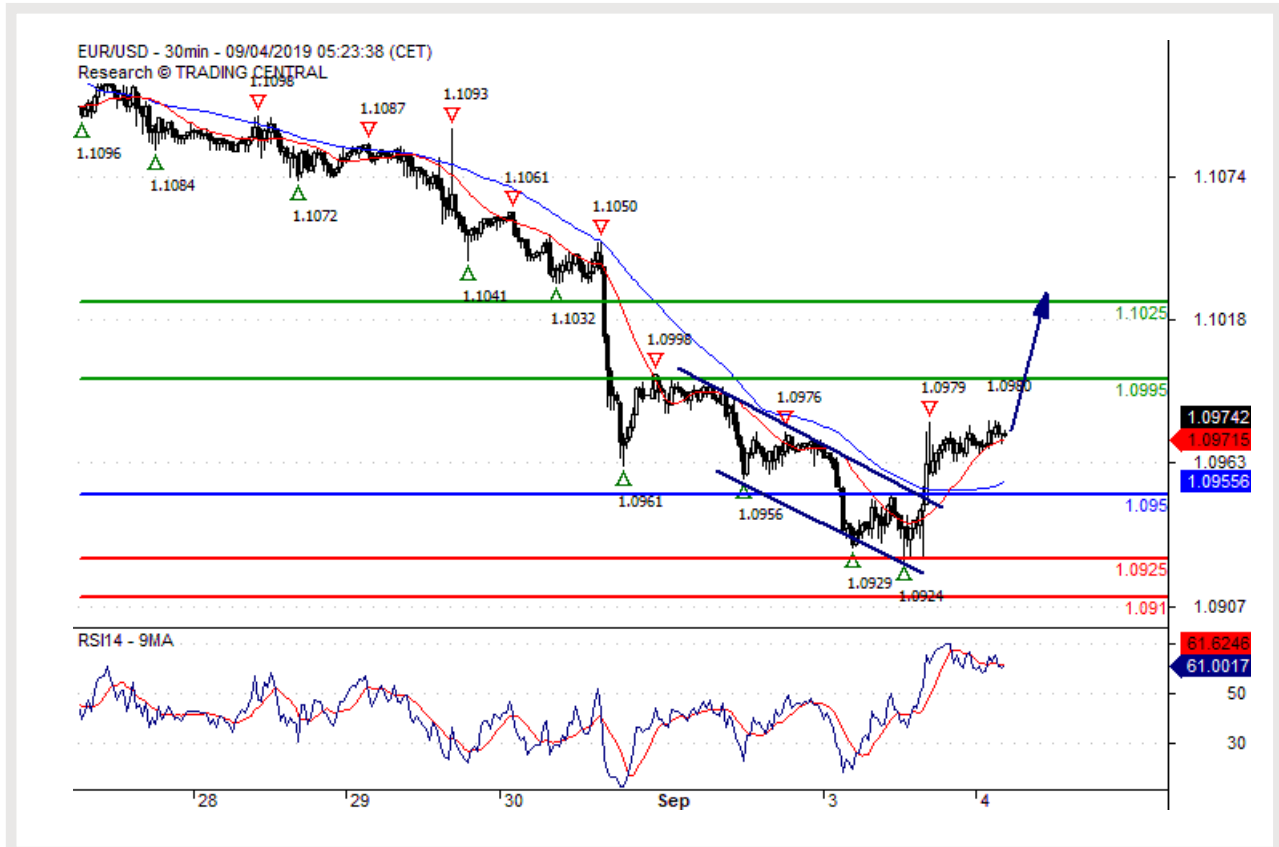


Daily Technical Report

04/09/2019



Continuation of the rebound.



Pivot (invalidation): 1.0950

Our preference

Long positions above 1.0950 with targets at 1.0995 & 1.1025 in extension.

Alternative scenario

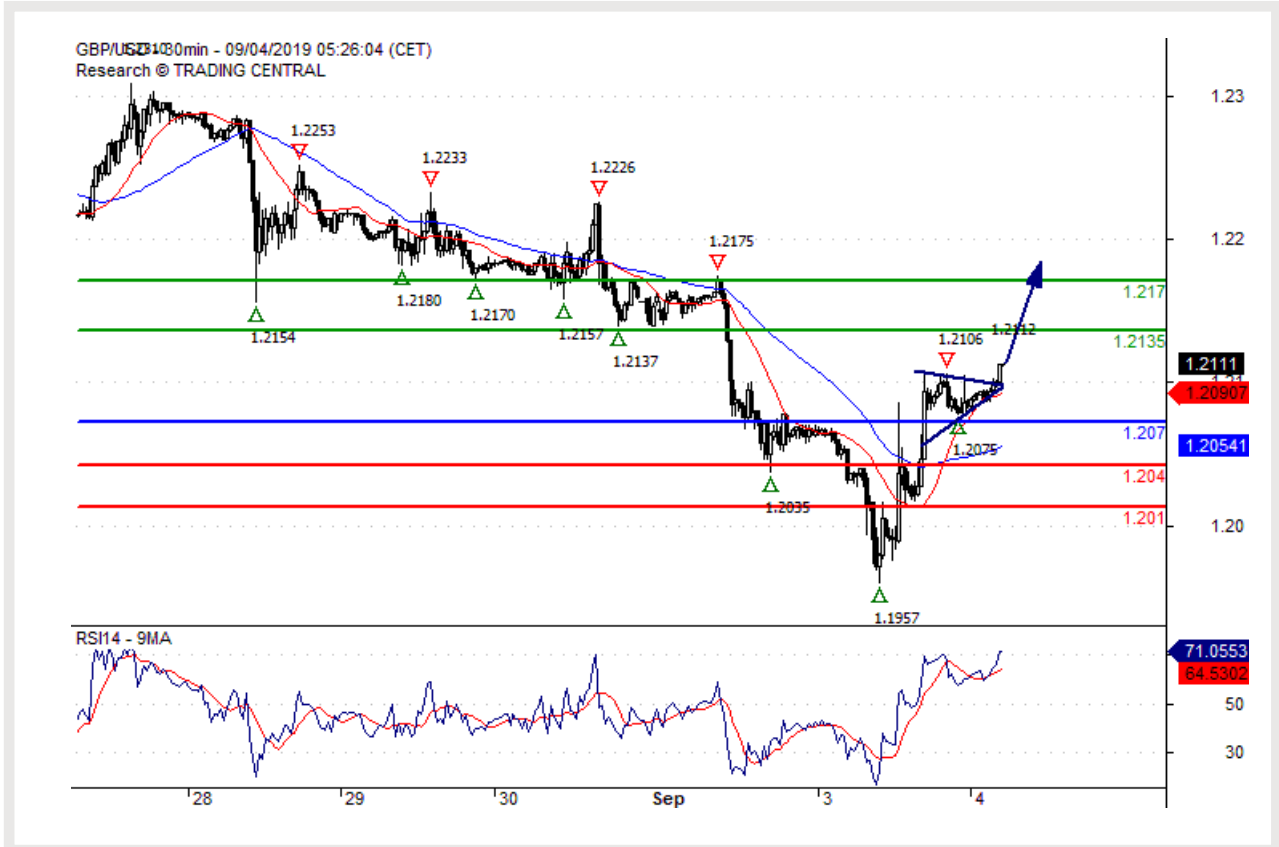
Below 1.0950 look for further downside with 1.0925 & 1.0910 as targets.

Comment

The RSI is bullish and calls for further upside.



Target 1.2170.



Pivot (invalidation): 1.2070

Our preference

Long positions above 1.2070 with targets at 1.2135 & 1.2170 in extension.

Alternative scenario

Below 1.2070 look for further downside with 1.2040 & 1.2010 as targets.

Comment

The RSI is bullish and calls for further upside.



Key resistance at 106.10.



Pivot (invalidation): 106.10

Our preference

Short positions below 106.10 with targets at 105.70 & 105.55 in extension.

Alternative scenario

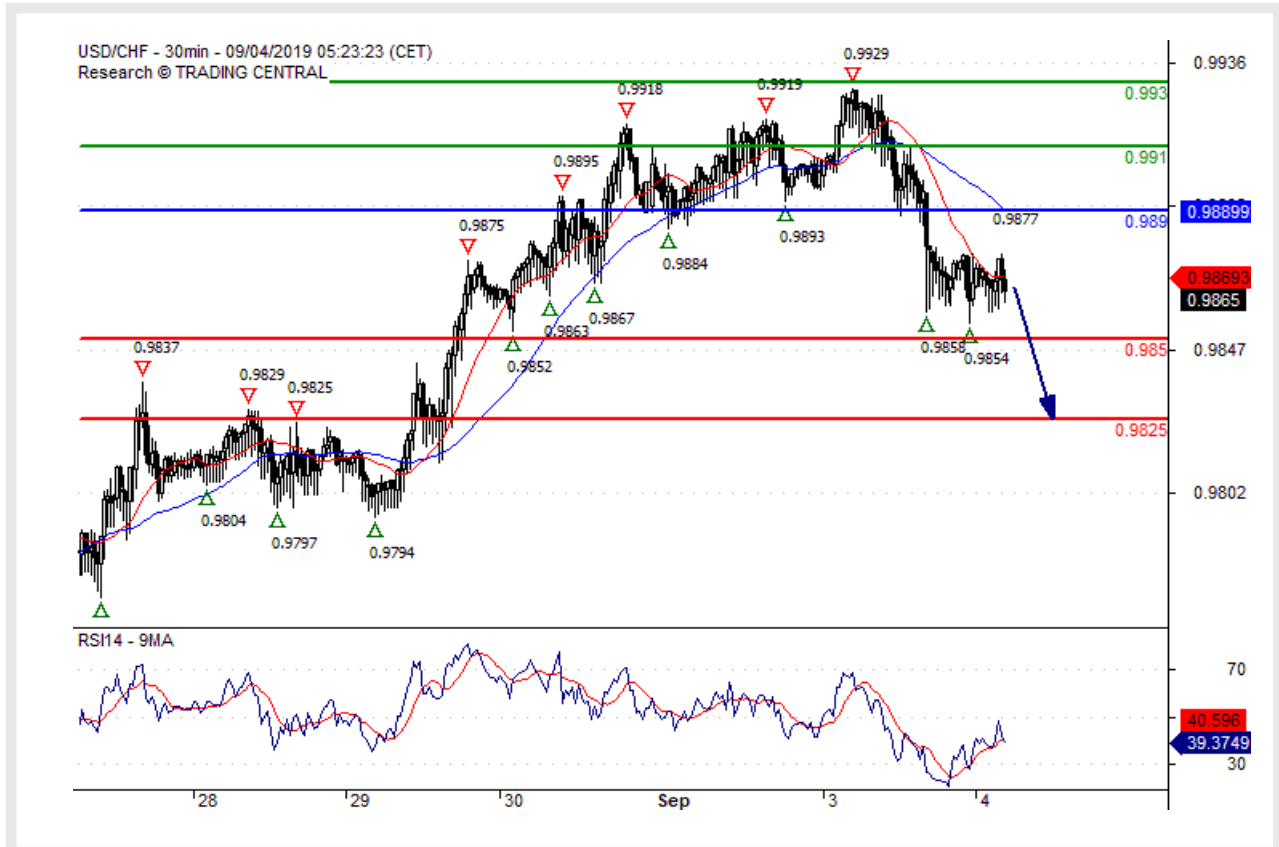
Above 106.10 look for further upside with 106.30 & 106.40 as targets.

Comment

The index currently faces a challenging resistance area at 106.10.



Under pressure.



Pivot (invalidation): 0.9890

Our preference

Short positions below 0.9890 with targets at 0.9850 & 0.9825 in extension.

Alternative scenario

Above 0.9890 look for further upside with 0.9910 & 0.9930 as targets.

Comment

As long as the resistance at 0.9890 is not surpassed, the risk of the break below 0.9850 remains high.



Aim @ 1.3300.



Pivot (invalidation): 1.3345

Our preference

Short positions below 1.3345 with targets at 1.3310 & 1.3300 in extension.

Alternative scenario

Above 1.3345 look for further upside with 1.3360 & 1.3380 as targets.

Comment

A break below 1.3310 would trigger a drop towards 1.3300.



Target 0.6815.



Pivot (invalidation): 0.6755

Our preference

Long positions above 0.6755 with targets at 0.6800 & 0.6815 in extension.

Alternative scenario

Below 0.6755 look for further downside with 0.6740 & 0.6725 as targets.

Comment

The RSI is bullish and calls for further advance.



The downside prevails.



Pivot (invalidation): 5.7520

Our preference

Short positions below 5.7520 with targets at 5.7160 & 5.6950 in extension.

Alternative scenario

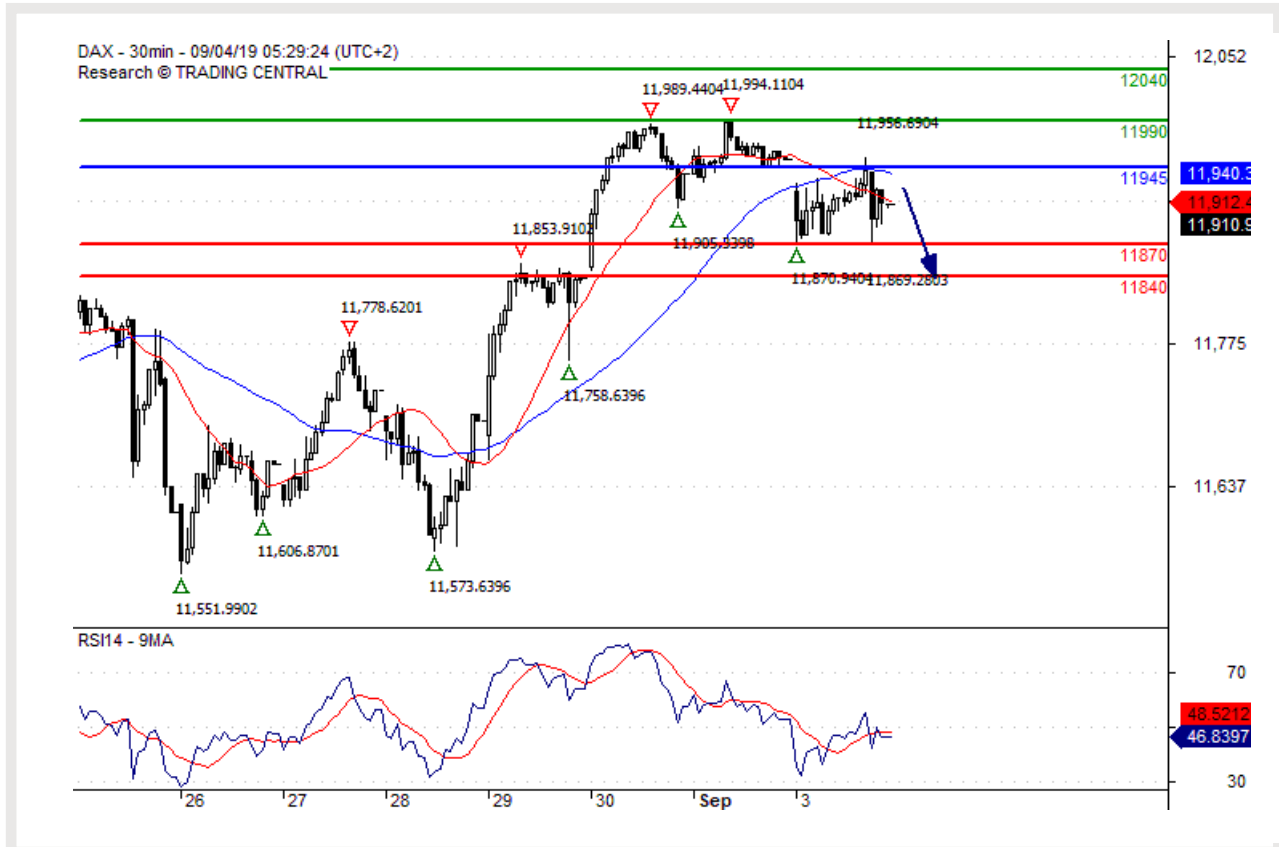
Above 5.7520 look for further upside with 5.7690 & 5.7840 as targets.

Comment

The break below 5.7520 is a negative signal that has opened a path to 5.7160.



Consolidation in place.



Pivot (invalidation): 11945.00

Our preference

Short positions below 11945.00 with targets at 11870.00 & 11840.00 in extension.

Alternative scenario

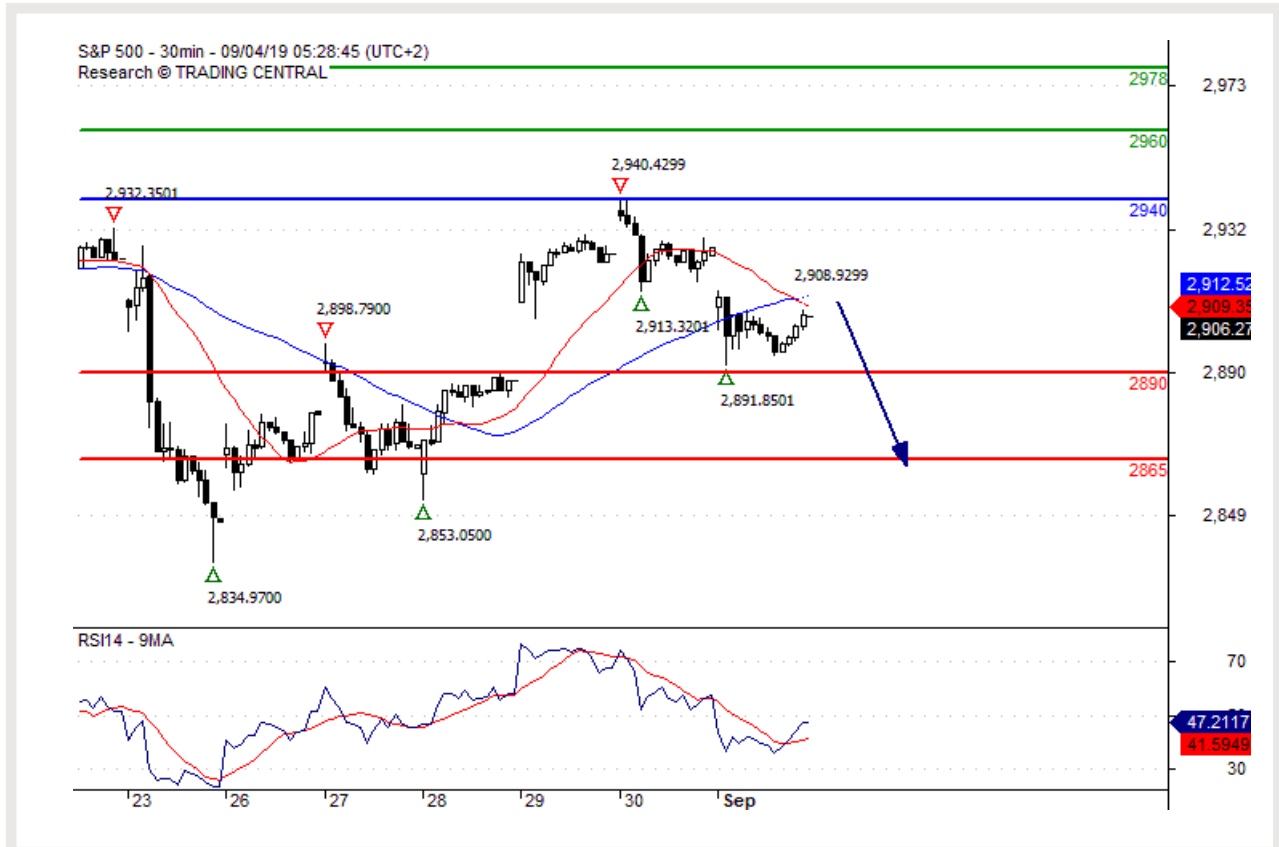
Above 11945.00 look for further upside with 11990.00 & 12040.00 as targets.

Comment

As Long as 11945.00 is resistance, look for choppy price action with a bearish bias.



The downside prevails.



Pivot (invalidation): 2940.00

Our preference

Short positions below 2940.00 with targets at 2890.00 & 2865.00 in extension.

Alternative scenario

Above 2940.00 look for further upside with 2960.00 & 2978.00 as targets.

Comment

The RSI is mixed to bearish.

Gold spot (\$)



The bias remains bullish.



Pivot (invalidation): 1539.00

Our preference

Long positions above 1539.00 with targets at 1550.00 & 1555.00 in extension.

Alternative scenario

Below 1539.00 look for further downside with 1534.00 & 1529.00 as targets.

Comment

The RSI is mixed to bullish.

Silver spot (\$)



Bullish bias above 19.1600.



Pivot (invalidation): 19.1600

Our preference

Long positions above 19.1600 with targets at 19.5900 & 19.7500 in extension.

Alternative scenario

Below 19.1600 look for further downside with 19.0100 & 18.8500 as targets.

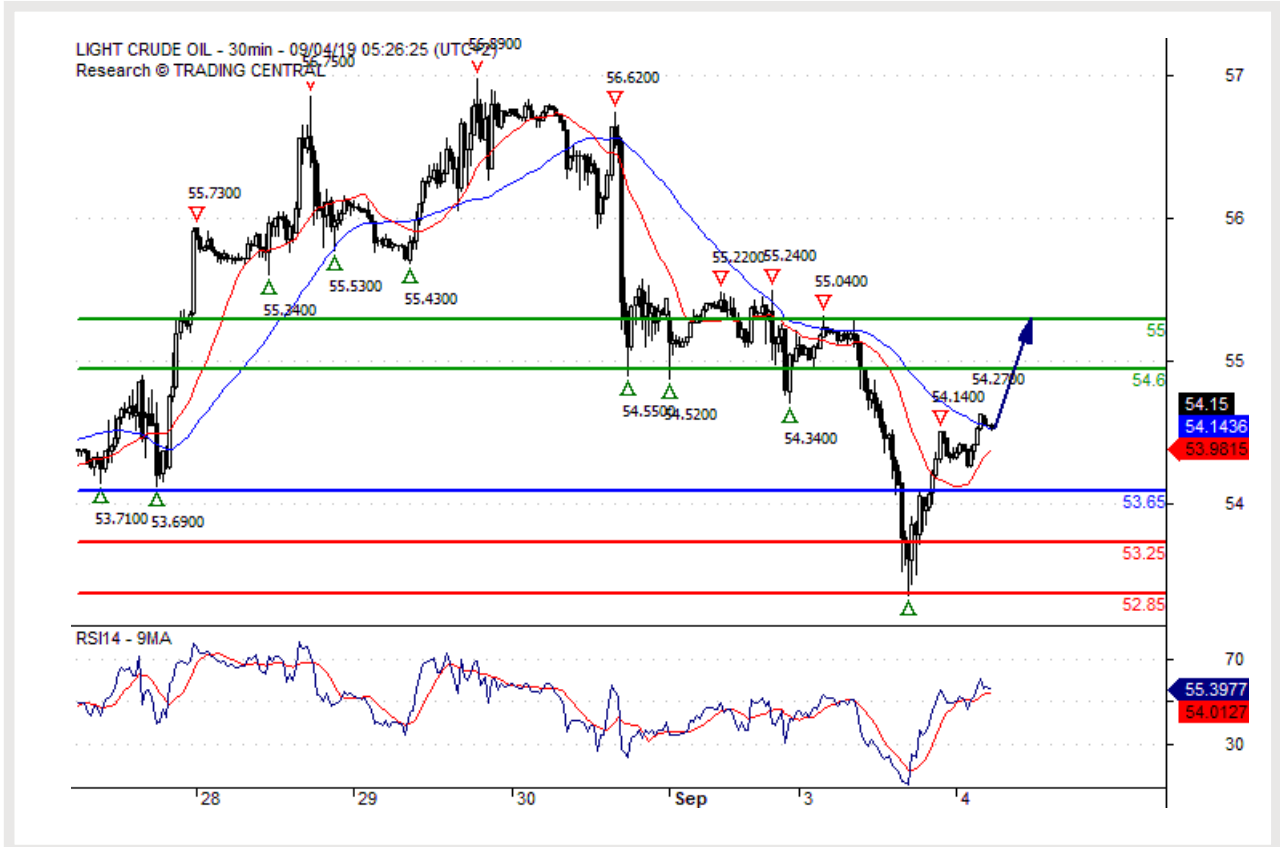
Comment

The RSI is bullish and calls for further upside.

Crude Oil (WTI)



Towards 55.00.



Pivot (invalidation): 53.65

Our preference

Long positions above 53.65 with targets at 54.60 & 55.00 in extension.

Alternative scenario

Below 53.65 look for further downside with 53.25 & 52.85 as targets.

Comment

The RSI is bullish and calls for further upside.

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