

Daily Technical Report

11/07/2019



Further advance.



Pivot (invalidation): 1.1250

Our preference

Long positions above 1.1250 with targets at 1.1280 & 1.1300 in extension.

Alternative scenario

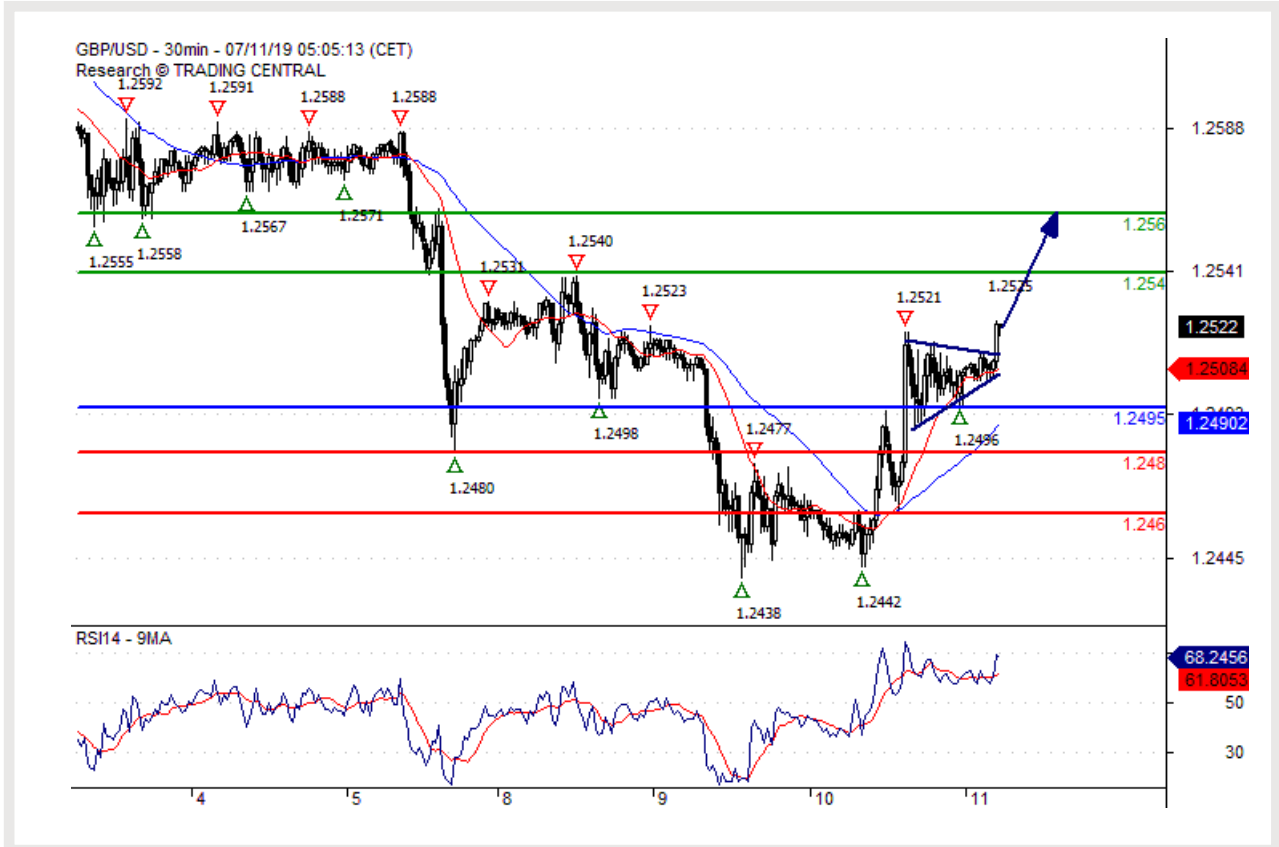
Below 1.1250 look for further downside with 1.1235 & 1.1220 as targets.

Comment

The RSI advocates for further upside.



The upside prevails.



Pivot (invalidation): 1.2495

Our preference

Long positions above 1.2495 with targets at 1.2540 & 1.2560 in extension.

Alternative scenario

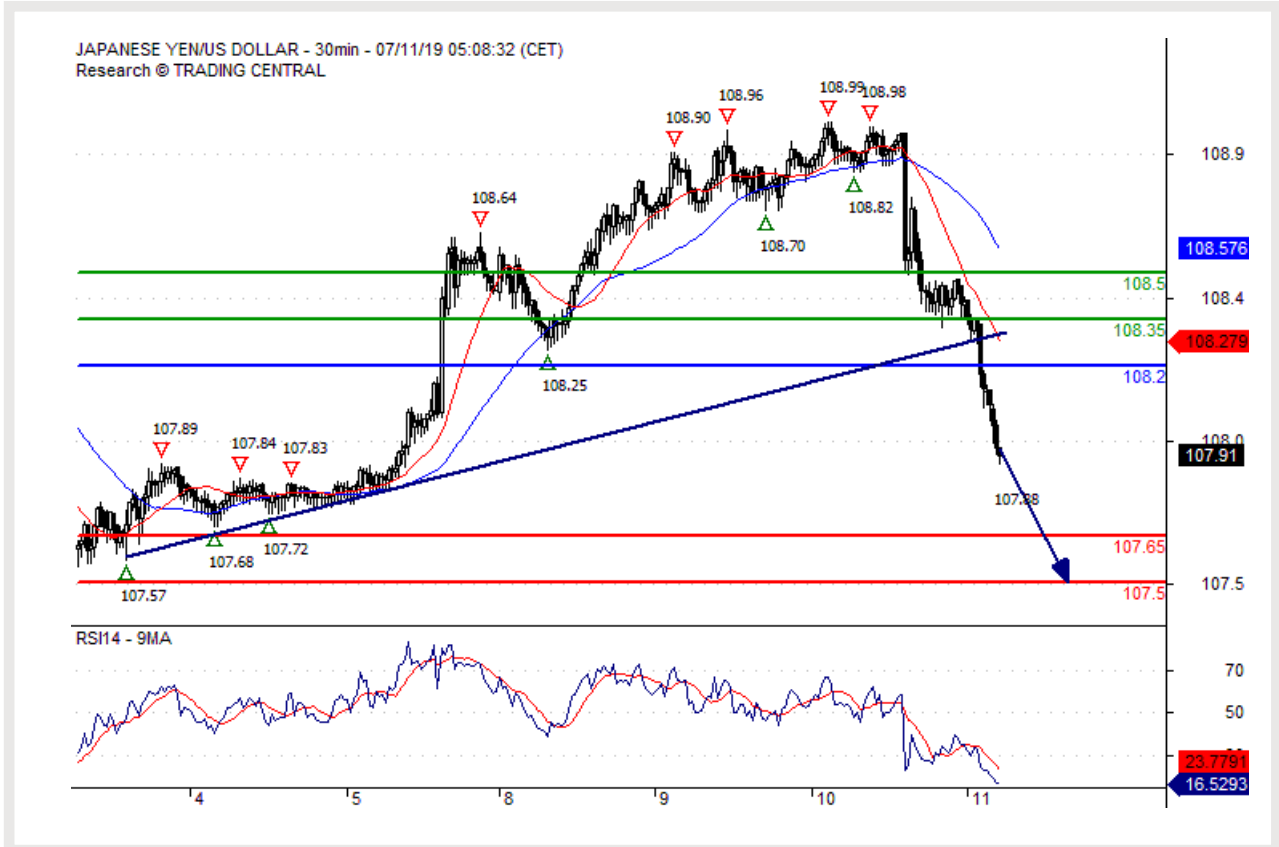
Below 1.2495 look for further downside with 1.2480 & 1.2460 as targets.

Comment

The RSI is bullish and calls for further advance.



Under pressure.



Pivot (invalidation): 108.20

Our preference

Short positions below 108.20 with targets at 107.65 & 107.50 in extension.

Alternative scenario

Above 108.20 look for further upside with 108.35 & 108.50 as targets.

Comment

The RSI has broken down its 30 level.



The downside prevails.



Pivot (invalidation): 0.9885

Our preference

Short positions below 0.9885 with targets at 0.9830 & 0.9810 in extension.

Alternative scenario

Above 0.9885 look for further upside with 0.9900 & 0.9925 as targets.

Comment

The RSI has broken down its 30 level.



Watch 1.3000.



Pivot (invalidation): 1.3080

Our preference

Short positions below 1.3080 with targets at 1.3030 & 1.3000 in extension.

Alternative scenario

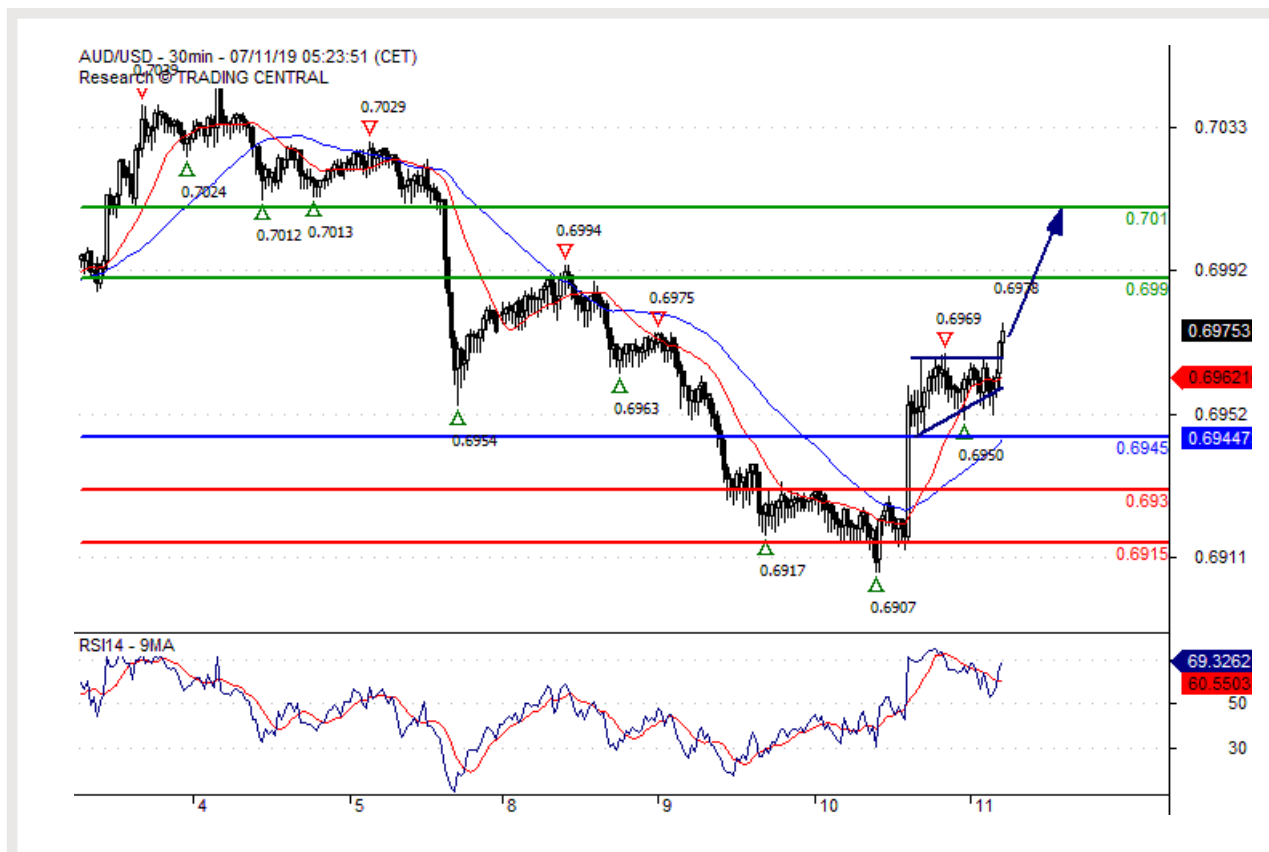
Above 1.3080 look for further upside with 1.3100 & 1.3115 as targets.

Comment

The RSI advocates for further downside.



Further upside.



Pivot (invalidation): 0.6945

Our preference

Long positions above 0.6945 with targets at 0.6990 & 0.7010 in extension.

Alternative scenario

Below 0.6945 look for further downside with 0.6930 & 0.6915 as targets.

Comment

The RSI advocates for further advance.



Under pressure.



Pivot (invalidation): 5.7070

Our preference

Short positions below 5.7070 with targets at 5.6460 & 5.6270 in extension.

Alternative scenario

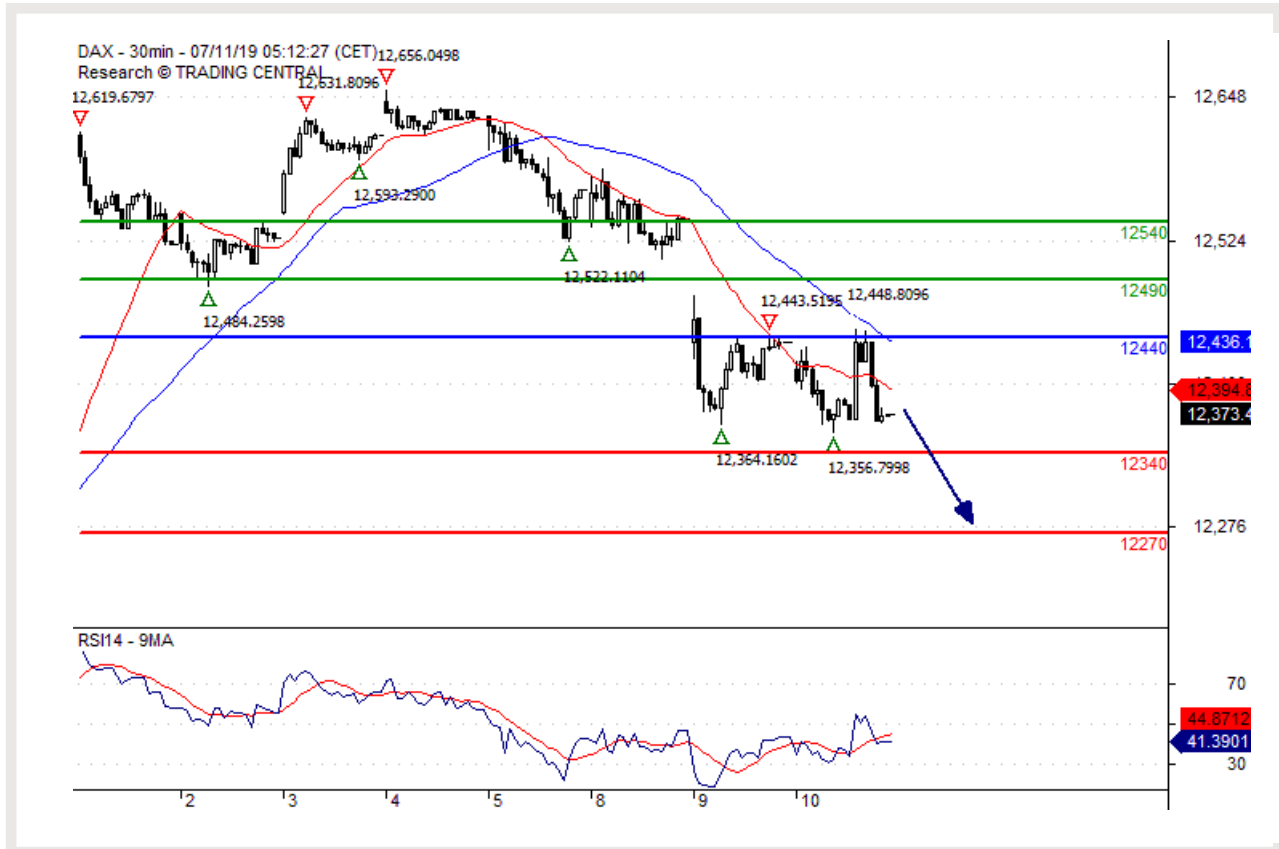
Above 5.7070 look for further upside with 5.7300 & 5.7580 as targets.

Comment

The RSI is bearish and calls for further downside.



The downside prevails.



Pivot (invalidation): 12440.00

Our preference

Short positions below 12440.00 with targets at 12340.00 & 12270.00 in extension.

Alternative scenario

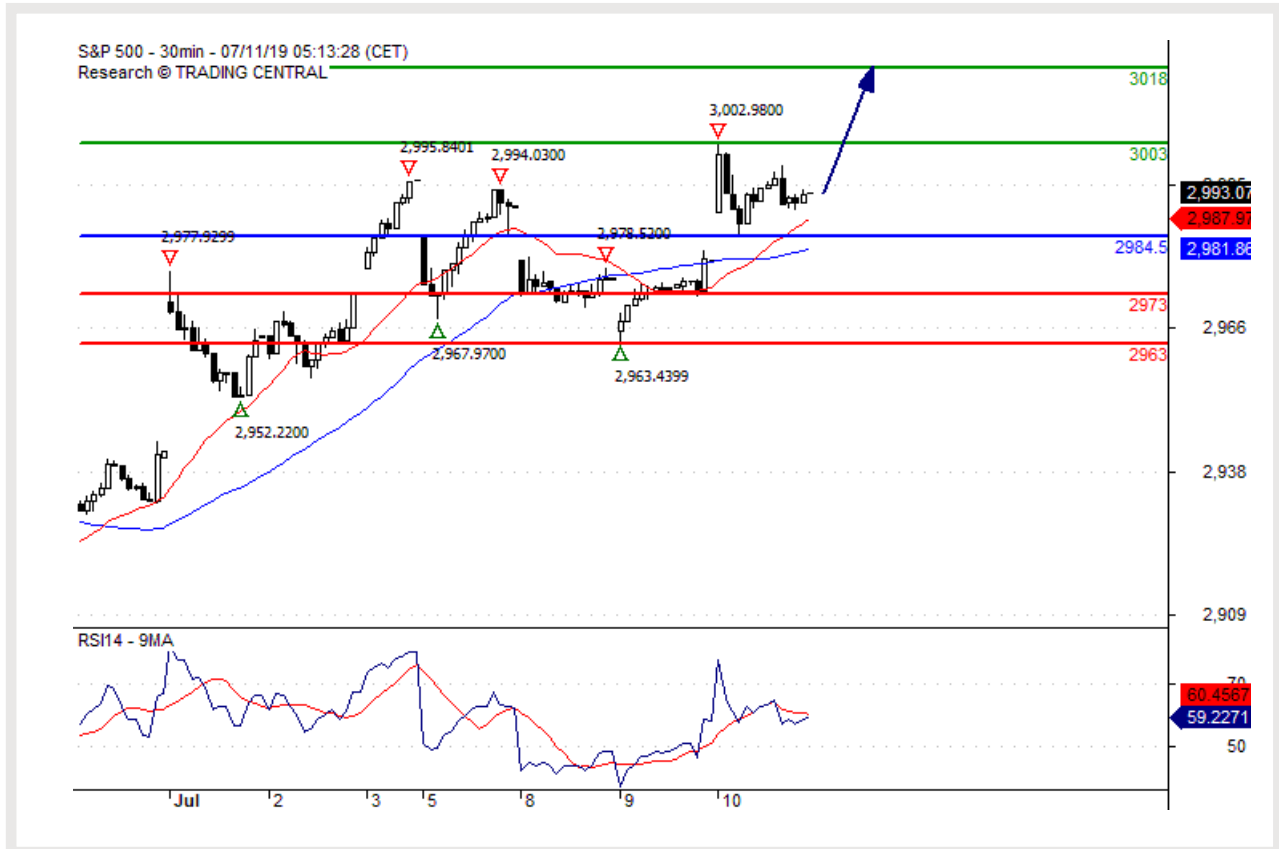
Above 12440.00 look for further upside with 12490.00 & 12540.00 as targets.

Comment

The RSI is bearish and calls for further downside.



Further advance.



Pivot (invalidation): 2984.50

Our preference

Long positions above 2984.50 with targets at 3003.00 & 3018.00 in extension.

Alternative scenario

Below 2984.50 look for further downside with 2973.00 & 2963.00 as targets.

Comment

The RSI is mixed to bullish.

Gold spot (\$)



Expect 1437.50.



Pivot (invalidation): 1416.00

Our preference

Long positions above 1416.00 with targets at 1428.00 & 1437.50 in extension.

Alternative scenario

Below 1416.00 look for further downside with 1410.00 & 1403.00 as targets.

Comment

The RSI shows upside momentum.

Silver spot (\$)



Supported by a rising trend line.



Pivot (invalidation): 15.1500

Our preference

Long positions above 15.1500 with targets at 15.4200 & 15.5000 in extension.

Alternative scenario

Below 15.1500 look for further downside with 15.0700 & 15.0200 as targets.

Comment

The RSI is bullish and calls for further advance.

Crude Oil (WTI)



Further advance.



Pivot (invalidation): 59.75

Our preference

Long positions above 59.75 with targets at 61.10 & 61.95 in extension.

Alternative scenario

Below 59.75 look for further downside with 59.05 & 58.50 as targets.

Comment

The RSI shows upside momentum.

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