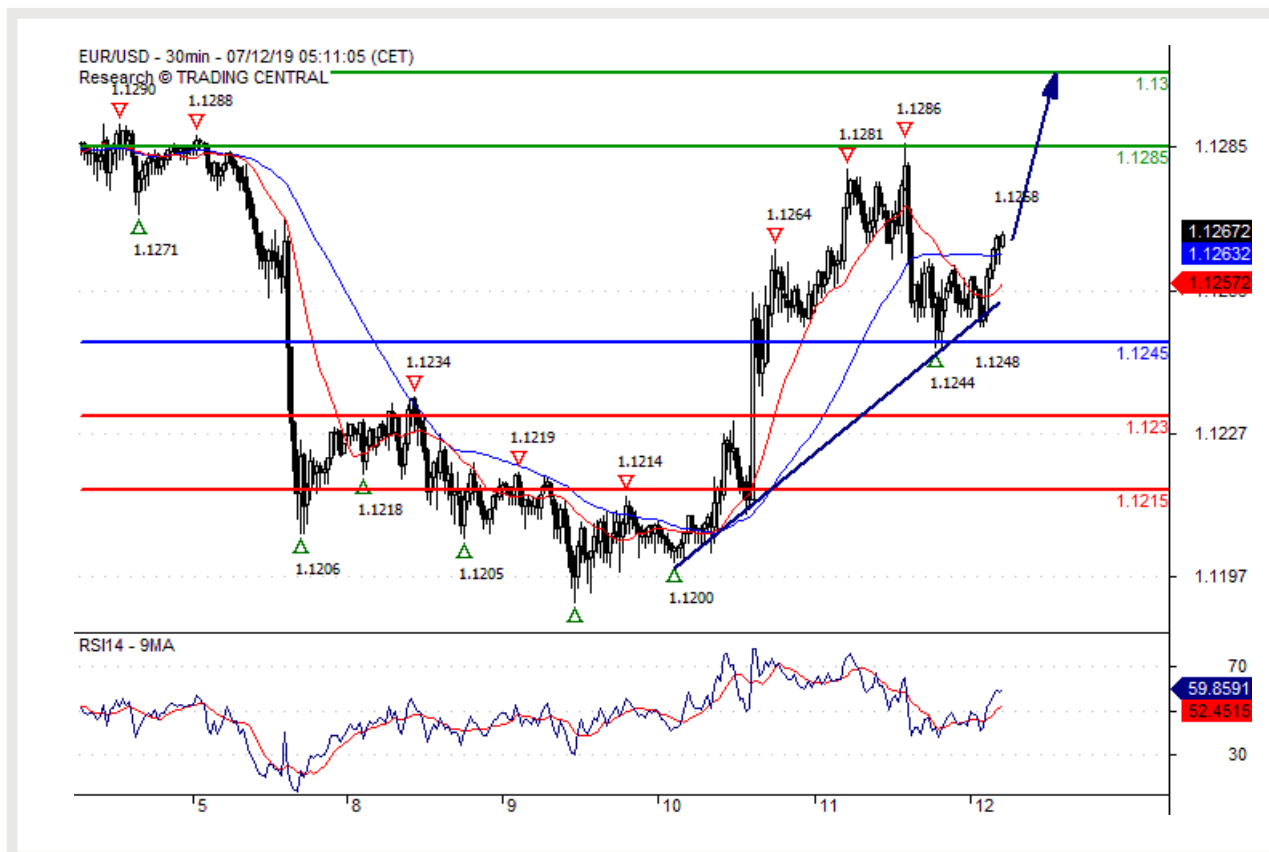


# Daily Technical Report

12/07/2019



The upside prevails.



**Pivot (invalidation):** 1.1245

**Our preference**

Long positions above 1.1245 with targets at 1.1285 & 1.1300 in extension.

**Alternative scenario**

Below 1.1245 look for further downside with 1.1230 & 1.1215 as targets.

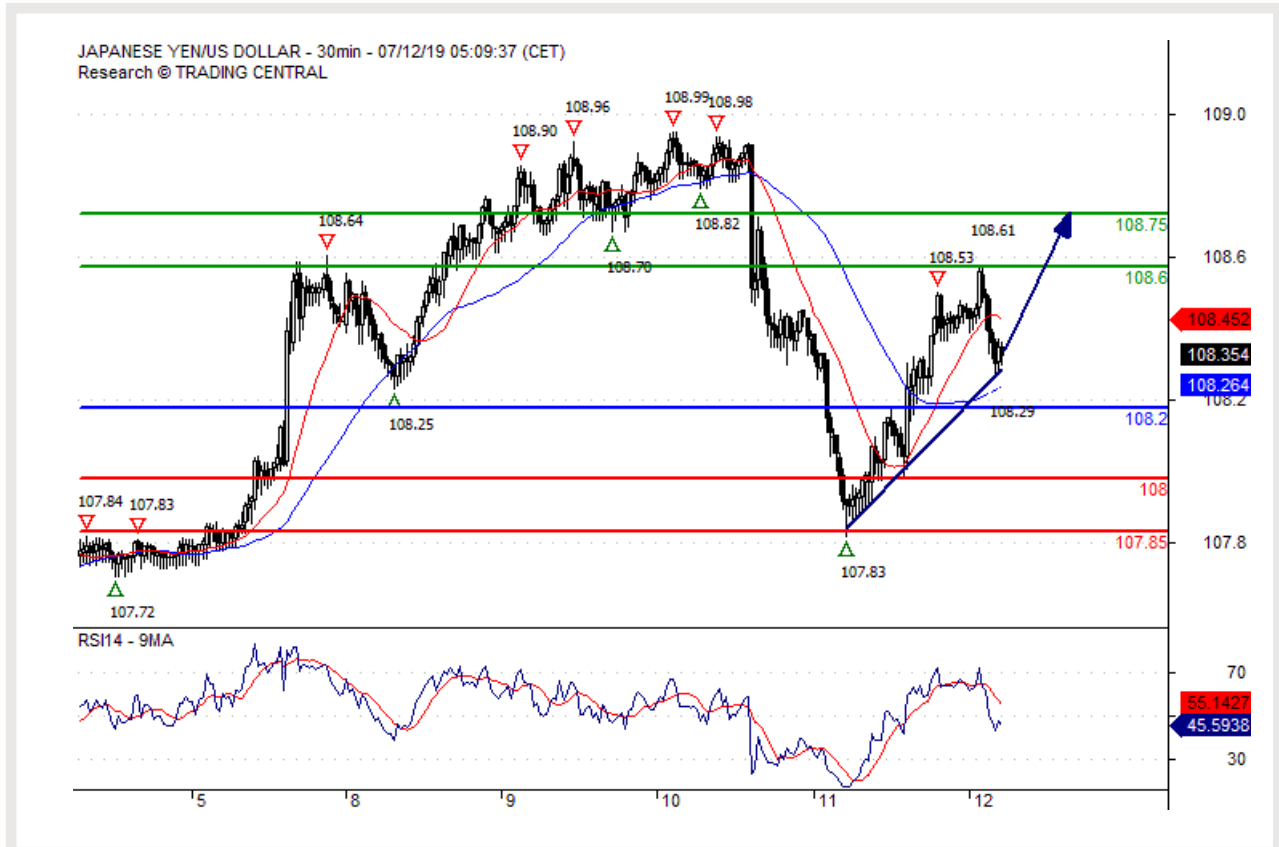
**Comment**

The RSI is bullish and calls for further upside.





## Intraday support around 108.20.



**Pivot (invalidation):** 108.20

### Our preference

Long positions above 108.20 with targets at 108.60 & 108.75 in extension.

### Alternative scenario

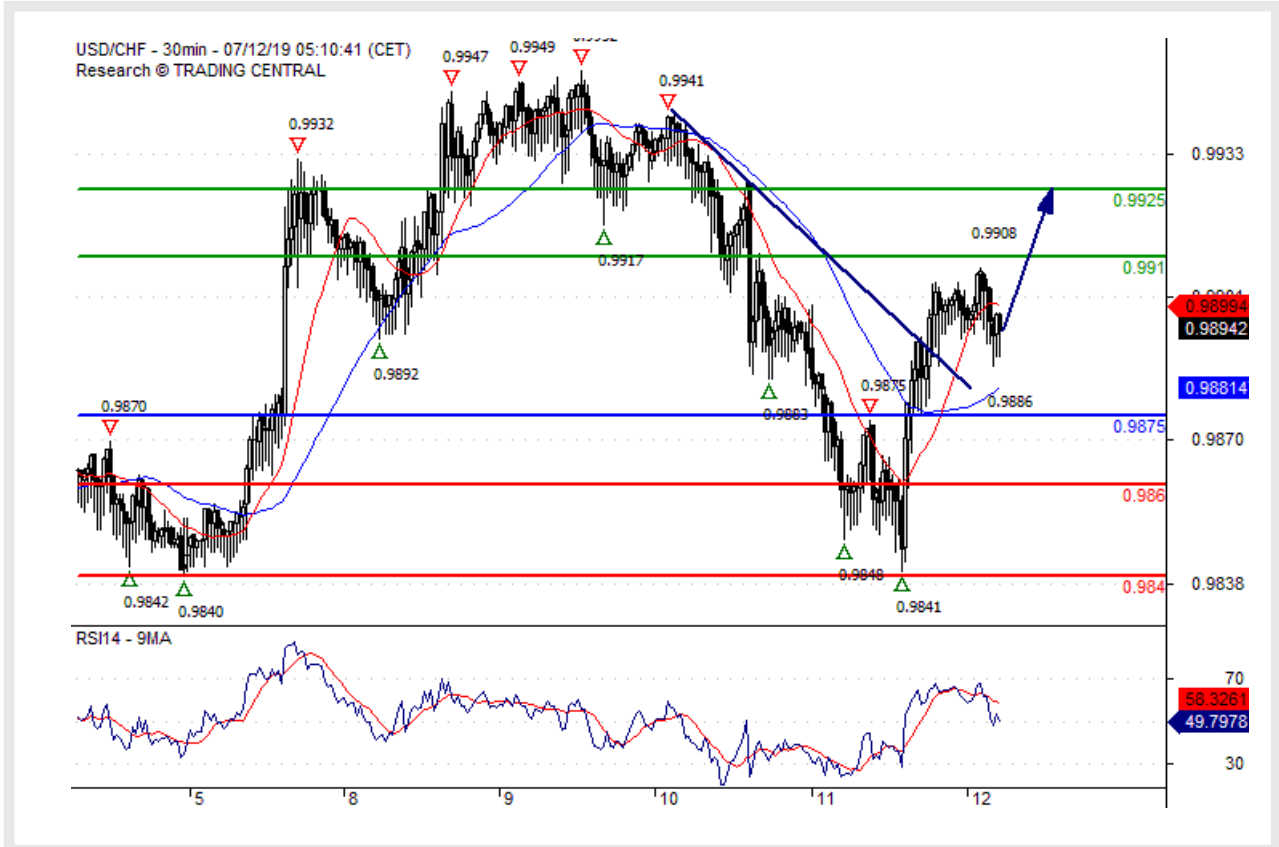
Below 108.20 look for further downside with 108.00 & 107.85 as targets.

### Comment

A support base at 108.20 has formed and has allowed for a temporary stabilisation.



Watch 0.9925.



**Pivot (invalidation):** 0.9875

**Our preference**

Long positions above 0.9875 with targets at 0.9910 & 0.9925 in extension.

**Alternative scenario**

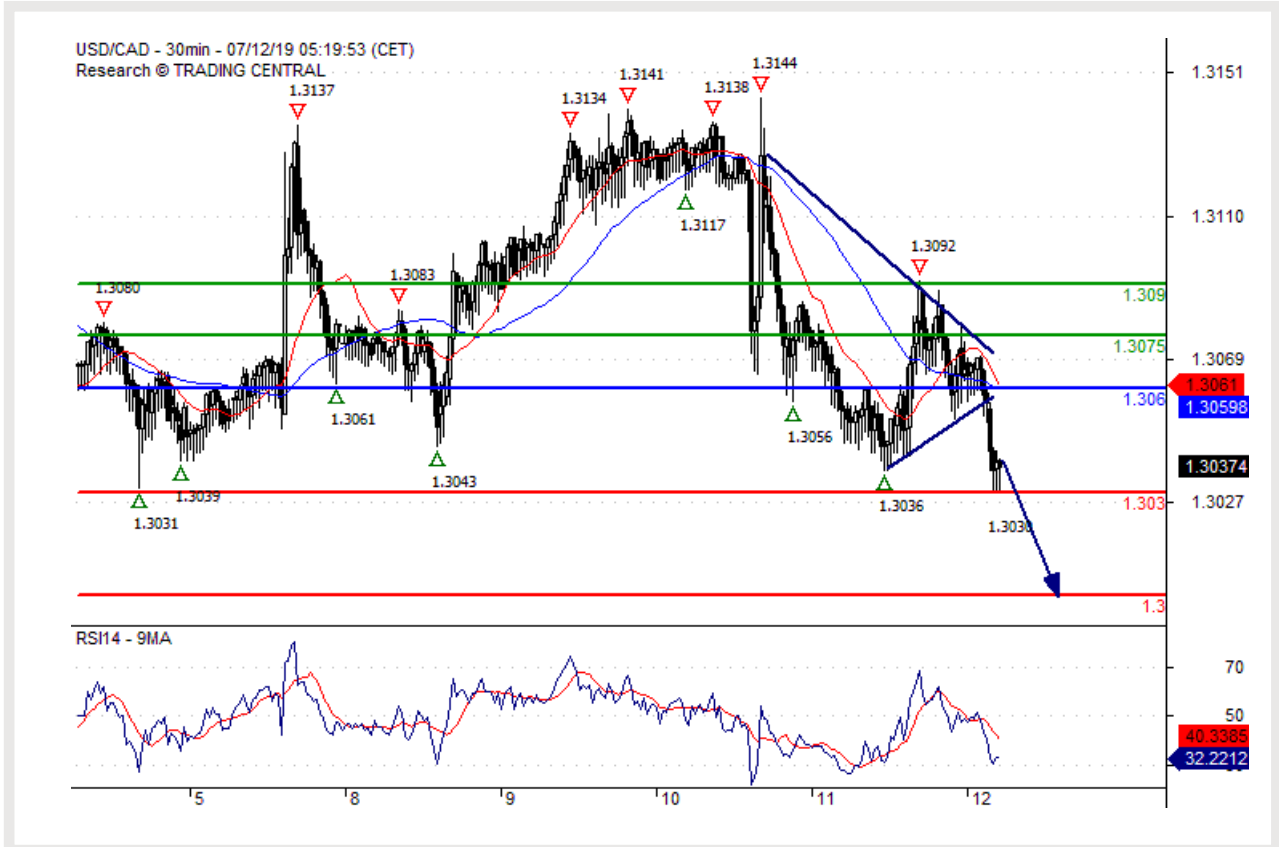
Below 0.9875 look for further downside with 0.9860 & 0.9840 as targets.

**Comment**

A support base at 0.9875 has formed and has allowed for a temporary stabilisation.



The downside prevails.



**Pivot (invalidation):** 1.3060

**Our preference**

Short positions below 1.3060 with targets at 1.3030 & 1.3000 in extension.

**Alternative scenario**

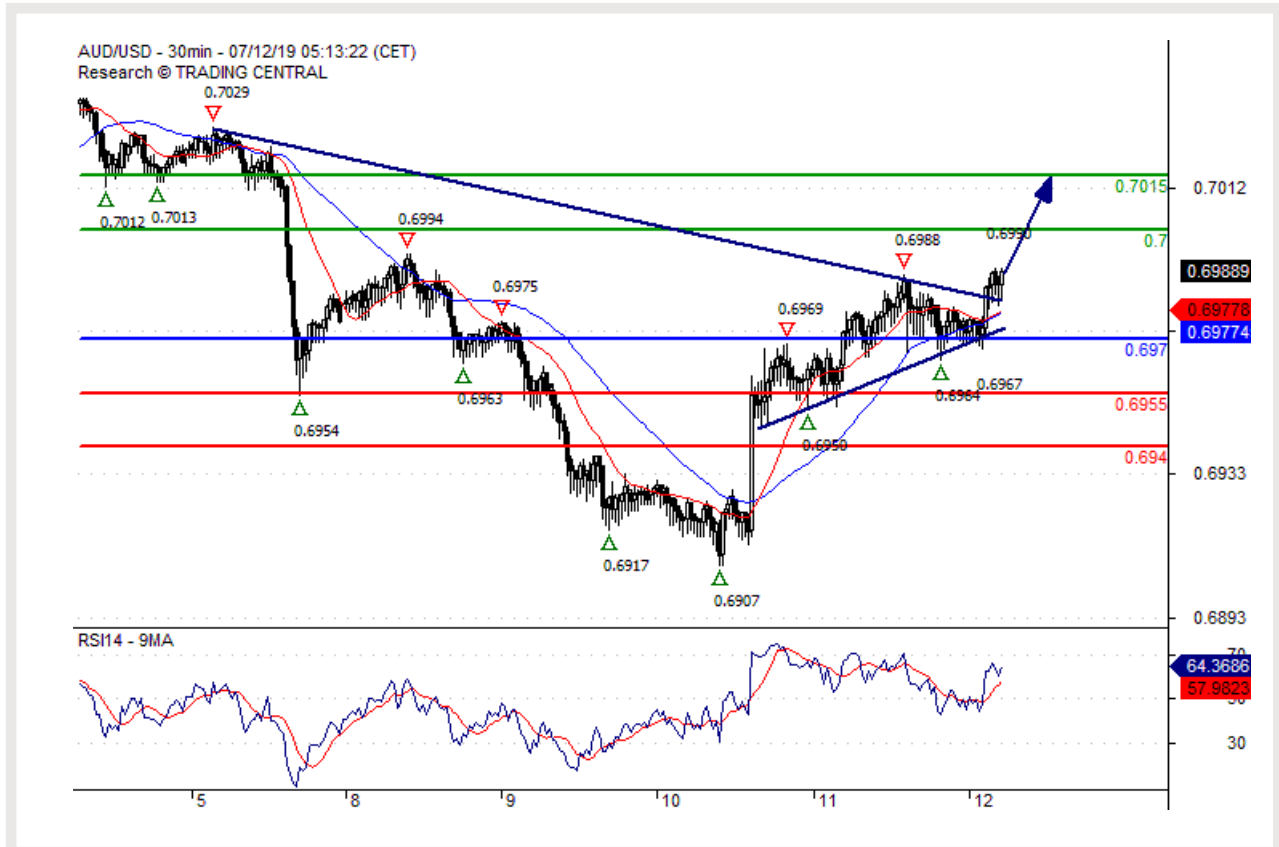
Above 1.3060 look for further upside with 1.3075 & 1.3090 as targets.

**Comment**

The RSI advocates for further decline.



## Further advance.



**Pivot (invalidation):** 0.6970

### Our preference

Long positions above 0.6970 with targets at 0.7000 & 0.7015 in extension.

### Alternative scenario

Below 0.6970 look for further downside with 0.6955 & 0.6940 as targets.

### Comment

The RSI is bullish and calls for further upside.



## Rebound.



**Pivot (invalidation):** 5.6440

### Our preference

Long positions above 5.6440 with targets at 5.7170 & 5.7400 in extension.

### Alternative scenario

Below 5.6440 look for further downside with 5.6190 & 5.5880 as targets.

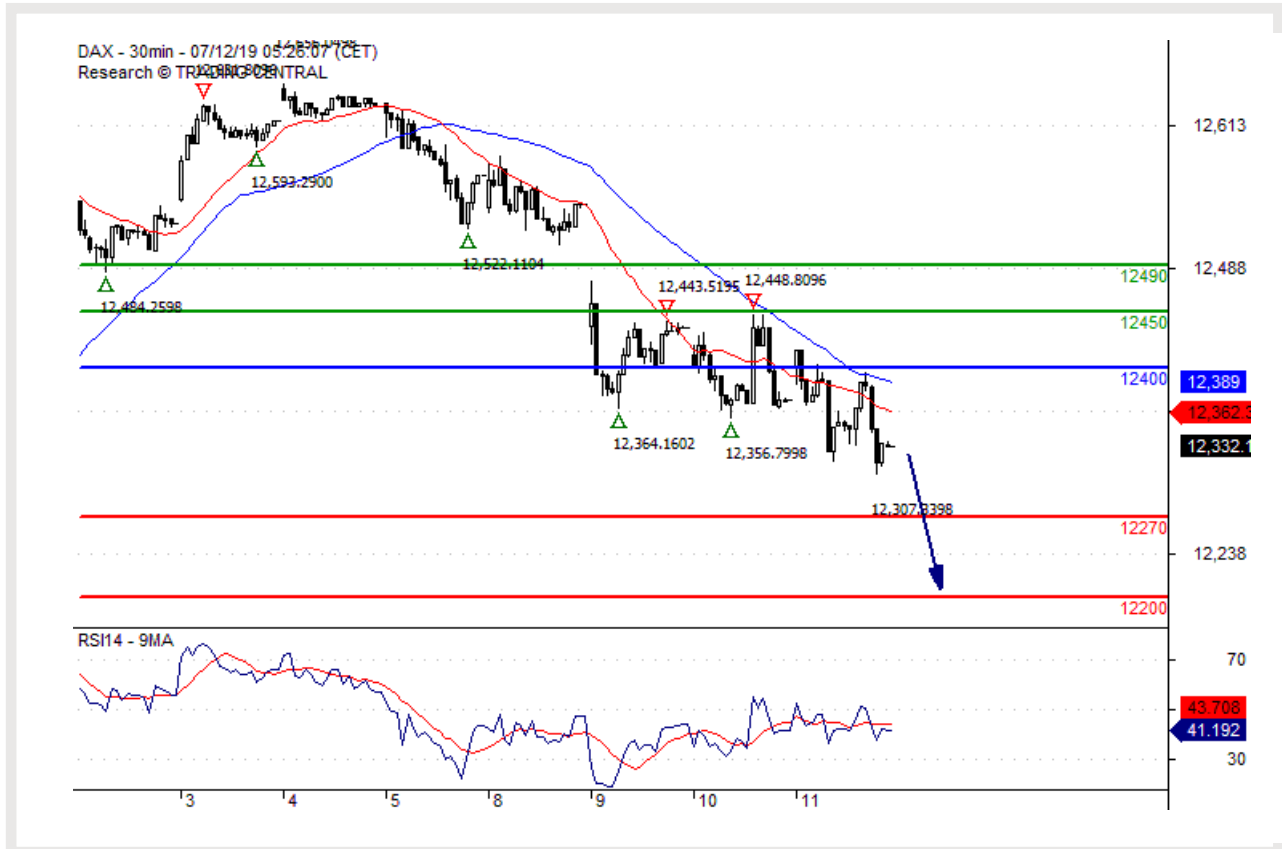
### Comment

The RSI calls for a bounce.





## The downside prevails.



**Pivot (invalidation):** 12400.00

### Our preference

Short positions below 12400.00 with targets at 12270.00 & 12200.00 in extension.

### Alternative scenario

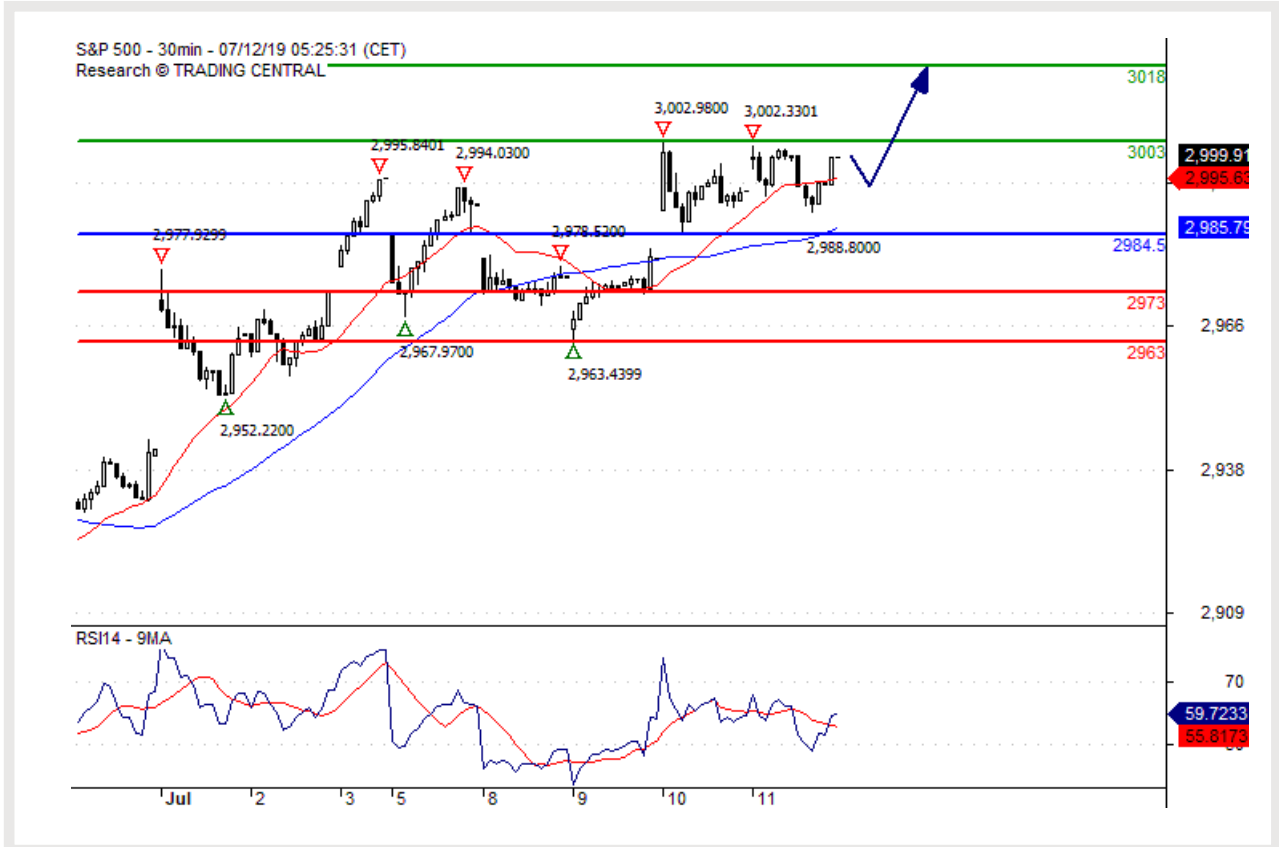
Above 12400.00 look for further upside with 12450.00 & 12490.00 as targets.

### Comment

The RSI is bearish and calls for further downside.



## Intraday support around 2984.50.



**Pivot (invalidation):** 2984.50

### Our preference

Long positions above 2984.50 with targets at 3003.00 & 3018.00 in extension.

### Alternative scenario

Below 2984.50 look for further downside with 2973.00 & 2963.00 as targets.

### Comment

The RSI is mixed with a bullish bias.

# Gold spot (\$)



Key resistance at 1412.00.



**Pivot (invalidation):** 1412.00

## Our preference

Short positions below 1412.00 with targets at 1403.50 & 1400.50 in extension.

## Alternative scenario

Above 1412.00 look for further upside with 1419.00 & 1424.00 as targets.

## Comment

The RSI has just struck against its neutrality area at 50%.

# Silver spot (\$)



Key resistance at 15.1800.



**Pivot (invalidation):** 15.1800

### Our preference

Short positions below 15.1800 with targets at 15.0700 & 14.9800 in extension.

### Alternative scenario

Above 15.1800 look for further upside with 15.2400 & 15.3100 as targets.

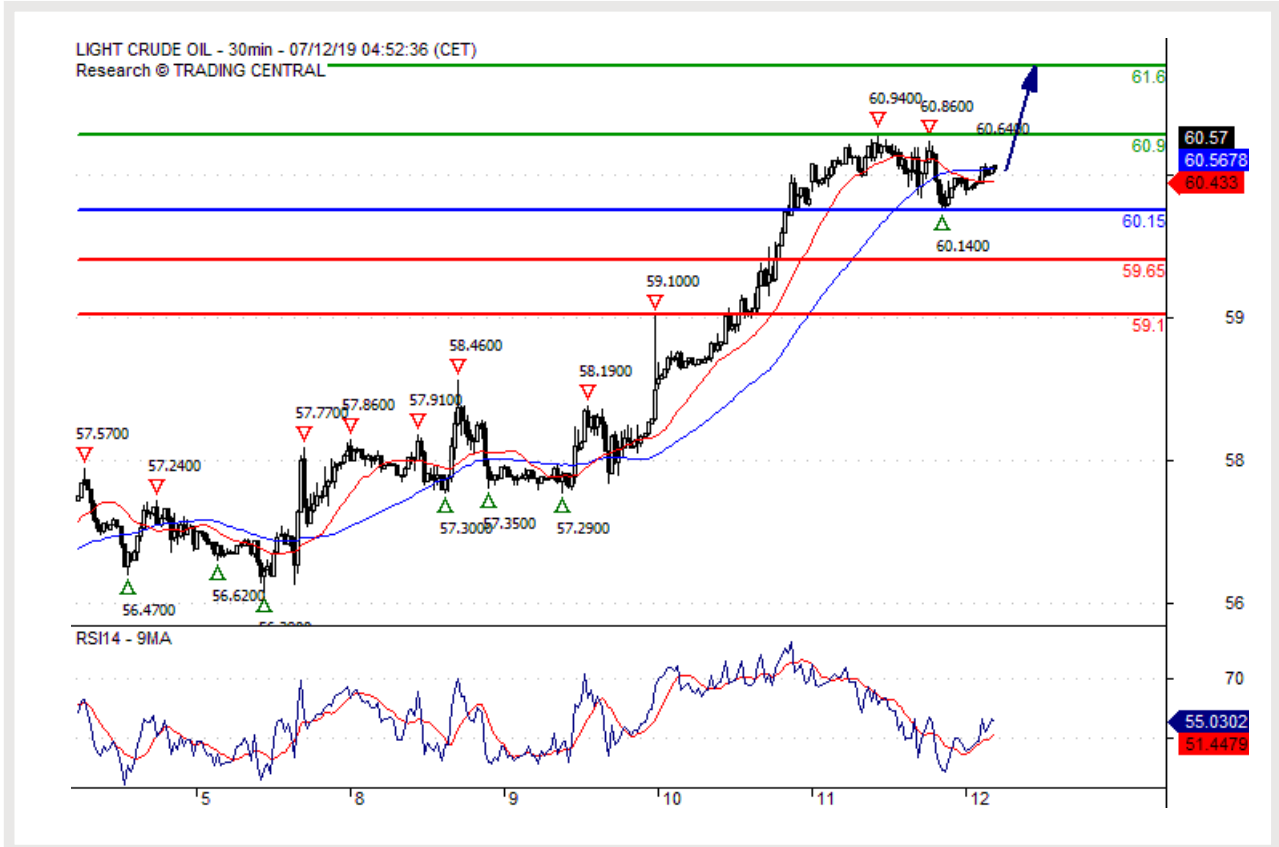
### Comment

The RSI is mixed to bearish.

# Crude Oil (WTI)



Look for 61.60.



**Pivot (invalidation):** 60.15

### Our preference

Long positions above 60.15 with targets at 60.90 & 61.60 in extension.

### Alternative scenario

Below 60.15 look for further downside with 59.65 & 59.10 as targets.

### Comment

The RSI is bullish and calls for further upside.

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