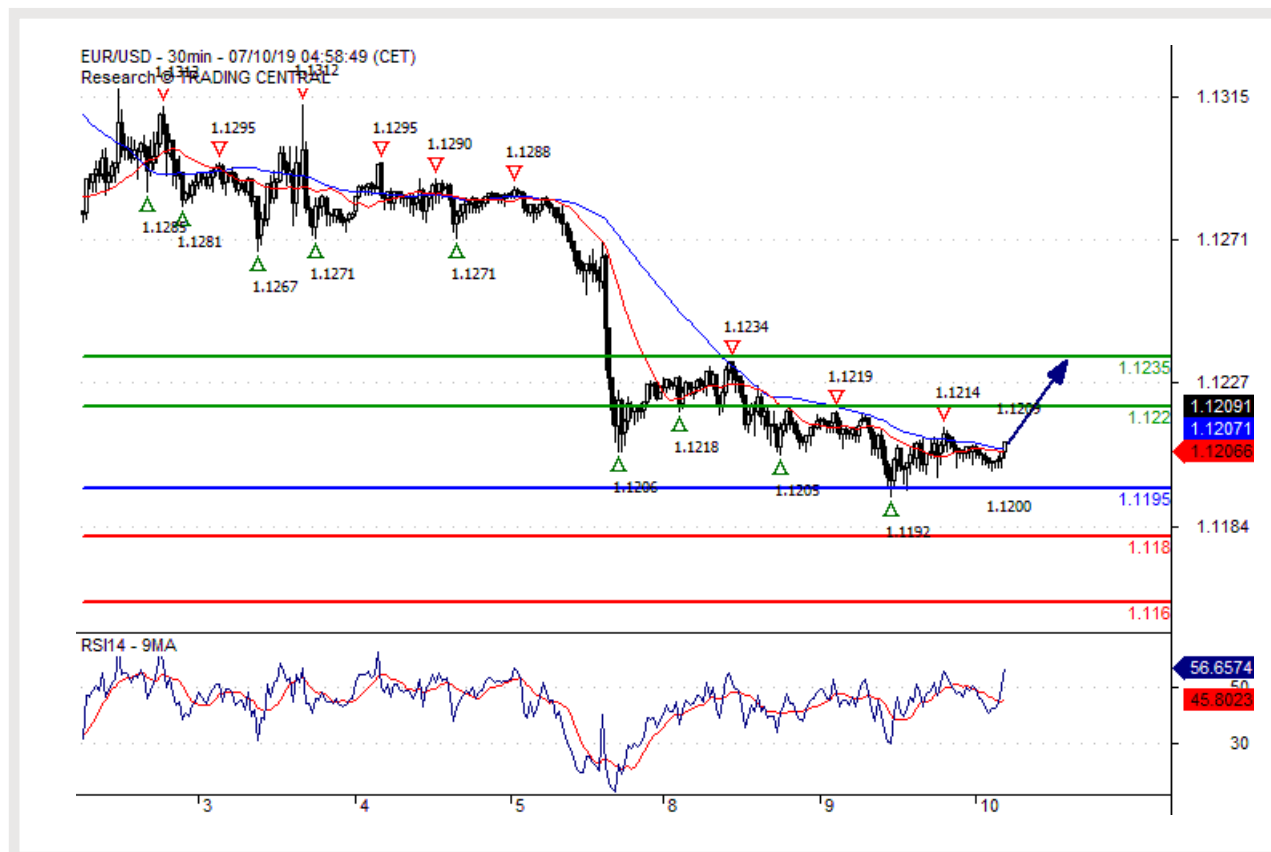


# Daily Technical Report

10/07/2019



**Expect 1.1235.**



**Pivot** (invalidation): 1.1195

## Our preference

Long positions above 1.1195 with targets at 1.1220 & 1.1235 in extension.

## Alternative scenario

Below 1.1195 look for further downside with 1.1180 & 1.1160 as targets.

## Comment

The RSI calls for a bounce.



**The downside prevails.**



**Pivot** (invalidation): 1.2480

### Our preference

Short positions below 1.2480 with targets at 1.2440 & 1.2420 in extension.

### Alternative scenario

Above 1.2480 look for further upside with 1.2500 & 1.2520 as targets.

### Comment

The RSI calls for a new downleg.



Supported by a rising trend line.



**Pivot** (invalidation): 108.70

### Our preference

Long positions above 108.70 with targets at 109.10 & 109.25 in extension.

### Alternative scenario

Below 108.70 look for further downside with 108.55 & 108.40 as targets.

### Comment

The RSI calls for a new upleg.



**Key resistance at 0.9950.**



**Pivot** (invalidation): 0.9950

### Our preference

Short positions below 0.9950 with targets at 0.9915 & 0.9895 in extension.

### Alternative scenario

Above 0.9950 look for further upside with 0.9965 & 0.9980 as targets.

### Comment

The RSI calls for a drop.



**Bullish bias above 1.3105.**



**Pivot** (invalidation): 1.3105

## Our preference

Long positions above 1.3105 with targets at 1.3145 & 1.3160 in extension.

## Alternative scenario

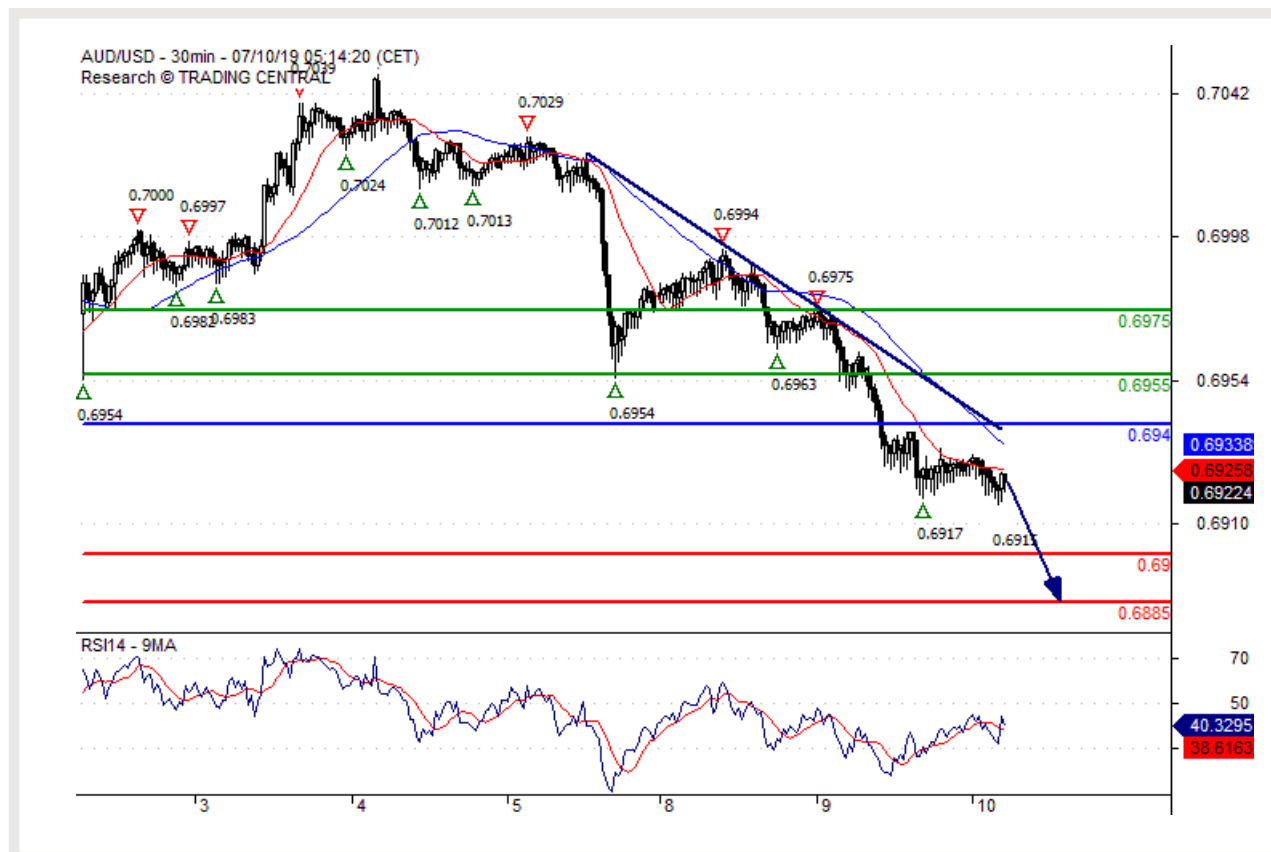
Below 1.3105 look for further downside with 1.3080 & 1.3065 as targets.

## Comment

The RSI lacks downward momentum.



**Under pressure.**



**Pivot** (invalidation): 0.6940

## Our preference

Short positions below 0.6940 with targets at 0.6900 & 0.6885 in extension.

## Alternative scenario

Above 0.6940 look for further upside with 0.6955 & 0.6975 as targets.

## Comment

The RSI advocates for further downside.



**Intraday support around 5.6930.**



**Pivot** (invalidation): 5.6930

### Our preference

Long positions above 5.6930 with targets at 5.7500 & 5.7860 in extension.

### Alternative scenario

Below 5.6930 look for further downside with 5.6740 & 5.6470 as targets.

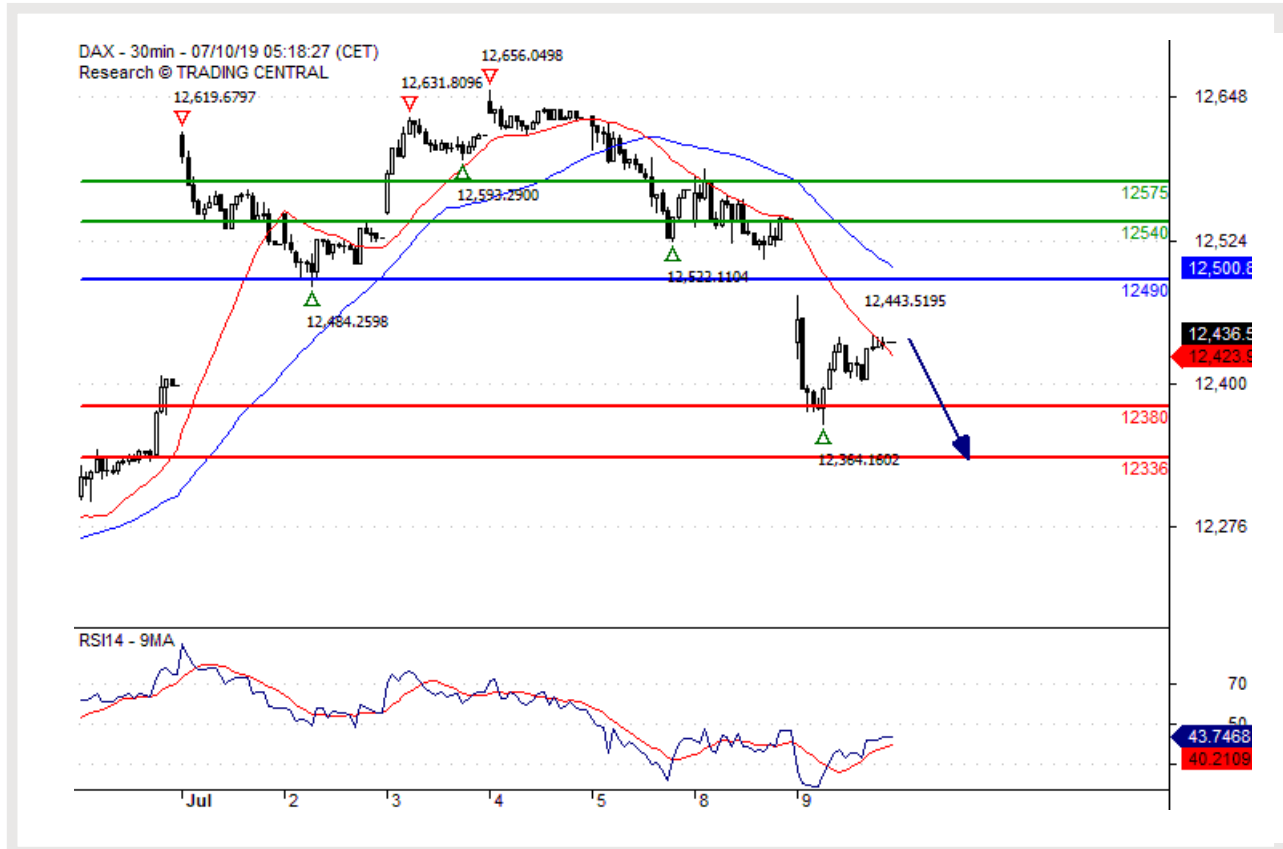
### Comment

The RSI calls for a bounce.





Look for 12336.00.



**Pivot** (invalidation): 12490.00

#### Our preference

Short positions below 12490.00 with targets at 12380.00 & 12336.00 in extension.

#### Alternative scenario

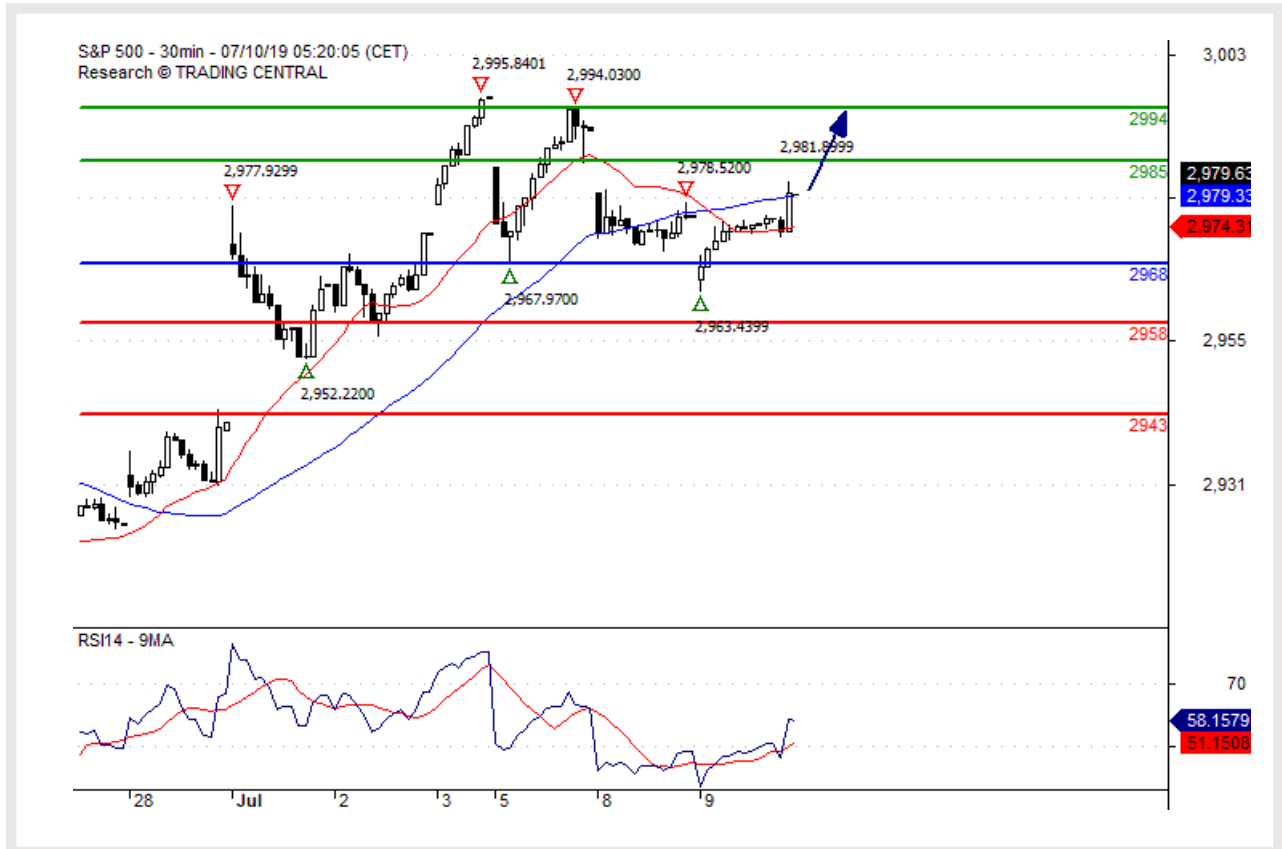
Above 12490.00 look for further upside with 12540.00 & 12575.00 as targets.

#### Comment

Technically the RSI is below its neutrality area at 50.



Turning up.



**Pivot** (invalidation): 2968.00

### Our preference

Long positions above 2968.00 with targets at 2985.00 & 2994.00 in extension.

### Alternative scenario

Below 2968.00 look for further downside with 2958.00 & 2943.00 as targets.

### Comment

The RSI is bullish and calls for further upside.

# Gold spot (\$)



**Caution.**



**Pivot** (invalidation): 1391.50

## Our preference

Long positions above 1391.50 with targets at 1399.00 & 1403.50 in extension.

## Alternative scenario

Below 1391.50 look for further downside with 1387.00 & 1381.50 as targets.

## Comment

The RSI is mixed and calls for caution.

# Silver spot (\$)



**Intraday support around 15.0200.**



**Pivot** (invalidation): 15.0200

## Our preference

Long positions above 15.0200 with targets at 15.1200 & 15.1600 in extension.

## Alternative scenario

Below 15.0200 look for further downside with 14.9500 & 14.8800 as targets.

## Comment

A support base at 15.0200 has formed and has allowed for a temporary stabilisation.

# Crude Oil (WTI)



The upside prevails.



**Pivot** (invalidation): 58.15

## Our preference

Long positions above 58.15 with targets at 59.10 & 59.45 in extension.

## Alternative scenario

Below 58.15 look for further downside with 57.75 & 57.40 as targets.

## Comment

The RSI shows upside momentum.

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