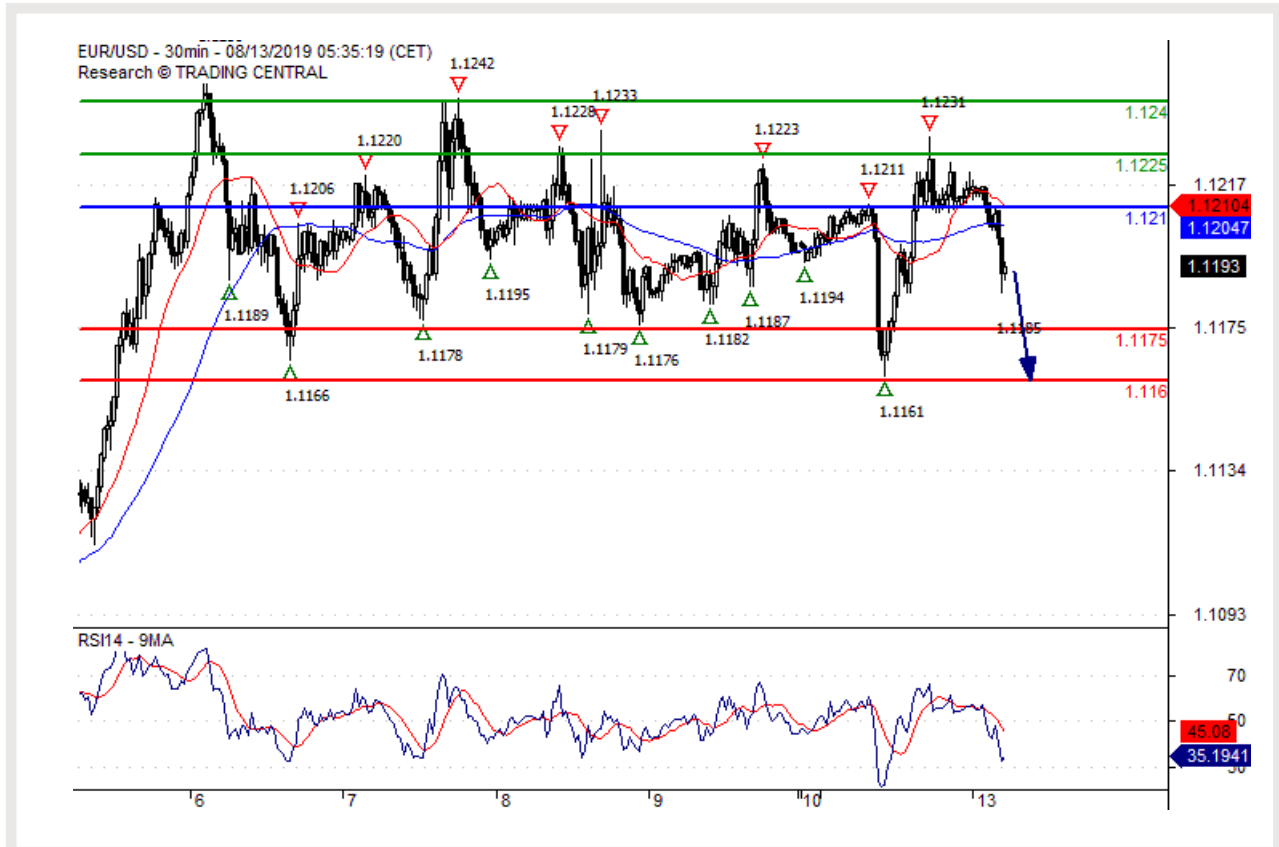


Daily Technical Report

13/08/2019



Watch 1.1160.



Pivot (invalidation): 1.1210

Our preference

Short positions below 1.1210 with targets at 1.1175 & 1.1160 in extension.

Alternative scenario

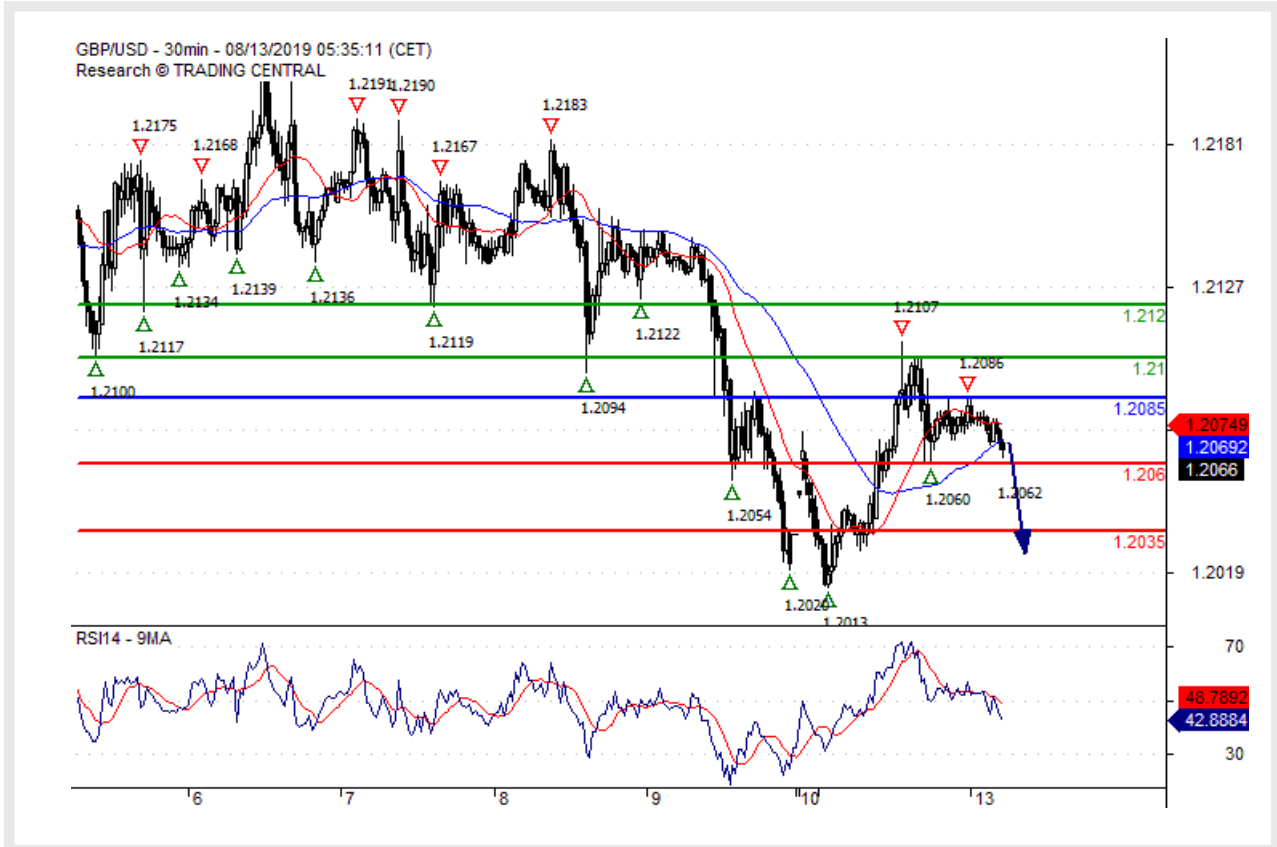
Above 1.1210 look for further upside with 1.1225 & 1.1240 as targets.

Comment

The immediate trend remains down and the momentum is strong.



Turning down.



Pivot (invalidation): 1.2085

Our preference

Short positions below 1.2085 with targets at 1.2060 & 1.2035 in extension.

Alternative scenario

Above 1.2085 look for further upside with 1.2100 & 1.2120 as targets.

Comment

The RSI lacks upward momentum.



Further advance.



Pivot (invalidation): 105.20

Our preference

Long positions above 105.20 with targets at 105.80 & 106.00 in extension.

Alternative scenario

Below 105.20 look for further downside with 105.00 & 104.80 as targets.

Comment

The RSI is bullish and calls for further advance.



Turning up.



Pivot (invalidation): 0.9700

Our preference

Long positions above 0.9700 with targets at 0.9730 & 0.9755 in extension.

Alternative scenario

Below 0.9700 look for further downside with 0.9680 & 0.9665 as targets.

Comment

The RSI calls for a rebound.



Further advance.



Pivot (invalidation): 1.3225

Our preference

Long positions above 1.3225 with targets at 1.3255 & 1.3275 in extension.

Alternative scenario

Below 1.3225 look for further downside with 1.3200 & 1.3180 as targets.

Comment

The RSI advocates for further upside.



Turning up.



Pivot (invalidation): 0.6745

Our preference

Long positions above 0.6745 with targets at 0.6780 & 0.6795 in extension.

Alternative scenario

Below 0.6745 look for further downside with 0.6725 & 0.6705 as targets.

Comment

The RSI calls for a rebound.



5.5900 expected.



Pivot (invalidation): 5.5430

Our preference

Long positions above 5.5430 with targets at 5.5730 & 5.5900 in extension.

Alternative scenario

Below 5.5430 look for further downside with 5.5280 & 5.5130 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Consolidation in place.



Pivot (invalidation): 11780.00

Our preference

Short positions below 11780.00 with targets at 11570.00 & 11500.00 in extension.

Alternative scenario

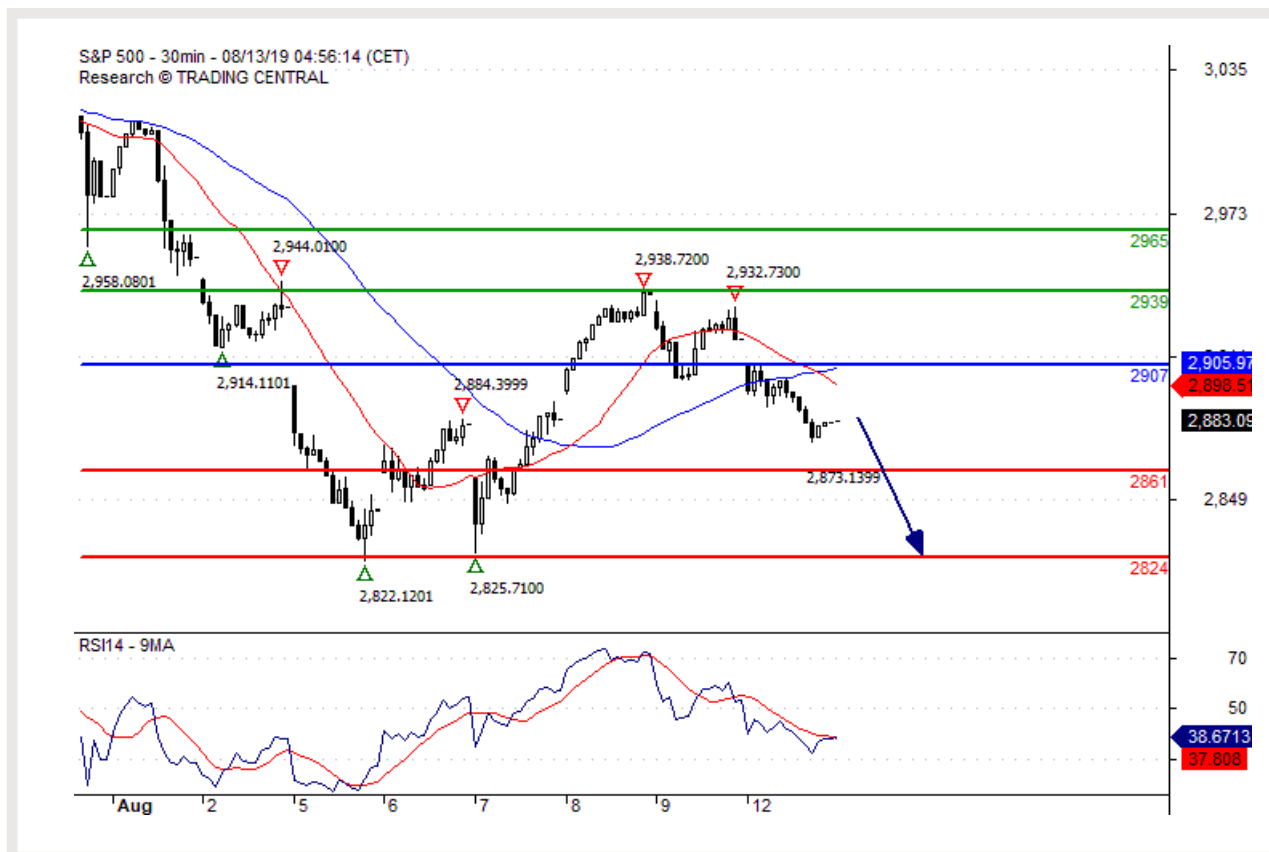
Above 11780.00 look for further upside with 11870.00 & 11990.00 as targets.

Comment

The RSI is mixed to bearish.



Under pressure.



Pivot (invalidation): 2907.00

Our preference

Short positions below 2907.00 with targets at 2861.00 & 2824.00 in extension.

Alternative scenario

Above 2907.00 look for further upside with 2939.00 & 2965.00 as targets.

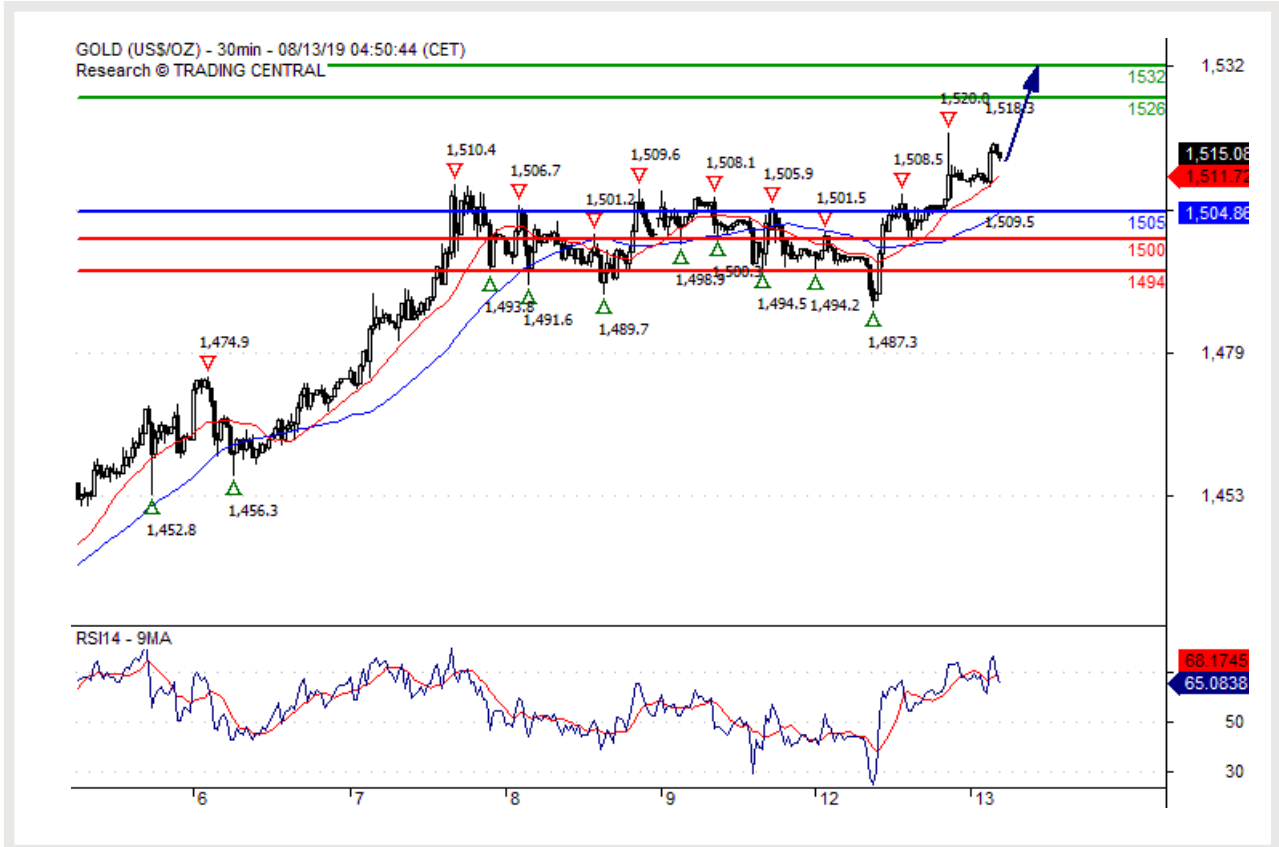
Comment

The RSI is bearish and calls for further downside.

Gold spot (\$)



Further upside.



Pivot (invalidation): 1505.00

Our preference

Long positions above 1505.00 with targets at 1526.00 & 1532.00 in extension.

Alternative scenario

Below 1505.00 look for further downside with 1500.00 & 1494.00 as targets.

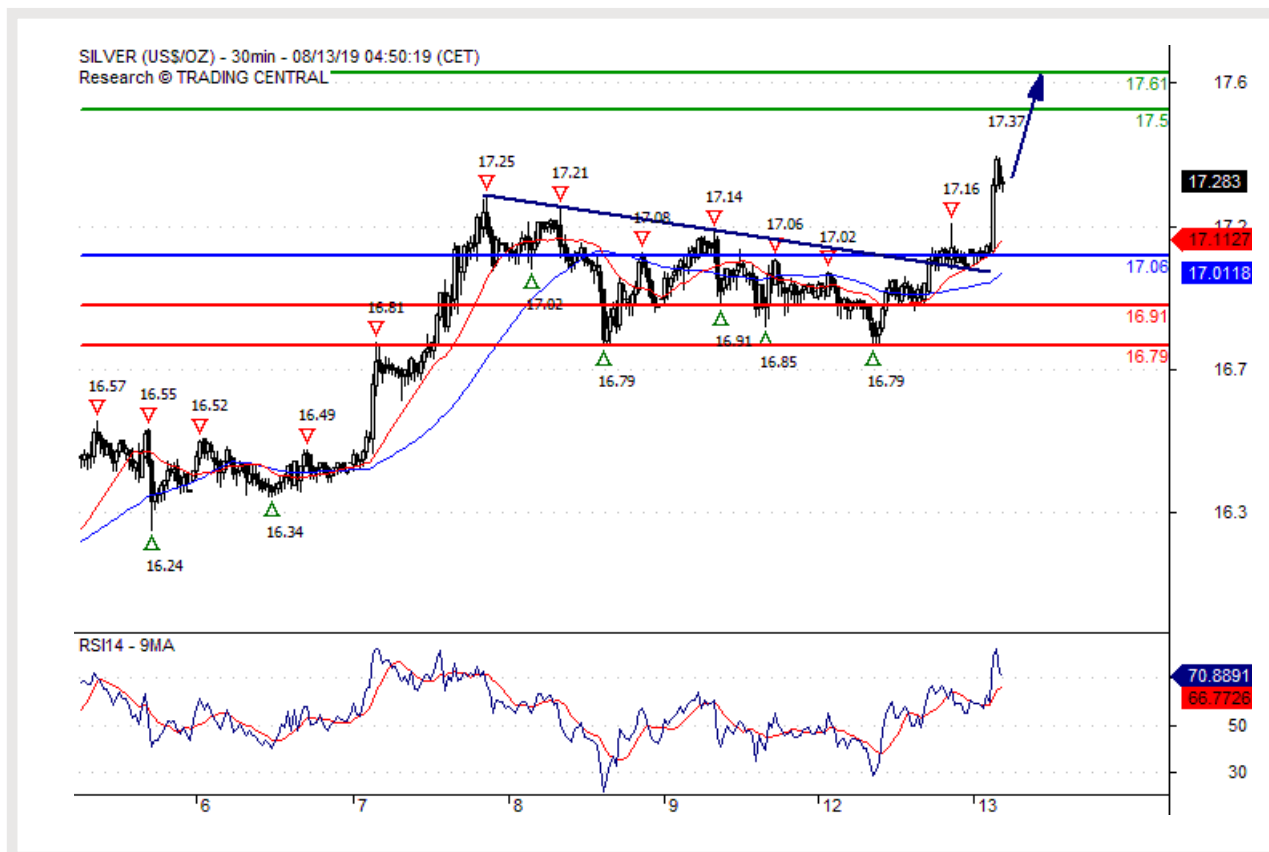
Comment

The RSI is bullish and calls for further upside.

Silver spot (\$)



The upside prevails.



Pivot (invalidation): 17.0600

Our preference

Long positions above 17.0600 with targets at 17.5000 & 17.6100 in extension.

Alternative scenario

Below 17.0600 look for further downside with 16.9100 & 16.7900 as targets.

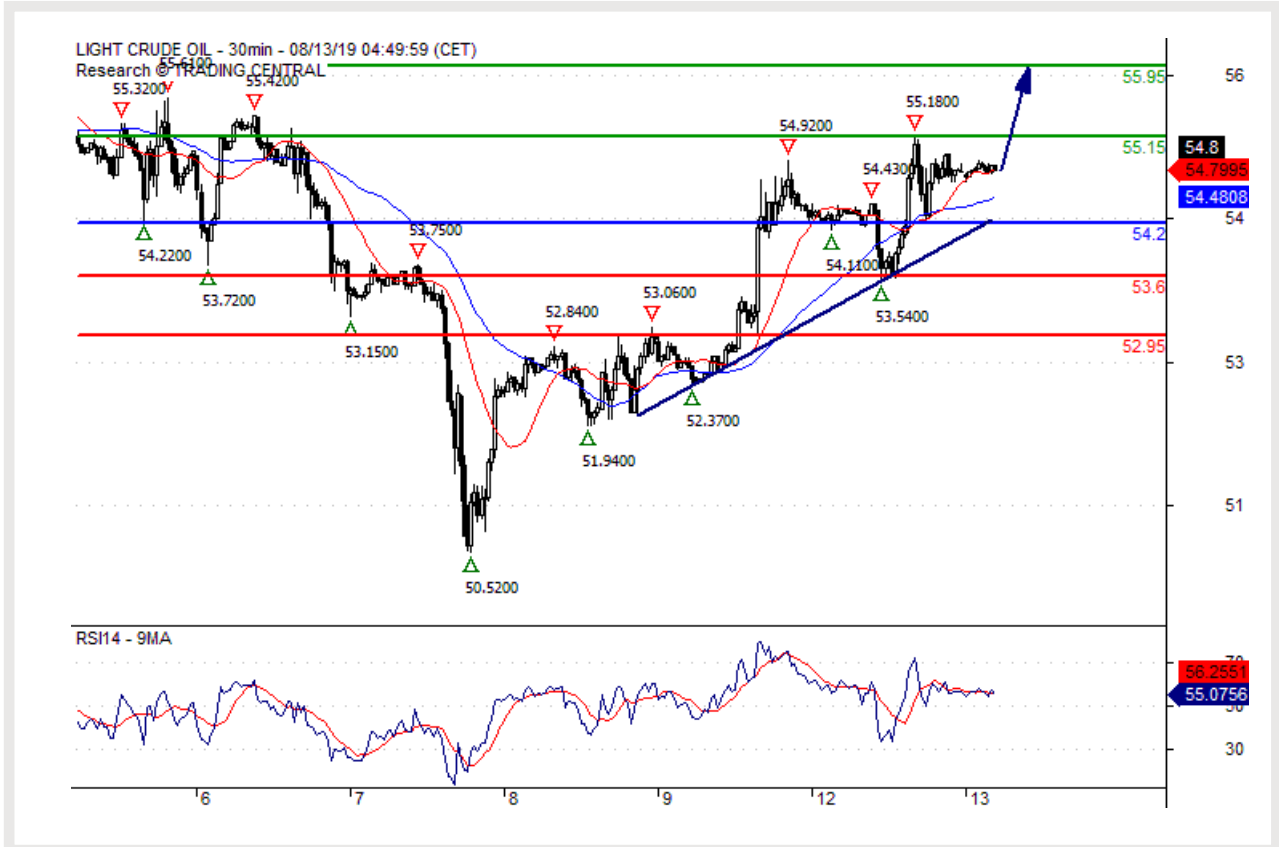
Comment

The RSI shows upside momentum.

Crude Oil (WTI)



Bullish bias above 54.20.



Pivot (invalidation): 54.20

Our preference

Long positions above 54.20 with targets at 55.15 & 55.95 in extension.

Alternative scenario

Below 54.20 look for further downside with 53.60 & 52.95 as targets.

Comment

The RSI lacks downward momentum.

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