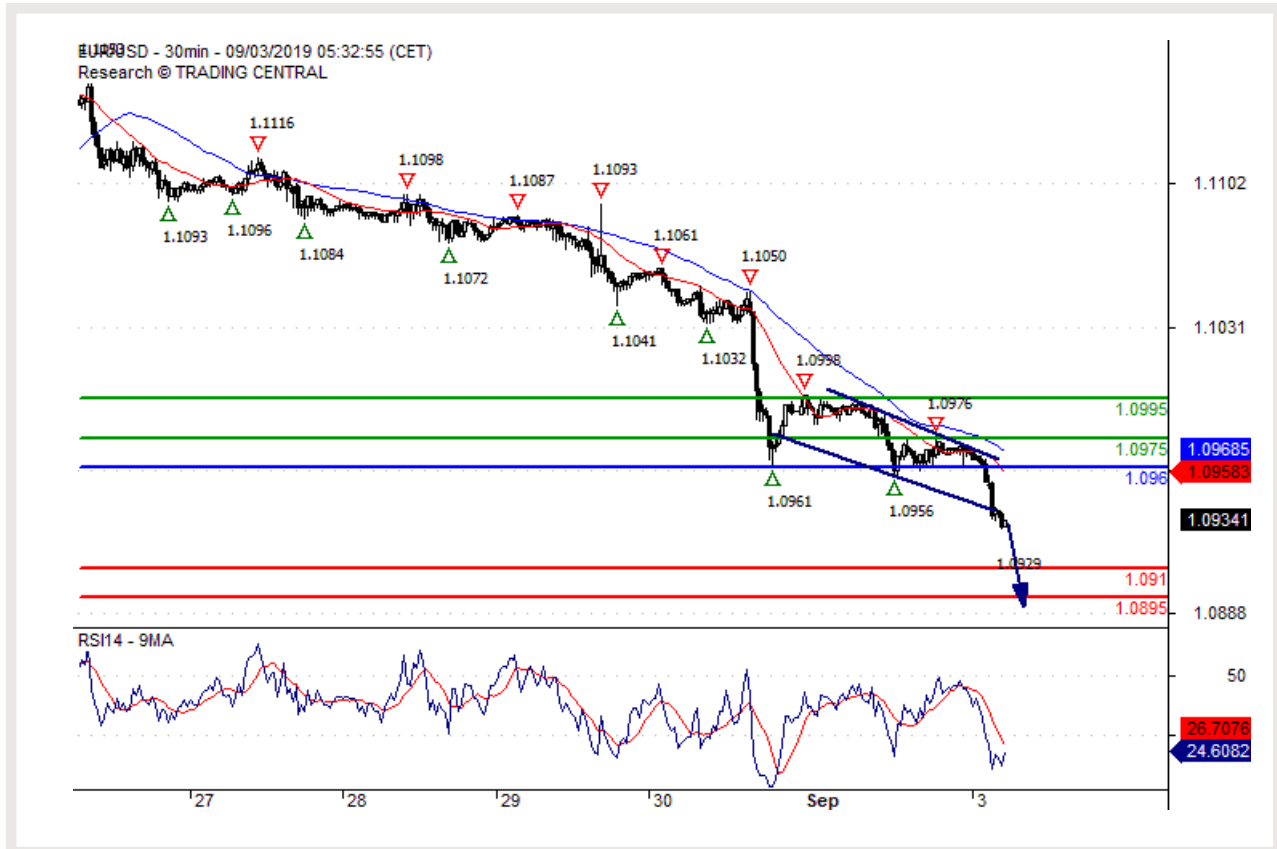


Daily Technical Report

03/09/2019



Watch 1.0895.



Pivot (invalidation): 1.0960

Our preference

Short positions below 1.0960 with targets at 1.0910 & 1.0895 in extension.

Alternative scenario

Above 1.0960 look for further upside with 1.0975 & 1.0995 as targets.

Comment

The immediate trend remains down and the momentum is strong.



The downside prevails.



Pivot (invalidation): 1.2075

Our preference

Short positions below 1.2075 with targets at 1.2010 & 1.1975 in extension.

Alternative scenario

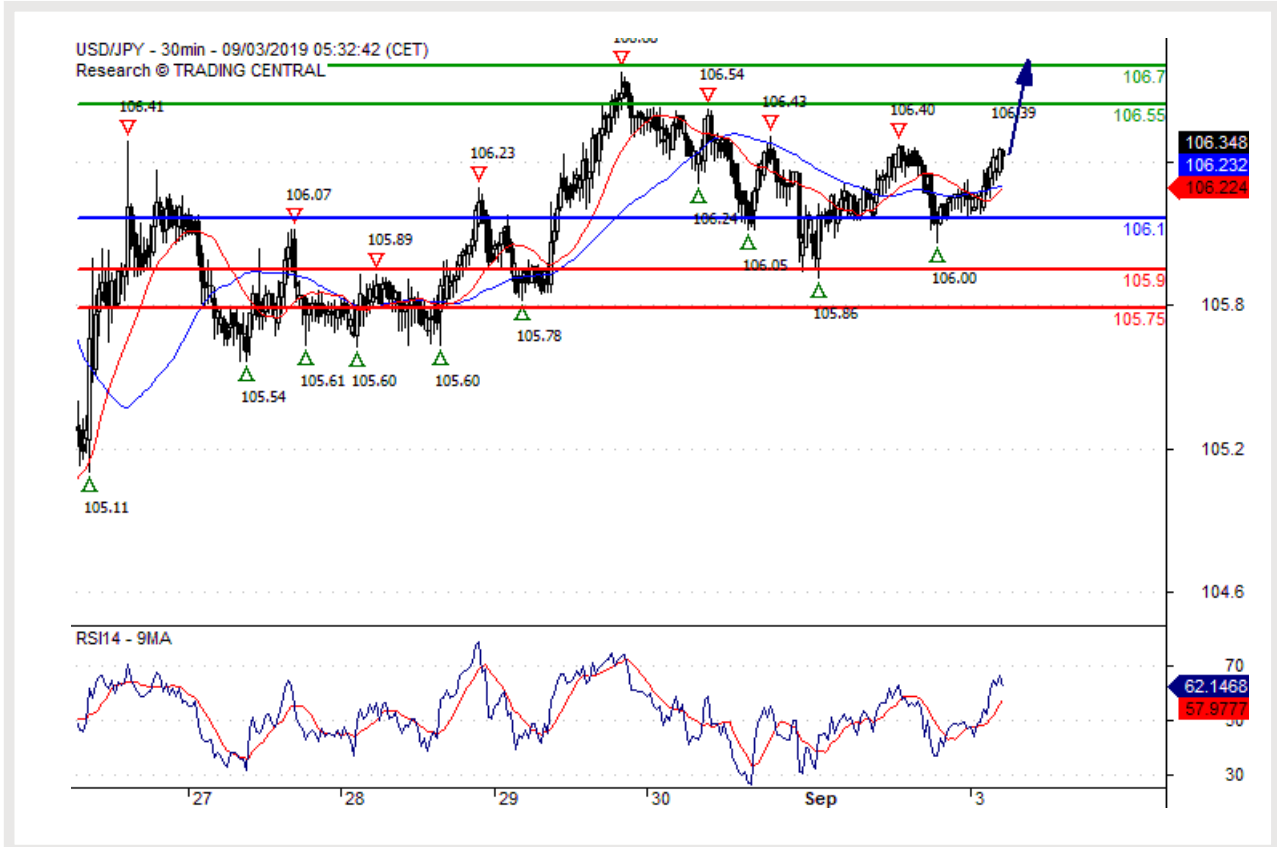
Above 1.2075 look for further upside with 1.2100 & 1.2140 as targets.

Comment

The RSI is bearish and calls for further downside.



Turning up.



Pivot (invalidation): 106.10

Our preference

Long positions above 106.10 with targets at 106.55 & 106.70 in extension.

Alternative scenario

Below 106.10 look for further downside with 105.90 & 105.75 as targets.

Comment

The RSI calls for a new upleg.



Further advance.



Pivot (invalidation): 0.9895

Our preference

Long positions above 0.9895 with targets at 0.9940 & 0.9975 in extension.

Alternative scenario

Below 0.9895 look for further downside with 0.9870 & 0.9850 as targets.

Comment

The RSI is bullish and calls for further advance.



Watch 1.3380.



Pivot (invalidation): 1.3325

Our preference

Long positions above 1.3325 with targets at 1.3360 & 1.3380 in extension.

Alternative scenario

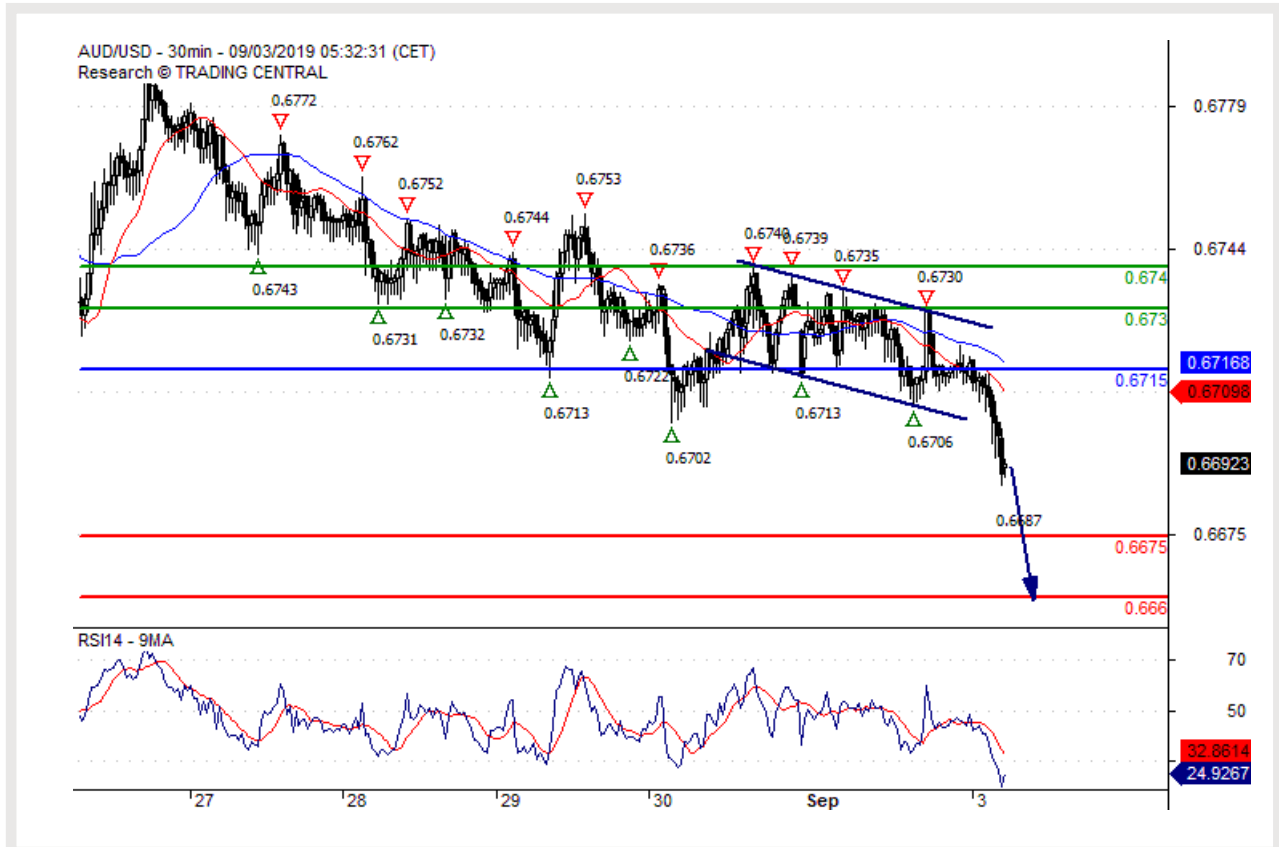
Below 1.3325 look for further downside with 1.3310 & 1.3290 as targets.

Comment

The RSI is bullish and calls for further upside.



Towards 0.6660.



Pivot (invalidation): 0.6715

Our preference

Short positions below 0.6715 with targets at 0.6675 & 0.6660 in extension.

Alternative scenario

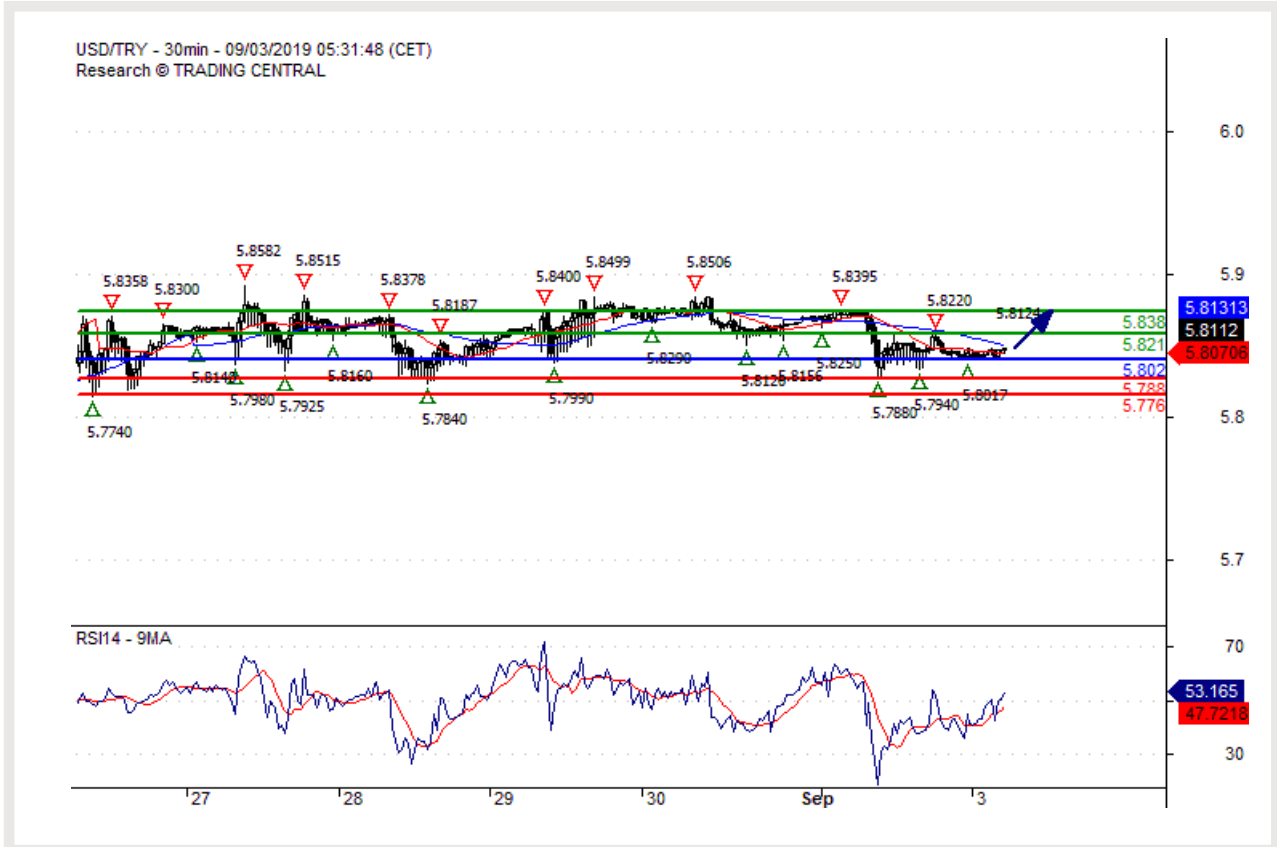
Above 0.6715 look for further upside with 0.6730 & 0.6740 as targets.

Comment

The immediate trend remains down and the momentum is strong.



Bullish bias above 5.8020.



Pivot (invalidation): 5.8020

Our preference

Long positions above 5.8020 with targets at 5.8210 & 5.8380 in extension.

Alternative scenario

Below 5.8020 look for further downside with 5.7880 & 5.7760 as targets.

Comment

A support base at 5.8020 has formed and has allowed for a temporary stabilisation.



Intraday support around 11900.00.



Pivot (invalidation): 11900.00

Our preference

Long positions above 11900.00 with targets at 11990.00 & 12040.00 in extension.

Alternative scenario

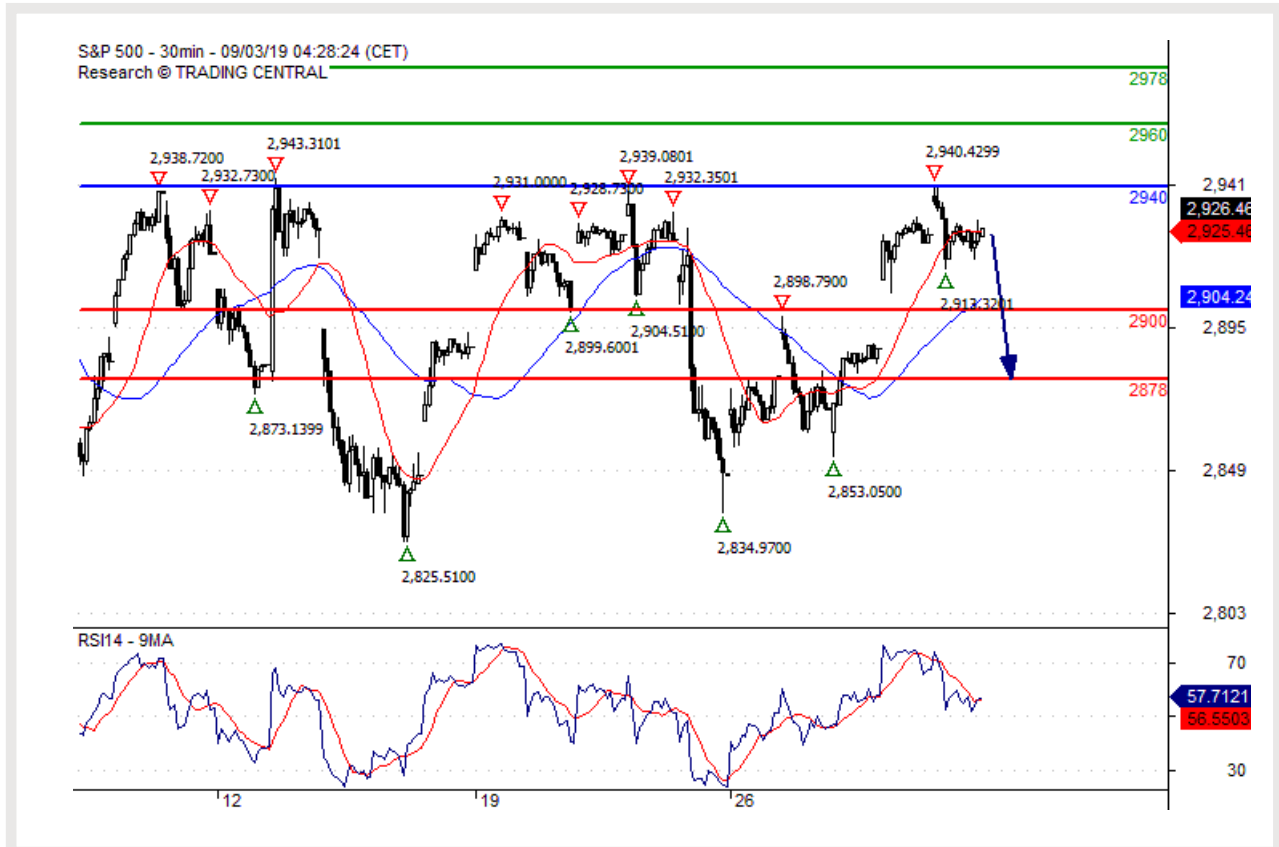
Below 11900.00 look for further downside with 11840.00 & 11810.00 as targets.

Comment

The RSI lacks downward momentum.



The downside prevails.



Pivot (invalidation): 2940.00

Our preference

Short positions below 2940.00 with targets at 2900.00 & 2878.00 in extension.

Alternative scenario

Above 2940.00 look for further upside with 2960.00 & 2978.00 as targets.

Comment

The RSI is bearish and calls for further downside.

Gold spot (\$)



Consolidation.



Pivot (invalidation): 1530.00

Our preference

Short positions below 1530.00 with targets at 1517.00 & 1509.00 in extension.

Alternative scenario

Above 1530.00 look for further upside with 1536.00 & 1542.00 as targets.

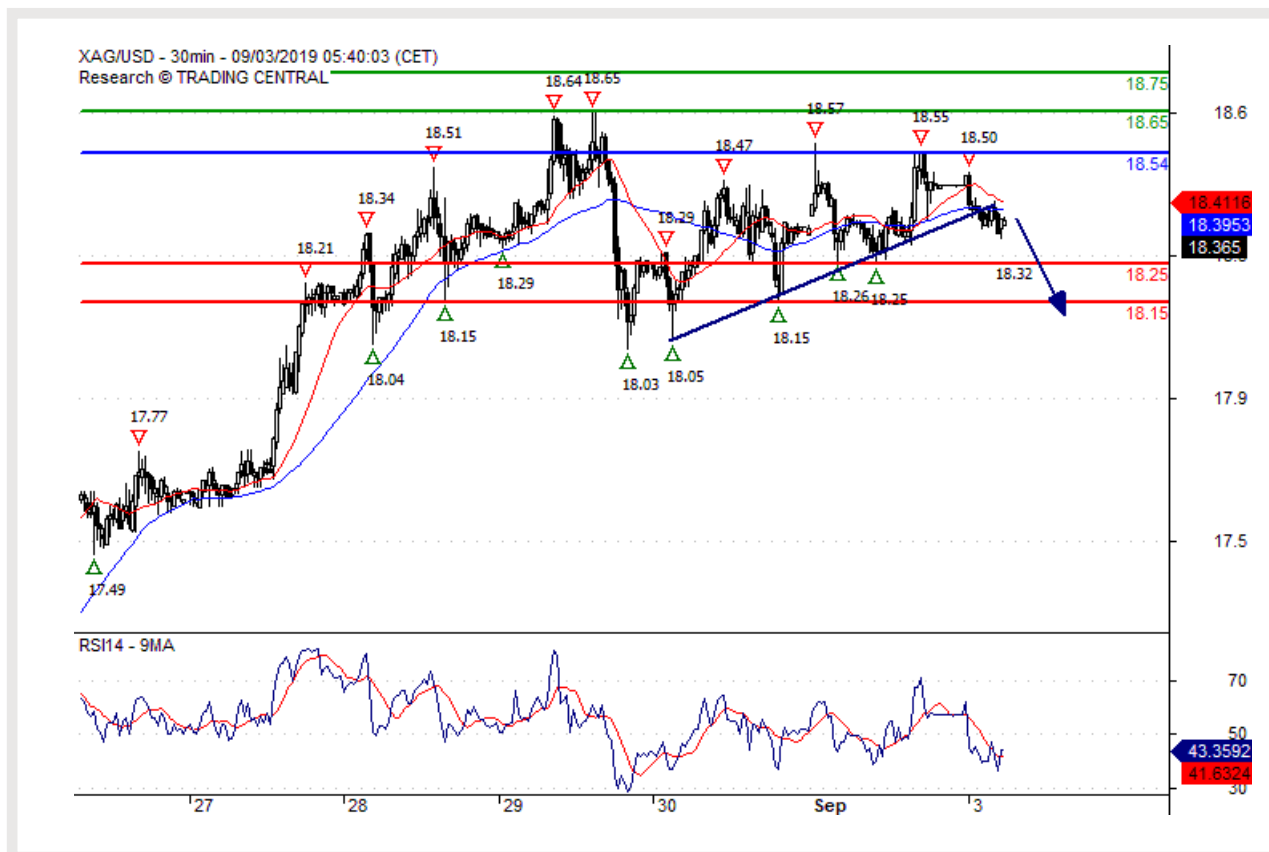
Comment

As Long as 1530.00 is resistance, expect a return to 1517.00.

Silver spot (\$)



Consolidation in place.



Pivot (invalidation): 18.5400

Our preference

Short positions below 18.5400 with targets at 18.2500 & 18.1500 in extension.

Alternative scenario

Above 18.5400 look for further upside with 18.6500 & 18.7500 as targets.

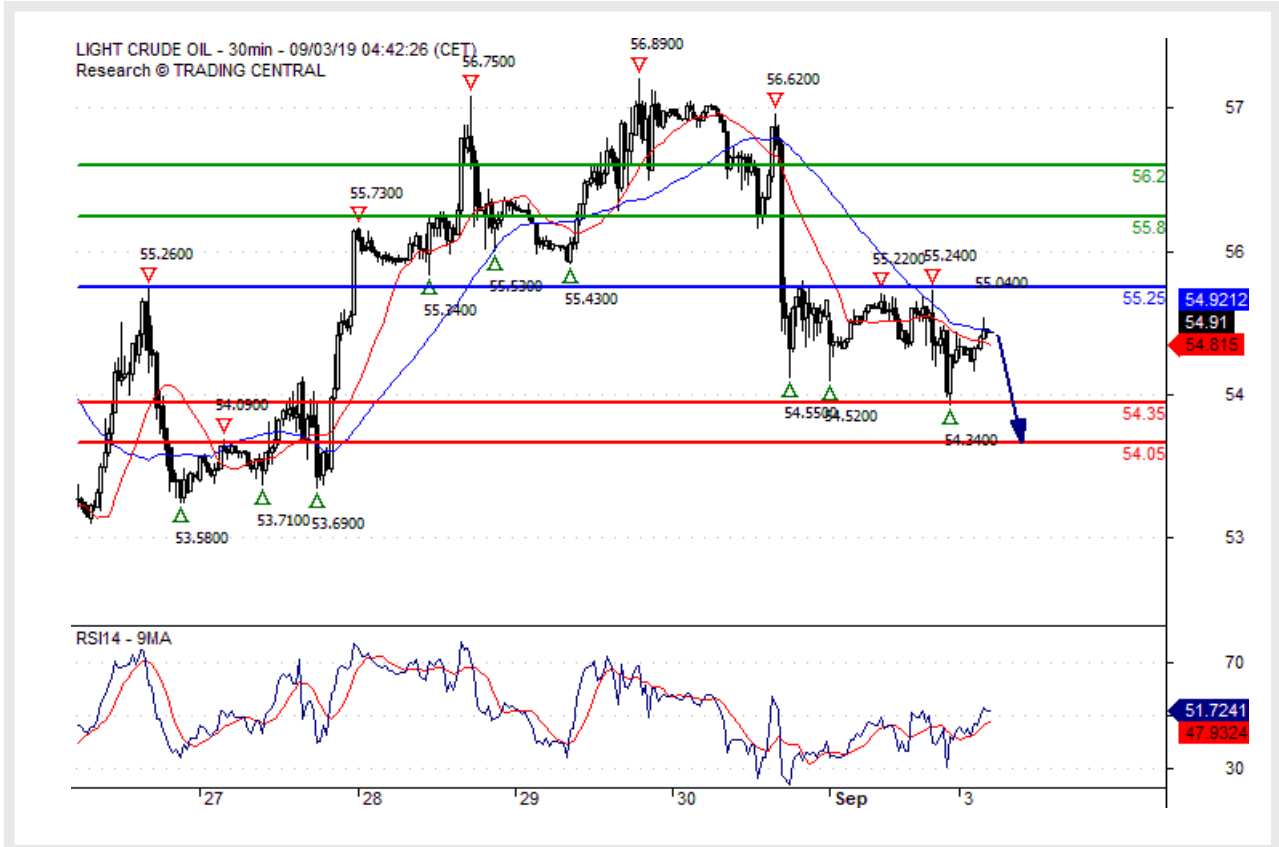
Comment

The RSI is mixed to bearish.

Crude Oil (WTI)



Key resistance at 55.25.



Pivot (invalidation): 55.25

Our preference

Short positions below 55.25 with targets at 54.35 & 54.05 in extension.

Alternative scenario

Above 55.25 look for further upside with 55.80 & 56.20 as targets.

Comment

As long as the resistance at 55.25 is not surpassed, the risk of the break below 54.35 remains high.

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