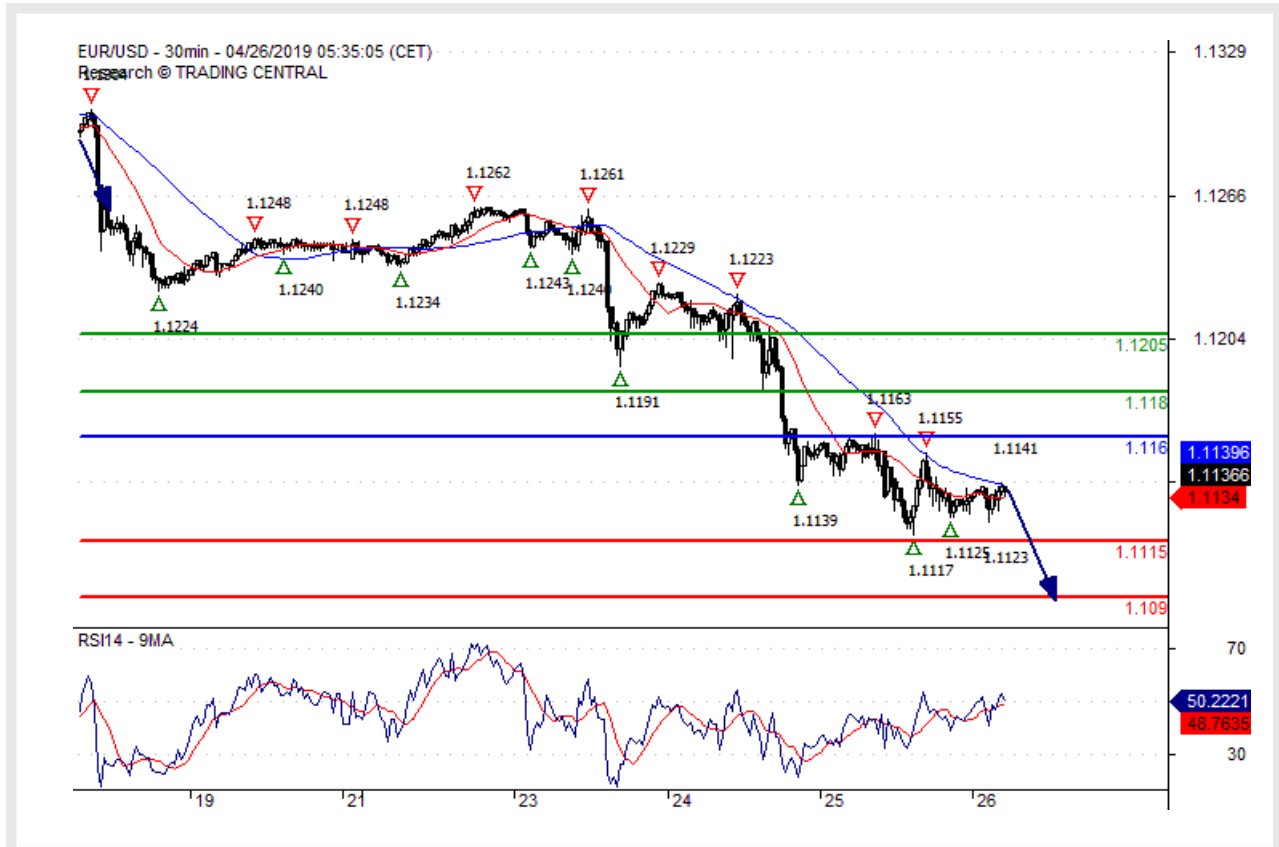


Daily Technical Report

26/04/2019



Watch 1.1090.



Pivot (invalidation): 1.1160

Our preference

Short positions below 1.1160 with targets at 1.1115 & 1.1090 in extension.

Alternative scenario

Above 1.1160 look for further upside with 1.1180 & 1.1205 as targets.

Comment

As Long as 1.1160 is resistance, look for choppy price action with a bearish bias.



Key resistance at 1.2915.



Pivot (invalidation): 1.2915

Our preference

Short positions below 1.2915 with targets at 1.2885 & 1.2865 in extension.

Alternative scenario

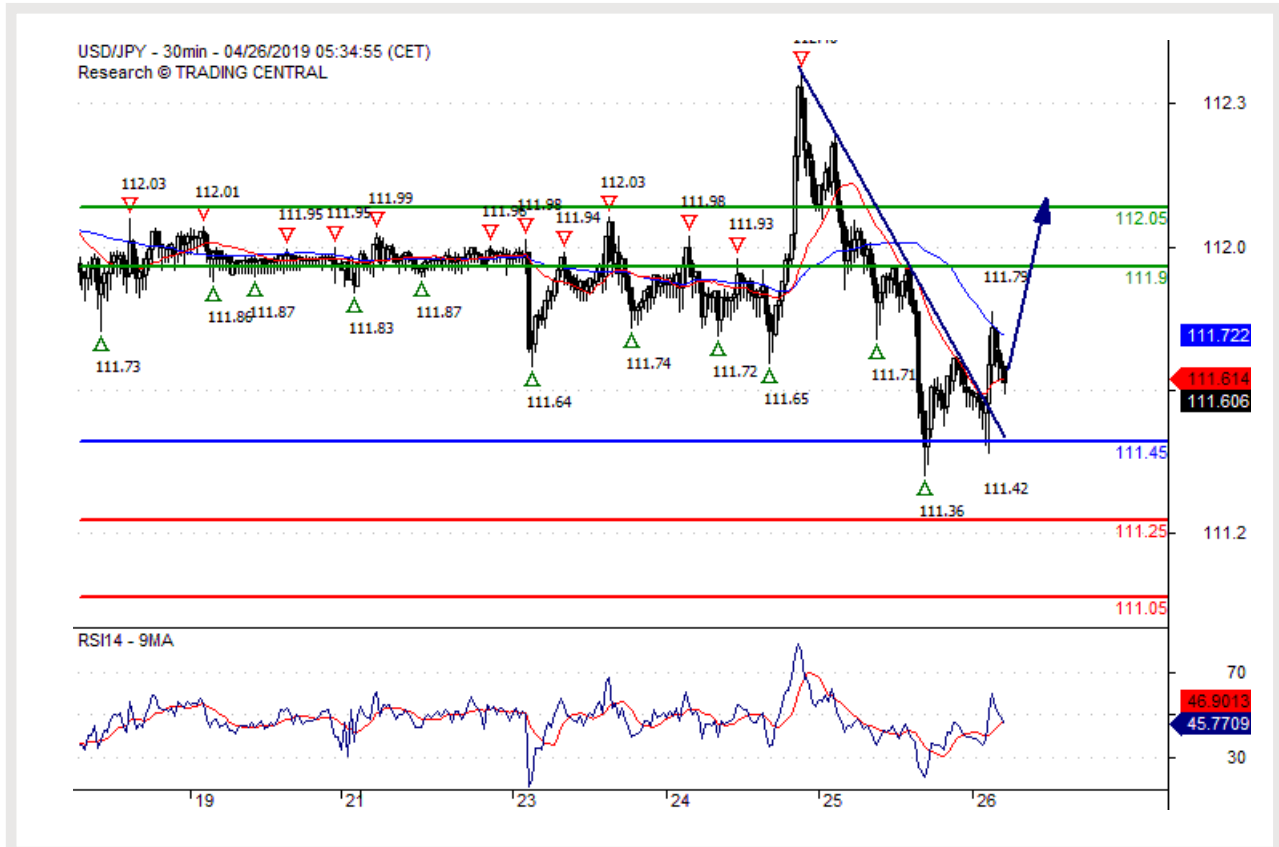
Above 1.2915 look for further upside with 1.2945 & 1.2960 as targets.

Comment

A break below 1.2885 would trigger a drop towards 1.2865.



Bullish bias above 111.45.



Pivot (invalidation): 111.45

Our preference

Long positions above 111.45 with targets at 111.90 & 112.05 in extension.

Alternative scenario

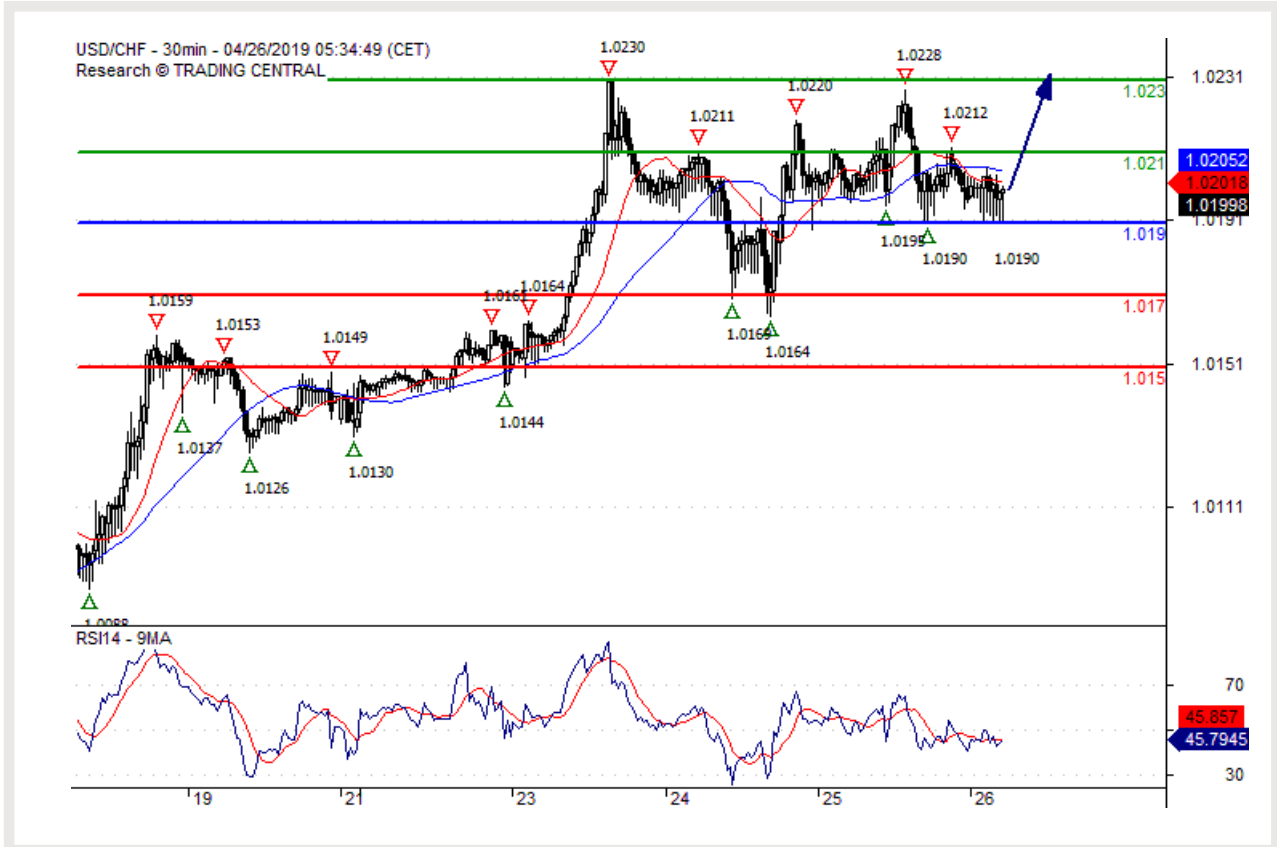
Below 111.45 look for further downside with 111.25 & 111.05 as targets.

Comment

A support base at 111.45 has formed and has allowed for a temporary stabilisation.



Bullish bias above 1.0190.



Pivot (invalidation): 1.0190

Our preference

Long positions above 1.0190 with targets at 1.0210 & 1.0230 in extension.

Alternative scenario

Below 1.0190 look for further downside with 1.0170 & 1.0150 as targets.

Comment

The RSI lacks downward momentum.



Target 1.3430.



Pivot (invalidation): 1.3500

Our preference

Short positions below 1.3500 with targets at 1.3460 & 1.3430 in extension.

Alternative scenario

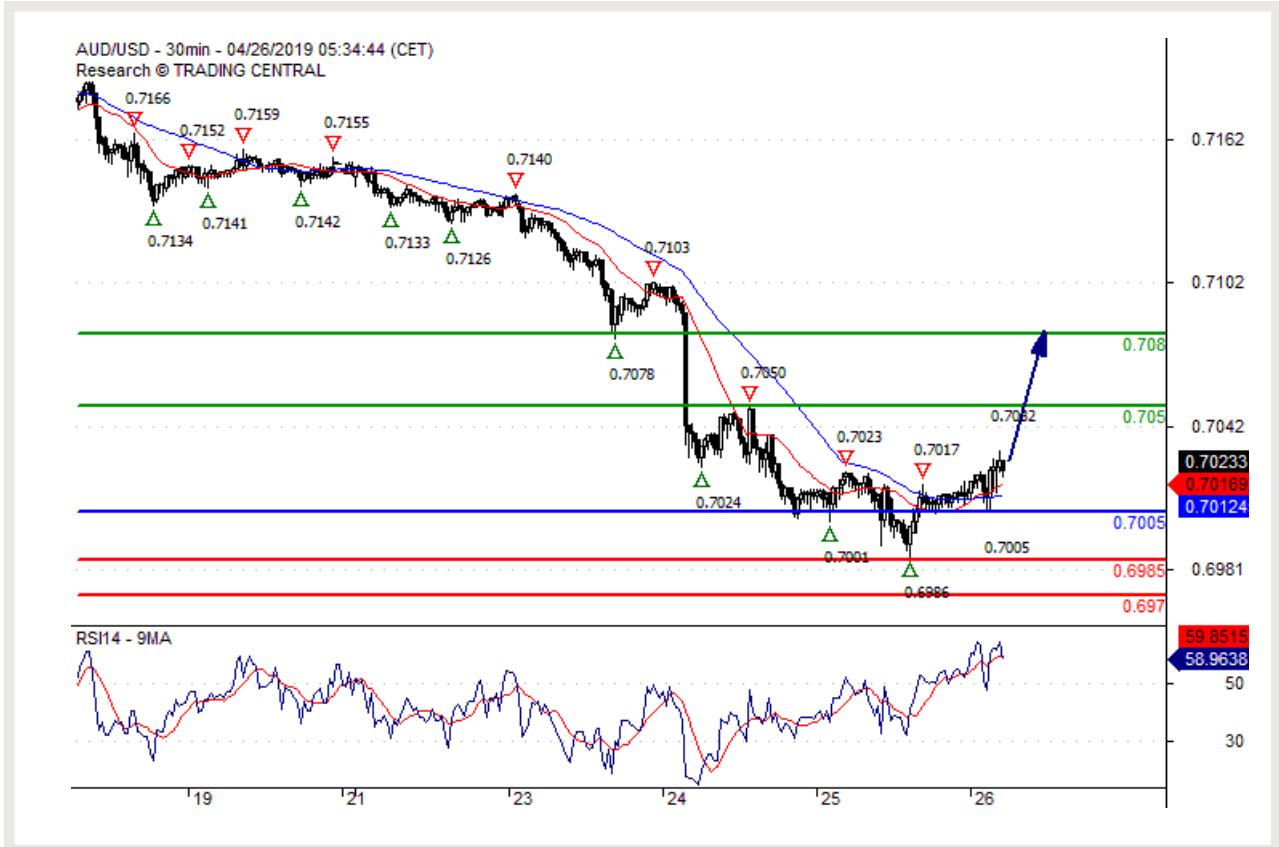
Above 1.3500 look for further upside with 1.3520 & 1.3540 as targets.

Comment

A break below 1.3460 would trigger a drop towards 1.3430.



Further advance.



Pivot (invalidation): 0.7005

Our preference

Long positions above 0.7005 with targets at 0.7050 & 0.7080 in extension.

Alternative scenario

Below 0.7005 look for further downside with 0.6985 & 0.6970 as targets.

Comment

The RSI is bullish and calls for further upside.



The bias remains bullish.



Pivot (invalidation): 5.9220

Our preference

Long positions above 5.9220 with targets at 5.9600 & 5.9800 in extension.

Alternative scenario

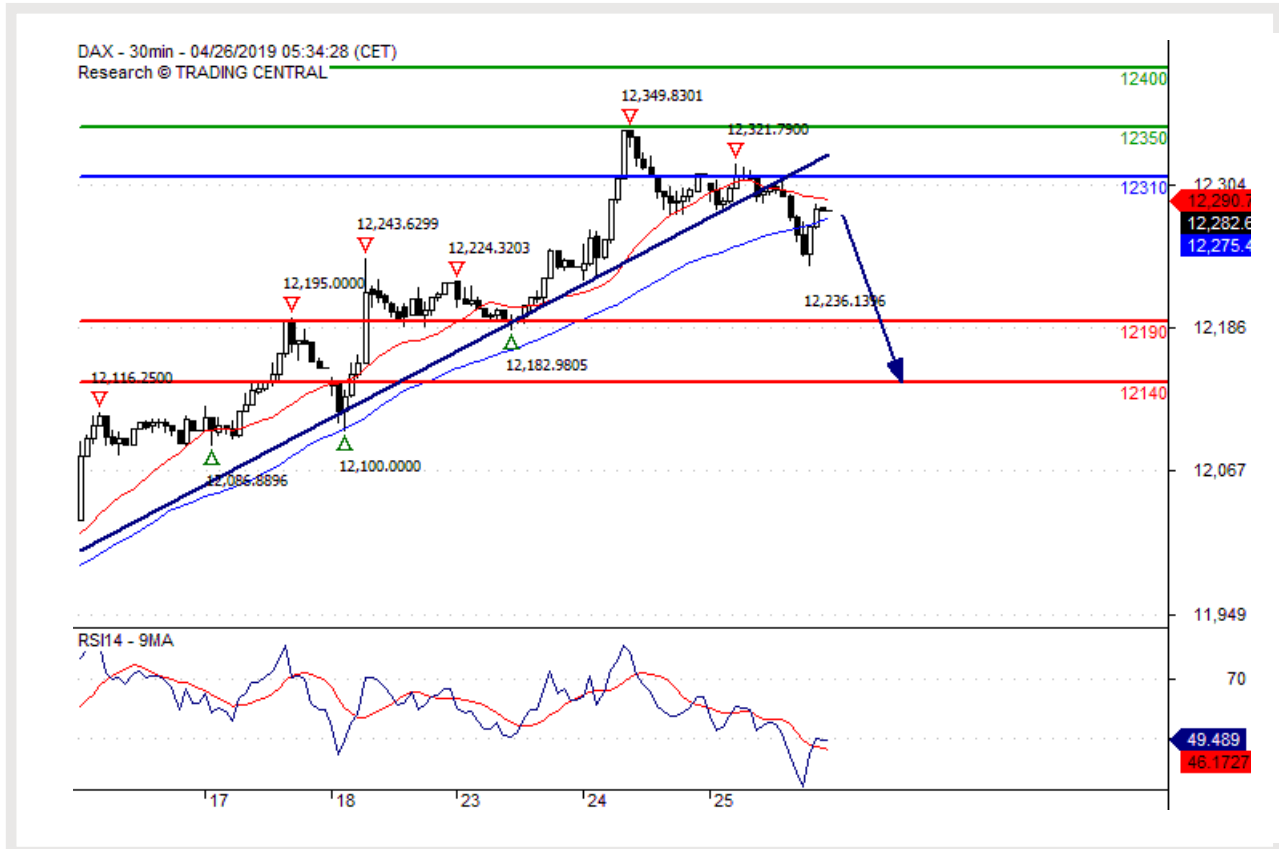
Below 5.9220 look for further downside with 5.9000 & 5.8600 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Consolidation in place.



Pivot (invalidation): 12310.00

Our preference

Short positions below 12310.00 with targets at 12190.00 & 12140.00 in extension.

Alternative scenario

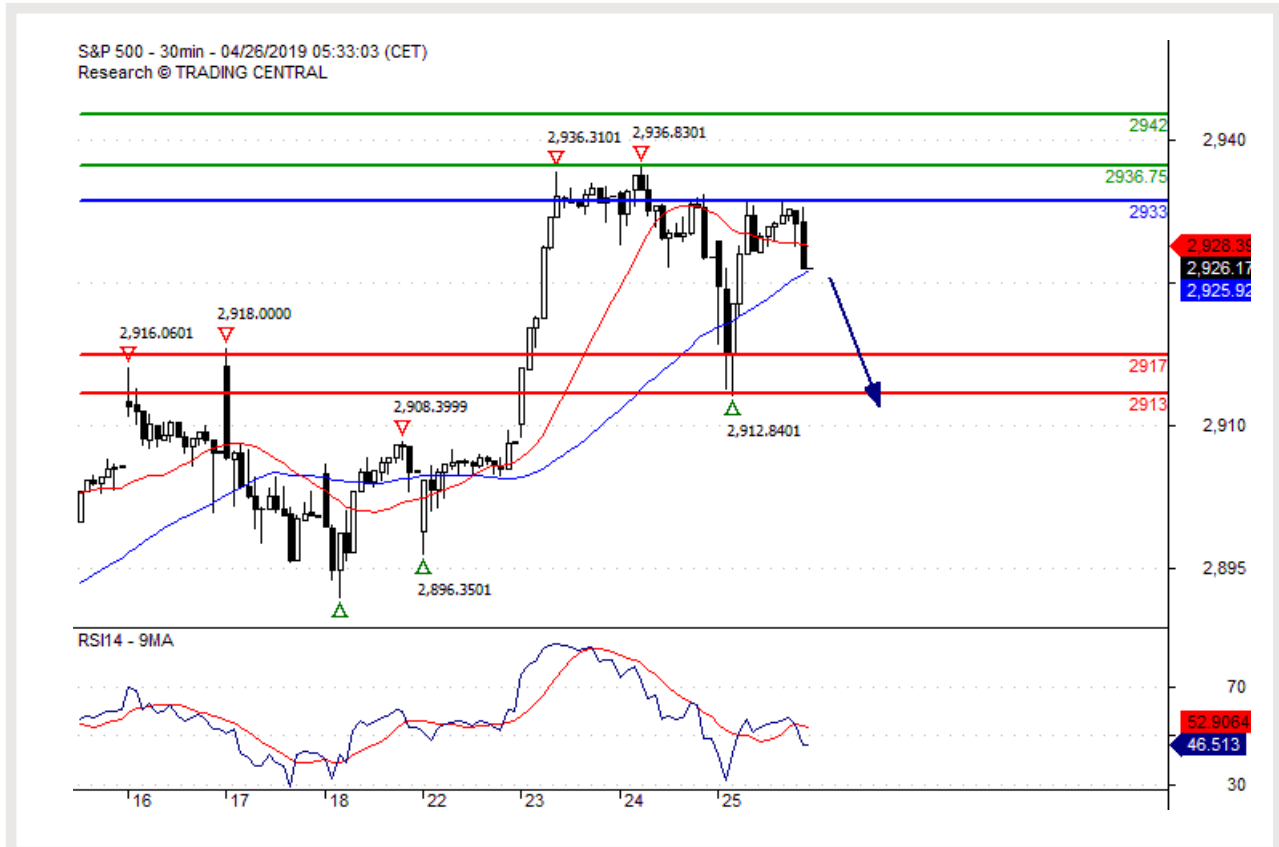
Above 12310.00 look for further upside with 12350.00 & 12400.00 as targets.

Comment

The RSI is bearish and calls for further decline.



Under pressure.



Pivot (invalidation): 2933.00

Our preference

Short positions below 2933.00 with targets at 2917.00 & 2913.00 in extension.

Alternative scenario

Above 2933.00 look for further upside with 2936.75 & 2942.00 as targets.

Comment

The RSI advocates for further decline.

Gold spot (\$)



Further advance.



Pivot (invalidation): 1276.00

Our preference

Long positions above 1276.00 with targets at 1285.00 & 1287.00 in extension.

Alternative scenario

Below 1276.00 look for further downside with 1273.00 & 1270.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Crude Oil (WTI)



63.95 in sight.



Pivot (invalidation): 65.40

Our preference

Short positions below 65.40 with targets at 64.25 & 63.95 in extension.

Alternative scenario

Above 65.40 look for further upside with 65.80 & 66.15 as targets.

Comment

The RSI has broken down its 30 level.

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