

Daily Technical Report

17/05/2019



Under pressure.



Pivot (invalidation): 1.1190

Our preference

Short positions below 1.1190 with targets at 1.1165 & 1.1155 in extension.

Alternative scenario

Above 1.1190 look for further upside with 1.1205 & 1.1225 as targets.

Comment

As long as the resistance at 1.1190 is not surpassed, the risk of the break below 1.1165 remains high.



Capped by a negative trend line.



Pivot (invalidation): 1.2820

Our preference

Short positions below 1.2820 with targets at 1.2770 & 1.2745 in extension.

Alternative scenario

Above 1.2820 look for further upside with 1.2850 & 1.2880 as targets.

Comment

A break below 1.2770 would trigger a drop towards 1.2745.



The upside prevails.



Pivot (invalidation): 109.70

Our preference

Long positions above 109.70 with targets at 110.05 & 110.30 in extension.

Alternative scenario

Below 109.70 look for further downside with 109.50 & 109.35 as targets.

Comment

The break above 109.70 is a positive signal that has opened a path to 110.05.



Bullish bias above 1.0085.



Pivot (invalidation): 1.0085

Our preference

Long positions above 1.0085 with targets at 1.0110 & 1.0125 in extension.

Alternative scenario

Below 1.0085 look for further downside with 1.0070 & 1.0050 as targets.

Comment

The break above 1.0085 is a positive signal that has opened a path to 1.0110.



Expect 1.3505.



Pivot (invalidation): 1.3440

Our preference

Long positions above 1.3440 with targets at 1.3485 & 1.3505 in extension.

Alternative scenario

Below 1.3440 look for further downside with 1.3415 & 1.3400 as targets.

Comment

The RSI is bullish and calls for further upside.



Watch 0.6865.



Pivot (invalidation): 0.6905

Our preference

Short positions below 0.6905 with targets at 0.6880 & 0.6865 in extension.

Alternative scenario

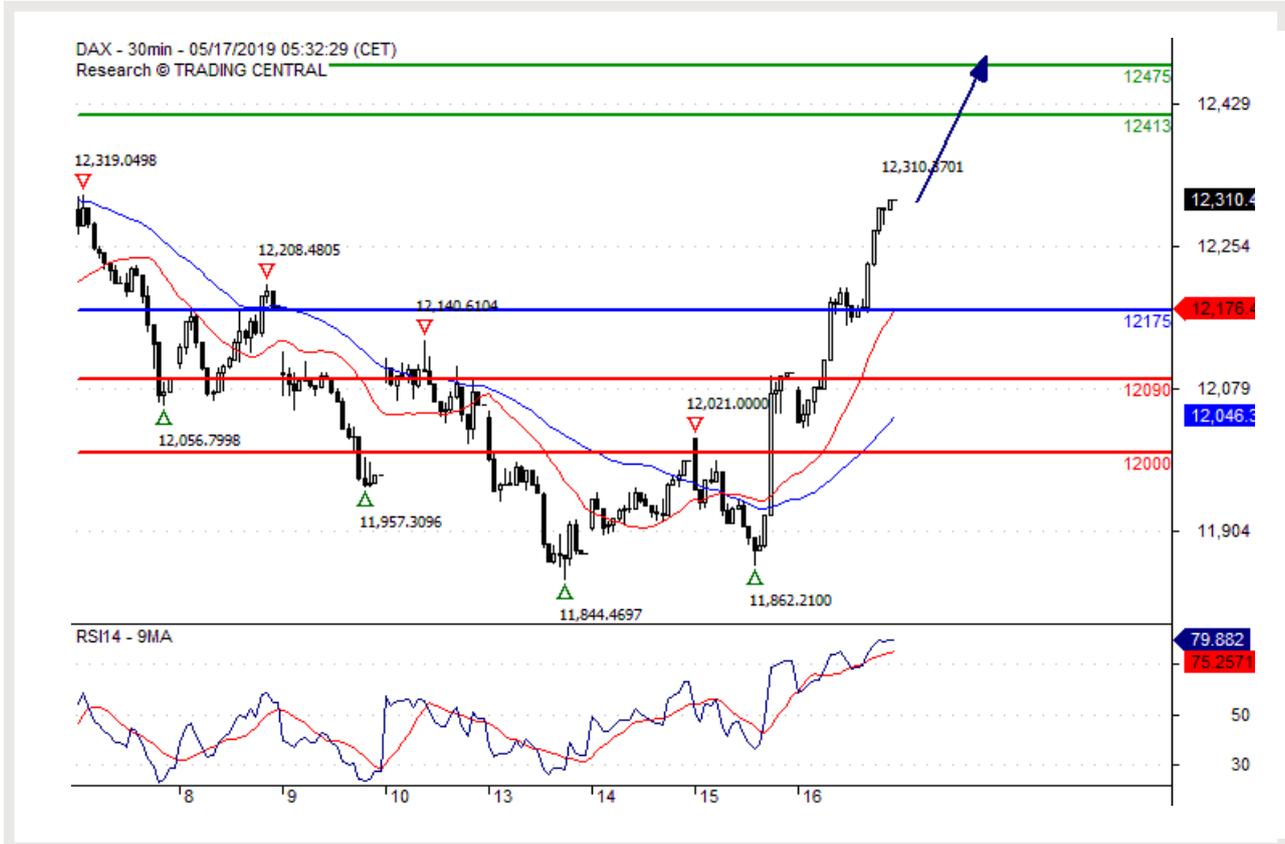
Above 0.6905 look for further upside with 0.6920 & 0.6935 as targets.

Comment

A break below 0.6880 would trigger a drop towards 0.6865.



Aim @ 12475.00.



Pivot (invalidation): 12175.00

Our preference

Long positions above 12175.00 with targets at 12413.00 & 12475.00 in extension.

Alternative scenario

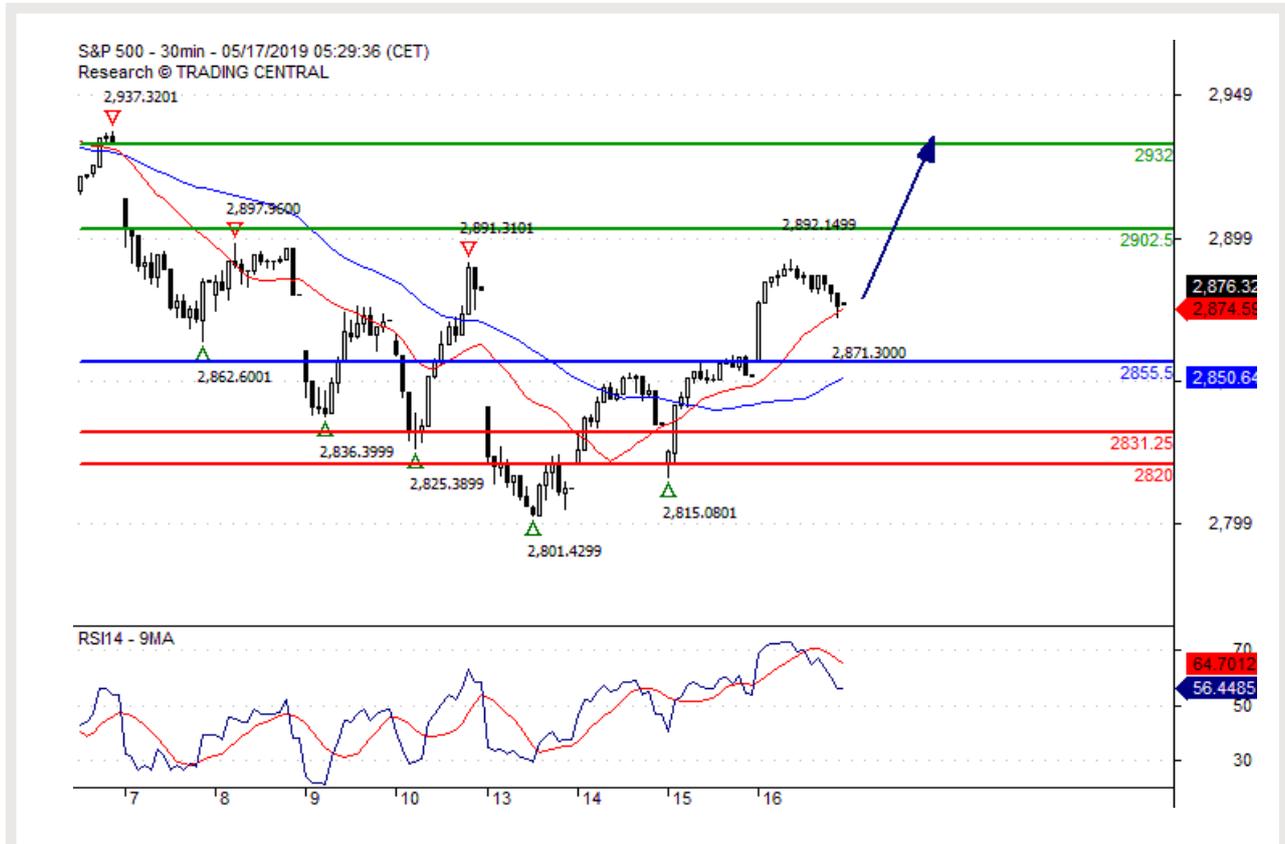
Below 12175.00 look for further downside with 12090.00 & 12000.00 as targets.

Comment

The RSI is bullish and calls for further advance.



Further advance.



Pivot (invalidation): 2855.50

Our preference

Long positions above 2855.50 with targets at 2902.50 & 2932.00 in extension.

Alternative scenario

Below 2855.50 look for further downside with 2831.25 & 2820.00 as targets.

Comment

The RSI is mixed to bullish.

Silver spot (\$)



14.3700 expected.



Pivot (invalidation): 14.6300

Our preference

Short positions below 14.6300 with targets at 14.4300 & 14.3700 in extension.

Alternative scenario

Above 14.6300 look for further upside with 14.7400 & 14.8100 as targets.

Comment

The RSI is bearish and calls for further decline.

Crude Oil (WTI)



Supported by a rising trend line.



Pivot (invalidation): 62.75

Our preference

Long positions above 62.75 with targets at 63.65 & 64.15 in extension.

Alternative scenario

Below 62.75 look for further downside with 62.25 & 61.95 as targets.

Comment

The RSI is bullish and calls for further advance.

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