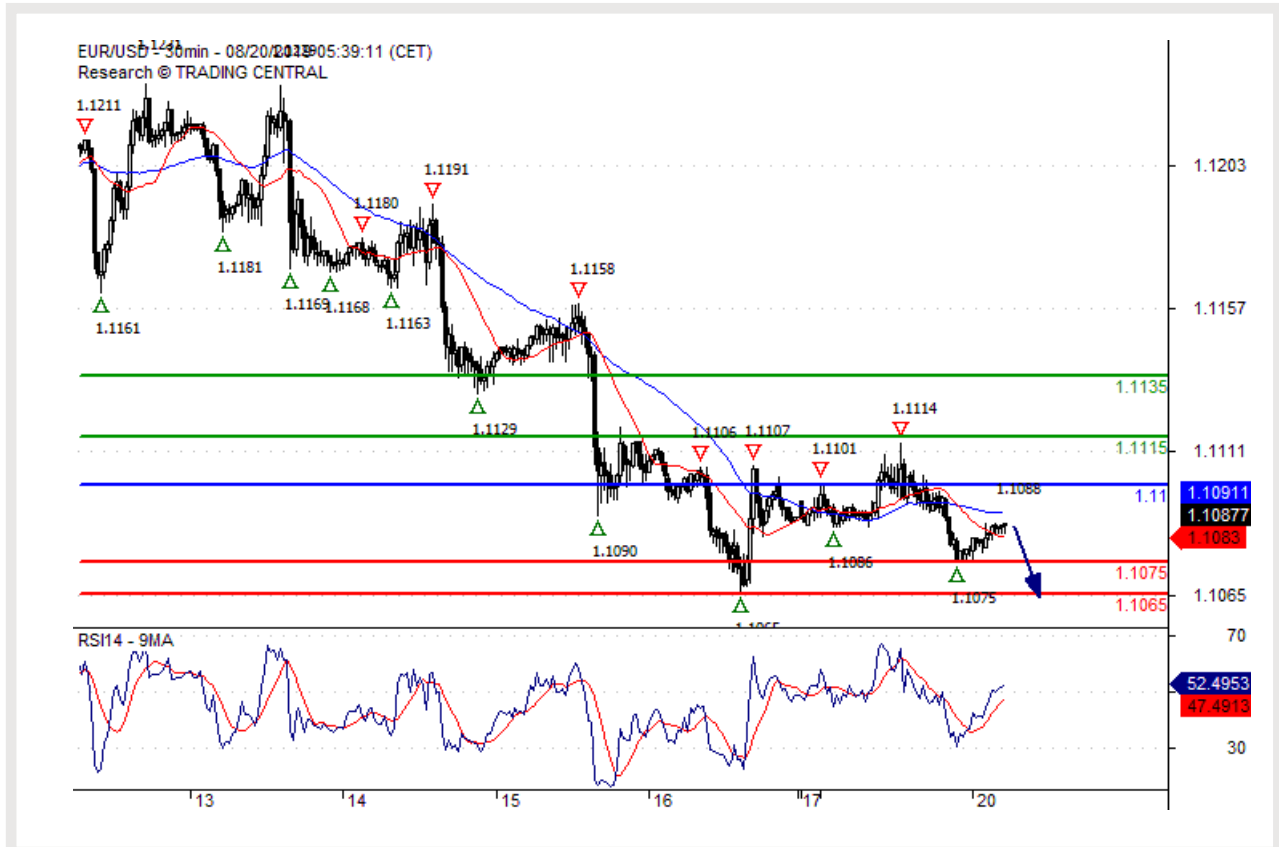


Daily Technical Report

20/08/2019



Key resistance at 1.1100.



Pivot (invalidation): 1.1100

Our preference

Short positions below 1.1100 with targets at 1.1075 & 1.1065 in extension.

Alternative scenario

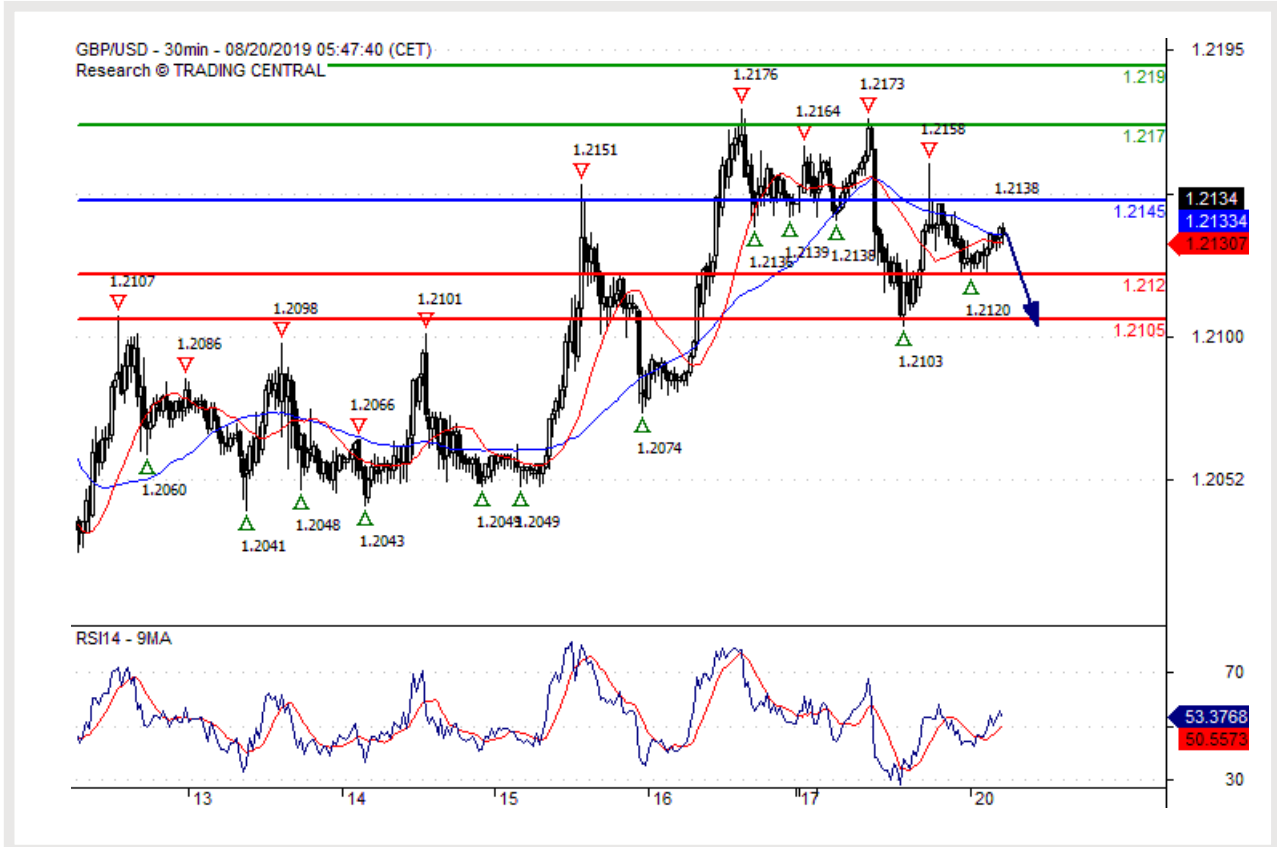
Above 1.1100 look for further upside with 1.1115 & 1.1135 as targets.

Comment

As long as the resistance at 1.1100 is not surpassed, the risk of the break below 1.1075 remains high.



Key resistance at 1.2145.



Pivot (invalidation): 1.2145

Our preference

Short positions below 1.2145 with targets at 1.2120 & 1.2105 in extension.

Alternative scenario

Above 1.2145 look for further upside with 1.2170 & 1.2190 as targets.

Comment

The upward potential is likely to be limited by the resistance at 1.2145.



The bias remains bullish.



Pivot (invalidation): 106.40

Our preference

Long positions above 106.40 with targets at 106.70 & 106.95 in extension.

Alternative scenario

Below 106.40 look for further downside with 106.15 & 105.95 as targets.

Comment

The break above 106.40 is a positive signal that has opened a path to 106.70.



Bullish bias above 0.9795.



Pivot (invalidation): 0.9795

Our preference

Long positions above 0.9795 with targets at 0.9820 & 0.9845 in extension.

Alternative scenario

Below 0.9795 look for further downside with 0.9770 & 0.9755 as targets.

Comment

A support base at 0.9795 has formed and has allowed for a temporary stabilisation.



Turning up.



Pivot (invalidation): 0.6765

Our preference

Long positions above 0.6765 with targets at 0.6795 & 0.6805 in extension.

Alternative scenario

Below 0.6765 look for further downside with 0.6750 & 0.6735 as targets.

Comment

The RSI calls for a rebound.



Watch 5.6970.



Pivot (invalidation): 5.6240

Our preference

Long positions above 5.6240 with targets at 5.6690 & 5.6970 in extension.

Alternative scenario

Below 5.6240 look for further downside with 5.6000 & 5.5760 as targets.

Comment

Technically the RSI is above its neutrality area at 50.



Continuation of the rebound.



Pivot (invalidation): 11530.00

Our preference

Long positions above 11530.00 with targets at 11840.00 & 11930.00 in extension.

Alternative scenario

Below 11530.00 look for further downside with 11440.00 & 11350.00 as targets.

Comment

The RSI is bullish and calls for further advance.



Bullish bias above 2890.00.



Pivot (invalidation): 2890.00

Our preference

Long positions above 2890.00 with targets at 2942.00 & 2980.00 in extension.

Alternative scenario

Below 2890.00 look for further downside with 2864.00 & 2825.25 as targets.

Comment

The RSI advocates for further advance.

Gold spot (\$)



Capped by a negative trend line.



Pivot (invalidation): 1503.00

Our preference

Short positions below 1503.00 with targets at 1492.00 & 1485.00 in extension.

Alternative scenario

Above 1503.00 look for further upside with 1510.00 & 1515.00 as targets.

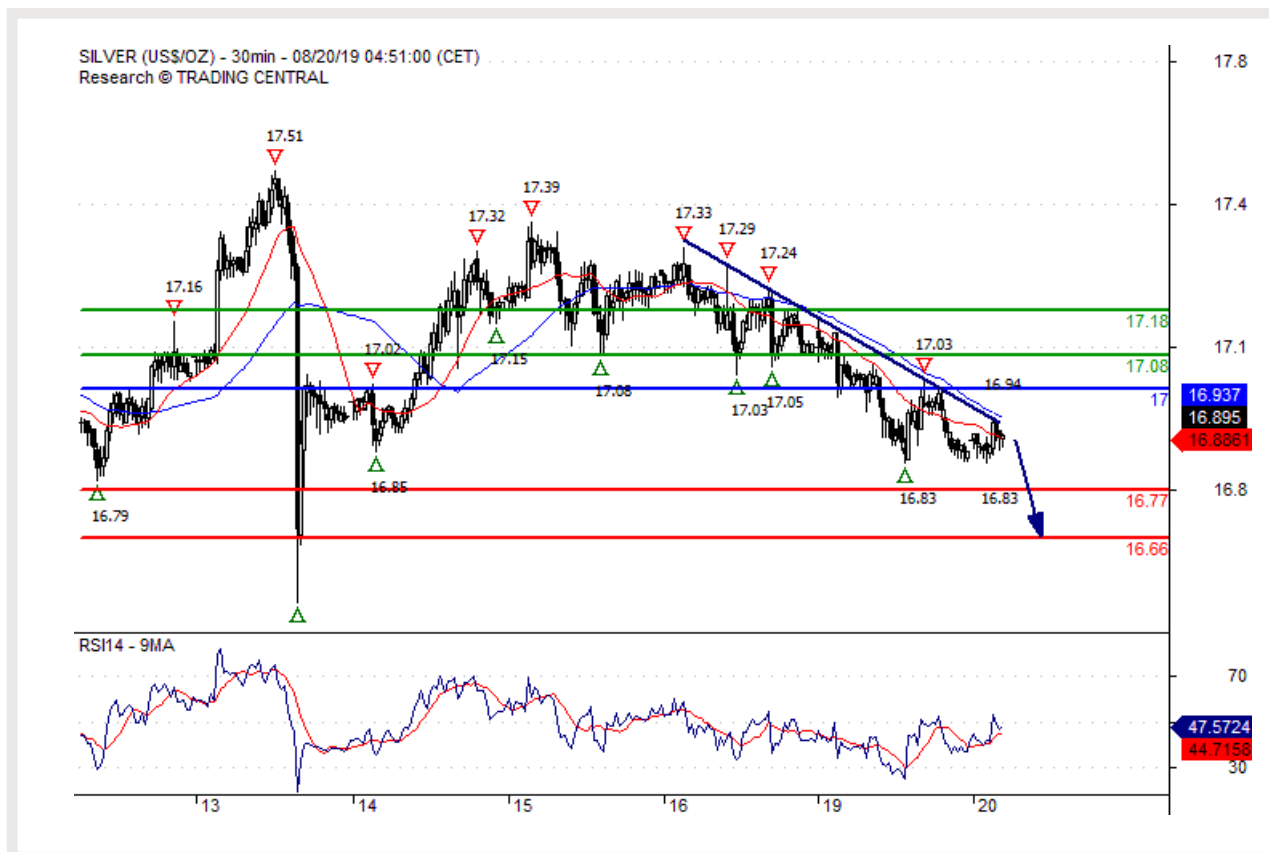
Comment

The RSI has just struck against its neutrality area at 50% and is reversing down.

Silver spot (\$)



Capped by a negative trend line.



Pivot (invalidation): 17.0000

Our preference

Short positions below 17.0000 with targets at 16.7700 & 16.6600 in extension.

Alternative scenario

Above 17.0000 look for further upside with 17.0800 & 17.1800 as targets.

Comment

The RSI is mixed to bearish.

Crude Oil (WTI)



Further advance.



Pivot (invalidation): 55.50

Our preference

Long positions above 55.50 with targets at 56.55 & 57.30 in extension.

Alternative scenario

Below 55.50 look for further downside with 55.05 & 54.45 as targets.

Comment

The RSI is bullish and calls for further advance.

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