

# Daily Technical Report

10/05/2019



**Further advance.**



**Pivot (invalidation):** 1.1210

### Our preference

Long positions above 1.1210 with targets at 1.1245 & 1.1260 in extension.

### Alternative scenario

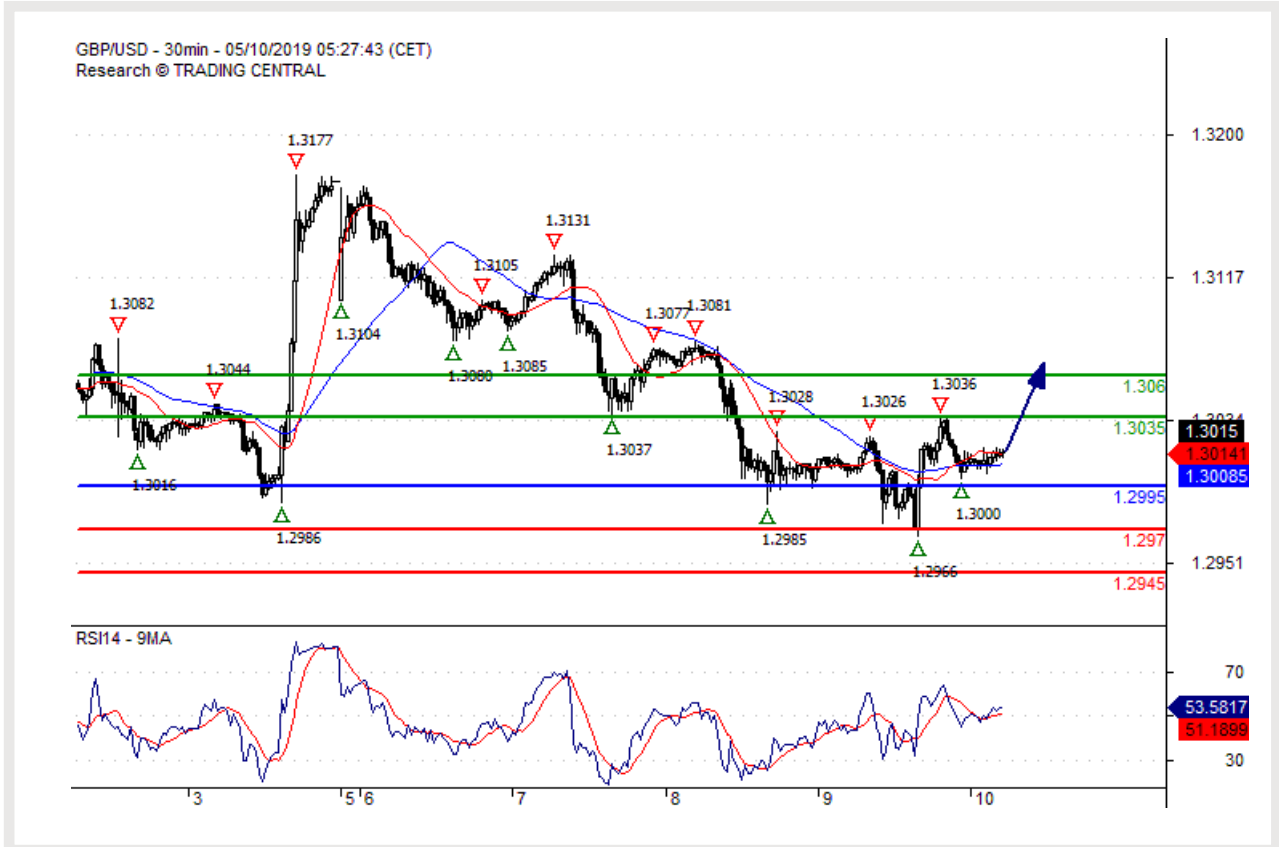
Below 1.1210 look for further downside with 1.1190 & 1.1170 as targets.

### Comment

Technically the RSI is above its neutrality area at 50.



## Rebound expected.



**Pivot (invalidation):** 1.2995

### Our preference

Long positions above 1.2995 with targets at 1.3035 & 1.3060 in extension.

### Alternative scenario

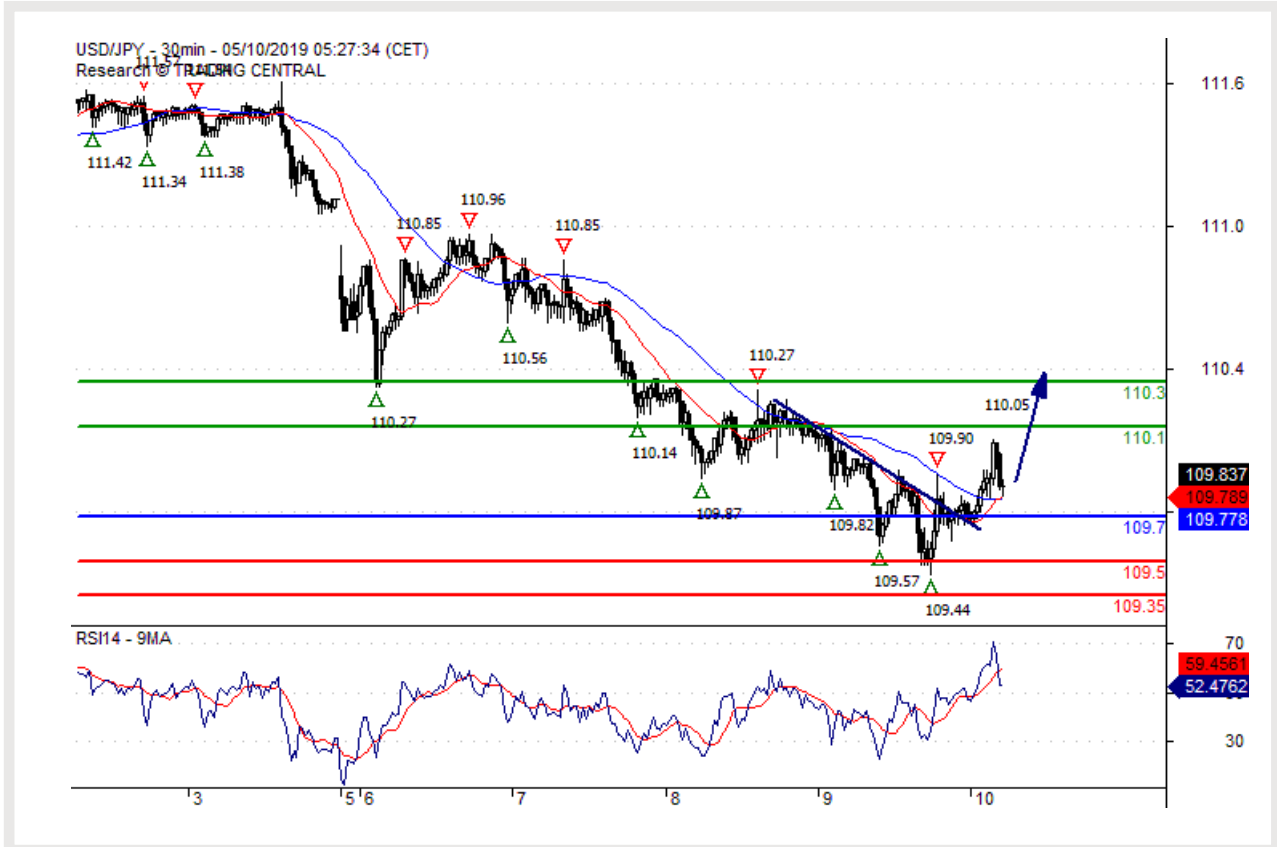
Below 1.2995 look for further downside with 1.2970 & 1.2945 as targets.

### Comment

The RSI has just landed on its neutrality area at 50% and is turning up.



Watch 110.30.



**Pivot (invalidation):** 109.70

**Our preference**

Long positions above 109.70 with targets at 110.10 & 110.30 in extension.

**Alternative scenario**

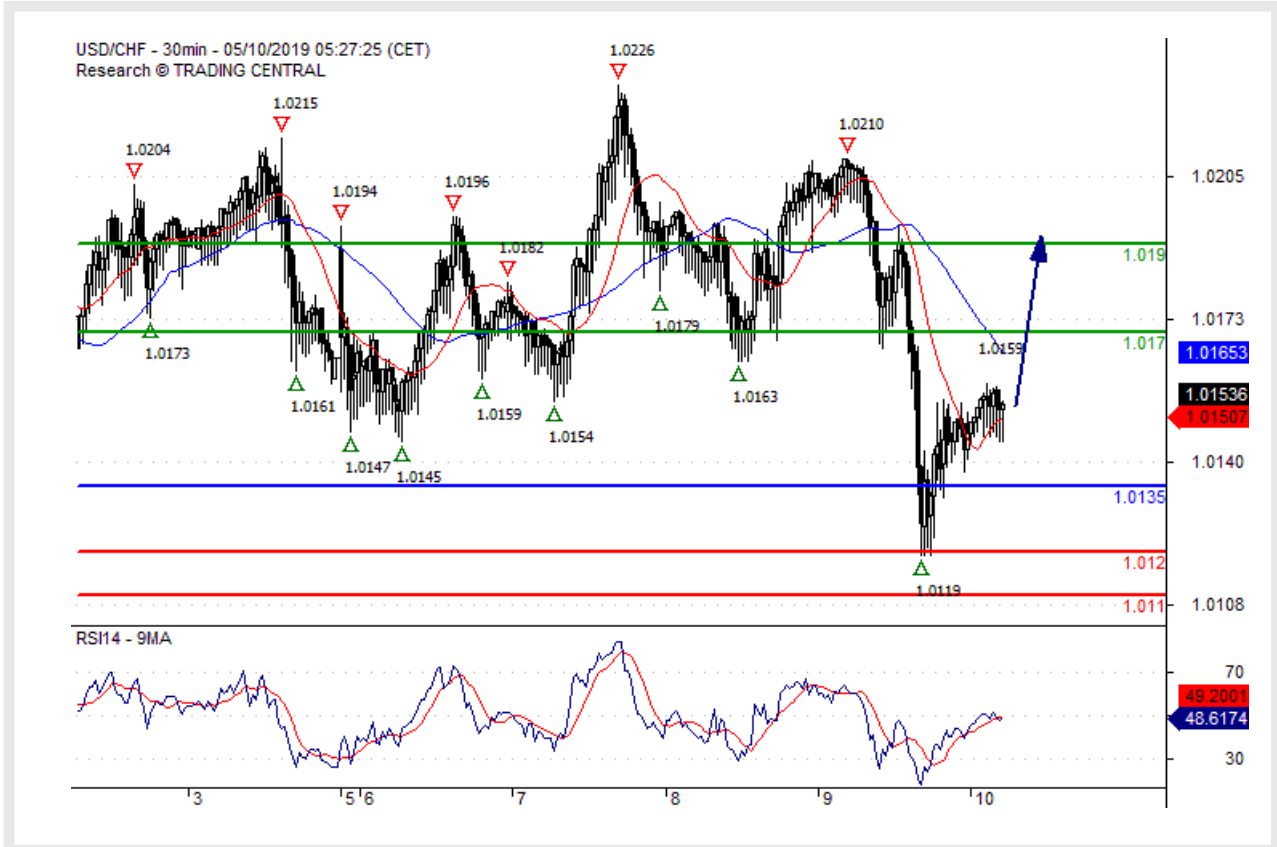
Below 109.70 look for further downside with 109.50 & 109.35 as targets.

**Comment**

The RSI advocates for further upside.



## Continuation of the rebound.



**Pivot (invalidation):** 1.0135

### Our preference

Long positions above 1.0135 with targets at 1.0170 & 1.0190 in extension.

### Alternative scenario

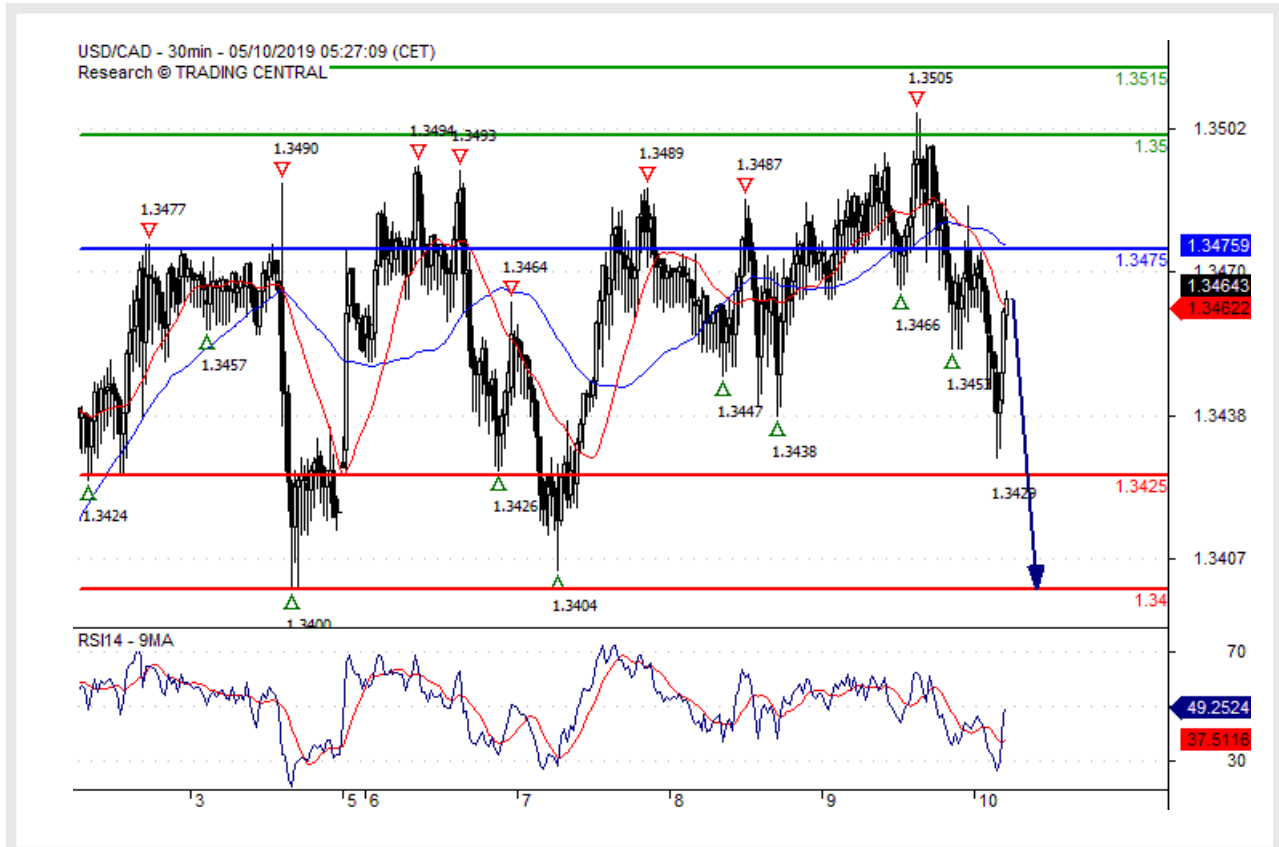
Below 1.0135 look for further downside with 1.0120 & 1.0110 as targets.

### Comment

The break above 1.0135 is a positive signal that has opened a path to 1.0170.



**Choppy.**



**Pivot (invalidation):** 1.3475

**Our preference**

Short positions below 1.3475 with targets at 1.3425 & 1.3400 in extension.

**Alternative scenario**

Above 1.3475 look for further upside with 1.3500 & 1.3515 as targets.

**Comment**

As long as the resistance at 1.3475 is not surpassed, the risk of the break below 1.3425 remains high.



**Caution.**



**Pivot (invalidation):** 0.6995

**Our preference**

Long positions above 0.6995 with targets at 0.7025 & 0.7050 in extension.

**Alternative scenario**

Below 0.6995 look for further downside with 0.6980 & 0.6965 as targets.

**Comment**

A support base at 0.6995 has formed and has allowed for a temporary stabilisation.



The downside prevails.



**Pivot (invalidation):** 6.1580

### Our preference

Short positions below 6.1580 with targets at 6.0490 & 6.0030 in extension.

### Alternative scenario

Above 6.1580 look for further upside with 6.2000 & 6.2410 as targets.

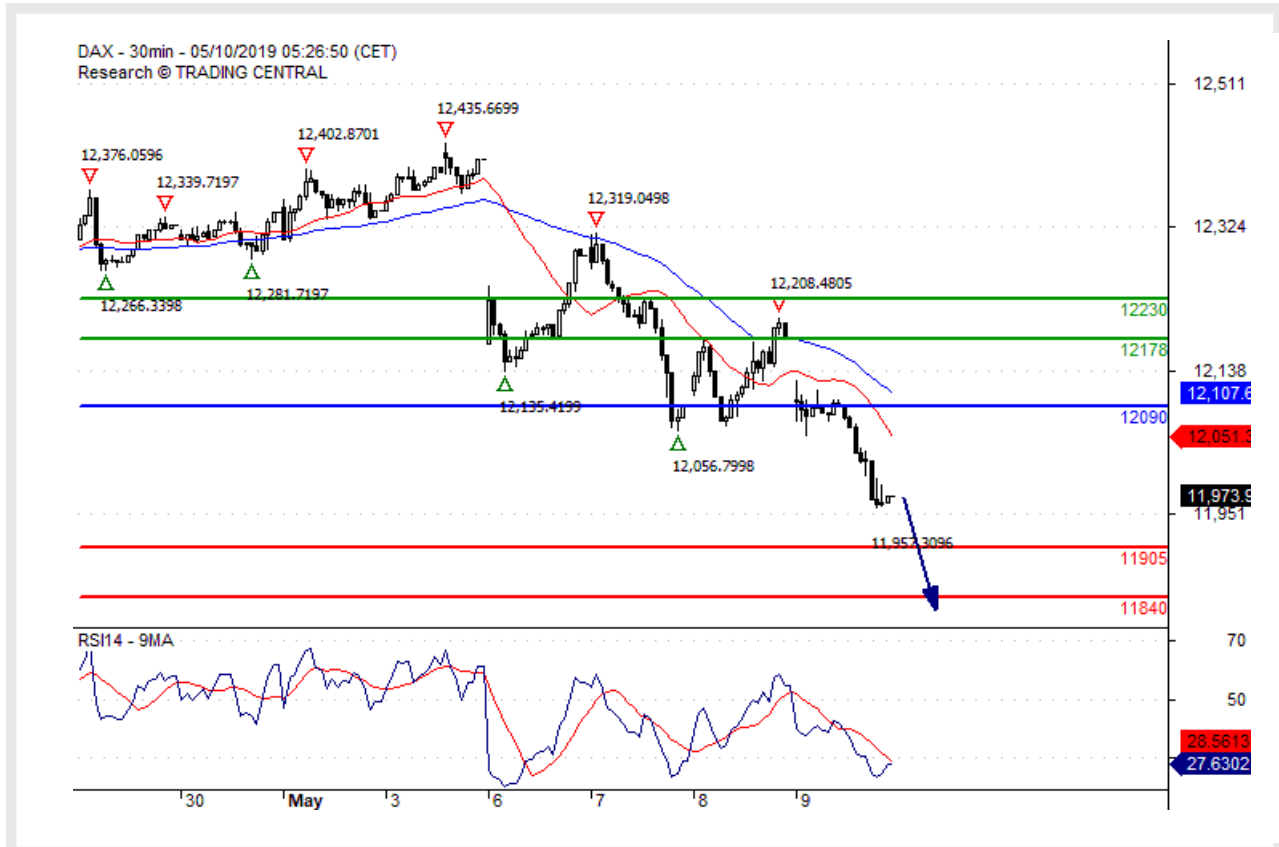
### Comment

The RSI has broken down its 30 level.





## Under pressure.



**Pivot (invalidation):** 12090.00

### Our preference

Short positions below 12090.00 with targets at 11905.00 & 11840.00 in extension.

### Alternative scenario

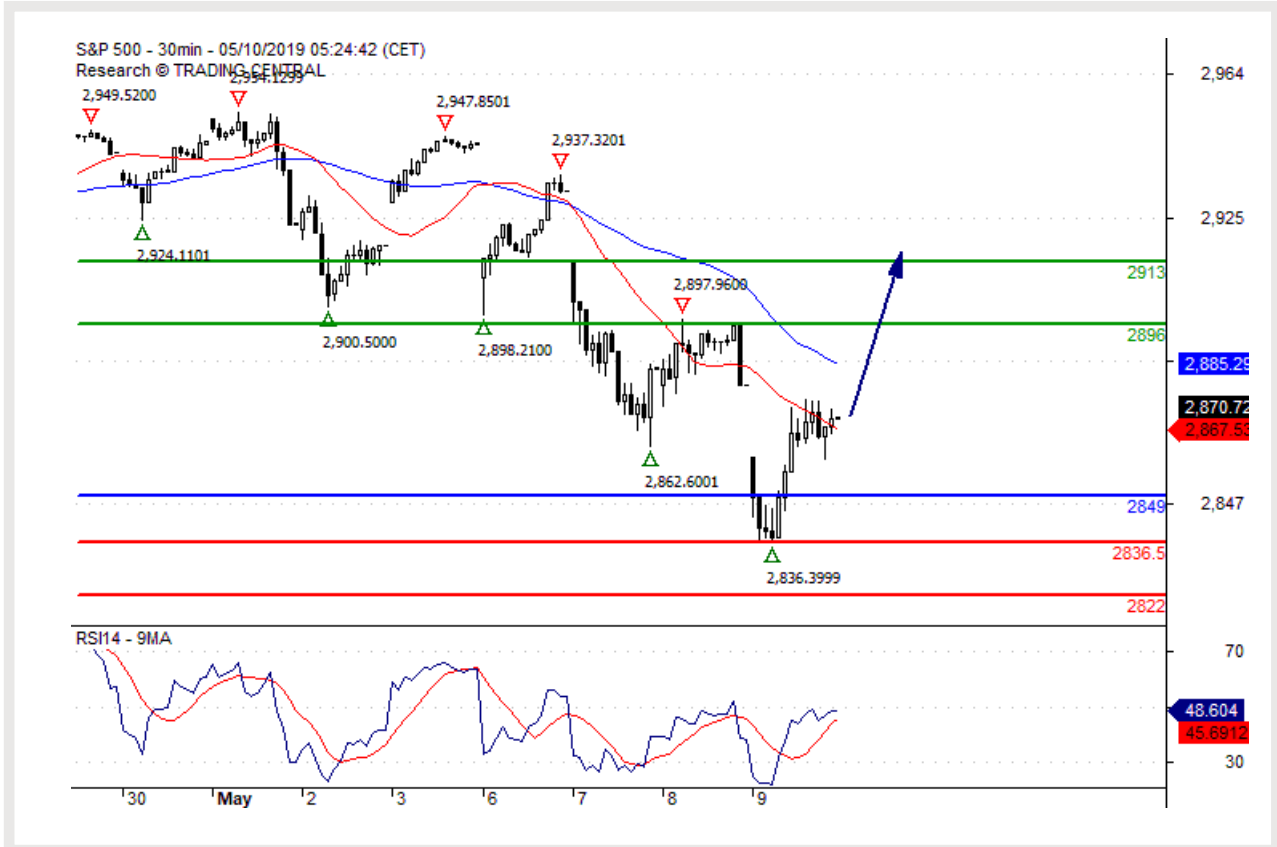
Above 12090.00 look for further upside with 12178.00 & 12230.00 as targets.

### Comment

The RSI is bearish and calls for further downside.



## Turning up.



**Pivot (invalidation):** 2849.00

### Our preference

Long positions above 2849.00 with targets at 2896.00 & 2913.00 in extension.

### Alternative scenario

Below 2849.00 look for further downside with 2836.50 & 2822.00 as targets.

### Comment

The RSI is mixed with a bullish bias.

# Gold spot (\$)



**Bullish bias above 1280.00.**



**Pivot (invalidation):** 1280.00

## **Our preference**

Long positions above 1280.00 with targets at 1288.50 & 1291.50 in extension.

## **Alternative scenario**

Below 1280.00 look for further downside with 1276.50 & 1272.50 as targets.

## **Comment**

The RSI lacks downward momentum.

# Silver spot (\$)



Target 14.9500.



**Pivot (invalidation):** 14.7000

## Our preference

Long positions above 14.7000 with targets at 14.8600 & 14.9500 in extension.

## Alternative scenario

Below 14.7000 look for further downside with 14.6200 & 14.5700 as targets.

## Comment

The RSI calls for a rebound.

# Crude Oil (WTI)



Look for 63.25.



**Pivot (invalidation):** 61.70

### Our preference

Long positions above 61.70 with targets at 62.90 & 63.25 in extension.

### Alternative scenario

Below 61.70 look for further downside with 61.35 & 60.90 as targets.

### Comment

The RSI is bullish and calls for further advance.

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