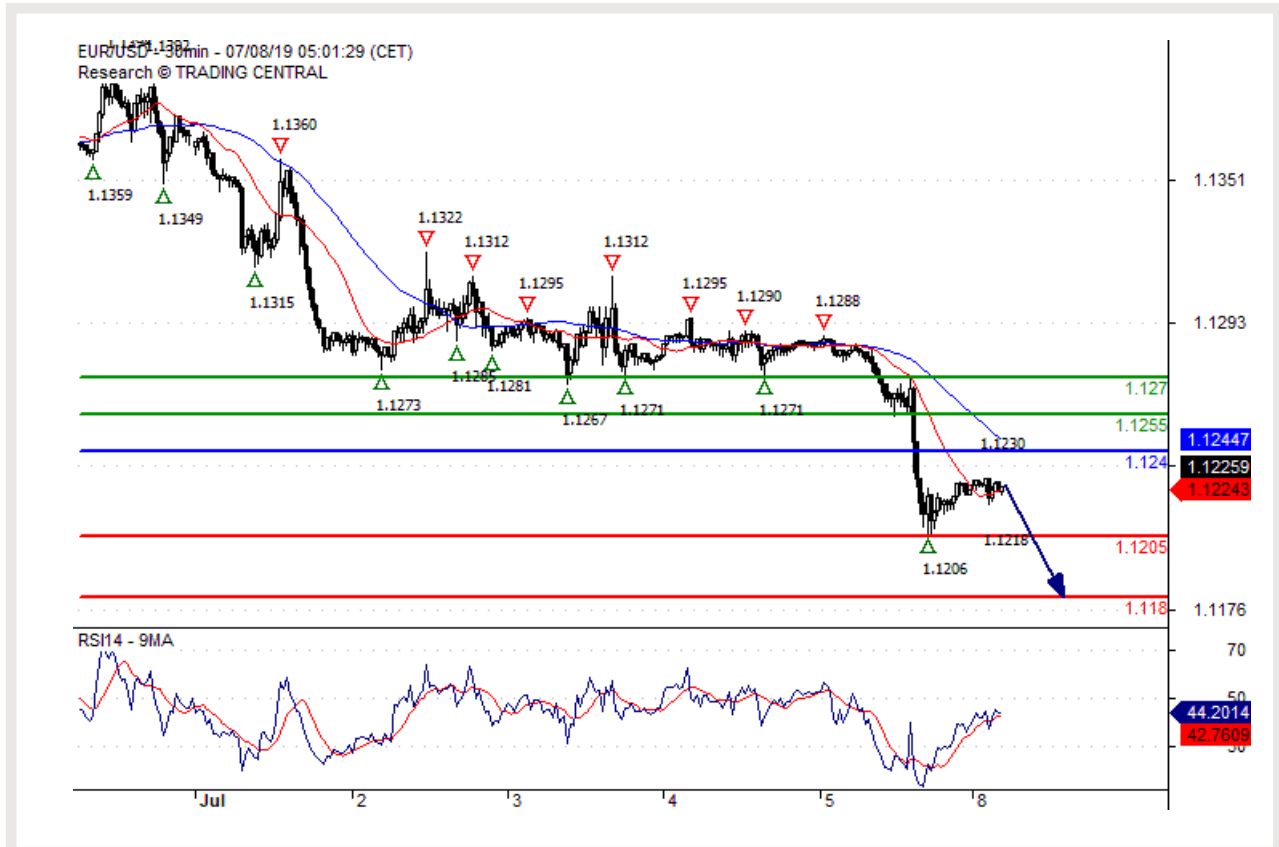


Daily Technical Report

08/07/2019



The downside prevails.



Pivot (invalidation): 1.1240

Our preference

Short positions below 1.1240 with targets at 1.1205 & 1.1180 in extension.

Alternative scenario

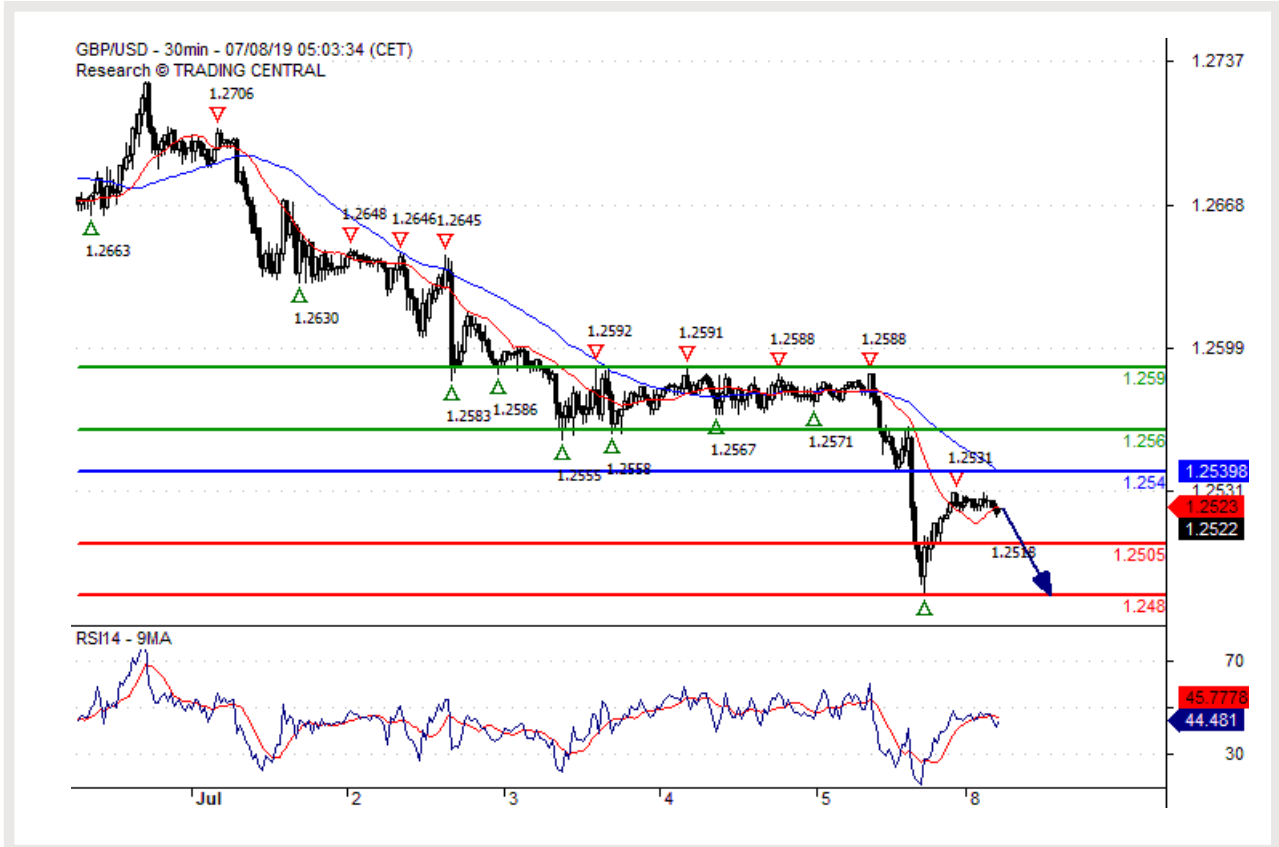
Above 1.1240 look for further upside with 1.1255 & 1.1270 as targets.

Comment

The RSI calls for a new downleg.



Expect 1.2480.



Pivot (invalidation): 1.2540

Our preference

Short positions below 1.2540 with targets at 1.2505 & 1.2480 in extension.

Alternative scenario

Above 1.2540 look for further upside with 1.2560 & 1.2590 as targets.

Comment

The RSI calls for a drop.



Bullish bias above 108.20.



Pivot (invalidation): 108.20

Our preference

Long positions above 108.20 with targets at 108.65 & 108.80 in extension.

Alternative scenario

Below 108.20 look for further downside with 108.05 & 107.90 as targets.

Comment

A support base at 108.20 has formed and has allowed for a temporary stabilisation.



Intraday support around 0.9885.



Pivot (invalidation): 0.9885

Our preference

Long positions above 0.9885 with targets at 0.9930 & 0.9950 in extension.

Alternative scenario

Below 0.9885 look for further downside with 0.9860 & 0.9840 as targets.

Comment

A support base at 0.9885 has formed and has allowed for a temporary stabilisation.



The bias remains bullish.



Pivot (invalidation): 1.3060

Our preference

Long positions above 1.3060 with targets at 1.3090 & 1.3105 in extension.

Alternative scenario

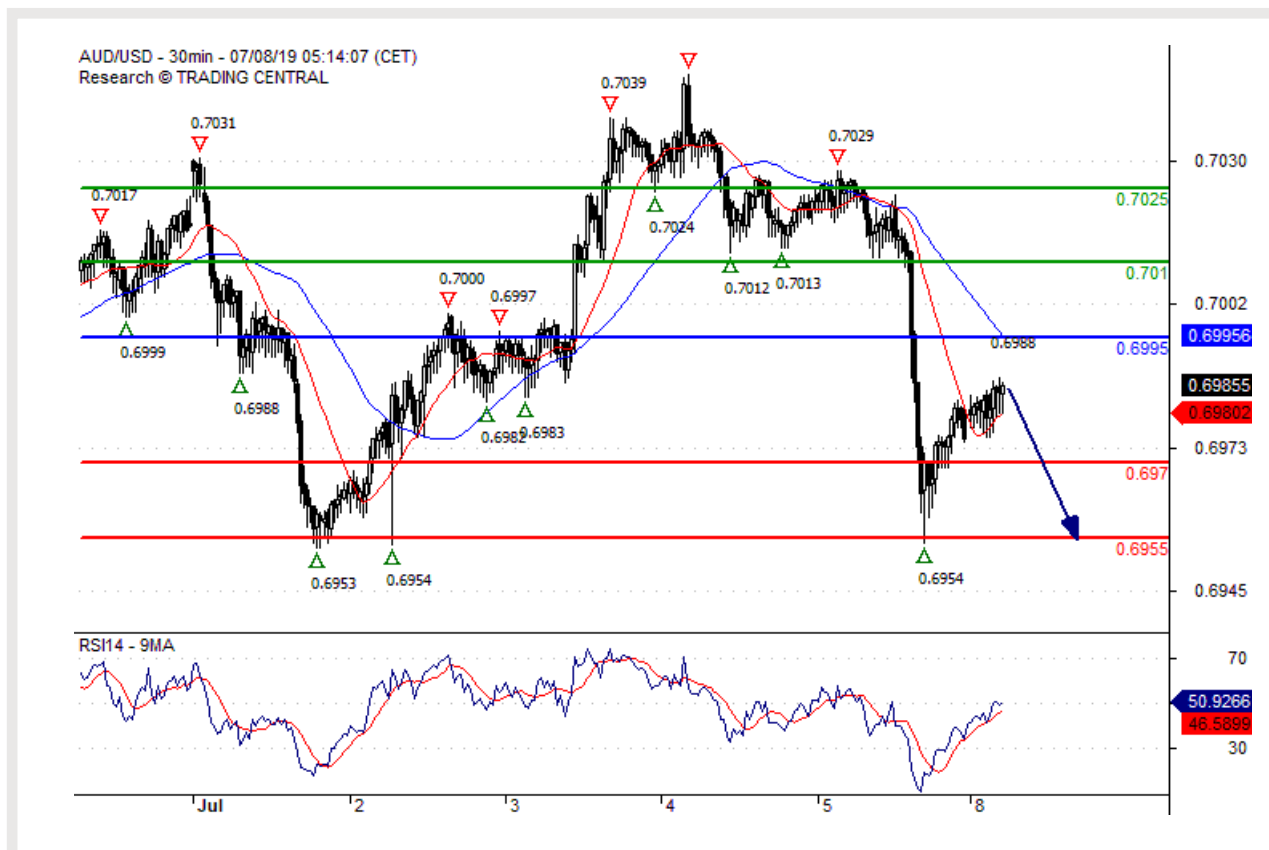
Below 1.3060 look for further downside with 1.3045 & 1.3030 as targets.

Comment

The RSI lacks downward momentum.



Key resistance at 0.6995.



Pivot (invalidation): 0.6995

Our preference

Short positions below 0.6995 with targets at 0.6970 & 0.6955 in extension.

Alternative scenario

Above 0.6995 look for further upside with 0.7010 & 0.7025 as targets.

Comment

A break below 0.6970 would trigger a drop towards 0.6955.



Further advance.



Pivot (invalidation): 5.6990

Our preference

Long positions above 5.6990 with targets at 5.7900 & 5.8330 in extension.

Alternative scenario

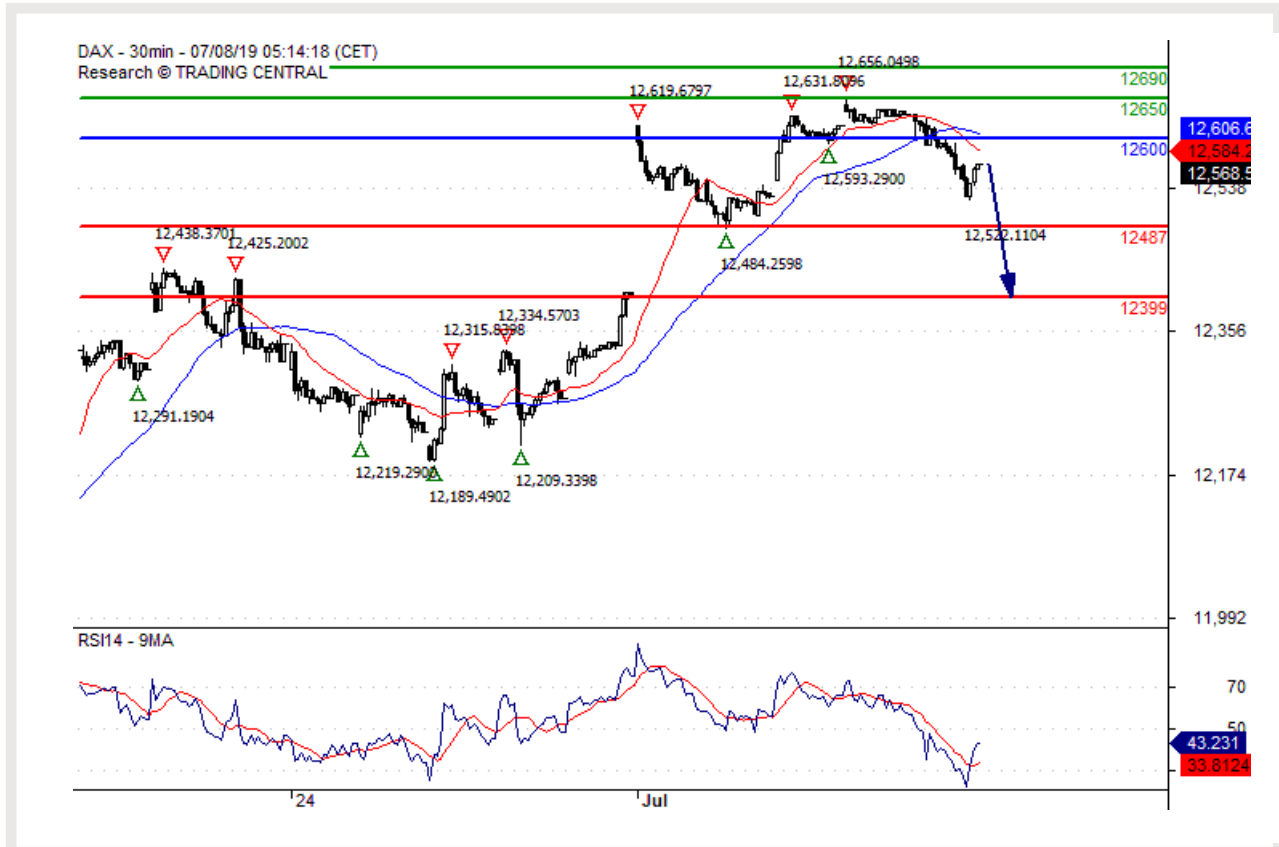
Below 5.6990 look for further downside with 5.6640 & 5.6380 as targets.

Comment

The RSI is bullish and calls for further upside.



Consolidation in place.



Pivot (invalidation): 12600.00

Our preference

Short positions below 12600.00 with targets at 12487.00 & 12399.00 in extension.

Alternative scenario

Above 12600.00 look for further upside with 12650.00 & 12690.00 as targets.

Comment

The RSI is bearish and calls for further decline.



Further upside.



Pivot (invalidation): 2972.00

Our preference

Long positions above 2972.00 with targets at 3001.00 & 3017.00 in extension.

Alternative scenario

Below 2972.00 look for further downside with 2958.00 & 2944.00 as targets.

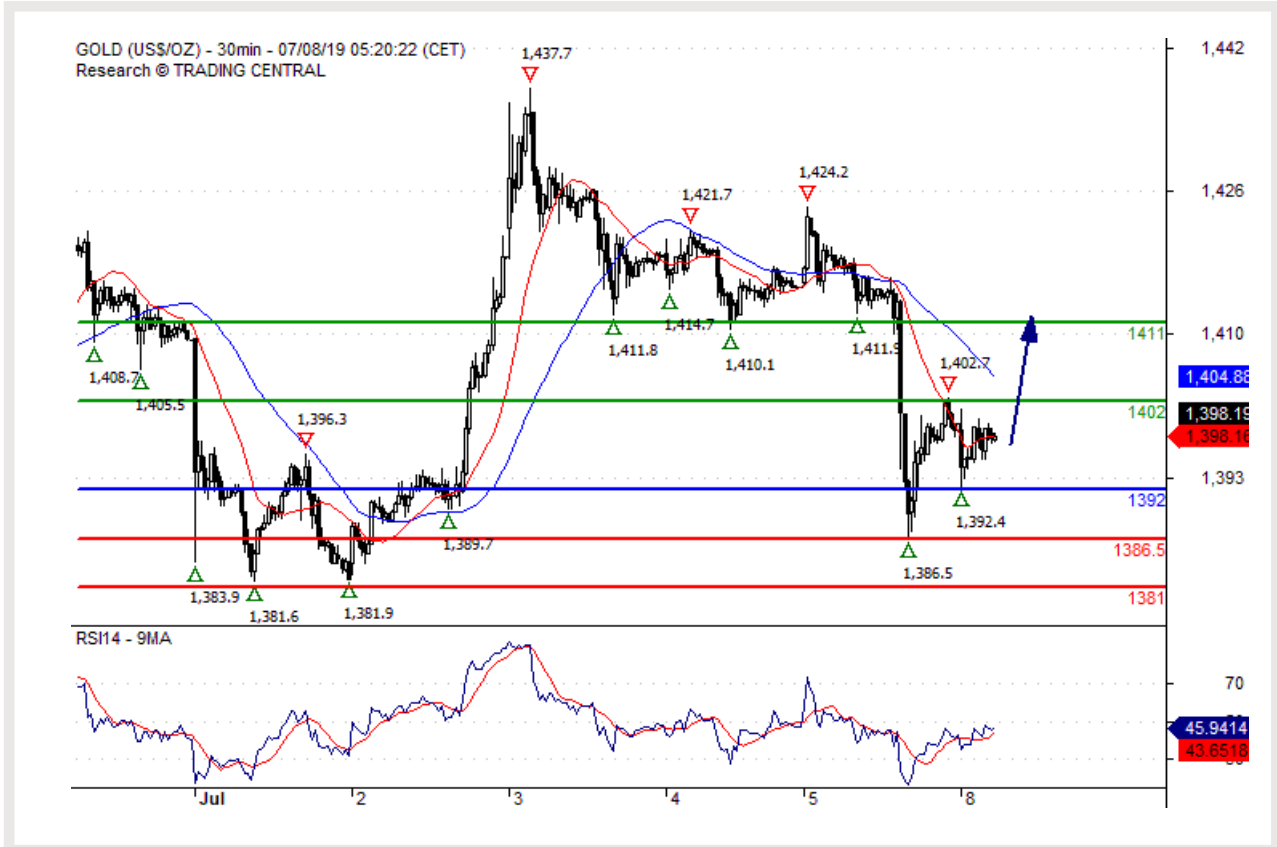
Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Rebound expected.



Pivot (invalidation): 1392.00

Our preference

Long positions above 1392.00 with targets at 1402.00 & 1411.00 in extension.

Alternative scenario

Below 1392.00 look for further downside with 1386.50 & 1381.00 as targets.

Comment

The RSI is mixed to bullish.

Silver spot (\$)



Rebound expected.



Pivot (invalidation): 14.9200

Our preference

Long positions above 14.9200 with targets at 15.1000 & 15.1800 in extension.

Alternative scenario

Below 14.9200 look for further downside with 14.8400 & 14.7600 as targets.

Comment

The RSI advocates for further advance.

Crude Oil (WTI)



Bullish bias above 56.95.



Pivot (invalidation): 56.95

Our preference

Long positions above 56.95 with targets at 58.10 & 58.85 in extension.

Alternative scenario

Below 56.95 look for further downside with 56.45 & 56.05 as targets.

Comment

The RSI is mixed to bullish.

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