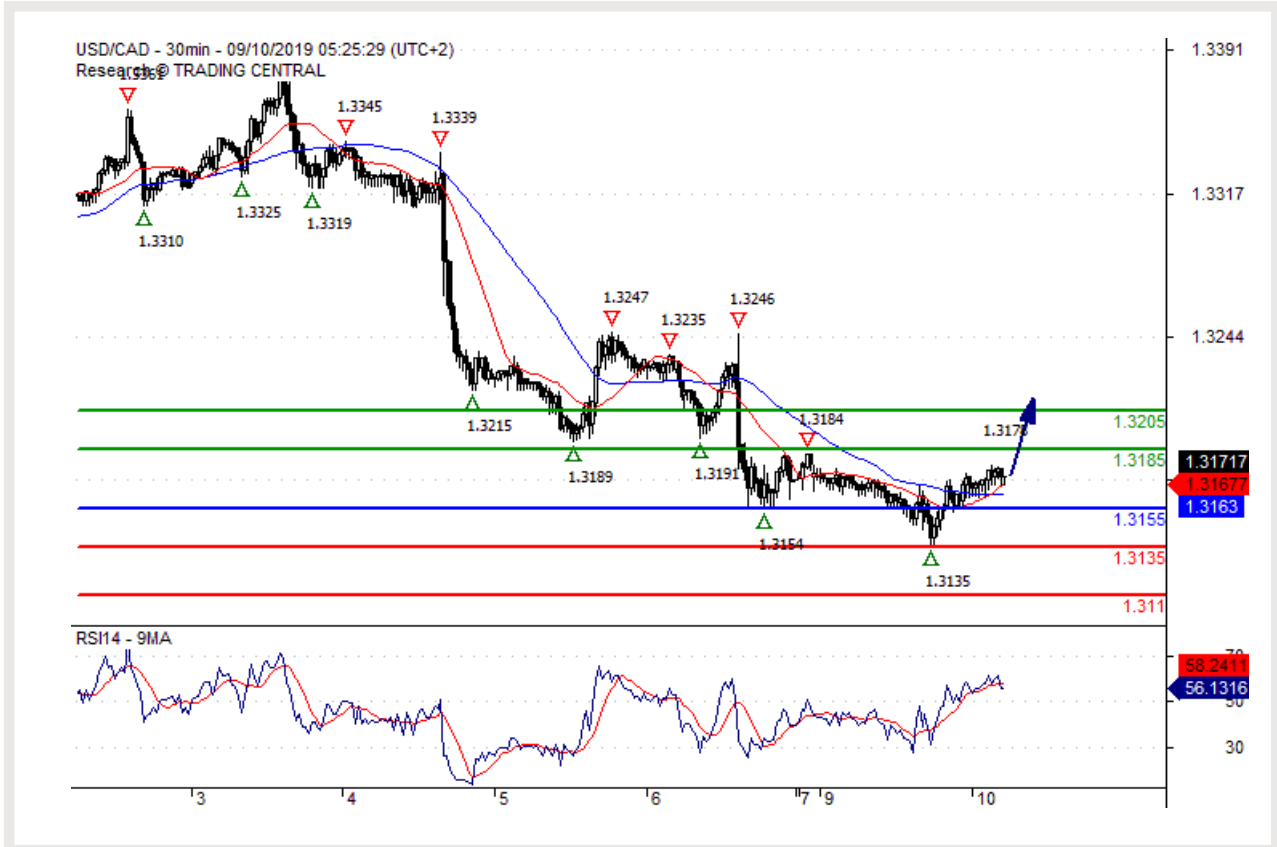
Below 0.9905 look for further downside with 0.9885 & 0.9865 as targets.

Comment

The break above 0.9905 is a positive signal that has opened a path to 0.9950.



Continuation of the rebound.



Pivot (invalidation): 1.3155

Our preference

Long positions above 1.3155 with targets at 1.3185 & 1.3205 in extension.

Alternative scenario

Below 1.3155 look for further downside with 1.3135 & 1.3110 as targets.

Comment

The RSI is bullish and calls for further advance.



Turning down.



Pivot (invalidation): 0.6875

Our preference

Short positions below 0.6875 with targets at 0.6835 & 0.6820 in extension.

Alternative scenario

Above 0.6875 look for further upside with 0.6890 & 0.6900 as targets.

Comment

The RSI calls for a new downleg.



Watch 5.7810.



Pivot (invalidation): 5.7280

Our preference

Long positions above 5.7280 with targets at 5.7650 & 5.7810 in extension.

Alternative scenario

Below 5.7280 look for further downside with 5.7120 & 5.6920 as targets.

Comment

The RSI lacks downward momentum.



The upside prevails.



Pivot (invalidation): 12155.00

Our preference

Long positions above 12155.00 with targets at 12300.00 & 12365.00 in extension.

Alternative scenario

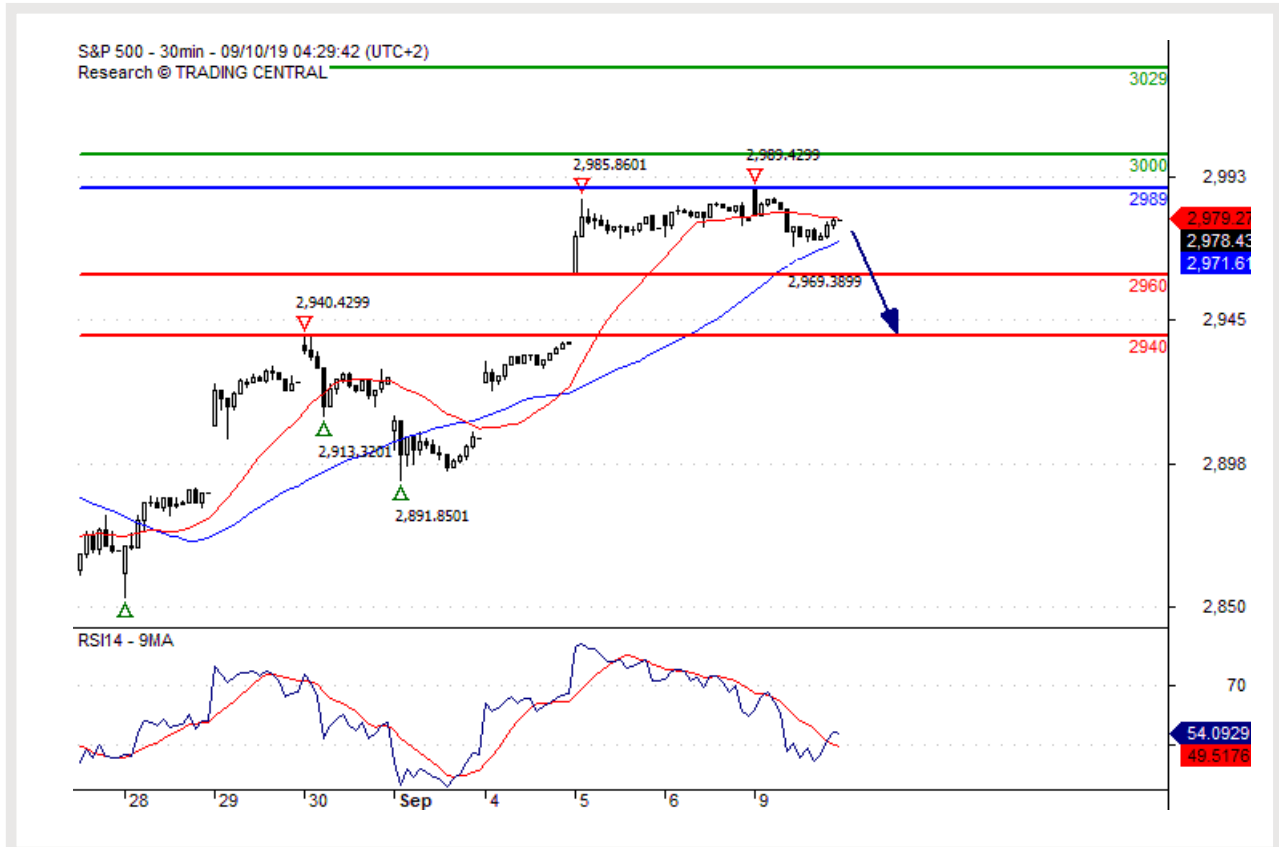
Below 12155.00 look for further downside with 12110.00 & 12085.00 as targets.

Comment

The RSI lacks downward momentum.



Turning down.



Pivot (invalidation): 2989.00

Our preference

Short positions below 2989.00 with targets at 2960.00 & 2940.00 in extension.

Alternative scenario

Above 2989.00 look for further upside with 3000.00 & 3029.00 as targets.

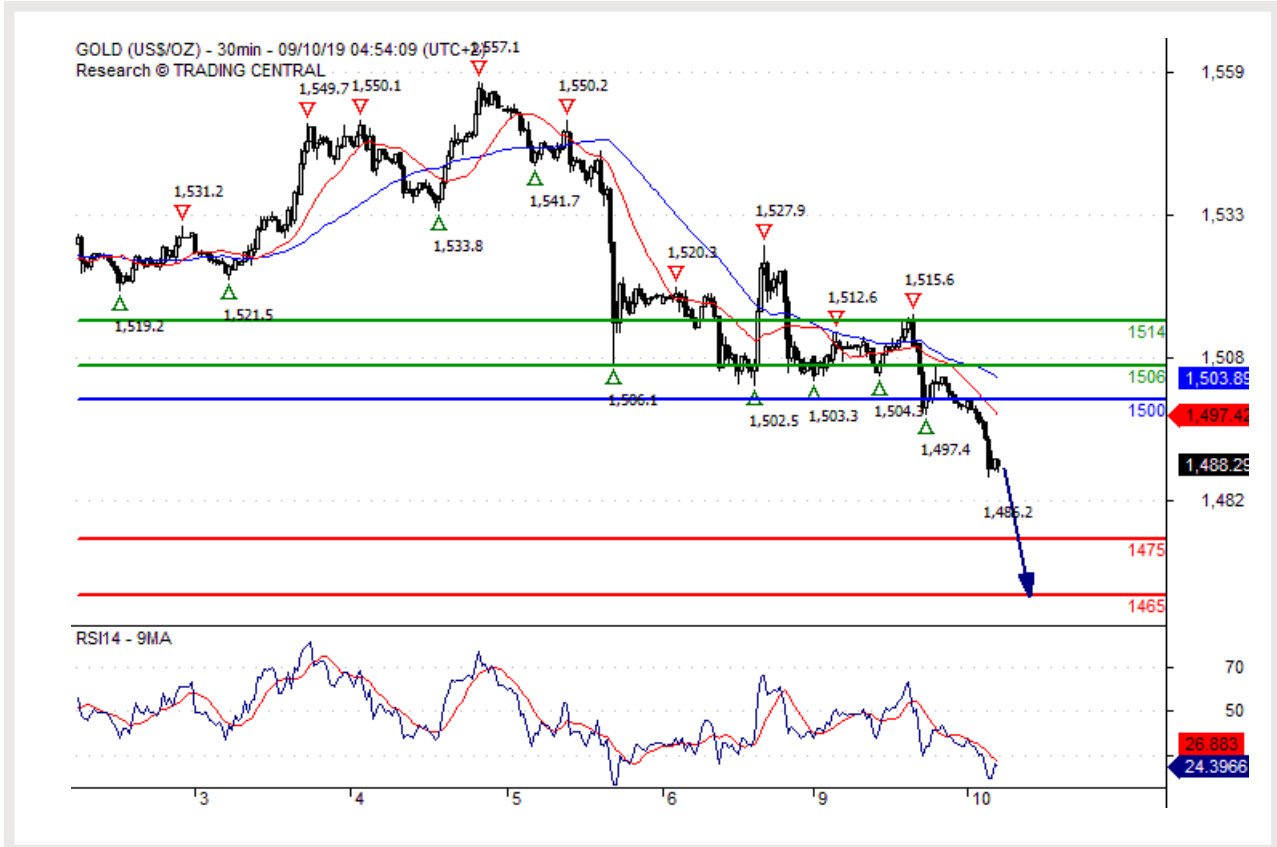
Comment

The RSI is mixed with a bearish bias.

Gold spot (\$)



The downside prevails.



Pivot (invalidation): 1500.00

Our preference

Short positions below 1500.00 with targets at 1475.00 & 1465.00 in extension.

Alternative scenario

Above 1500.00 look for further upside with 1506.00 & 1514.00 as targets.

Comment

The RSI has broken down its 30 level.

Silver spot (\$)



17.5200 in sight.



Pivot (invalidation): 18.0100

Our preference

Short positions below 18.0100 with targets at 17.7100 & 17.5200 in extension.

Alternative scenario

Above 18.0100 look for further upside with 18.1800 & 18.3100 as targets.

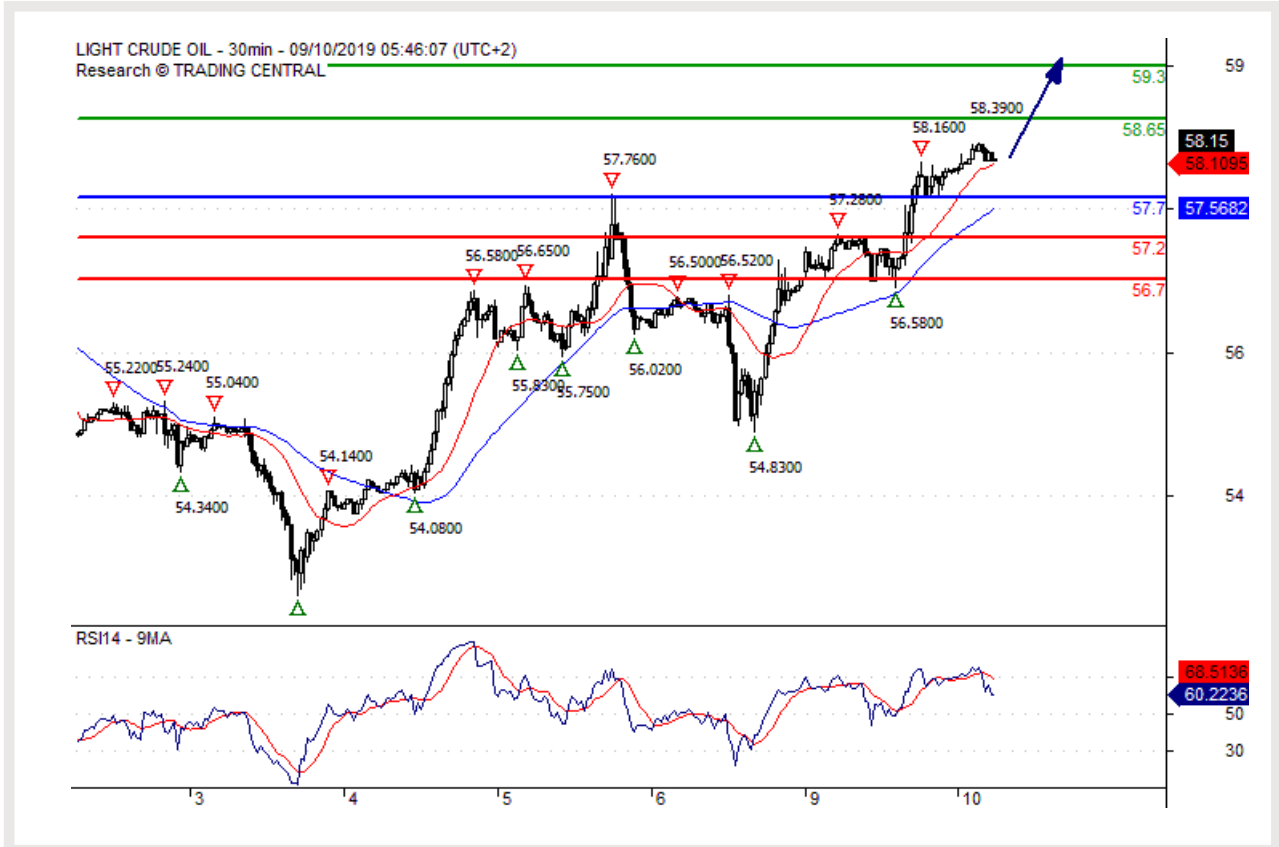
Comment

The RSI is bearish and calls for further downside.

Crude Oil (WTI)



Bullish bias above 57.70.



Pivot (invalidation): 57.70

Our preference

Long positions above 57.70 with targets at 58.65 & 59.30 in extension.

Alternative scenario

Below 57.70 look for further downside with 57.20 & 56.70 as targets.

Comment

The RSI is mixed to bullish.

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